

Living without limits



You **can** in the Isle of Man



Focus on the good things in life

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The Isle of Man is unique in being able to offer you an exceptional quality of life coupled with a modern and progressive economy.

It is also a place of diversity, where mountain peaks descend to miles of rugged coastline and sandy beaches, and where lush countryside forms the back drop to beautiful tracks and trails.

However the Island also has a world-leading telecoms and communications infrastructure, is home to a wide range of lawyers, accountants and professional investment advisers and is only an hour's flying time to London.

It has a safe and secure environment for your family and your business to grow, giving you peace of mind to focus on the important things in your life – **you can in the Isle of Man.**

Key information

- Exceptional quality of life
- Personal security and peace of mind
- Diverse and growing economy



The links to better living

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People are extremely content to live on the Isle of Man. In a recent survey* 96% of resident AB's indicated they were satisfied with the Island as a place to live. The Island's beautiful countryside, its suitability for family life and safe environment were cited amongst the best things about living on the Island (*Source MORI Life Survey 2002).

There is a wealth of diverse leisure pursuits for residents and visitors, with an emphasis on outdoor activities. You can get involved in sports at all levels. For example you can navigate the challenging motoring circuits or coastal waters, dive on local wrecks and enjoy myriad other sports at clubs and leisure facilities. Fishing is plentiful and golf can be played on the Island's many golf courses, one of which is a challenging links course.

There is an extensive cultural scene including jazz festivals, travelling theatre productions and operatic recitals and – of course – the Island is home to the world famous Tourist Trophy (TT) Motorcycle races, which celebrates its centenary in 2007.

Key Points

- One of the highest quality of life destinations in Europe
- A rich cultural and vibrant social scene
- Home of the world famous TT



Less taxing. More rewarding.

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The Isle of Man's national taxation strategy incorporates a number of measures, the most significant being a move to a standard zero rate of corporate tax with effect from 6th April 2006, with the exception of a small number of companies that will be taxed on certain income sources at a rate of 10%, principally those holding a banking licence.

This zero rate was for the most part implemented ahead of this date for e-gaming, tourist accommodation, film and television production, agricultural activities, fishing, manufacturing, insurance, shipping, fund management and aircraft operation, reflecting the Island's 'can do' approach.

These measures complement a commitment to low personal taxation and the announcement in the February 2006 budget of the introduction of a personal tax cap of £100,000.

This combined with no capital gains, inheritance or wealth taxes, means the Isle of Man is the ideal location for a tax neutral platform for you and your business.

Key information

- 10% low rate and 18% top rate personal income tax
- Personal income tax capped at £100,000
- No capital gains tax, inheritance tax or wealth taxes



Making the school run

Making the school run

The Isle of Man provides exceptional education facilities and is justly proud of its state and private provision, both of which demonstrate enviable track records. Independent education is provided by King William's College and the Buchan School, giving continuous private education from age 4 to 18 years. It has a first class academic record and in recent years the pass rate at GCSE 'C' grade or above exceeded 95%. In 2004 98% of their sixth form students gained the full International Baccalaureate Diploma.

Additionally, the Island's International Business School supports a wide range of professional qualifications. It is affiliated to Universities in the United Kingdom and provides a range of Masters level programmes including an MBA and an MSc in International Banking and Finance as well as undergraduate Business Studies programmes. It is also able to accredit prior learning and experience.

Key Information:

- Small class sizes with a wide ranging curriculum
- Excellent academic, vocational and sporting facilities
- First class secondary, higher and further education



Room for growth. Space to breathe.

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There are no restrictions on relocation to the Island other than those under the Immigration Act, which apply equally in the United Kingdom. Most people coming to the Island will want to work, either in employment or self-employment, and for those a work permit will be necessary. Applying for a work permit is a straight forward process and the Island is keen to support relocation.

There are no restrictions on buying property either. Homes range from modern apartments to large family homes and country estates, so whatever your requirements, you and your family will be well catered for. There is an abundance of space for new-build offices and residential accommodation where costs remain extremely competitive.

This together with the ability to relocate key personnel to live on the Island makes the Isle of Man the ideal place to balance work with a high quality of life.

Key Information

- No special restrictions on residency and none on property ownership
- Ability to relocate key staff
- Homes range from modern apartments to country estates



Isle of Man
Government

Reiltys Ellan Vannin

The Isle of Man has enjoyed 21 years of unbroken economic growth. GDP is 107% of the UK and we have virtually full employment and low inflation. We are in currency union with the United Kingdom and although we issue our own currency, the Manx pound, there are no exchange controls.

The Island has an AAA Sovereign Credit rating from Standard and Poor's and Aaa from Moody's. These ratings reflect the Government's prudent fiscal and economic policies which have also enabled taxation to be reduced and spending on public services increased.

This provides a sound platform for businesses to flourish and the Island has actively created a diverse economy that is not heavily reliant on any one sector, which is rarely seen in smaller economies, allowing us to react swiftly and effectively to events in world markets.

Key Information: ■ AAA S&P and Aaa Moody's Sovereign Credit Rating
■ 21 years of unbroken economic growth
■ Economy expanding at around 5% p.a. in real terms

We have a dedicated Relocation Team, here to help guide your move and ensure you enjoy the experience. For further information, please call us on +44 (0)1624 687597 or e-mail: relocate@gov.im.

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