



**Isle of Man
Government**

CENTRAL GOVERNMENT MANAGEMENT ACCOUNTS

12 months to end of March 2023



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INTRODUCTION

1. These are the management accounts for the revenue-funded bodies in central Government only. They include all Government Departments, Manx Care and other revenue funded statutory boards and offices. They exclude the MUA and Post office along with all other Government owned companies which form part of the audited Government accounts.
2. Throughout the document, variances which are coloured red and in brackets mean that the current position is worse than budget / last year (whichever the comparator is). Variances in green indicate the position is better.
3. Where possible, the National Insurance (NI) account is shown separately from the Operating Account. Whilst the NI account nets to nil and has no overall impact on the operating account, it creates some large variances within either income or expense and can skew the figures. Therefore for clarity it is shown separately in most of the tables now.
4. A list of acronyms is available in [Appendix 5](#).

EXECUTIVE SUMMARY

Operating Account

1. 2022/23 was another difficult year given high levels of inflation. Expenditure was £61m over budget including £34m on employee costs and £6.5m on revenue-funded benefits.
2. Employee costs were over budget due to the inflation-based pay awards which were typically around 6%, with some employment groups being higher and some pay awards still to be settled.

The budget had provided for a 2% wage increase so the actual awards of 6%+ created significant cost pressure for all Departments, boards and bodies. Manx Care and DESC were the worst affected, with DESC being £8m over budget due to pay awards and additional staffing for Additional Educational Needs. Manx Care's cost included £14m of agency staff covering vacant posts.

Also included in the employee costs category is Public Sector Pensions which were £4m over budget for the year. Costs included £32m of lump sum payments, although that figure is comparable to the previous year (~£31m). The impact on the operating account was reduced as a transfer of £8.3m was made from the PSEPR which had been budgeted at £5.5m. The fund is now depleted.

3. During the year Treasury supported those on lower incomes with four cost of living schemes. Two of those - the Family Support Payment and the Energy Support - were funded by general revenue. Whilst the total cost was £8.8m, £6.9m of that was reimbursed from the Contingency Fund.
4. Other expenses were high due to inflation which peaked at 10.8% in July 2022. Energy costs were almost £5m (60%) over budget at £13.6m. Gas was 100% more than the budget of £3m. Electricity was £1.8m over its budget of £5m.

Some of the Covid support schemes were still running in the early part of the year. The cost in 2022/23 was £1.6m but the cumulative total now stands at £136m including £91m which was financed by the NI fund (MERA and the Salary Support Scheme).

5. An upside of high wage inflation is that Income Tax was £24.5m better than expected. Customs income was also better as a £20m provision relating to Covid was released. However, Department income is still catching up in some areas post Covid. Income in DOI was £1.9m below budget with DESC being £840k below.
6. In order to balance Departmental budgets, Treasury posted fund claims of £69.4m at year end along with allocating its own revenue contingency budget of £16.3m.

NI Account

7. As well as the two revenue-funded schemes, Treasury implemented two cost of living schemes funded by the NI account which cost £8.3m for the year. These were financed by the transfer of £18m of investment income which also enabled an extra £2.2m to be transferred to the NHS.

1. SECTION 1 – SUMMARIES

1.1. Budget Reconciliation

Table 1.1

ISLE OF MAN GOVERNMENT										
BUDGET RECONCILIATION										
£000	Pink Book T12			Final Budget			Budget Adjustments			Note
	Income	Expense	Net	Income	Expense	Net	Income	Expense	Net	
Enterprise	(27,144)	28,761	1,617	(27,144)	28,762	1,618	-	0	0	
Education, Sport & Culture	(10,468)	122,286	111,818	(10,468)	122,612	112,143	-	326	326	1
Environment, Food & Ag.	(4,156)	20,097	15,941	(4,156)	20,887	16,730	-	790	790	2
Health & Social Care	(49,467)	288,981	239,514	(49,467)	297,365	247,898	-	8,384	8,384	3, 4
Home Affairs	(1,370)	37,809	36,439	(1,370)	37,809	36,439	-	0	0	
Infrastructure	(60,982)	104,210	43,228	(60,982)	104,210	43,228	-	0	0	
Treasury	(277)	131,079	130,802	(11,761)	142,180	130,419	(11,484)	11,101	(383)	3, 5
Cabinet Office	(1,402)	36,853	35,451	(1,402)	36,063	34,661	-	(790)	(790)	2
Sub-Total	(155,266)	770,076	614,810	(166,750)	789,887	623,137	(11,484)	19,811	8,327	
Exec Government	(2,940)	44,687	41,747	(2,940)	44,687	41,747	-	-	-	
Stat Boards	(28,508)	27,905	(603)	(28,508)	27,905	(603)	-	-	-	
Legislature	(10)	4,762	4,752	(10)	4,762	4,752	-	-	-	
Sub-Total Department Targets	(186,724)	847,430	660,706	(198,208)	867,241	669,033	(11,484)	19,811	8,327	
Taxation Income	(681,154)	-	(681,154)	(681,154)	-	(681,154)	-	-	-	
NI Operating Account	(285,030)	285,030	-	(235,677)	235,677	-	49,353	(49,353)	-	6
Employees Pensions	(33,751)	33,751	-	(33,751)	33,751	-	-	-	-	
Capital Financing Reserve	-	20,000	20,000	-	20,000	20,000	-	-	-	
TOTAL	(1,186,659)	1,186,211	(448)	(1,148,791)	1,156,669	7,878	37,869	(29,542)	8,327	

Notes

- DESC was awarded an additional £325k by Tynwald for its pre-school credit scheme.
- £790k in respect of Climate Change was transferred from Cabo to DEFA during the year.
- £383k was transferred from Treasury to DHSC/Manx Care relating to staff agreed in 2021/22. Funding had been set aside following Manx Care's creation but not transferred during the budget.
- DHSC was awarded an £8m Supplementary Vote to commission Manx Care to undertake waiting list initiatives known as the Restoration & Recovery Programme 2. The full Tynwald approval was £18m, but £10m has been carried over into 2023/24.
- Treasury utilised all of its £16.3m revenue contingency budget in supporting other Departments to meet their budgets following the inflationary pressures. As a result Treasury created a virement to transfer £11.5m from income to expense which was largely as a result of revenue contingency being budgeted in income but the transfer to Departments was made from an expense code.
- The difference in the NI Operating Account is the transfer to the NHS. This is presented differently in the Pink Book compared to the accounts. The total includes the additional £8.2m Health & Care funding gap.

1.2. Summary vs Budget – Full Year

ISLE OF MAN GOVERNMENT				
£000	Note	SUMMARY VS BUDGET		
		YEAR TO 31/03/23		
		Actual	Budget	Variance
OPERATING ACCOUNT:				
Income	1	(1,009,194)	(962,823)	46,371
Employee Costs	2	589,273	555,319	(33,954)
Revenue Funded Benefits	3	85,665	79,117	(6,548)
Other Costs	4	345,062	324,170	(20,892)
Sub-Total before Fund Claims		10,806	(4,217)	(15,023)
Fund Claims	5	(69,385)	(7,905)	61,480
NET OPERATING EXPENDITURE		(58,579)	(12,122)	46,457
Transfer to Capital Reserve	6	20,000	20,000	-
NET AFTER CAPITAL XFER (SURPLUS)/DEFICIT		(38,579)	7,878	46,457
NI ACCOUNT:				
NI Income	7	(254,915)	(235,677)	19,238
NI Funded Benefits	8	238,374	225,773	(12,601)
NET TRANSFER TO/(FROM) NI FUND	9	16,542	9,904	(6,637)

Notes to Table 1.2

The year ended £46.5m better than budget as a result of additional taxation receipts and £61.5m of fund claims. All Departments required transfers from the Treasury revenue contingency budget in order to balance following cost pressures from high inflation. A breakdown of this is provided in [Appendix 1](#).

1. Operating Income:

a. Treasury

- **FERSA** (VAT) - £20m of a prior year provision relating to expected Covid losses was released.
- **IoM duties** were £1.4m better than budget despite Hydrocarbon Oil duties being £1.4m below budget due to the 5p per litre reduction in fuel duty.
- **Income Tax** income ended the year £24.5m ahead of budget, mainly from Resident Tax.

b. **DfE** income came in £646k better than budget overall with gains in the Central Registry being offset by shortfalls in both the Shipping & Aircraft Registries.

c. **DOI** income was £1.9m below budget, primarily at the airport.

d. In **DESC** all divisions were below their income budget, particularly Policy & Governance which includes school meals income.

2. **Manx Care** includes losses in the PPU and in Adult Services due to lower occupancy levels. Following pay awards of at least 6%, **Employee costs** are £34m over budget, mainly within Manx Care (£18m) and DESC (£8m). Government pensions were £4m over budget and included £32m of lump sum payments being paid out during the year.

See [Table 7](#) for more detail on employee costs.

3. In **Revenue-Funded Benefits** two Cost of Living benefits amounted to £8.8m and a fund claim of £6.9m was posted at year-end to offset the majority of the unbudgeted cost. Whilst Disability Living Allowance and Attendance Allowance were over budget, they were offset by large under-spends in Jobseeker Allowance, EPA and Income Support due to low unemployment figures.

Notes continue on next page....

Notes to Table 1.2 (Continued)

- 4. Other Costs** are £21m over budget. These include energy costs and Covid schemes and are offset by fund claims.

Other costs include the transfers from the Treasury Contingency Budget (TCB), although these do not represent a variance to budget. £16.3m of funding was transferred from Treasury to Departments & other bodies to offset pay awards in excess of the budgeted 2% plus high energy inflation.

- 5.** Fund claim expenditure by department, including the TCB, is included in [Appendix 1](#).
- 6.** The budget included a planned **Transfer to the Capital Reserve** of £20m.

NI Account

- 7.** £18m was transferred into the NI operating account to fund the NI funded Cost of Living Schemes and the NHS transfer. Class 1 income is a net £11m better than budget with the other classes close to budget.
- 8.** In NI funded benefits, Cost of Living schemes cost £8.3m whilst Pensions were £3.4m over budget. The Admin Recharge was over budget due to the transfer to ITD and a portion of the bad debt provision.
- 9.** The net transfer to the NI fund was £16.5m which was £6.6m higher than budget. However this offset by £18m that was transferred from the fund.

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1.3. Covid-19 and Cost of Living Schemes

All Covid schemes have now ended. Table 2 shows spend for the year remained at £1.7m. The cost was subsequently reimbursed from the Economic Recovery Fund (ERF):

TREASURY		
COVID-19 SUPPORT SCHEMES - 31/03/23		
£'000	Current Month	Full Year
Strategic Capacity Scheme	-	1,068
CBSS Winter Disruption Scheme	-	584
Covid-19 Support (Revenue Funded)	-	1,652

Table 3 provides the cumulative spend on Covid support schemes including the two previous years:

TREASURY			
COVID-19 SUPPORT SCHEMES & BENEFITS - TOTAL TO DATE			
£'000	Previous Years	This YTD	Total to Date
MERA	12,267	-	12,267
Salary Support Scheme	78,379	-	78,379
Funded by the NI Fund	90,647	-	90,647
Employer Grants	8,913	-	8,913
Strategic Capacity Scheme	15,224	1,068	16,292
Business Support Scheme V2	185	-	185
Business Support Scheme V3	219	-	219
Business Support Scheme V4	150	-	150
Business Support Scheme - CBL	3,724	-	3,724
COVID 19 - CBSS V5	141	-	141
COVID 19 - CBL v2	8,722	-	8,722
COVID 19 - CBSS BPSS	1,459	-	1,459
COVID 19 - Hospitality Transition	1,609	-	1,609
COVID 19 - CBSS V6	59	-	59
COVID 19 - CBSS BPPS New V7	422	-	422
COVID 19 - CBSS BPSS2 New Scheme	285	-	285
CBSS Winter Disruption Scheme	2,112	584	2,696
CBSS December Disruption Scheme	850	-	850
Funded by Revenue/ERF	44,074	1,652	45,726
Total Covid-19 Costs	134,721	1,652	136,373

Total spend to date from the NI fund is almost £91m with revenue funded schemes totalling £45.7m. The current year costs were significantly lower than prior years as the schemes have now ended.

Table 4 – Cost of Living Schemes

Table 4 below provides a summary of the Treasury spend on Cost of Living schemes:

TREASURY		
COST OF LIVING SCHEMES - 31/03/23		
£'000	Current Month	Full Year
Long Term Benefits Support	8	8,258
Total NI Funded Schemes	8	8,258
Family Support Payment	15	5,670
Energy Support Payment	1	3,102
Total Revenue Funded/Contingency	31	8,773
Total Cost of Living Schemes	39	17,031

All schemes are now closed for the year. The total cost was £17m including £8.3m from the NI fund. Most of the cost of the revenue funded schemes was reimbursed by the Contingency Fund at year-end (£6.9m)

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2. SECTION 2 – FULL YEAR DETAIL

2.1. Net Expenditure by Department - Full Year vs Budget

Table 5

ISLE OF MAN GOVERNMENT								
NET EXPENDITURE BY DEPARTMENT - YEAR TO 31/03/23 Vs BUDGET								
£000	Note	Actual YTD	Budget YTD	Variance to Budget	Variance by Type			
					Income	Expense		Fund Claims
						Employee	Other	
Treasury excl. NI A/C	1	(596,479)	(550,736)	45,743	45,742	1,584	(12,052)	10,468
Environment, Food & Ag.	2	16,730	16,731	0	384	(333)	(3,416)	3,365
Education, Sport & Culture	3	112,143	112,144	1	(840)	(7,919)	8,528	232
Home Affairs	4	36,438	36,439	1	32	(1,334)	(1,050)	2,353
Enterprise	5	1,618	1,618	0	646	(464)	(4,793)	4,612
Infrastructure	6	43,228	43,228	(0)	(1,871)	(1,231)	(1,861)	4,963
Cabinet Office	7	34,661	34,661	(0)	773	(4,222)	(3,870)	7,320
Health & Social Care	8	247,898	247,898	(0)	1,960	884	(28,489)	25,644
Manx Care	9	0	-	(0)	(427)	(17,829)	18,256	-
Statutory Boards & Bodies	10	(799)	(604)	195	(751)	540	802	(395)
Manx National Heritage	11	(0)	-	0	(366)	110	256	-
Executive Government	12	41,032	41,134	102	1,049	(3,974)	109	2,918
Legislature / TAG	13	4,950	5,364	414	39	236	139	-
NET OPERATING EXPENDITURE		(58,579)	(12,122)	46,457	46,371	(33,954)	(27,440)	61,480
NI Account	14	-	-	-	19,238	-	(12,601)	(6,637)
TOTAL NET EXPENDITURE		(58,579)	(12,122)	46,457	65,609	(33,954)	(40,041)	54,843

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Notes to Table 5

Most Departments ended the year on budget following the transfers from Treasury's revenue contingency budget and other fund claims. Overall Government is reporting a £46.5m favourable variance to budget due to additional income received. Whilst fund claims are reported in the separate column above, the internal transfers from the Treasury Contingency Budget (TCB) are reported in the 'Other' column as it is not a fund.

1. **Treasury** income came in £46m better than budget including the additional NI income. Almost £25m is income tax and £21m is customs income. At year-end the FERSA provisions were reviewed and a £20m provision relating to Covid was released. A number of exceptional costs were incurred in the year including the last of the Covid support schemes (£1.7m), Cost of Living Support schemes (£8.8m revenue funded), the Economic Strategy, and bank fees in relation to local authority borrowing. Despite the net favourable variance, these costs were reimbursed from funds to ensure that Treasury's expenses were within the approved budget.
2. In **DEFA**, the cost of the Meat Plant was met by a £2.6m fund claim from the AFF. A recruitment freeze helped mitigate the overspend in employee costs with the balance being met by a transfer from the TCB.
3. **DESC** reflects the cost of the Teachers pay award, agreed at between 8%-11% along with Additional Educational Needs provision of £1.7m plus £1.3m for additional energy costs. DESC received £9.6m from TCB, shown in the 'Other' column above.
4. In **DHA** the adverse variance in 'other' costs includes Economic Crime Unit legal costs and increased Forensic Medical Examiner costs. Fund claims include legal costs of £570k plus claims from the Seized Asset Fund of £717k. DHA received £1.1m from TCB, offsetting most of the over-spend in pay highlighted above.
5. Within **DfE**, income was down by £1.7m in the Shipping and Aircraft registries with the Central Registry over budget by around £1m. Motorsport was a net £1m over budget with income shortfalls compounded by additional expenses including increased insurance premiums. A further £1m issue was encountered after adjustment of the fund reclaim accrual. DfE received £416k from the TCB and £4.8m of other fund claims including £3m from the Economic Recovery Fund for its enterprise support schemes.

Notes continue on next page....

Notes to Table 5 (Continued)

6. In **DOI** income was below budget and expenses over budget due to the inflationary increases. Airport income was £4.4m below budget, partially offset by gains in some of the other divisions, particularly Harbours which had the benefit of a prior year adjustment. Inflation has had a large impact on energy costs, fuel and building maintenance costs, albeit Public Estates & Housing reduced their activity to try to manage their expenditure. DOI received £1.2m from the TCB plus £4.8m from the Contingency Fund including airline support from and energy costs.
7. **Cabo** was the only Department that did not receive TCB funding. Although their employee and 'Other' costs are over budget, they include Health and Care Transformation costs which are reimbursed from the Health and Care Transformation Fund per the final column in Table 5 above.
8. **DHSC's** position reflects the impact of the Manx Care Mandate line. Manx Care was overspent by £8.8m at year-end, albeit this cost is met by the Mandate reimbursement. DHSC received £3.3m from TCB and a further £21.3m from the Contingency Fund which included Covid related contingency claims.
At year-end the budget was increased by £8m reflecting the Tynwald approval in October 2022 for waiting list initiatives. The balance of the approval, £10m, will be carried over into 2023/24.
9. **Manx Care** nets to nil, its £8.8m overspend being reimbursed by the Mandate from DHSC. Income losses include the delayed reopening of the Private Patients Unit as it is being used for the waiting list initiatives plus shortfalls in Adult Social Care income. Employee costs are over budget as the cost now includes a 6% pay award for the current year as well as the impact of the 4% pay award for last year. Although the PSC pay awards are settled, Manx Care is still in negotiation with the nursing & medical unions in relation to 2021/22 and 2022/23 pay awards.
10. In **Statutory Boards & Bodies** there are income shortfalls within CURA, the GSC and the FSA but these are offset by favourable variances within employee costs.
11. The budget for **MNH** is now a grant from Treasury and is therefore expected to be on budget.
12. In **Executive Government**, the variances are mainly driven by net pension payments to former Government employees. Income was slightly ahead of budget with pension payments about £3.9m over budget due to large lump-sum payments. The net cost can no longer be fully reimbursed by the PSEPR as it is almost depleted. Whilst the budget assumed that £5.5m of the deficit would be met from the balance of the PSEPR, the actual was slightly better at £8.3m, leaving a net nil variance to budget.
13. Expenditure within the **Tynwald Auditor General** was £415k below budget after difficulties in recruiting the post which was only recently filled. After payment of the back-pay in January, the **Legislature** was slightly worse than budget in employee costs but received a transfer of £71k from the TCB to help it balance at year-end.
14. In the **NI Account** income was £19m better than budget following an £18m transfer of investment income along with Class 1 contributions being £11m better than budget. NI Benefits were over budget by £3.4m in pensions plus £8.3m for the cost of living scheme (the Long Term Benefits Support payment). Both Covid schemes - MERA and the Salary Support Scheme have now ended, although they were not budgeted.

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Government Management Accounts – March 2023

2.2. Summary by Category - Full Year vs Budget

ISLE OF MAN GOVERNMENT														
INCOME & EXPENDITURE BY CATEGORY - YEAR TO 31/03/23														
£000	Note	Actual	Budget	Variance to Budget	Variance by Department									
					Treasury	DEFA	DESC	DHA	DFE	DOI	CabO	DHSC	Manx Care	Other
INCOME														
Taxation Income	1	(890,150)	(842,718)	47,433	45,452	(2)	-	-	28	(594)	(7)	1,932	(0)	625
Third Party Contributions	2	(4,662)	(5,880)	(1,218)	(16)	(5)	(88)	17	-	(1,629)	48	-	488	(33)
Operating Income	3	(101,630)	(101,582)	48	1	428	(455)	112	620	291	707	29	(1,171)	(515)
Grant Income		(3,900)	(3,861)	39	178	-	(154)	-	-	-	-	-	112	(96)
Other Non-Trading Income		(8,852)	(8,782)	70	128	(37)	(143)	(98)	(2)	62	25	-	143	(8)
Total Operating Income		(1,009,194)	(962,823)	46,371	45,743	384	(840)	31	646	(1,871)	773	1,961	(428)	(28)
NI Income	4	(254,915)	(235,677)	19,238	19,238	-	-	-	-	-	-	-	-	-
Total Income		(1,264,109)	(1,198,500)	65,609	64,981	384	(840)	31	646	(1,871)	773	1,961	(428)	(28)
EXPENDITURE														
Employee Costs	5	589,273	555,319	(33,954)	1,584	(333)	(7,919)	(1,334)	(464)	(1,231)	(4,222)	884	(17,829)	(3,088)
Infrastructure Costs	6	51,235	44,242	(6,993)	4	(68)	(1,611)	(255)	(273)	(4,449)	(90)	(14)	(254)	17
Transport Costs	7	14,991	10,614	(4,377)	(0)	(19)	91	-	(1)	(3,400)	(372)	-	(678)	0
Supplies & Services	8	119,832	93,306	(26,526)	(4,053)	(3,685)	(47)	(1,939)	(3,602)	1,870	(5,486)	(414)	(9,958)	789
Agency & Contracted Svcs	9	104,053	95,631	(8,422)	(118)	0	-	-	-	2,735	56	(122)	(10,973)	0
Loan Charges	10	4,440	4,536	96	89	-	-	-	-	(2)	-	-	-	9
Social Security Clients	11	339,717	314,794	(24,923)	(24,923)	-	-	-	-	-	-	-	-	(0)
Fund Claims	12	(69,385)	(7,905)	61,480	10,468	3,365	232	2,353	4,612	4,963	7,320	25,644	-	2,523
Other Costs	13	51,374	75,843	24,469	(2,289)	355	10,095	1,144	(918)	1,385	2,022	(27,937)	40,119	493
Total Expenditure		1,205,530	1,186,378	(19,152)	(19,238)	(384)	841	(31)	(646)	1,871	(774)	(1,961)	428	743
NET EXPENDITURE		(58,579)	(12,122)	46,457	45,743	0	1	1	0	0	(0)	(0)	(0)	716

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Notes to Table 6

- The favourable **Taxation Income** variance in Treasury includes £24.5m of income tax and £21.2m of Customs income, mainly FERSA following the release of a £20m provision relating to Covid.
- Third Party Contributions** mainly relate to recharges from DOI mainly to Manx Care with activity still lower than normal.
- In **Operating Income**:
 - In DEFA the favourable variance is largely from Planning & Building Control fees which were reduced by a shortfall in Regulation and in Agriculture.
 - Variances are adverse across all DESC divisions with school meals and tuition fees having a large impact.
 - In DfE there was a positive variance in Work Permits and in the Central Registry although both the Aircraft and Shipping Registries were below budget.
 - In Cabo the favourable income variance is within the Border Service.
 - In Manx Care the variance is within the PPU as it is currently being used for waiting list initiatives.

Notes continue on next page....

Notes to Table 6 (Continued)

4. **NI Income** is better than budget due to Class 1 receipts being £11m above budget and an £18m transfer of investment income (£10m above budget).
5. **Employee Costs** - See [Table 7](#) below for further details on employee cost variances, and [Appendix 2](#) for more details on the variances within Superannuation which account for the variance in the 'Other' costs.
6. **Infrastructure Costs** reflect inflationary increases of around 30% for electricity and 100% for other utility costs including gas. At year-end £1.5m was reimbursed to DOI from contingency to support these increased costs.
7. **Transport Costs** reflect inflationary increases of 100% for vehicle fuel within DOI, of which £589k was reimbursed from Contingency Fund. In Manx Care the overspend relates to Patient Transfers.
8. In **Supplies & Services**:
 - Treasury variance includes £1.7m cost of Covid support schemes, £500k re Local Authority Borrowing fees and £659k for the Economic Strategy, all of which were the subject of fund claims at year-end.
 - DEFA's variance includes the Meat Plant, of which £2.6m is covered by a fund claim from the AFF, and spending on energy initiatives.
 - DHA's costs include legal fees which are reimbursed by the LCR and IT costs which were reimbursed by the SAF.
 - DfE's adverse variance is an internal adjustment, largely netting with the favourable variance in the Fund Claims line.
 - The £1.9m favourable variance in DOI is from reducing expenditure to mitigate inflationary increase elsewhere, particularly within Highways Division.
 - Cabo costs include the Health & Care Transformation Project which were reimbursed from the internal fund.
 - In DHSC the adverse variance is for legal fees which was the subject of claim to the Medical Indemnity Fund.
 - In Manx Care costs include the Restoration & Recovery Programme which was the subject of a Supplementary Vote and reimbursed by the Mandate.
9. In **Agency & Contracted Services**, the variance within Manx Care includes higher UK referral costs including associated drugs costs. It also includes the cost of the restoration and recovery activity which Tynwald agreed a supplementary vote of £18m. In DOI the variance includes a large variance for work for Manx Care, the opposite of which is seen in 'Third Party Contributions' income.
10. **Loan charges** have largely been eliminated but still apply to MNH, being external to Government. Most of the cost now is the £3.5m Sinking Fund payment towards the sustainable bond repayment.
11. In **Social Security Clients**, 3 new cost of living schemes were approved. NI funded benefits include £8.2m for the Long Term Benefits Support. Revenue funded benefits include £8.7m for Family Support Payment and Energy Support.
12. **Fund Claims** have now been separated out for improved transparency. More detail by fund is provided in [Appendix 1](#).
13. The **Other Costs** category includes the transfers from Treasury's Contingency Budget which is also included in Appendix 1.
 - The favourable variance in Cabo is for the recharging of Business Change Services to other Departments.
 - In DHSC the adverse variance is in relation to the Manx Care Mandate, the opposite of which is seen in the Manx Care column.

2.3. Employee Costs – Full Year Vs Budget

Table 7

ISLE OF MAN GOVERNMENT													
EMPLOYEE COSTS - YEAR TO 31/03/23													
£000	Actual	Budget	Variance To Budget	Variance by Department									
				Treasury	DEFA	DESC	DHA	DFE	DOI	Cab Off	DHSC	Manx Care	Other
Basic Pay	312,900	323,839	10,939	1,275	338	(4,116)	68	(227)	521	(2,758)	786	14,621	429
Overtime	32,652	9,582	(23,069)	35	(139)	(4,031)	(630)	7	(717)	(256)	(13)	(17,175)	(151)
Allowances	19,545	13,960	(5,585)	39	2	(176)	(491)	(74)	(124)	(137)	(12)	(4,538)	(74)
ERNI	37,950	35,612	(2,338)	107	7	(270)	(133)	35	(734)	(275)	17	(1,061)	(32)
Pension Costs	120,224	116,337	(3,888)	-	3	-	-	-	-	-	-	-	(3,890)
Superannuation	45,144	48,493	3,349	71	(43)	973	164	33	185	(130)	92	1,799	204
Arrears	117	148	31	(0)	(0)	(7)	(9)	51	(9)	(3)	(2)	(70)	82
Other Payroll Costs	(758)	562	1,320	(8)	(590)	(197)	(119)	(88)	(284)	(130)	(4)	2,726	13
Sub-total Payroll costs	567,775	548,533	(19,242)	1,520	(422)	(7,824)	(1,150)	(262)	(1,162)	(3,690)	865	(3,698)	(3,419)
Subsistence	409	351	(58)	29	(1)	13	(22)	(43)	(30)	9	6	(93)	74
Travel & Training	4,128	4,597	469	93	112	114	(141)	(16)	(59)	113	38	135	80
Recruitment Costs	1,267	780	(487)	(22)	(19)	(180)	(19)	(14)	(1)	(52)	13	(251)	58
Agency Staff	15,695	1,058	(14,637)	(36)	(3)	(43)	(3)	(129)	21	(603)	(37)	(13,922)	118
Sub-total other Staff costs	21,498	6,786	(14,713)	64	89	(96)	(183)	(202)	(69)	(532)	19	(14,131)	330
TOTAL EMPLOYEE COSTS	589,273	555,319	(33,954)	1,584	(333)	(7,919)	(1,334)	(464)	(1,231)	(4,222)	884	(17,829)	(3,089)

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Notes to Table 7

1. Costs in this table include pay awards (estimated in some cases) but exclude the reimbursement of 4% from contingency agreed by Treasury/Council.
2. **Treasury's** cost includes the 6% pay award, but with the level of vacancies came in below budget in all Divisions.
3. **DEFA** implemented a recruitment freeze to help offset the in-year cost.
4. **DESC** includes the Teacher's Pay Award (which was between 8-11%), £1.7m for Additional Educational Needs and £0.6m for non-teacher pay.
5. **DHA's** variance is adverse following the inclusion of 6% pay awards despite issues with recruitment and vacant posts.
6. **DOI's** Transport Division covered high staff absences with overtime and casual staff, resulting in a £1.6m adverse variance within the Division.
7. **Cabo** employee costs include Health and Care Transformation which are reclaimed from the internal fund.
8. **DHSC** implemented a recruitment freeze for part of the year and has had other vacancies which have been difficult to fill.
9. In **Manx Care**, there continues to be around 20% vacancies which need to be covered by agency, bank and locum staff to ensure a safe service. Bank staff are typically coded to 'Overtime' by the payroll system as they are non-standard hours, hence the large over-spend in that category.
10. As a result of some new ways of working following Covid, **Travel and Training** is generally lower in most areas.
11. **Recruitment costs** are over-budget, primarily from recruitment campaigns for teachers and medical staff as well as a drive within DHA.
12. As per note 9, vacancies, sickness and self-isolation requirements within Manx Care are currently being covered by **Agency Staff**.

3. SECTION 4 – COMPARISONS TO LAST YEAR

3.1. Summary Vs Last Year

£000	Note	THIS YEAR Vs LAST YEAR		
		Current YEAR	Previous YEAR	Variance
OPERATING ACCOUNT:				
Income	1	(1,009,194)	(910,268)	98,926
Employee Costs	2	589,273	549,622	(39,651)
Revenue Funded Benefits	3	85,665	76,308	(9,357)
Other Costs	4	345,062	334,045	(11,018)
Fund Claims	5	(69,385)	(81,526)	(12,141)
NET OPERATING EXPENDITURE		(58,579)	(31,820)	26,759
NI ACCOUNT:				
NI Income	6	(254,915)	(265,038)	(10,122)
NI Funded Benefits	7	238,374	233,397	(4,976)
NET TRANSFER TO/(FROM) NI FUND	8	16,542	31,640	15,098

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Notes to Table 8

Operating Account

- Income** is £99m better than last year. Income Tax is £34m better and Customs income is £28m better. Departmental income has also continued to recover post-Covid with all Departments except Cabo seeing an improvement. Last year Cabo received £1m in Covid income.
- Employee costs** reflect the pay award which was at least 6% generally. This adds around £36m of cost with the rest being increments etc. Public Sector pensions payments have also increased £6.6m since last year.
- Most **Revenue Funded Benefits** have been uplifted by 5% so are worse than last year. Two new cost of living schemes were introduced costing £8.8m. These were largely reimbursed by fund claims.
- Other Costs** are higher than last year due to inflationary increases.
- Fund Claims** are well below last year as the PSEPR is now largely depleted so the net cost of public sector pensions has not been reimbursed (last year £30m).

NI Account

- NI Income** is below last year, as last year included £30m of investment income transferred in to pay for Covid benefits whereas this year includes around £18m for Cost of Living benefits.
- NI funded benefits** have been mostly uplifted by 3.1% so current year expenditure reflects that. Both the MERA and the Salary Support Scheme have now ended (£12.6m last year), but this year includes the new cost of living scheme at £8.2m.
- Because of the large movement in income between the two years, combined with **an increase** in expenditure, the **transfer to the NI fund** is around £15m lower than last year. This appears as a favourable variance as it is effectively a reduced cost to the operating account, with the favourable position resting in the NI Fund.

More detail is given in the following tables (next pages).

3.2. Current Year (2022/23) Vs Last Year (2021/22)

Table 9

ISLE OF MAN GOVERNMENT								
NET EXPENDITURE BY DEPARTMENT - THIS YEAR VS LAST YEAR								
£000	Notes	Current Year	Last Year	Variance to PY	Variance by Type			Fund Claims
					Income	Expense		
						Employee	Other	
Treasury excl. NI A/C	1	(596,479)	(532,334)	64,144	65,107	(257)	(11,174)	10,468
Environment, Food & Ag.	2	16,730	16,963	233	573	(660)	(810)	1,130
Education, Sport & Culture	3	112,143	108,537	(3,606)	6	(7,209)	5,940	(2,343)
Home Affairs	4	36,438	35,080	(1,358)	56	(3,178)	(73)	1,838
Enterprise	5	1,618	(776)	(2,393)	2,669	(845)	(7,650)	3,433
Infrastructure	6	43,228	48,654	5,426	8,312	(931)	(6,343)	4,388
Cabinet Office	7	34,661	34,849	188	(503)	85	(1,037)	1,643
Health & Social Care	8	247,898	242,175	(5,723)	10,910	310	(14,035)	(2,908)
Manx Care	9	0	(0)	(0)	2,768	(17,666)	14,899	-
Statutory Boards & Bodies	10	(799)	(964)	(165)	1,067	(1,383)	94	58
Manx National Heritage	11	(0)	(0)	0	326	14	27	(367)
Executive Government	12	41,032	11,466	(29,565)	7,639	(7,645)	(47)	(29,512)
Legislature / TAG	13	4,950	4,529	(421)	(3)	(286)	(132)	-
NET OPERATING EXPENDITURE		(58,579)	(31,820)	26,759	98,926	(39,651)	(20,375)	(12,141)
NI Account	14	0	0	0	(10,122)	-	(4,976)	15,098
TOTAL NET EXPENDITURE		(58,579)	(31,820)	26,759	88,804	(39,651)	(25,351)	2,958

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Notes to Table 9

1. **Treasury** income is better due to income tax growth of £34m and Customs growth of £28m, including the release of a £20m Covid provision this year. Other costs include revenue funded benefits which are £9.4m worse than last year, largely as a result of the two cost of living schemes. Treasury did not claim anything from the internal funds last year, but this year claimed £10.4m, largely for the cost of living benefits, in order to balance its income & expenditure.
2. In **DEFA**, income was up in the Planning Division. Employee costs include the pay award and other costs include the Meat Plant which was reimbursed by a fund claim.
3. In **DESC** the variance is mainly in pay following pay awards of between 8-11%. The favourable variance in 'Other' is due to the £9.6m transfer from Treasury's Contingency Budget (TCB) in 2022/23 to help offset the impact of the pay awards.
4. In **DHA**, the main impact is from the pay awards. As well as the £1.8m of fund claims posted, the Department also received £1.1m from TCB to balance the position at year-end 2022/23.
5. In **DfE** income was significantly up in Motorsports as there was no TT/MGP in 2021. This is also the reason for the adverse variance in Other costs as Motorsports costs were £6.2m up on the previous year. Employee costs are largely the same regardless of TT so the adverse variance reflects the pay awards which were partly supported by a £416k transfer from the TCB. Fund claims included £3m from the ERF.
6. In **DOI** income has increased significantly as the industry returned to normal after Covid. Airport income was £2.2m up on the prior year, with harbours £2.8m up although that included some prior year income. With high inflation energy and fuel costs increased significantly, accounting for around £2.5m increase over the previous year.
7. In **Cabo**, there is around £500k of inflationary increases within GTS which were the subject of a fund claim. Cabo was the only Department not to be reimbursed from TCB but it did receive £7.9m of fund claims in total, mainly from the Health & Care Transformation Fund.

Notes continue on next page

Notes to Table 9 (Continued)

8. In **DHSC**, the NHS income allocated from NI was increased during the budget. Employee costs were lower than the prior year following a restructure early on. DHSC received £3.3m from TCB but the adverse variance in 'Other' relates to the cost of the Mandate for Manx Care which increased by £28m year-on-year.
9. In **Manx Care** employee costs reflect the implemented pay award of 6%, albeit pay negotiations are not resolved. The large favourable variance in 'Other' costs is the net of increases for UK treatment and mental health placements, less the mandate reimbursement from DHSC.
10. In **Statutory Board & Bodies**, the income increase is largely from the FSA. All Stats Boards have seen employee costs increase with the pay award plus the FSA and GSC were awarded additional budget for the year to fund staffing and to increase income.
11. **MNH** is now funded by a Treasury Grant, so the net cost is nil each year.
12. In **Executive Government**, the movement is largely driven by Pensions. Income was up £7.5m which was £4m of employee contributions, £2.4m of employer contributions and an additional £1m of transfers in. The additional income was almost equally offset by additional payments. Lump sums increased by £1.3m with monthly payments increasing by £5m for the year. Last year there was a £39m reimbursement from the PSEPR but as the fund is now largely depleted, this year's reimbursement was only £8.3m, leaving a £28.7m balance in the revenue account.
13. Last year there was little spend in **TAG** as the post had not been appointed. However this year spend was £197k. The increase in the Legislature was £225k and was entirely related to employee costs following the pay award.

Management Accounts continue on next page...

3.3. Employee Costs – Current Year (2022/23) vs Last Year (2021/22)

Table 10

ISLE OF MAN GOVERNMENT													
EMPLOYEE COSTS - THIS YEAR VS LAST YEAR													
£000	Current Year	Last Year	Variance to Last YTD	Variance by Department									
				Treasury	DEFA	DESC	DHA	DFA	DOI	Cab Off	DHSC	Manx Care	Other
Basic Pay	312,900	300,099	(12,801)	(120)	(436)	(5,671)	(1,705)	(331)	202	(339)	206	(2,278)	(2,330)
Overtime	32,652	21,582	(11,070)	1	(20)	(712)	(425)	(97)	(701)	301	(23)	(9,334)	(59)
Allowances	19,545	18,881	(664)	4	(5)	16	(335)	(5)	(99)	86	(12)	(427)	112
ERNI	37,950	34,927	(3,023)	(52)	(53)	(840)	(272)	(54)	(236)	106	(21)	(1,394)	(206)
Pension Costs	120,224	113,620	(6,605)	-	-	-	-	-	-	-	-	-	(6,605)
Superannuation	45,144	42,761	(2,383)	(67)	(62)	129	(216)	(27)	(228)	9	(19)	(1,674)	(230)
Arrears	117	114	(3)	(0)	0	0	(9)	(3)	(2)	1	(2)	18	(7)
Other Payroll Costs	(758)	(1,624)	(866)	6	(9)	5	(30)	(23)	95	(18)	225	(1,240)	122
sub-total Payroll costs	567,775	530,360	(37,415)	(228)	(586)	(7,072)	(2,991)	(540)	(970)	147	354	(16,328)	(9,201)
Subsistence	409	152	(257)	(8)	(3)	(1)	4	(73)	(21)	(15)	(1)	(101)	(38)
Travel & Training	4,128	3,324	(804)	34	(38)	(116)	(211)	(132)	(54)	(37)	(15)	(106)	(129)
Recruitment Costs	1,267	1,379	112	(17)	(4)	21	4	(35)	2	2	4	44	91
Agency Staff	15,695	14,408	(1,287)	(38)	(30)	(41)	16	(65)	111	(11)	(32)	(1,175)	(23)
sub-total other Staff costs	21,498	19,262	(2,236)	(30)	(75)	(137)	(187)	(305)	39	(61)	(44)	(1,338)	(98)
TOTAL STAFF COSTS	589,273	549,622	(39,651)	(257)	(660)	(7,209)	(3,178)	(845)	(931)	85	310	(17,666)	(9,299)

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Notes to Table 10

- The year ended with employee costs almost £40m worse than last year. This included a 6% pay award for the PSC and between 8-11% for teachers, so this is adding around £36m of cost. Not all pay awards have been agreed as yet so the cost may increase. The majority of the rest of the variance is derived from Pensions for former employees.
- DESC** includes the Teachers pay awards of between 8-11% as well as the additional costs of Additional Educational Needs (£1.7m).
- Cabo** is lower now that the Covid teams have been disbanded, although the 6% pay award adds cost back in.
- Manx Care** implemented a 4% pay award to the MPTC pay group for last year and a 6% award for 2022/23. These have yet to be agreed with the unions so a risk remains that the awards could be higher.
- Within the '**Other**' column:
 - The adverse in basic pay is within the FSA and GSC as both bodies received additional funding in the 2022/23 budget
 - The adverse variance in Pensions is the cost of payments to former Government employees which have increased by around 6% (+£5m) and includes £32m for lump sum payments, up £1m on last year.

Appendix 1 – Fund Claims

ISLE OF MAN GOVERNMENT																			
FUND RECLAIMS INCLUDING THE TREASURY CONTINGENCY BUDGET																			
£000		31/03/22 Fund Bal B/Fwd	2022/23 Budgeted Top-ups	New Balance C/Fwd	CO	DEFA	DFE	DHA	DHSC	DESC	DOI	TSY	PSPA	Exec Gov	Stat Boards	MNH	Legis- lature	Total Spend	Expected Closing Balance
Fund Name	Ref																		
Public Service Employees' Pension	PSEPR	9,774	-	9,774	-	-	-	-	-	-	-	-	9,693	-	-	-	-	9,693	81
Total Externally Managed Funds		9,774	-	9,774	-	-	-	-	-	-	-	-	9,693					9,693	81
Academic Business Planning Fund	ABPF	1,043	1,000	2,043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,043
Agricultural & Forestry Fund	AFF	2,579	3,000	5,579	-	2,600	-	-	-	-	-	-	-	-	-	-	-	2,600	2,979
BREXIT Fund	BXT	2,494	(1,307)	1,187	-	37	-	-	-	-	-	-	-	-	-	-	-	37	1,150
Contingency Fund	CF	9,230	37,500	46,730	598	19	268	1,066	21,327	221	4,763	6,852	-	-	-	58	-	35,172	11,558
Digital Strategy Fund	DSF	5,399	500	5,899	78	-	-	-	-	-	-	-	-	-	-	-	-	78	5,821
Economic Development Fund	EDF	4,728	2,000	6,728	-	-	50	-	-	-	-	-	-	-	-	-	-	50	6,679
Economic Fund (Was ERF)	EF	30,595	10,000	40,595	-	-	3,028	-	-	-	-	3,062	-	-	-	-	-	6,090	34,505
Environmental Protection Fund	EPF	9,461	3,000	12,461	-	300	891	-	-	-	-	-	-	-	-	-	-	1,191	11,270
Healthcare Transformation Fund	HTF	9,388	7,000	16,388	4,578	-	-	-	1,003	-	-	-	-	-	-	-	-	5,581	10,807
Invest to Save Fund	ITS	1,885	500	2,385	1,843	-	90	-	-	-	199	-	-	-	-	-	-	2,132	253
Legal Costs Reserve	LCR	2,720	750	3,470	402	-	-	570	633	-	-	-	-	93	-	-	-	1,698	1,772
Marketing Initiatives Fund	MIF	3,534	-	3,534	-	-	545	-	-	-	-	-	-	-	-	-	-	545	2,989
Medical Indemnity Fund	MED	4,899	3,000	7,899	-	-	-	-	1,123	-	-	-	-	43	-	-	-	1,166	6,733
Seized Assets Fund	SAF	10,558	1,000	11,558	381	-	-	717	-	11	-	-	-	28	71	-	-	1,208	10,350
Town & Village Centre Regeneration	TVRF	1,460	-	1,460	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,460
Project Development Fund	PDF	-	2,000	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
Housing & Communities Fund	HCF	-	2,000	2,000	-	-	-	-	59	-	-	-	-	-	-	-	-	59	1,941
Climate Change Fund	CCF	-	25,000	25,000	-	410	-	-	-	-	-	-	-	-	-	-	-	410	24,590
Sub-Total Funds for Revenue Reimbursement		99,973	96,943	196,916	7,880	3,366	4,872	2,353	24,145	232	4,962	9,914	-	165	71	58	-	58,017	138,899
Housing Reserve Fund	HRF	7,153	-	7,153	-	-	-	-	-	-	-	496	-	-	-	-	-	496	6,657
Land & Property Acquisition Reserve	LPAR	6,928	-	6,928	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,928
Sub-Total Funds for Capital Reimbursement		14,081	-	14,081	-	-	-	-	-	-	-	496	-	-	-	-	-	496	13,585
Total Internal Funds		114,054	96,943	210,997	7,880	3,366	4,872	2,353	24,145	232	4,962	10,410	-	165	71	58	-	58,513	152,484
Treasury Contingency Budget	TCB	-	-	-	-	386	416	1,146	3,276	9,638	1,241	(16,328)	-	120	34	-	71	-	-
TOTAL REVENUE FUNDS		123,828	96,943	220,771	7,880	3,752	5,288	3,499	27,421	9,870	6,203	(5,918)	9,693	285	105	58	71	68,206	152,565
National Insurance Operating Account	NI	-	-	-	-	-	-	-	-	-	-	1,150	-	30	-	-	-	1,180	-
TOTAL CLAIMS					7,880	3,752	5,288	3,499	27,421	9,870	6,203	(4,768)	9,693	315	105	58	71	69,386	152,565

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Notes to Table 11

1. Cabo CF claims include the remaining Covid response for the Border Service, further claims have come from Invest to Save.
2. DEFA includes £2.6m for the Meat Plant Subvention.
3. DfE includes claims for the economic development schemes & grants and the Marketing Initiatives Fund.

Notes continue on next page...

Notes to Table 11 (Continued)

4. DHA's claim from CF includes costs of the Covid Review.
5. DHSC's claim from CF is mainly for Covid related costs – primarily ongoing vaccinations and LFTs.
6. DESC's faced cost pressure due to the Teacher's pay award which was between 8-11%. This was reimbursed from the TCB. The CF claim was for swimming pool subvention.
7. DOI's contingency claim relates to flight support costs and energy inflation.
8. Within Treasury, the CF claims are for the revenue funded cost of living schemes. The ERF claims relate to the balance of Covid Support Schemes and the Economic Strategy (Our Big Picture). Bank fees for Local Authority borrowing were claimed from the Housing Reserve Fund.
9. The transfers from Treasury's Contingency Budget (TCB) were primarily for pay awards in excess of 2%. The full £16.3m was utilised.
10. The balance of the PSEPR has been utilised to offset the net cost of pension payments to former Government employees. As this fund is now exhausted the full cost is planned be met from revenue in future years.

Appendix 2 – Superannuation Costs

Table 12 – Superannuation Income & Expenditure – Full Year vs Budget

Table 12			
Superannuation			
Income & Expenditure by Scheme - Full Year			
£000	Year to Date		Variance To Budget
	Actual	Budget	
INCOME			
Contributions Received:			
GUS Contributions	(60,827)	(82,074)	(21,247)
Teachers 2007 - Contributions	(11,564)	-	11,564
MEA 1985 - Contributions	(4,627)	-	4,627
Police Regs 1991 - Contributions	(2,448)	-	2,448
KWC - Contributions	(728)	-	728
Judicial 2004 - Contributions	(227)	-	227
Total Contributions	(80,420)	(82,074)	(1,654)
Transfers In	(2,821)	-	2,821
TOTAL INCOME	(83,241)	(82,074)	1,167
EXPENDITURE			
Lump Sum Awards			
GUS Lump Sum Payments	26,670	-	(26,670)
Teachers 2007 - Lump Sum	3,126	-	(3,126)
Police Regs 1991 - Lump Sum	2,084	-	(2,084)
Total Lump Sum Awards	31,935	-	(31,935)
Refunds of Contributions	482	-	(482)
Transfers Out	375	-	(375)
Monthly Pension Payments:			
GUS Pensions Payments	36,471	116,334	79,863
Teachers 2007	15,301	-	(15,301)
NHS 2007 / 2008	10,284	-	(10,284)
PCSPS 1973	9,282	-	(9,282)
Police incl Injury Benefits	7,313	-	(7,313)
Manual Workers 1977	1,741	-	(1,741)
MEA 1985	2,122	-	(2,122)
Other Schemes	4,917	-	(4,917)
Total Monthly Pension Payments	87,432	116,334	28,902
TOTAL EXPENDITURE	120,224	116,334	(3,890)
Pension Reserve Fund	(8,272)	(5,548)	2,724
NET TOTAL	28,712	28,712	-

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Notes to Table 12

1. The budget for superannuation is only allocated to GUS, so comparisons by scheme are not possible.
2. Income derived from 'employer contributions' from Departments is charged at 15% of employee's basic pay. The actual transfer is often lower than the budget because not all employees are in a pension scheme, therefore the actual only reflects a charge for those that are in the scheme.
3. Table 13 below shows the Departmental contributions versus budget.

Table 13			
Superannuation Income			
Employer Contributions by Department - Year to Date			
£000	Year to Date		Variance To Budget
	Actual	Budget	
Cabinet Office	(2,246)	(2,115)	130
DEFA	(1,128)	(1,086)	43
DESC	(10,862)	(11,835)	(973)
DFE	(982)	(1,015)	(33)
DHA	(3,140)	(3,304)	(164)
DHSC	(17,002)	(18,801)	(1,799)
DOI	(4,495)	(4,680)	(185)
Treasury	(2,026)	(2,097)	(71)
Other Bodies	(3,262)	(3,553)	(291)
Total Departmental Contributions	(45,144)	(48,487)	(3,343)
Other Contributions	(35,276)	(33,587)	1,689
TOTAL CONTRIBUTIONS	(80,420)	(82,074)	(1,654)

4. 'Other Contributions' include contributions from the MUA and GP surgeries.
5. £8.3m was reimbursed from the PSEPR in order to match the net spend to budget.

Table 14 – Superannuation Income & Expenditure – Full Year vs Last Year

Pension Contributions			
INCOME & EXPENDITURE VERSUS PRIOR YEAR			
£000	FULL YEAR		
	This Year	Last Year	Variance
Contributions Received:			
GUS Contributions	(60,827)	(56,227)	4,600
Teachers 2007 - Contributions	(11,564)	(10,149)	1,414
MEA 1985 - Contributions	(4,627)	(4,203)	424
Police Regs 1991 - Contributions	(2,448)	(1,328)	1,119
KWC - Contributions	(728)	(741)	(13)
Judicial 2004 - Contributions	(227)	(268)	(41)
Total Contributions	(80,420)	(72,917)	7,504
Transfers In	(2,821)	(1,772)	1,048
TOTAL INCOME	(83,241)	(74,689)	8,552
EXPENDITURE			
Lump Sum Awards			
GUS Lump Sum Payments	26,670	26,765	95
Teachers 2007 - Lump Sum	3,126	2,308	(818)
Police Regs 1991 - Lump Sum	2,084	1,219	(866)
Total Lump Sum Awards	31,935	30,648	(1,287)
Refunds of Contributions	482	444	(38)
Transfers Out	375	267	(108)
Monthly Pension Payments:			
GUS Pensions Payments	36,471	31,998	(4,474)
Teachers 2007	15,301	14,642	(659)
NHS 2007 / 2008	10,284	10,247	(38)
PCSPS 1973	9,282	9,331	49
Police incl Injury Benefits	7,313	6,183	(1,130)
Manual Workers 1977	1,741	1,801	61
MEA 1985	2,122	2,114	(9)
Other Schemes	4,917	5,946	1,029
Total Monthly Pension Payments	87,432	82,261	(5,171)
TOTAL EXPENDITURE	120,224	113,620	(6,605)
Pension Reserve Fund	(8,272)	(38,931)	(30,659)
NET TOTAL	28,712	0	(28,712)

Notes to Table 14

1. Contributions have increased by £7.5m with transfers in adding a further £1m.
2. Lump sum expenditure for GUS has actually marginally reduced since last year although both the Teachers and Police schemes increased.
3. Monthly payments have increased by £5m which is a 6.3% increase on the previous year, although only a 3.1% was awarded in line with state pensions.
4. Last year the net cost of pensions was met by a transfer from the PSEPR but in the current year only £8.3m was reimbursed as the fund is now depleted.

Appendix 3 – Cash Flow

Isle of Man Government												
Cash Flow forecast 2022 - 2023												
	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Net Cash Opening balance	267,081	267,865	259,352	241,387	229,104	222,723	215,323	142,639	125,333	127,636	148,403	157,294
Income	76,799	77,604	63,366	72,803	69,975	73,692	64,731	63,862	92,729	108,387	92,236	73,417
Expense												
Employee Costs	(38,015)	(41,434)	(38,553)	(40,290)	(41,360)	(40,952)	(40,958)	(41,730)	(37,369)	(47,907)	(41,681)	(41,883)
Infrastructure Expenses	(3,091)	(4,862)	(4,374)	(3,802)	(4,546)	(4,744)	(4,275)	(4,259)	(2,989)	(3,987)	(5,216)	(5,039)
Transport Expenses	(1,440)	(252)	(972)	(1,569)	(2,361)	(1,366)	(846)	(913)	(1,264)	(1,221)	(1,795)	(987)
Supplies & Services	(12,313)	(8,756)	(8,945)	(12,569)	(10,962)	(8,539)	(8,042)	(10,667)	(9,509)	(9,616)	(14,654)	(23,547)
Agency & Contracted	(12,360)	(11,903)	(7,988)	(10,014)	(7,922)	(10,627)	(12,525)	(7,540)	(16,690)	(9,064)	(9,297)	(21,011)
Revenue Funded Benefits	(7,058)	(8,239)	(5,814)	(6,143)	(6,087)	(8,195)	(8,686)	(5,769)	(9,454)	(5,797)	(5,698)	(6,323)
Capital Spending	(11)	(6,752)	(13,758)	(12,258)	(6,177)	(9,002)	(64,081)	(11,720)	(7,603)	(9,485)	(9,485)	(9,485)
Total Expense	(74,289)	(82,199)	(80,404)	(86,644)	(79,416)	(83,425)	(139,414)	(82,600)	(84,878)	(87,077)	(87,826)	(108,274)
Net NI Fund Movement	(1,726)	(3,919)	(926)	1,558	3,060	2,333	1,999	1,432	(5,548)	(543)	4,480	52,880
Net Cash Closing Balance	267,865	259,352	241,387	229,104	222,723	215,323	142,639	125,333	127,636	148,403	157,294	175,316
Cash Movement 2022 - 2023	784	(8,514)	(17,964)	(12,283)	(6,382)	(7,400)	(72,684)	(17,305)	2,303	20,767	8,891	18,022
*All positive number are cash in flows and negative are cash out flows												(91,765)

Cash Breakdown	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Funds held at bank - General	158,638	150,124	132,159	119,877	113,495	106,095	33,411	16,106	18,409	39,175	48,066	66,089
Cash Held in External Funds Reserve	30,177	30,177	30,177	30,177	30,177	30,177	30,177	30,177	30,177	30,177	30,177	30,177
Cash & Cash Eqv. Held in External Funds NI	79,051	79,051	79,051	79,051	79,051	79,051	79,051	79,051	79,051	79,051	79,051	79,051
Net Cash Opening balance	267,865	259,352	241,387	229,104	222,723	215,323	142,639	125,333	127,636	148,403	157,294	175,316

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Notes

Over the course of the year the cash balance reduced by £92m which is a 34% reduction on the opening balance.

Appendix 4 – Unaudited Financial Information

Income and Expenditure by Department and Division

Cabinet Office	2022-23			Budget 2022-23			2021-22		
	Income	Expenditure	Net	Income	Expenditure	Net	Income	Expenditure	Net
Office of Human Resources	(125)	6,445	6,320	(106)	6,228	6,122	(107)	6,052	5,945
Chief Secretary's Office	0	0	0	0	0	0	(1,065)	1,018	(47)
Crown & External Relations	(6)	2,389	2,382	0	2,393	2,393	0	2,769	2,769
Policy Development	(49)	2,707	2,657	(98)	2,547	2,449	(38)	2,640	2,603
Government Technology Services	(103)	20,474	20,371	(56)	19,740	19,684	(88)	19,762	19,674
Public Health Directorate	(9)	1,698	1,689	0	2,093	2,093	(38)	1,463	1,426
Strategy and Project Delivery	0	1,294	1,294	0	1,711	1,711	0	1,489	1,489
Climate Change	0	0	0	0	0	0	0	869	869
IOM Border Service	(1,882)	1,189	(692)	(1,142)	796	(346)	(1,342)	1,463	121
Senior Executives Office	(1)	640	639	0	555	555	0	0	0
Total	(2,175)	36,836	34,661	(1,402)	36,063	34,661	(2,678)	37,527	34,849

for Enterprise	2022-23			Budget 2022-23			2021-22		
	Income	Expenditure	Net	Income	Expenditure	Net	Income	Expenditure	Net
Chief Executives Office	(28)	233	205	0	605	605	(0)	829	828
Isle of Man Ship Registry	(2,957)	3,325	368	(3,350)	3,337	(12)	(3,162)	2,921	(241)
Aircraft Registry	(2,828)	2,355	(472)	(4,151)	3,180	(971)	(3,203)	2,314	(890)
Fund Reclaims	(883)	1,898	1,015	0	0	0	8	2,967	2,974
Digital Agency	2	739	741	0	815	815	0	923	923
Finance Agency	0	643	643	0	714	714	0	605	605
Visit Agency	(28)	2,072	2,044	(27)	2,074	2,047	(27)	1,427	1,400
Central Registry	(17,506)	2,063	(15,443)	(16,546)	1,905	(14,640)	(17,656)	1,963	(15,693)
Motorsport	(2,648)	9,813	7,166	(2,913)	9,073	6,160	(104)	3,574	3,470
Enterprise Support	0	3,304	3,304	0	4,311	4,311	(42)	4,202	4,160
Strategy & Policy Division	(914)	2,486	1,572	(158)	2,227	2,069	(933)	2,219	1,286
Business Agency	0	475	475	0	520	520	0	402	402
Total	(27,790)	29,407	1,618	(27,144)	28,762	1,618	(25,121)	24,345	(776)

Government Management Accounts – March 2023

Income and Expenditure by Department and Division (continued)

Education & Children	2022-23			Budget 2022-23			2021-22		
	Income	Expenditure	Net	Income	Expenditure	Net	Income	Expenditure	Net
Primary Education	(2)	31,632	31,630	0	30,981	30,981	(0)	29,935	29,935
Secondary Education	(2,163)	35,830	33,667	(2,245)	36,021	33,775	(2,066)	35,816	33,750
University College Isle of Man	(1,497)	12,475	10,978	(1,645)	12,721	11,077	(1,526)	13,562	12,037
Culture Division	(2,401)	4,242	1,841	(2,450)	3,513	1,063	(2,703)	3,717	1,014
Sport, Recreation & Youth Services	(1,658)	6,948	5,291	(1,739)	7,114	5,376	(1,523)	6,620	5,097
Policy, Strategy & Governance	(1,844)	17,300	15,455	(2,287)	19,179	16,891	(1,754)	16,820	15,066
Education Advice & Support	(63)	13,252	13,189	(103)	12,925	12,823	(50)	11,663	11,613
Quality Assurance & Inspection	0	92	92	0	157	157	0	26	26
Total	(9,628)	121,771	112,143	(10,468)	122,612	112,143	(9,622)	118,160	108,537

Environment, Food & Agriculture	2022-23			Budget 2022-23			2021-22		
	Income	Expenditure	Net	Income	Expenditure	Net	Income	Expenditure	Net
Corporate Services	(143)	419	276	(156)	92	(64)	(135)	917	782
Planning & Building Control	(2,046)	1,691	(355)	(1,285)	1,704	419	(1,474)	1,556	82
Agriculture and Lands	(1,457)	11,846	10,389	(1,581)	11,248	9,667	(1,467)	12,211	10,744
Regulation	(417)	4,112	3,695	(624)	4,404	3,780	(410)	3,897	3,487
Environment Policy	(477)	2,609	2,132	(510)	2,649	2,139	(482)	2,312	1,830
Climate Change	0	594	594	0	790	790	0	0	0
Climate Emergency Consultative Transformation Team	0	0	0	0	0	0	0	38	38
Total	(4,540)	21,271	16,730	(4,156)	20,887	16,730	(3,968)	20,931	16,963

Health & Social Care	2022-23			Budget 2022-23			2021-22		
	Income	Expenditure	Net	Income	Expenditure	Net	Income	Expenditure	Net
Corporate Services	(143)	(1,829)	(1,972)	(117)	6,507	6,390	(218)	3,629	3,412
Manx Care Mandate	0	301,154	301,154	0	290,858	290,858	0	279,064	279,064
NI Contributions	(51,284)	0	(51,284)	(49,349)	0	(49,349)	(40,300)	0	(40,300)
Fund Accounts	0	1	1	0	0	0	0	0	0
Total	(51,427)	299,326	247,898	(49,467)	297,365	247,898	(40,518)	282,693	242,175

Government Management Accounts – March 2023

Income and Expenditure by Department and Division (continued)

Manx Care	2022-23			Budget 2022-23			2021-22		
	Income	Expenditure	Net	Income	Expenditure	Net	Income	Expenditure	Net
Adult Services	(8,839)	43,725	34,885	(8,707)	42,336	33,628	(5,516)	31,353	25,837
Child & Families (Social) Servs	(200)	15,674	15,474	(250)	16,387	16,137	0	14,689	14,689
Mental Health Service	(37)	25,297	25,260	(19)	23,841	23,821	(14)	23,292	23,279
Chief Operating Officer's Office	0	1	1	0	0	0	0	(0)	(0)
DSC Corporate Services	0	3	3	0	0	0	0	2	2
DHSC Corporate Services	(1)	4,255	4,253	0	0	0	(36)	12,899	12,863
Public Health Directorate	0	1	1	0	0	0	0	0	0
Government Catering Services	(1)	0	(1)	0	0	0	(4)	1	(3)
Noble's Hospital	(2,961)	140,590	137,629	(2,766)	124,233	121,467	(2,414)	137,505	135,092
UK Referrals and Patient Transport	(680)	24,949	24,269	0	18,466	18,466	0	23,105	23,105
Primary Health Care Services	(2,063)	60,109	58,046	(2,126)	62,493	60,367	(4,114)	72,112	67,998
Corporate Services	(83)	23,700	23,617	(1,424)	10,395	8,971	0	2,753	2,753
Manx Care Mandate	0	(323,437)	(323,437)	0	(282,858)	(282,858)	0	(305,615)	(305,615)
Total	(14,865)	14,865	0	(15,292)	15,292	0	(12,097)	12,097	0

Home Affairs	2022-23			Budget 2022-23			2021-22		
	Income	Expenditure	Net	Income	Expenditure	Net	Income	Expenditure	Net
DHA Chief Executives Office	(36)	1,070	1,034	(155)	1,355	1,200	(82)	1,005	922
Gambling Control Commissioners	0	0	0	0	0	0	0	0	0
Civil Defence Division	(3)	199	196	(7)	185	178	(1)	162	160
IOM Fire and Rescue Service	(163)	5,498	5,335	(48)	5,432	5,384	(107)	5,587	5,480
Communications Division	(481)	2,022	1,541	(641)	2,181	1,541	(590)	2,133	1,542
Isle of Man Constabulary	(421)	19,406	18,985	(373)	19,358	18,985	(330)	18,534	18,204
Prison and Probation Service	(298)	9,646	9,348	(146)	9,298	9,152	(235)	9,007	8,772
Total	(1,402)	37,840	36,438	(1,370)	37,809	36,439	(1,346)	36,426	35,080

Government Management Accounts – March 2023

Income and Expenditure by Department and Division (continued)

Infrastructure	2022-23			Budget 2022-23			2021-22		
	Income	Expenditure	Net	Income	Expenditure	Net	Income	Expenditure	Net
Minister and Chief Executive's Office	0	0	0	0	0	0	0	0	0
Strategy, Policy and Performance	0	(0)	(0)	0	0	0	0	0	0
Central Support & Change Division	(11,459)	16,987	5,528	(9,985)	16,609	6,625	(10,097)	17,018	6,922
Airport Division	(3,627)	10,761	7,134	(8,013)	10,393	2,380	(1,448)	7,375	5,927
Highway Services Division	(16,371)	12,240	(4,131)	(16,544)	13,066	(3,478)	(16,169)	13,425	(2,744)
Harbours	(7,726)	4,453	(3,274)	(4,568)	4,383	(185)	(4,900)	5,119	219
Public Estates and Housing	(12,237)	34,194	21,956	(14,013)	37,198	23,185	(12,368)	33,413	21,045
Transport Services Division	(7,683)	22,395	14,712	(7,849)	21,069	13,220	(5,808)	21,467	15,659
Flood Management	(8)	1,310	1,302	(10)	1,492	1,482	(8)	1,635	1,627
Total	(59,111)	102,339	43,228	(60,982)	104,210	43,228	(50,799)	99,453	48,654

Executive Government	2022-23			Budget 2022-23			2021-22		
	Income	Expenditure	Net	Income	Expenditure	Net	Income	Expenditure	Net
Industrial Relations Office	0	316	316	0	316	316	0	351	351
Veterans Welfare Service	0	107	107	0	108	108	0	97	97
Tynwald Auditor General	0	197	197	0	612	612	0	2	2
Information Commissioner	(144)	297	153	(286)	439	153	(136)	287	150
General Registry	(2,643)	5,234	2,591	(2,585)	5,239	2,654	(2,453)	4,755	2,302
H.M. Attorney Generals	(36)	6,728	6,692	(69)	6,761	6,692	(45)	6,111	6,066
Superannuation	(83,241)	111,953	28,712	(82,074)	110,786	28,712	(75,791)	75,791	0
Overseas Aid	0	2,461	2,461	0	2,500	2,500	0	2,500	2,500
Total	(86,064)	127,293	41,229	(85,015)	126,761	41,747	(78,425)	89,893	11,468

Government Management Accounts – March 2023

Income and Expenditure by Department and Division (continued)

Statutory Boards	2022-23			Budget 2022-23			2021-22		
	Income	Expenditure	Net	Income	Expenditure	Net	Income	Expenditure	Net
Communications Commission	(1,035)	680	(355)	(1,374)	1,018	(355)	(1,325)	757	(567)
Financial Services Authority	(7,896)	7,896	0	(8,013)	8,013	0	(7,092)	7,092	0
Gambling Supervision Commission	(3,518)	2,178	(1,340)	(3,828)	2,684	(1,144)	(2,973)	1,725	(1,248)
Financial Intelligence Unit	0	896	896	0	896	896	0	851	851
Public Sector Pensions Authority	(14)	14	(0)	0	0	0	(8)	8	0
Total	(12,463)	11,665	(799)	(13,215)	12,612	(603)	(11,397)	10,433	(964)

Legislature	2022-23			Budget 2022-23			2021-22		
	Income	Expenditure	Net	Income	Expenditure	Net	Income	Expenditure	Net
Legislature	(49)	4,801	4,752	(10)	4,762	4,752	(51)	4,579	4,527
Total	(49)	4,801	4,752	(10)	4,762	4,752	(51)	4,579	4,527

Income and Expenditure by Department and Category

Treasury	2022-23			2021-22	
	Actual	Revised Budget	Variance	Actual	Variance
Income	(993,573)	(917,109)	(76,465)	(938,588)	(54,985)
Employee	17,623	21,976	(4,353)	17,366	257
Infrastructure	7	11	(4)	2	4
Transport	0	0	0	1	(1)
Supplies and Services	7,011	7,103	(92)	18,883	(11,872)
Agency and Contracted Services	3,671	3,553	118	3,835	(164)
Transfer Payments	368,783	333,730	35,052	366,167	2,616
Total	(596,479)	(550,736)	(45,743)	(532,334)	(64,145)

Government Management Accounts – March 2023

Income and Expenditure by Department and Category (continued)

Cabinet Office	2022-23			2021-22	
	Actual	Revised Budget	Variance	Actual	Variance
Income	(2,175)	(1,402)	(773)	(2,678)	503
Employee	25,463	21,241	4,222	25,548	(85)
Infrastructure	172	82	90	211	(39)
Transport	380	9	372	225	155
Supplies and Services	20,668	15,182	5,486	19,449	1,219
Agency and Contracted Services	55	110	(56)	3	51
Transfer Payments	(9,902)	(561)	(9,341)	(7,910)	(1,992)
Total	34,661	34,661	0	34,849	(188)

For Enterprise	2022-23			2021-22	
	Actual	Revised Budget	Variance	Actual	Variance
Income	(27,790)	(27,144)	(646)	(25,121)	(2,669)
Employee	11,049	10,585	464	10,204	845
Infrastructure	1,009	736	273	1,032	(23)
Transport	1	0	1	1	0
Supplies and Services	17,188	13,586	3,602	9,240	7,948
Agency and Contracted Services	0	0	0	0	0
Transfer Payments	161	3,855	(3,694)	3,869	(3,708)
Total	1,618	1,618	(0)	(776)	2,393

Education & Children	2022-23			2021-22	
	Actual	Revised Budget	Variance	Actual	Variance
Income	(9,628)	(10,468)	840	(9,622)	(6)
Employee	97,409	89,490	7,919	90,200	7,209
Infrastructure	6,598	4,986	1,611	4,876	1,721
Transport	289	380	(91)	291	(2)
Supplies and Services	10,032	9,985	47	9,466	566
Agency and Contracted Services	0	0	0	0	0
Transfer Payments	7,444	17,770	(10,327)	13,326	(5,882)
Total	112,143	112,143	(0)	108,537	3,606

Government Management Accounts – March 2023

Income and Expenditure by Department and Category (continued)

Environment, Food & Agriculture	2022-23			2021-22	
	Actual	Revised Budget	Variance	Actual	Variance
Income	(4,540)	(4,156)	(384)	(3,968)	(573)
Employee	10,405	10,073	333	9,745	660
Infrastructure	913	845	68	1,041	(128)
Transport	64	45	19	79	(15)
Supplies and Services	6,297	2,612	3,685	4,896	1,402
Agency and Contracted Services	0	1	(0)	0	(0)
Transfer Payments	3,591	7,311	(3,721)	5,170	(1,579)
Total	16,730	16,730	0	16,963	(233)

DHSC	2022-23			2021-22	
	Actual	Revised Budget	Variance	Actual	Variance
Income	(51,427)	(49,467)	(1,961)	(40,518)	(10,910)
Employee	2,243	3,127	(884)	2,553	(310)
Infrastructure	17	3	14	7	10
Transport	0	0	0	0	0
Supplies and Services	704	289	414	1,356	(652)
Agency and Contracted Services	346	223	122	214	132
Transfer Payments	296,017	293,723	2,293	278,564	17,453
Total	247,898	247,898	(0)	242,175	5,723

Manx Care	2022-23			2021-22	
	Actual	Revised Budget	Variance	Actual	Variance
Income	(14,865)	(15,292)	428	(12,097)	(2,768)
Employee	195,663	177,834	17,829	177,996	17,666
Infrastructure	1,865	1,610	254	1,805	59
Transport	5,415	4,738	678	4,580	835
Supplies and Services	34,725	24,767	9,958	41,994	(7,269)
Agency and Contracted Services	98,169	87,196	10,973	87,599	10,570
Transfer Payments	(320,971)	(280,853)	(40,119)	(301,878)	(19,094)
Total	(0)	0	(0)	0	(0)

Government Management Accounts – March 2023

Income and Expenditure by Department and Category (continued)

Home Affairs	2022-23			2021-22	
	Actual	Revised Budget	Variance	Actual	Variance
Income	(1,402)	(1,370)	(31)	(1,346)	(56)
Employee	34,080	32,746	1,334	30,902	3,178
Infrastructure	1,396	1,141	255	1,199	197
Transport	0	0	0	0	0
Supplies and Services	5,861	3,922	1,939	4,841	1,020
Agency and Contracted Services	0	0	0	0	0
Transfer Payments	(3,497)	0	(3,497)	(515)	(2,982)
Total	36,438	36,439	(1)	35,080	1,358

Infrastructure	2022-23			2021-22	
	Actual	Revised Budget	Variance	Actual	Variance
Income	(59,111)	(60,982)	1,871	(50,799)	(8,312)
Employee	45,294	44,063	1,231	44,364	931
Infrastructure	38,091	33,642	4,449	35,582	2,509
Transport	8,842	5,442	3,400	5,372	3,470
Supplies and Services	12,222	14,092	(1,870)	15,303	(3,081)
Agency and Contracted Services	1,813	4,548	(2,735)	1,505	307
Transfer Payments	(3,923)	2,423	(6,346)	(2,673)	(1,250)
Total	43,228	43,228	(0)	48,654	(5,426)

Executive Government	2022-23			2021-22	
	Actual	Revised Budget	Variance	Actual	Variance
Income	(86,064)	(85,015)	(1,050)	(78,425)	(7,639)
Employee	131,303	127,704	3,599	123,659	7,644
Infrastructure	5	81	(76)	8	(3)
Transport	0	0	0	0	0
Supplies and Services	2,041	2,025	16	1,534	506
Agency and Contracted Services	0	0	0	0	0
Transfer Payments	(6,056)	(3,048)	(3,008)	(35,308)	29,253
Total	41,229	41,747	(518)	11,468	29,761

Government Management Accounts – March 2023

Income and Expenditure by Department and Category (continued)

Statutory Boards	2022-23			2021-22	
	Actual	Revised Budget	Variance	Actual	Variance
Income	(12,463)	(13,215)	752	(11,397)	(1,066)
Employee	10,877	11,417	(540)	9,494	1,383
Infrastructure	422	484	(62)	297	125
Transport	0	0	0	0	0
Supplies and Services	1,996	2,591	(595)	2,028	(32)
Agency and Contracted Services	0	0	0	0	0
Transfer Payments	(1,630)	(1,880)	249	(1,387)	(244)
Total	(799)	(603)	(196)	(964)	166

Legislature	2022-23			2021-22	
	Actual	Revised Budget	Variance	Actual	Variance
Income	(49)	(10)	(39)	(51)	3
Employee	4,418	4,279	139	4,131	286
Infrastructure	0	0	0	0	0
Transport	0	0	0	0	0
Supplies and Services	455	483	(29)	447	7
Agency and Contracted Services	0	0	0	0	0
Transfer Payments	(71)	0	(71)	0	(71)
Total	4,752	4,752	0	4,527	225

Government Management Accounts – March 2023

Employee Costs by Department

£000	EMPLOYEE COSTS - ACTUAL V BUDGET																				
	ACTUAL							REVISED BUDGET							VARIANCE TO BUDGET						
	Basic Pay	Overtime	National Insurance	Pension	Agency Staff	Other	Total 2022-23	Basic Pay	Overtime	National Insurance	Pension	Agency Staff	Other	Total Budget	Basic Pay	Overtime	National Insurance	Pension	Agency Staff	Other	Total
	2101	2102	2105	2110	29		2	2101	2102	2105	2110	29		2							
Department																					
DFE	8,326	151	931	982	144	515	11,049	8,100	158	966	1,015	15	331	10,585	(227)	7	35	33	(129)	(184)	(464)
DESC	72,684	4,950	7,639	10,862	93	1,182	97,409	68,569	918	7,369	11,835	49	749	89,490	(4,116)	(4,031)	(270)	973	(43)	(433)	(7,919)
DEFA	7,967	220	860	1,128	47	183	10,405	8,305	81	867	1,086	44	(311)	10,073	338	(139)	7	(43)	(3)	(493)	(333)
DHSC	1,723	28	196	204	37	54	2,243	2,510	15	214	296	-	92	3,127	786	(13)	17	92	(37)	38	884
DHA	22,902	1,647	2,804	3,140	35	3,551	34,080	22,971	1,017	2,672	3,304	33	2,750	32,746	68	(630)	(133)	164	(3)	(801)	(1,334)
DOI	31,114	3,219	3,898	4,495	215	2,354	45,294	31,635	2,502	3,163	4,680	236	1,847	44,063	521	(717)	(734)	185	21	(507)	(1,231)
Treasury	13,844	68	1,495	2,026	77	112	17,623	16,603	104	1,602	2,098	41	1,529	21,976	2,759	35	107	71	(36)	1,416	4,353
Cabinet Office	18,867	354	2,031	2,246	609	1,356	25,463	16,109	99	1,756	2,115	7	1,155	21,241	(2,758)	(256)	(275)	(130)	(603)	(200)	(4,222)
Executive Government																					
IRO	264	2	27	30	-	8	331	251	-	23	32	1	1	308	(13)	(2)	(3)	1	1	(7)	(23)
VWS	77	-	8	12	1	6	104	69	2	7	11	1	7	96	(8)	2	(1)	(1)	0	1	(7)
TAG	-	-	-	-	-	-	-	204	-	31	31	110	-	375	204	-	31	31	110	-	375
ICO	279	-	31	42	-	22	374	331	-	22	28	-	10	392	52	-	(9)	(13)	-	(12)	18
GR	3,265	6	361	420	5	101	4,158	3,178	10	344	460	32	160	4,184	(87)	4	(17)	39	27	59	26
AGC	4,825	8	544	684	1	51	6,112	4,795	-	509	663	-	47	6,014	(29)	(8)	(34)	(21)	(1)	(4)	(97)
Statutory Boards																					
Manx Care	112,508	21,817	15,540	17,002	14,378	14,418	195,663	127,129	4,642	14,479	18,801	456	12,327	177,834	14,621	(17,175)	(1,061)	1,799	(13,922)	(2,091)	(17,829)
CURA	495	-	56	54	25	(1)	630	678	-	43	59	-	10	789	182	-	(14)	5	(25)	10	159
FSA	5,105	58	581	684	-	211	6,639	5,188	-	578	713	19	250	6,748	83	(58)	(3)	29	19	39	109
GSC	1,414	2	139	201	1	143	1,901	1,483	6	139	204	1	192	2,025	69	4	0	3	0	48	125
PSPA	723	24	79	94	-	19	940	817	5	94	139	-	15	1,070	94	(19)	15	45	-	(3)	131
FIU	571	8	65	60	8	55	768	613	-	52	56	1	62	784	42	(8)	(13)	(4)	(7)	7	17
Legislature	3,315	10	400	422	-	273	4,418	3,009	7	403	468	13	379	4,279	(305)	(2)	4	46	13	106	(139)
TOTAL	310,269	32,573	37,685	44,788	15,677	24,614	465,605	322,547	9,567	35,333	48,094	1,058	21,602	438,201	12,278	(23,006)	(2,352)	3,306	(14,618)	(3,012)	(27,404)

Revenue Contingency Budget

Contingency Fund		
£000	Actual 2021-22	Actual 2022-23
INCOME		
Transfer from General Revenue	30,000	37,500
Interest on Funds held by Treasury	11	100
Transfer from Economic Recovery Fund		
Transfer from Academic Business Planning Fund		
Total Income	30,011	37,600
EXPENDITURE		
CABO - Covid Cont Claim	2,092	108
CABO - Border Resources	140	
DEFA - Fishing Industry SS	269	
DESC - AEN Funding	1,598	
DESC - Covid Cont Claim	1,281	
DESC - Beamans Implementation Funding	190	
DESC - Christmas Holiday Vouhcer Scheme 2021	15	
DFE - Marketing Campaign Support	180	
DHSC - Lateral Flow Tests	7,305	
DHSC - Covid Pass	340	
DHSC - Specialist Palliative & End of Life Care	250	
DHSC - Covid Response (Vaccinations, Swabbing)	16,736	5,200
DOI - Covid Expenditure Claim	376	
DOI - JEGS Review 21/22	199	
MNHT - Covid Cont Claim	330	
IC - Disaster and Emergency Relief Funding	144	
DHSC - Manx Care Contingency Funding		5,008
MNHT - Treasure Find		58
DHSC - Restoration and Recovery Support		2,130
DOI - Flight Support		2,109
DESC - Future of Regional Swimming Pools		221
CABO - Ukrainian Relocation & Home Support		241
CABO - Warm Spaces Initiative		55
DHSC - Pay Award Support		3,293
DOI - Pay Award & Energy Cost Support		2,654
DHA - Independent Covid Review		133
CABO - Built Environment Reform Programme		84
DEFA - Avian Influenza Contingency Plan		19
DFE - LoveIOM Card Future Incentives		11
DFE - Domestic Events Fund		66
DHA - Inflationary Cost Support		934
DHSC - Inflationary Cost Support		5,696
DfE - Inflationary Cost Support		191
CABO - Winter Surveillance Programme		27
CABO - Contingency Claim		84
TSY - Cost of Living Support Schemes		6,853
Total Expenditure	31,446	35,173
Net Movement for Year	(1,436)	2,428
Balance brought forward at 1 April	10,666	9,230
Balance carried forward at 31 March	9,230	11,657

Government Management Accounts – March 2023

Summary of Internal Funds

SUMMARY OF INTERNAL FUNDS								
£000	Balances	INCOME			EXPENDITURE		Balances	Movement
	Brought Forward	Transfers to/from Operating	Contributions Seizures	Investment Income	Transfers to Internal	Carried Forward		
	1 April	Account	& Other		Accounts	31 March		
Internal Revenue Fund or Reserve	2023					2024		
Academic Business Planning Fund	1,043	-	-	6	464	585	- 458	
Agriculture and Forestry Fund	2,579	3,000	-	20	2,600	2,998	420	
Brexit Fund	2,494	-	-	18	37	2,475	- 19	
Contingency Fund	9,230	37,500	-	100	35,173	11,658	2,428	
Capital Financing Reserve	57,481	59,594	0	292	85,173	32,193	- 25,287	
Climate Change Fund	-	25,000	-	88	410	24,679	24,679	
Digital Strategy Fund	5,399	500	-	40	78	5,861	463	
Economic Development Fund	4,728	2,000	-	41	50	6,719	1,992	
Environmental Protection Fund	9,461	3,000	-	75	1,191	11,344	1,883	
Economic Recovery Fund	30,595	10,000	-	245	6,090	34,750	4,155	
Healthcare Transformation Fund	9,388	7,000	299	74	5,581	11,180	1,792	
Housing and Communities Fund	-	2,000	-	7	59	1,948	1,948	
Housing Reserve Fund	7,153	1,382	2,737	63	496	8,075	922	
Invest to Save Fund	1,885	500	-	8	2,132	260	- 1,625	
Land & Property Acquisition Reserve	6,928	-	-	50	-	6,978	50	
Legal Costs Reserve	2,720	750	-	16	1,698	1,788	- 932	
Marketing Initiatives Fund	3,534	-	-	23	545	3,012	- 522	
Medical Indemnity Fund	4,899	3,000	-	42	1,166	6,774	1,876	
Project Development Fund	-	2,000	-	7	-	2,007	2,007	
Seized Assets Fund	10,558	-	3,115	83	1,208	12,548	1,990	
Town & Village Centre Regen. Fund	1,460	-	-	11	-	1,471	11	
Total: Internal Funds	171,533	154,462	6,151	1,309	144,150	189,304	17,771	

Summary of Externally Invested Funds

BOOK VALUE AND MARKET VALUE BY FUND							
£000	As at 31 Mar 22		As at 31 Mar 23		Movement		
	Book Cost	Market Value	Book Cost	Market Value	Book Value	Market Value	
Invested Fund							
Manx Currency Account	105,725	105,319	104,175	102,520	(1,549)	(2,799)	
MUA Bond Repayment Fund	70,200	83,392	56,133	61,607	(14,066)	(21,786)	
NI Fund - Investment A/c	846,813	995,162	871,525	954,253	24,712	(40,909)	
Public Service Employees Pension Res.	9,790	9,796	103	103	(9,687)	(9,692)	
Reserve Fund	591,792	639,492	558,722	565,496	(33,070)	(73,996)	
Reserve Fund - Bond	135,948	147,128	83,260	84,296	(52,688)	(62,832)	
Sinking Fund	5,913	5,913	26,302	26,302	20,388	20,388	
Sub-total	1,766,181	1,986,202	1,700,221	1,794,577	(65,960)	(191,625)	
Media Development Fund	816	816	717	717	(98)	(98)	
Enterprise Development Fund	8,138	8,138	8,215	8,215	77	77	
Sub-total	1,775,135	1,995,156	1,709,153	1,803,509	(65,982)	(191,647)	
General Revenue A/C Temp. Loans	199,047	199,047	175,179	175,179	(23,868)	(23,868)	
Total Invested Funds	1,974,182	2,194,204	1,884,332	1,978,689	(89,850)	(215,515)	
Equity Investment IOMSPG	53,752	53,752	53,752	53,752	-	-	
Manx Development Corporation	1,169	1,169	1,919	1,919	750	750	
Total External Investments	2,029,103	2,249,125	1,940,003	2,034,360	(89,100)	(214,765)	

Appendix 5 – Acronyms

The following acronyms are used within this document:

Government Acronyms	
Acronym	Description
ABPF	Academic Business Planning Fund
ADS	Agricultural Development Scheme
AEN	Additional Educational Needs
AFF	Agriculture & Forestry Fund
APD	Air Passenger Duties
C&E	Treasury's Customs & Excise Division
CabO	Cabinet Office
CCF	Climate Change Fund
CF	Contingency Fund
CFISS	Coronavirus Fishing Industry Support Scheme
CIP	Cost Improvement Plan
Cont	Contingency account
CURA	Communications and Utilities Regulatory Authority
DEFA	Department of Environment, Food & Agriculture
DESC	Department of Education, Sport & Culture
DfE	Department for Enterprise
DHA	Department of Home Affairs
DHSC	Department of Health & Social Care
DOI	Department of Infrastructure
DSF	Digital Strategy Fund
EDF	Economic Development Fund
EF	Economic Fund (was ERF)
EPA	Employed Person's Allowance
EPF	Environmental Protection Fund
ERF	Economic Recovery Fund
ERNI	Employers' National Insurance payments
FERSA	Final Expenditure Revenue Sharing Arrangement (Customs VAT agreement with the UK)
FOM	Festival of Motorsport
GUS	Government Unified (pension) Scheme
HCO	Hydro-carbon oils
HCF	Housing & Communities Fund
HCT	Health and Care Transformation
HFT	Health and Care Transformation Fund
ICO	Information Commissioner's office
ITD	Income Tax Division
ITIP	Income Tax Instalment Payments
ITS	Invest to Save Fund
JEGS	Joint Evaluation and Grading Support
JSA	Job Seekers Allowance
LCR	Legal Cost Reserve
MDC	Manx Development Corporation
MED	Medical Indemnity Fund
MERA	Manx Earnings Replacement Allowance
MIF	Marketing Initiative Fund
MPTC	Manx Pay Terms & Conditions
NI	National Insurance
PDF	Project Development Fund
PPE	Personal Protective Equipment
PPU	Private Patients Unit
PSC	Public Service Commission
PSEPR	Public Sector Employee Pension Reserve
SAF	Seized Asset Fund
SEN	Special Education Needs
TAG	Tynwald Auditor General
TCB	Treasury Contingency Budget
TVRF	Town & Village Regeneration Fund
YTD	Year-to-date

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