
PRACTICE NOTE

PN 215/21

Date: 17 March 2021

NATIONAL INSURANCE CONTRIBUTIONS - 2021/2022

This Practice Note confirms the National Insurance measures which are kept in line with the UK and therefore could not be announced until after the UK Budget.

Following the UK Budget, the following change has been approved at the March sitting of Tynwald.

Item (per week unless stated otherwise)	2021/22	2020/21
Class 3 voluntary contributions	£15.40	£15.30

The Lower Earnings Limit and the Class 2 rate for volunteer development workers have not been changed.

PN 214/21 – Budget 2021 – Income Tax and National Insurance proposals has now been updated and reissued today in order to reflect the above changes.

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This Practice Note is intended only as a general guide and must be read in conjunction with the appropriate legislation. It does not have any binding force and does not affect a person's right of appeal on points concerning their own liability to income tax.

Comments and suggestions for improvements of issued Practice Notes and suggestions for future Practice Notes are always welcome.