

Isle of Man Budget 2005-06

Claare Argidoil Ellan Vannin

Welcome

The Isle of Man Budget 'Pink Book' is reproduced in full on this website. For ease of use and to assist downloading, it has been split into 4 sections. In summary, these sections are -

Budget Report and Estimates 2005-06

This contains a three year financial overview for both revenue and capital accounts, main features of the budget, the budget strategy, and reports on the capital and revenue estimates, Reserve and other funds, National Insurance Contributions and Social Security Benefits, and more detail on Income Tax proposals, rates and allowances.

Detailed Estimates

This is the section containing the detailed estimates submitted to Tynwald for approval at its sitting on 15 February 2005. Pages 2 to 5 detail estimated Income and Expenditure of Departments and Other Bodies at main head or service level, the net cost of which is to be met from the General Revenue Account.

Spending funded from the Capital Account is identified on pages 7 to 11. This spending is split between that for which Tynwald approval has previously been obtained, new or increased spending which is approved with the budget, and spending for which subsequent Tynwald approval will be sought separately from the budget - this generally refers to new construction schemes.

In addition, detailed estimate information is provided for Investments and Reserves, Treasury income, gross revenue payments and personnel budgets.

Departmental Financial Information

Revenue estimates for Departments and other Bodies are analysed by service provided and category, along with a reconciliation of movement between last year's budget and this. Analysis and cost of personnel budgets are also provided along with a schedule of the capital spending provided for in 2005-06.

Capital Programme

Government's five year capital spending programme is identified by scheme within Department, along with details of proposed spending by the Statutory Boards (MEA, Post Office and Water Authority) and Local Authorities' housing programme. Finally, this section contains a schedule of capital schemes proposed by Departments to commence after 2007-08.

Carl Hawker
Assistant Financial Controller
Budget & Financial Management
Treasury
15 February 2005