



PRACTICE NOTE

PN 47/93

Date: 17 December 1993

Repayment Supplement

THIS PRACTICE NOTE AMENDS P.N. 44(2)93PN DATED 6 APRIL 1993

In accordance with the provisions of the Income Tax (Repayment Supplements)(No.2) Regulations 1993 the rate of interest by reference to which repayment supplements are calculated under Section 107A(1) of the Income Tax Act 1970 is amended to 4% per annum with effect from 1 January 1994 (See Statutory Document No 457/93).

The rates of interest in force and their implementation dates are:-

From	Rate per annum
1 January 1994	4%
6 April 1993	6%