



Isle of Man
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PRACTICE NOTE

PN 32/91

Date: 5th August 1991

Interest On Overdue Tax

THIS PRACTICE NOTE AMENDS P.N. 30/90 DATED 8TH OCTOBER 1990, AND IS AMENDED BY P.N. 36/92 DATED 12TH FEBRUARY 1992

In accordance with the provisions of the Income Tax (Rate of Interest) Order 1991, the prescribed rate of interest to be charged on unpaid tax shall be 13% per annum with effect from the 1st July 1991 (See Government Circular No 242/91 issued 23rd July 1991).

(From 1st January 1990 the rate of interest was 15% per annum.)