

## BALANCE SHEET

### ASSETS

	[insert ccy]	[insert ccy]
<b>A NON CURRENT (FIXED) ASSETS</b>		
A.1 Intangible assets (including goodwill)		
A.2 Tangible assets		
A.3 Investment in group and related companies		
A.4 Other fixed asset investments		
		0
<b>B CURRENT ASSETS</b>		
<b>B.1 Stocks, debtors and prepayments</b>		
B.1.1 Stocks of investments		
B.1.2 Other stocks and inventories		
B.1.3 Debtors / WIP / Accrued income due within 3 months		
B.1.4 Debtors / WIP / Accrued income due after 3 months		
B.1.5 Prepaid expenses for 3 months or less		
B.1.6 Prepaid expenses for after 3 months		
B.1.7 Other non-group current assets		
		0
<b>B.2 Amounts due from related parties / group</b>		
Amounts due from related parties that have a fixed repayment term of 3 months or less or arise in the normal course of business and are settled at least every 60 days (unless proven to the FSC that the counterparty has liquid funds that will enable it to repay within 3 months if necessary)		
B.2.1		
B.2.2 Other amounts due from related parties / group		
		0
<b>B.3 Investments</b>		
B.3.1 Certificates of Deposit		
B.3.2 UK Treasury Bills		
B.3.3 Quoted fixed rate securities		
B.3.4 Quoted floating rate and index linked securities		
B.3.5 Units in CIS authorised or recognised in IOM or UK		
B.3.6 Designated stocks		
B.3.7 Investments on recognised exchange not covered above and ICIS units (not EIFs/PIFs/SFs/QFs/Exempt ICAI)		
B.3.8 Other current asset investments		
		0
<b>B.4 Cash at bank etc</b>		
<b>C TOTAL ASSETS</b>		0

## BALANCE SHEET

### LIABILITIES AND EQUITY

	[insert ccy]	[insert ccy]
<b>D</b>	<b>CURRENT LIABILITIES (DUE WITHIN 1 YEAR)</b>	
D.1	(Trade) creditors less than 1 year (excluding related parties)	
D.2	Non refundable deferred income	
D.3	Bank loans and overdrafts under 1 year	
D.4	Secured liabilities under 1 year (freehold land and buildings)	
D.5	Amounts due to related parties under 1 year	
D.6	Other creditors under 1 year (including provisions)	
		0
<b>E</b>	<b>NON CURRENT LIABILITIES (DUE AFTER 1 YEAR)</b>	
E.1	(Trade) creditors over 1 year (excluding related parties)	
E.2	Bank loans and overdrafts over 1 year	
E.3	Qualifying secured liabilities (freehold land and buildings)	
E.4	Qualifying subordinated loans	
E.5	Amounts due to related parties over 1 year	
E.6	Other creditors over 1 year (including provisions)	
		0
<b>F</b>	<b>CAPITAL AND RESERVES</b>	
F.1	Issued and paid share capital	
F.2	Share premium account	
F.3	Prior year disclosed profit and loss reserves (audited)	
F.4	Current period profit / (loss) retained ( <i>automated from P&amp;L for current period</i> )	0
F.5	Other current year profit / (loss) retained (not included in row above)	
F.6	Revaluation reserve	
F.7	Other reserves	
		0
<b>G</b>	<b>TOTAL LIABILITIES AND EQUITY</b>	0

## PROFIT AND LOSS ACCOUNT

### INCOME AND EXPENDITURE (quarter / period only)

		[insert ccy]	[insert ccy]
<b>A</b>	<b>INCOME</b>		
A.1	Investment management fees		
A.2	Trust and company administration fees		
A.3	Trustee / Custodian fees		
A.4	Fund management / administration fees		
A.5	Investment dealing profits and commissions		
A.6	Other commission income		
A.7	Interest receivable		
A.8	Other income		
			0
<b>B</b>	<b>COST OF SALES</b>		
B.1	Commissions paid to employees/related companies		
B.2	Other		
			0
<b>C</b>	<b>EXPENSES</b>		
C.1	<b>Operating expenses</b>		
C.1.1	Staff costs		
C.1.2	Occupancy		
C.1.3	Audit and legal fees		
C.1.4	Directors' remuneration		
C.1.5	Group management / administration charge		
C.1.6	Other operating expenses		
			0
C.2	<b>Other expenses</b>		
C.2.1	Interest payable		
C.2.2	Specific / collective impairment charge / (credit) ( <i>enter credit as a negative</i> )		
C.2.3	Other expenses		
			0
<b>D</b>	<b>PROFIT / (LOSS) BEFORE TAX, APPROPRIATIONS AND EXTRAORDINARY ITEMS</b>		0
<b>E</b>	Extraordinary Items ( <i>enter income as a negative</i> )		
<b>F</b>	Tax charge / (credit) ( <i>enter credit as a negative</i> )		
<b>G</b>	<b>PROFIT / (LOSS) AFTER TAX</b>		0
<b>H</b>	Appropriations of profit / dividends		
<b>J</b>	<b>PROFIT / (LOSS) RETAINED</b>		0

**CALCULATION OF NET TANGIBLE ASSETS**

**PART A**

**NET TANGIBLE ASSETS CALCULATION**

	[insert ccy]	[insert ccy]
<b>A</b> Capital and reserves		
<b>B LESS:</b>		
B.1 Goodwill and other intangible assets ( <i>automated from balance sheet</i> )	-	
B.2 Any accumulated losses of subsidiaries or associated companies	-	
<b>Sub total (deductions)</b>		-
<b>C ADD</b>		
C.1 Qualifying subordinated loans ( <i>automated from balance sheet</i> )		-
<b>D NET TANGIBLE ASSETS</b>		-

**CALCULATION OF LIQUID CAPITAL**

**PART B**

**LIQUID CAPITAL CALCULATION**

	[insert ccy]	[insert ccy]
<b>A</b> Net Tangible Assets ( <i>automated from PART A</i> )		0
<b>B</b> LESS:		
B.1 Tangible fixed assets ( <i>automated from balance sheet</i> )	0	
B.2 Fixed asset investments		
B.3 Stock / Inventories (excluding stocks of investments) ( <i>automated from balance sheet</i> )	0	
B.4 Disallowed debtors adjustment ( <i>automated from table 1 below</i> )	0	
B.5 Market Value Adjustments ( <i>automated from table 2 below</i> )	0	
B.6 Amounts given as guarantees or charges over assets		
B.7 Counterparty risk requirement ( <i>automated from below</i> )	0	
<b>Deductions sub total</b>		<b>0</b>
<b>C</b> ADD:		
C.1 Qualifying secured liabilities ( <i>automated from below</i> )	0	
C.2 Non refundable deferred income ( <i>automated from balance sheet</i> )	0	
<b>Additions sub total</b>		<b>0</b>
<b>D</b> LIQUID CAPITAL		<b>0</b>

**TABLE 1 - DISALLOWED DEBTORS ADJUSTMENT**

	[insert ccy]	[insert ccy]
<b>E</b> Amounts due from related parties / group loans ( <i>automated from balance sheet</i> )		0
<b>F</b> Total debtors, WIP, accrued income and prepayments ( <i>automated from balance sheet</i> )		0
<b>Subtotal disallowed debtors before adjustments</b>		<b>0</b>
<b>G</b> LESS ADJUSTMENTS:		
G.1 Debtors or WIP outstanding less than 3 months ( <i>automated from balance sheet</i> )	0	
G.2 Prepaid expenses for 3 months or less ( <i>automated from balance sheet</i> )	0	
G.3 Amounts due from related parties that have a fixed repayment term of 3 months or less or arise in the normal course of business and are settled at least every 60 days (unless proven to the FSC that the counterparty has liquid funds that will enable it to repay within 3 months if necessary) ( <i>automated from balance sheet</i> )	0	
<b>Sub total adjustments</b>		<b>0</b>
<b>H</b> TOTAL DISALLOWED DEBTORS AND LOANS		<b>0</b>

**TABLE 2 MARKET VALUE ADJUSTMENTS**

	1	2	3	4	5	6
	Market Value (MV)	MV Adjustment %	MV Adjustment	MV less MV Adjustment	Book Value (BV) (automated from balance sheet)	MV < BV
	[insert ccy]		[insert ccy]	[insert ccy]	[insert ccy]	[insert ccy]
<b>J MARKET VALUE ADJUSTMENT</b>						
J.1 Certificates of Deposit		0	0	0	0	0
J.2 UK Treasury Bills		5	0	0	0	0
J.3 Quoted fixed rate securities		10	0	0	0	0
J.4 Quoted floating rate and index linked securities		15	0	0	0	0
J.5 Units in CIS authorised or recognised in IOM or UK		15	0	0	0	0
J.6 Designated stocks		20	0	0	0	0
J.7 Investments on recognised exchange not covered above and ICIS units (not EIFs/PIFs/SFs/QFs/Exempt ICAI)		30	0	0	0	0
J.8 Other current asset investments		100	0	0	0	0
<b>Total market value adjustment</b>						<b>0</b>
	Market Value (MV)	Creditor Amount	Excess of MV over creditor amount			Adjustment
	[insert ccy]	[insert ccy]	[insert ccy]			[insert ccy]
<b>K SETTLEMENT ADJUSTMENTS</b>						
K.1 Valuation adjustment for creditors outstanding for > 30 days after settlement date - excess of market value over creditor amount			0			0
K.2 Valuation adjustment for amount paid in advance where delivery has been outstanding for more than 5 days						
<b>Total settlement adjustments</b>						<b>0</b>
<b>L TOTAL INVESTMENT ADJUSTMENTS</b>						<b>0</b>

**COUNTERPARTY RISK REQUIREMENT**

	Contract Value	Market Value	Market Risk	Days past due (unsettled)	Percentage Factor	CRR
<b>M</b>	[insert ccy]	[insert ccy]	[insert ccy]			[insert ccy]
<b>CASH AGAINST DOCUMENTS</b>			<i>Contract value over market value</i>			
Unsettled transactions - not delivered securities or received payment			0	0 to15	0	0
Unsettled transactions - not delivered securities or received payment			0	16 to 30	25	0
Unsettled transactions - not delivered securities or received payment			0	31 to 45	50	0
Unsettled transactions - not delivered securities or received payment			0	46 to 60	75	0
Unsettled transactions - not delivered securities or received payment			0	Over 60	100	0
			<i>Market value over contract value</i>			
Unsettled transactions - not received securities or made payment			0	0 to15	0	0
Unsettled transactions - not received securities or made payment			0	16 to 30	25	0
Unsettled transactions - not received securities or made payment			0	31 to 45	50	0
Unsettled transactions - not received securities or made payment			0	46 to 60	75	0
Unsettled transactions - not received securities or made payment			0	Over 60	100	0
<b>Total CRR for cash against documents</b>						<b>0</b>

	Contract Value	Market Value	Free Delivery Value	Business Days since delivery	Percentage Factor	CRR
<b>N</b>	[insert ccy]	[insert ccy]	[insert ccy]			[insert ccy]
<b>FREE DELIVERIES OF SECURITIES</b>	<i>For delivery of securities but payment not received</i>	<i>For payments made but certifiactes of good title not received</i>	<i>Being the contract value and/or market value as applicable</i>			
Counterparty of nature 1 or 3 as per Table B of schedule 2.4 of the RuleBook			0	0 to 3	0	0
Counterparty of nature 2 or 2A as per Table B of schedule 2.4 of the RuleBook			0	0 to 3	15	0
Counterparty of nature 3 as per Table B of schedule 2.4 of the RuleBook			0	4 to 15	0	0
Counterparty of nature 2 or 2A as per Table B of schedule 2.4 of the RuleBook			0	4 to 15	15	0
Counterparty of nature 1 as per Table B of schedule 2.4. of the RuleBook			0	4 to 15	100	0
Counterparty of nature 3 (if approved) as per Table B of schedule 2.4 of the RuleBook			0	over 15	15	0
Counterparty of nature 1, 2, 2A and 3 as per Table B of schedule 2.4 of the RuleBook			0	over 15	100	0
<b>Total CRR for free deliveries</b>						<b>0</b>

<b>P</b>	Option Premium	Market Value of Option or Accpetable Collateral	CRR
	[insert ccy]	[insert ccy]	[insert ccy]
<b>OPTIONS PURCHASED FOR A COUNTERPARTY</b>			
Single Premium Options			0
Traditional Options			0
<b>Total CRR for options purchased</b>			<b>0</b>

**QUALIFYING SECURED LIABILITIES CALCULATION**

<b>Q</b>	[insert ccy]
Qualifying secured liabilities over 1 year ( <i>automated from balance sheet</i> )	0
Value of property on which the liability is secured	
<i>80% of the value of the property</i>	0
<b>Amount allowed to be added back as qualifying</b>	<b>0</b>

**CALCULATION OF ANNUAL AUDITED EXPENDITURE**

**PART C**

**CALCULATION OF ANNUAL AUDITED EXPENDITURE AND EXPENDITURE  
BASED REQUIREMENT**

	[insert ccy]	[insert ccy]
<b>A</b>		
A.1 Operating expenses		
A.2 Interest payable		
A.3 Tax expense		
A.4 Other expenses		
<b>Total Audited Expenditure</b>		0
<b>Audited expenditure</b>		0
<b>B Adjustments to expenditure:</b>		
B.1 Discretionary bonuses / profit share		
B.2 Depreciation / amortisation		
B.3 Bad debt expense		
B.4 Exceptional costs		
<b>Total Adjustments to Expenditure</b>		0
<b>ANNUAL AUDITED EXPENDITURE (AAE) (BASED ON PERIOD OF C ACCOUNTS)</b>		0
<b>D Length of period of financial statements (state as a number, e.g. 12)</b>		
<b>E ANNUAL ADJUSTED EXPENDITURE (12 MONTHS)</b>		#DIV/0!
<b>F EXPENDITURE BASED REQUIREMENT (AAE * 1/4)</b>		#DIV/0!

**CALCULATION OF LIQUID CAPITAL REQUIREMENT****PART D****LIQUID CAPITAL REQUIREMENT**

	[insert ccy]	[insert ccy]
<b>A</b>		
A.1 Expenditure Based Requirement ( <i>automated from PART C</i> )	#DIV/0!	
A.2 Excess on PI insurance (if applicable)		
A.3 Other		
<b>TOTAL LIQUID CAPITAL REQUIREMENT</b>		#DIV/0!

**CALCULATION OF FINANCIAL RESOURCES**

**PART E**

**MINIMUM SHARE CAPITAL REQUIREMENT**

		[insert ccy]
<b>A</b>		
A.1	Paid up share capital / share premium ( <i>automated from balance sheet</i> )	0
A.2	Less minimum share capital / share premium requirement ( <i>insert value as a positive</i> ) (see Schedule 2.2 below)	
	<b>SURPLUS / (DEFICIT)</b>	<b>0</b>

**MINIMUM NET TANGIBLE ASSET REQUIREMENT**

		[insert ccy]
<b>B</b>	Net Tangible Assets ( <i>automated from PART A</i> )	0
<b>C</b>	Less Minimum Net Tangible Asset Requirement ( <i>insert value as a positive</i> ) (see Schedule 2.2 below)	
	<b>SURPLUS / (DEFICIT)</b>	<b>0</b>

**LIQUID CAPITAL REQUIREMENT**

		[insert ccy]
<b>D</b>	Liquid Capital ( <i>automated from PART B</i> )	-
<b>E</b>	Liquid Capital Requirement ( <i>automated from PART D</i> )	#DIV/0!
	<b>EXCESS / (SHORTFALL) OF LIQUID CAPITAL</b>	<b>#DIV/0!</b>
	<b>110% OF TOTAL LIQUID CAPITAL REQUIREMENT</b>	<b>#DIV/0!</b>
	<b>NOTIFICATION LEVEL REACHED</b>	<b>#DIV/0!</b>

**SCHEDULE 2.2 - MINIMUM SHARE CAPITAL REQUIREMENT ETC.**

Class	Paragraph(s)	Description	Minimum Share Capital Requirement	Minimum Net Tangible Assets Requirement
		<b>Investment business</b>		
2	(3) and (6) only	Investment adviser to retirement benefits schemes	£15,000	£15,000
2	(3) and (7) only	Financial adviser	£10,000	£10,000
2	(2) and (6) only	Discretionary portfolio manager	£25,000	£75,000
2	All	Stockbroker	£25,000	£175,000
2	(2) and (5) only	Custodian	£25,000	£175,000
2	Any (except as specified above)	Other	£25,000	£75,000
		<b>Services to collective investment schemes</b>		
3	(1) or (2) (or both) only	Manager or administrator (except where schemes are exempt schemes or exempt-type schemes (or both))	£25,000	£75,000
3	(3), (4) or (5) only	Trustee, fiduciary custodian or custodian (except where the scheme is an authorised scheme or full international scheme)	£25,000	£175,000
3	(3) or (4) only	Trustee or fiduciary custodian (where scheme is an authorised scheme or full international scheme)	£3,500,000	£3,500,000
3	(6)	Asset manager	£25,000	£75,000
3	(7)	Investment adviser	£25,000	£50,000
3	(8)	Promoter (where regulated promoter is required)	£10,000	£10,000
3	(9)	Provider of management or administration services to another manager or administrator	£25,000	£175,000
3	(10)	Provider of administration services to overseas manager or administrator	£25,000	£50,000
3	(11)	Manager, administrator, trustee, fiduciary custodian or custodian of more than one exempt scheme or exempt-type scheme	£25,000	£25,000
3	(12)	Provider of administration services to exempt manager etc. of certain schemes	£25,000	£25,000
		<b>Corporate services</b>		
4	Any	Corporate service provider (except where only activities within paragraph (6) (officers) are licensed)	£10,000	£10,000
		<b>Trust services</b>		
5	Any	Trust service provider (except where (a) licenceholder is an individual and (b) only activities within paragraph (1) and (4) (trustee or protector) are licensed)	£25,000	£25,000