

Statutory Document No. 2020/0360



Income Tax Act 1970

INCOME TAX (SOCIAL SECURITY BENEFITS) (EXEMPTION) ORDER 2020

*Approved by Tynwald: 21st July 2020
Coming into Operation in accordance with article 2*

The Treasury makes the following Order under section 48(2) of the Income Tax Act 1970.

1 Title

This Order is the Income Tax (Social Security Benefits) (Exemption) Order 2020.

2 Commencement

If approved by Tynwald¹, this Order comes into operation on the day after it is approved and shall have effect in respect of the income tax year commencing 6 April 2020.

3 Social security benefits: exemption

Manx Earnings Replacement Allowance is not to be treated as income for any purpose of the Income Tax Acts.

MADE 24TH JUNE 2020

A L CANNAN
Minister for the Treasury

¹ Tynwald approval is required by section 48(6) of the Income Tax Act 1970.

*EXPLANATORY NOTE**(This note is not part of the Order)*

This Order is made under section 48 of the Income Tax Act 1970. It exempts Manx Earnings Replacement Allowance (MERA) from income tax for the income tax year commencing 6 April 2020.