



FEES AND DUTIES ACT 1989

INSURANCE COMPANIES (TRANSFER OF DOMICILE) (FEES AND DUTIES) ORDER 2008

Approved by Tynwald 12th March 2008

Coming into operation 6th April 2008

In exercise of the powers conferred on the Treasury by Section 1 of the Fees and Duties Act 1989^(a), and all other powers enabling it in that behalf, the following Order is hereby made:-

1. Citation and commencement

- (1). This Order may be cited as the Insurance Companies (Transfer of Domicile) (Fees and Duties) Order 2008 and, subject to section 1 (4) of the Fees and Duties Act 1989, shall come into operation on 6th April 2008.
- (2) In this Order "the Act" means the Insurance Act 1986^(b).

2. Revocation

The Insurance Companies (Transfer of Domicile) (Fees and Duties) Order 2005^(c) is revoked.

3. Fees in respect of Insurance Companies Transferring Domicile

The following fees shall be paid to the Financial Supervision Commission:-

- | | | |
|-----|--|---------|
| (1) | For registration of a company under paragraph 3 of Schedule 3A to the Act | £135.00 |
| (2) | On the delivery of the consent to be continued and other documents required under paragraph 3(4) of Schedule 3A to the Act | £55.00 |
| (3) | For issue of a certificate of discontinuance under paragraph 10 of Schedule 3A to the Act | £55.00 |

(a) 1989 c. 12

(b) 1986 c.24

(c) SD 216/05

Made this 13th day of February 2008

Treasury

___Alan Bell___
Minister for the

EXPLANATORY NOTE

(This note is not a part of the Order)

This order prescribes the fees to be charged by the Financial Supervision Commission in respect of the continuance and discontinuance of insurance companies, with effect from 6th April 2008.

The Insurance Companies (Transfer of Domicile) (Fees and Duties) Order 2005 is revoked.