

# The Treasury

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## PRESS RELEASE

### ISLE OF MAN GOVERNMENT FINANCES FOR 2009-10

Total tax receipts for 2009-10 are estimated at £572.3 million, a reduction of 4.5% over the current year's estimate.

The Treasury Minister, Allan Bell, announced that next year's Government net spending, which is the amount that has to be funded by direct and indirect taxation, is to increase by £5.6 million, or 1.0%, to £572.1 million.

A surplus of £0.2 million is projected for 2009-10.

Government's gross spending, that is spending before taking into account income collected by Government Departments themselves, is estimated at £875.6 million, which averages around £2.4 million a day.

£30 million is to be transferred to various Reserves in the current year.

The operating balance, which Government needs to keep available for contingencies, is £29.6 million or 5.2% of net spending.

Capital Estimates of £126.8 million are included for the year, which will be funded without recourse to external borrowing, of which £10.3 million relates to borrowings from Government by the Manx Electricity Authority.

Provision has been included in the Budget for an overall reduction of 2.3 Government employees in 2009-10. The total personnel employed by Government Departments, including seasonal staff and Statutory Boards, to the equivalent of 8,360.7 full-time posts. This figure now includes 362.4 contract posts.

The Department of Health and Social Security will employ 2,666.5 or 32%, with 1,683.6 or 20% employed by the Department of Education.

**Further information from :**

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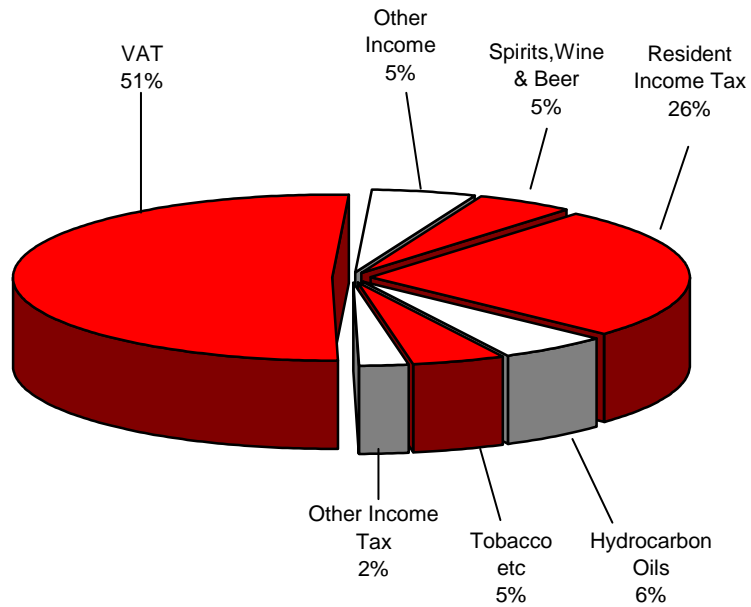
email: [budget@treasury.gov.im](mailto:budget@treasury.gov.im)

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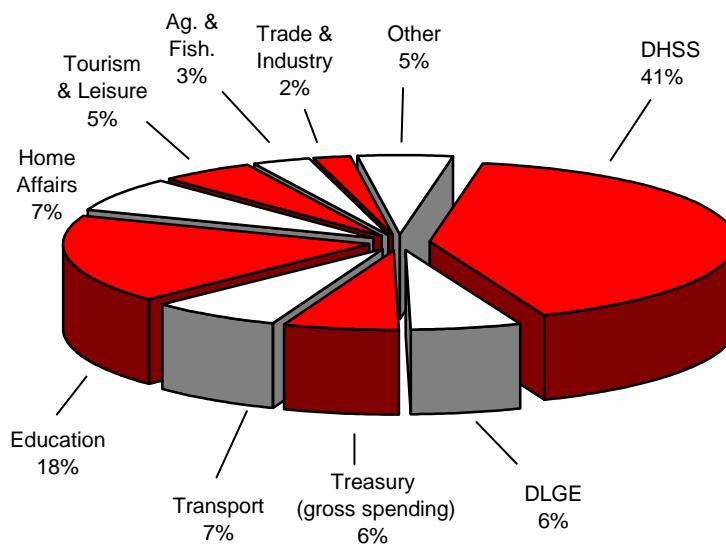
# ESTIMATE OF GOVERNMENT FINANCES

2009-10

## WHERE THE MONEY COMES FROM



## WHERE THE MONEY GOES



# ESTIMATE OF GOVERNMENT FINANCES

## 2009-10

### NET EXPENDITURE COMPARISON

DEPARTMENT	Budget 2008-2009	Budget 2009-2010	Increase	
	£	£	£	%
Agriculture, Fisheries & Forestry	16,089,000	15,969,000	(120,000)	(0.7)
Education	103,802,000	104,252,000	450,000	0.4
Health & Social Security	233,450,000	246,788,000	13,338,000	5.7
Home Affairs	37,904,000	37,475,000	(429,000)	(1.1)
Local Government & Environment	31,705,000	29,502,000	(2,203,000)	(6.9)
Tourism & Leisure	27,115,000	25,477,000	(1,638,000)	(6.0)
Trade & Industry	11,191,000	11,053,000	(138,000)	(1.2)
Transport	42,470,000	38,274,000	(4,196,000)	(9.9)
Treasury (Gross expenditure)	34,808,000	32,400,434	(2,407,566)	(6.9)
	538,534,000	541,190,434	2,656,434	0.5
Executive Government	24,158,852	26,179,114	2,020,262	8.4
Manx Museum & National Trust	5,490,000	5,217,000	(273,000)	(5.0)
Road Transport Licensing Committee	184,000	184,000	0	0.0
Statutory Boards (Revenue Funded)	(6,835,125)	(5,773,441)	1,061,684	15.5
Expenses of the Legislature	5,009,800	5,112,320	102,520	2.0
	566,541,527	572,109,427	5,567,900	1.0

Note: Changes in expenditure reflect committed spending on pay, pensions and benefits, inflation, adjustments to loan charges and further spending increases.