

Option to Tax Land and Buildings Notification Form for Isle of Man Traders

Attention - complete this form only to notify your decision to tax land and/or buildings (your option to tax). Before you complete this form, it is strongly recommended that you read VAT Notice 742A or seek guidance from the Business Advice Centre (01624 648130).

Section 1: Your details: Taxable person (opter's details)

Name	<input type="text"/>		
Address	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Post Code: <input type="text"/>		
Telephone	<input type="text"/>	Fax	<input type="text"/>
VAT Number	<input type="text"/>	e-mail address	<input type="text"/>

Section 2: Representative's details: (if applicable). You will need to provide Customs with evidence that your representative is an authorised signatory

Name	<input type="text"/>		
Address	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Post Code: <input type="text"/>		
Telephone	<input type="text"/>	Fax	<input type="text"/>



Isle of Man
Government
Reiltes Eilan Vannin

Section 3: Details of the land and/or property to be opted. Please attach a list if more than one parcel of land/building is to be opted, with effective dates for each

Building address or, for bare land, its specific location and /or plan showing its location

Land Registry title number

Any other reference

What is the effective date of this Option to tax?

The effective date should be:

- not more than 30 days before the date of this notification; or
- the date of this notification; or
- a date in the future

1. Since 1 August 1989 have you made any exempt supplies of the land or buildings? By this we mean granting a lease, licence to occupy or a right overland

Yes No

If yes, prior written permission from customs will be required before you can opt to tax unless you meet the conditions for automatic permission contained in VAT Notice 742A

2. I confirm that I meet the conditions for automatic permission

Yes No

If you do **not** meet the conditions for automatic permission, please write requesting permission to the following address:

Isle of Man Customs and Excise
Custom House
North Quay
Douglas
Isle of Man
IM99 1AG

Under certain circumstances it may be possible to revoke your option within 3 months with customs permission, otherwise your option will remain in effect for a minimum of 20 years. You should read VAT Notice 742A for more information

Signature

Status

Date of Notification