

SCHEDULE 3
FINANCIAL SUPERVISION COMMISSION
FINANCIAL RESOURCES STATEMENT

Licenceholder name: _____

Licenceholder category: _____

INTERIM/ANNUAL*

As at _____ (date)

This statement is approved as being accurate in all material aspects to the best of the licenceholder's knowledge and belief.

Approved by: _____

(The proprietor where the licenceholder is a sole trader, or otherwise by at least two directors or all partners)

Auditor's approval: _____
(For annual statement only)

Dated: _____

* *Delete as appropriate*

For FSC use only:
Date received:
Checked by:
Checked date:
Follow up required:

PART A(1) – CALCULATION OF NET TANGIBLE ASSETS

CAPITAL AND RESERVES (para 4(1)) £ _____

LESS:

Goodwill and other intangible fixed assets
(para 4(3)(a)) (£ _____)

Any shortfall in attributable net tangible assets
of subsidiary or related company (para 4(3)(b)) (£ _____)

Sub total (£ _____)

ADD:

Qualifying subordinated loans (paras 4(4) and 8(1))
(Note limitation imposed by para 8(2)) £ _____

Sub total £ _____

NET TANGIBLE ASSETS £ _____

110% OF MINIMUM NET TANGIBLE ASSET REQUIREMENT £ _____
See para 2(2) and insert as appropriate

MINIMUM NET TANGIBLE ASSET REQUIREMENT £ _____
See para 3(3) and insert as appropriate

SURPLUS/(SHORTFALL) ABOVE (UNDER) MINIMUM £ _____

Note:

A separate amount must be shown for each adjusting item arising in accordance with paragraph 4.

Part A (2) – CALCULATION OF LIQUID CAPITAL

NET TANGIBLE ASSETS £ _____

LESS:

Tangible fixed assets (para 5(2)(a)) (£ _____)

Fixed asset investments (para 5(2)(b)) (£ _____)

Amount by which market value less investment adjustment is lower than book value of current asset investments, including stocks of investments (para 5(2)(c)) (£ _____)

Stocks and work in progress (except for stocks of investments) (para 5(2)(d)) (£ _____)

Disallowed debtors, accrued income and prepayments (see Part A(3) below for calculation) (para 5(2)(e)) (£ _____)

Valuation adjustment for creditors outstanding for 30 days or more after settlement date (para 5(2)(f)) (£ _____)

Valuation adjustment for advance settlement (para 5(2)(g)) (£ _____)

Sub total (£ _____)

ADD:

Qualifying secured liabilities (para 5(4)) (£ _____)
(supply justification to Commission)

Sub total £ _____

LIQUID CAPITAL £ _____

Part A(3) CALCULATION OF DISALLOWED DEBTORS AND LOANS
(paras 5(2)(e) and 5(3))

Loans owing to licenceholder (including group loans) (£_____)

Total debtors, accrued income & prepayments (£_____)

ADD BACK:

Valuation adjustment for debtors arising from sales of
investments outstanding for more than 30 days(para 5(3)(a)) £_____

Other debtors outstanding for less than
30 days from due date (para 5(3)(b)) £_____

Investment management advisory fees for previous
3 months if invoiced (para 5(3)(c)) £_____

Prepaid expenses for 3 months or less (para 5(3)(d)) £_____

Category 2 &3 licenceholder debtors outstanding for less
than 3 months (para 5(3)(e)) £_____

Tax refunds due within 3 months (para 5(3)(f)) £_____

Debtors previously deducted in calculating net tangible assets £_____

Total add back £_____

DISALLOWED DEBTORS & LOANS (£_____)

SURPLUS/(SHORTFALL) OF LIQUID CAPITAL

£

110% OF EXPENDITURE BASED REQUIREMENT (para 2(2))

£

NB: Liquid capital must exceed the expenditure based requirement at all times

SCHEDULE 1

BALANCE SHEET FORMAT

A FIXED ASSETS

- a) Intangible assets
- b) Tangible assets
 - Property
 - Other tangible fixed assets
- c) Investments
 - Investments in group and related companies
 - Other listed and unlisted fixed asset investments

TOTAL FIXED ASSETS

A

B CURRENT ASSETS

- a) Stocks, debtors and prepayments
 - Stocks of investments
 - Other stocks
 - Debtors arising from sales of investments
 - within 30 days of settlement date
 - Debtors arising from sales of investments
 - outside 30 days of settlement date
 - Other debtors due within 30 days
 - Other debtors due outside 30 days
 - Accrued investment management fees relating
 - to the previous three months
 - Accrued investment management fees not
 - relating to the previous three months
 - Prepaid expenses for the following
 - 3 months
 - Other prepaid expenses
 - Tax refunds due and confirmed in writing
 - Amounts due from group companies
 - Amounts due from partners or proprietors
 - Payments in advance

- b) Investments
 - Certificates of Deposit and UK Treasury Bills
 - Quoted floating rate and index-linked securities
 - Quoted fixed rate securities
 - Units in collective investment schemes
 - Designated stocks
 - Other investments traded on a recognised investment exchange
 - Other current asset investments

- c) Cash at bank and in hand
 - Cash due within 90 days
 - Other cash

TOTAL CURRENT ASSETS B

C CURRENT LIABILITIES

- Creditors arising from purchases of investments due within 30 days of settlement date
- Creditors arising from purchases of investments due after 30 days of settlement date
- Qualifying secured liabilities
- Other creditors due within one year

TOTAL CURRENT LIABILITIES (C)

D NET CURRENT ASSETS / (LIABILITIES) B-(C)=D

E
CURRENT LIABILITIES

TOTAL ASSETS LESS
A+D=E

F CREDITORS DUE AFTER MORE THAN ONE YEAR

- Qualifying subordinated loans
- Other creditors
- Qualifying secured liabilities

(F)

G PROVISIONS FOR LIABILITIES AND CHARGES

- a) Pensions and similar obligations
- b) Taxation, including deferred taxation
- c) Other provisions (including any provision for indemnity commission claw back)

(G)

H TOTAL ASSETS LESS TOTAL LIABILITIES

E-(F)-(G) =H

I CAPITAL AND RESERVES

- Ordinary share capital
- Preference share capital
- Other share capital
- Share premium account
- Profit and loss account
- Revaluation reserve
- Other reserves

TOTAL SHARE CAPITAL AND RESERVES

I

(Equal to H)

SCHEDULE 2

PROFIT AND LOSS ACCOUNT FORMAT

INCOME

Profit/loss on dealing as principal		x	
Turnover			
Commissions receivable, separately identifying any commissions received on indemnity terms	x		
Investment management or advisory fees	x		
Interest and dividends receivable	x		
Other revenue		x	
Total turnover		<u>x</u>	
Less:			
Cost of sales - commissions paid to employees/related companies		(x)	
Cost of sales - other		(x)	x
Total revenue			<u>x</u>

EXPENSES

Profit related bonuses	x		
Administration, custodial and management expenses:			
Payable to group companies	x		
Payable to third parties	x		
Interest charged and chargeable	x		
Exceptional items	x		
Other expenditure (itemised)	x		
Total expenses			(x)
Profit/loss on ordinary activities before taxation			<u>x</u>
Taxation			(x)
Profit/loss on ordinary activities after taxation			<u>x</u>

Extraordinary items	(x)
Profit/loss after extraordinary items	<u>x</u>
Appropriations of profit	(x)
	<u>x</u>
Balance of profit and loss account brought forward	x
Balance of profit and loss account carried forward	<u><u>x</u></u>