

Guidance Note – permitted structures for scheme types

Scheme Type	Isle of Man Structure					Non Isle of Man Structure			
	1931 Act Co.	2006 Act Co.	PCC	Unit Trust	LLP	Co.	PCC	LLP	Unit Trust
Authorised Scheme	✓	✗	✓	✓	✗	✗	✗	✗	✗
Full International Scheme	✓	✓	✓	✓	✓	✓	✓	✓	✓
Specialist Fund	✓	✓	✓	✓	✓	✗	✗	✗	✗
Qualifying Fund	✓	✓	✓	✓	✓		✗	✗	✗
Experienced Investor Fund	✓	✓	✓	✓	✓	✗*✓	✗*✓	✗*✓	✗*✓
Professional Investor Fund	✓	✓	✓	✓	✓	✓	✓	✓	✓
Exempt International Scheme	✓	✓	✗	✓	✓	✓	✓	✓	✓
Overseas Scheme (not a recognised schemes)	✗	✗	✗	✗	✗	✓	✓	✓	✓
Recognised Overseas Scheme	✗	✗	✗	✗	✗	✓	✓	✓	✓

1931 Act Co. = an Isle of Man Company incorporated under the Companies Act 1931

2006 Act Co. = an Isle of Man Company incorporated under the Companies Act 2006

PCC = Protected Cell Company

LLP = Limited Liability Partnership

Co. = Company

*✓ - From 1st November 2007 all new Experienced Investor Funds must be IOM schemes, however existing EIFs, which are domiciled outside the Isle of Man are allowed to continue.