

Statutory Document No. 2020/0238



*Income Tax Act 1970*

## **INCOME TAX (DISCLOSURE OF INFORMATION) (TEMPORARY TAXATION) ORDER 2020**

*Approved by Tynwald: 7<sup>th</sup> April 2020  
Coming into Operation in accordance with paragraph 2*

The Treasury makes the following Order under section 115A of the Income Tax Act 1970.

### **1 Title**

This Order is the Income Tax (Disclosure of Information) (Temporary Taxation) Order 2020.

### **2 Commencement**

If approved by Tynwald, this Order comes into operation on approval<sup>1</sup>.

### **3 Amendment of the Income Tax Act 1970**

- (1) The Income Tax Act 1970 is amended as follows.
- (2) In section 106B—
  - (a) in subsection (1), for “(in respect of its social security functions)” substitute **63** (in respect of all its functions) **62**;
  - (b) omit subsection (8).
- (3) In section 106C(1), for “its social security functions” substitute **63** any of its functions **62**

**MADE 3 APRIL 2020**

**ALFRED CANNAN**  
*Minister for the Treasury*

<sup>1</sup> Tynwald approval is required by section 115A(2).

***EXPLANATORY NOTE******(This note is not part of the Order)***

This Order amends the Income Tax Act 1970 to ensure necessary information can be disclosed by Treasury and to Treasury. This will include disclosures in respect of any scheme made under the Financial Provisions and Currency Act 2011.