

Isle of Man Customs & Excise



Value Added Tax

Application to cancel your registration

Before you start, please read VAT Notice 700/11 "Cancelling your registration". This will help you to decide whether or not to apply to cancel your registration. If you do not answer the questions correctly it may take longer to cancel your registration. Write clearly in black ink and use CAPITAL LETTERS. Please remember, if your legal status is changing or you are transferring your business as a going concern and the new owner wishes to retain the VAT registration number, do not complete this form. Notice 700/11 explains what you should do.

1 Please give your VAT registration number

2 Please give your full name

- *If you are a limited company, give your company name*
- *if you are a partnership, give your trading name. If you do not have a trading name, give the names of all the partners*

Name:

3 Please give your trading name
(if different from the name given at 2)

Trading Name:

4 Please give the address of your principal place of business

Business address:

	Post Code:	

Phone No:

Fax No:

5 Please give your address for correspondence
(if it is different from the address given at 4)

Address:

	Post Code:	

Phone No:

Fax No:

Why are you applying to cancel your registration?

PLEASE READ ALL OF THE OPTIONS A-J TO SEE WHICH ONE APPLIES TO YOU, THEN TICK ONE OF THE BOXES AND COMPLETE THE QUESTIONS IN THAT SECTION

A - My taxable turnover in the next 12 months will not exceed the current cancellation limit (see Notice 700/11) (complete (i) to (v) below)

(i) please give the value of taxable supplies you expect to make in the next 12 months

£

(ii) please give the reason(s) for the reduction in your taxable turnover

(iii) please provide specific details of reductions in prices, reductions of opening hours, lost contracts etc. and how this will affect your turnover. Continue on a separate sheet if necessary

(iv) De-registration on reduced turnover grounds cannot be backdated and, if your application is accepted, your registration will be cancelled from the date Customs receive your application. If you want your registration to be cancelled from a future date, specify that date below

(v) I wish to cancel my registration with effect from

Go to question 7

B - I have ceased to trade (complete (i) below)

C - I am still trading but no longer making taxable supplies as my supplies are exempt or outside the scope (complete (i) below)

(i) please enter the date you ceased to trade/ stopped making taxable supplies

Go to question 7

D - **My legal status is changing** (*complete (i) to (v) below*)

E - **I have transferred/sold my business as a going concern** (*complete (i) to (v) below*)

F - **I have transferred/sold my business as a going concern to a member of a VAT group** (*complete (i) to (v) below*)

(i) *please enter the date the transfer or change of status took place*

(ii) *describe the change of status e.g. from a sole proprietor to a partnership*

(iii) *please give the name and address of the new owner*

Name:

Address:

<input type="text"/>	Post Code:	<input type="text"/>
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(iv) *please give the new owner's VAT registration number (if known)*

(v) *were all stocks and assets transferred?*

Please tick

- Yes - Go to question 8
 No - Go to question 7

G - **My taxable supplies are wholly/mainly zero rated and I request exemption from registration** (*complete (i) to (iii) below*)

(i) *please describe the nature of your supplies*

(ii) *if your application is accepted, your registration will be cancelled from the date Customs receive your application. If you want your registration to be cancelled from a future date, please specify that date below*

(iii) *I wish to cancel my registration with effect from*

Go to question 7

H - I am joining a VAT group (complete (i) to (ii) below)

(i) please give the date you joined/will join the VAT group

(ii) please give the name and VAT number of the representative member

Name and VAT number

Go to question 8

I - My VAT group is disbanding (complete (i) below)

(i) please give the date the VAT group disbanded

Go to question 7

J - Other Reason (complete (i) below)

(i) please give details and continue on a separate sheet if necessary

Go to question 7

7

Please estimate the total value including VAT of the stocks and assets you have on hand for which VAT is due
(Notice 700/11 will help you work this out)

8

Do you use the Cash Accounting Scheme?
(If you do, refer to Notice 700/11 for the special circumstances which apply)

Please tick

Yes

No

9

Do you have, or have you held an option to tax on any property?
(If so, please enclose details of the properties held, or details of any disposals together with this application)

Please tick

Yes

No

10

(enter your full name in CAPITAL LETTERS)

I, declare that the information given on this form and contained in any accompanying document is true and complete

Signature

Date

Proprietor

Director

Partner

Trustee

Company Secretary

Authorised official