



FINANCIAL SUPERVISION ACT 1988
FINANCIAL SUPERVISION (RECOGNISED SCHEMES)
(IRELAND) ORDER 2006

Approved by Tynwald on 17th October 2006.

Coming into operation on 6 September 2006.

In exercise of the powers conferred on the Treasury by Section 12 of the Financial Supervision Act 1988^(a), and of all other enabling powers, the following Order is hereby made:-

Citation and Commencement

1. This Order may be cited as the Financial Supervision (Recognised Schemes) (Ireland) Order 2006 and shall come into operation on 6 September 2006.

Revocation

2. The Financial Supervision (Recognised Schemes) (Ireland) Order 1993^(b) is revoked.

Recognised Irish Schemes

3. The Republic of Ireland is designated for the purposes of Section 12 of the Financial Supervision Act 1988 in respect of any collective investment scheme authorised by the Irish Financial Services Regulatory Authority of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2003^(c), as amended by the European Communities (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2003^(d) (being Statutory Instruments of the Republic of Ireland).

^(a) 1988 c.16

^(b) S.D. 32/93

^(c) Irish Statutory Instrument Number 211/2003

^(d) Irish Statutory Instrument Number 212/2003

Made this 6th day of September 2006.

A R Bell
Minister for the Treasury

EXPLANATORY NOTE
(This Note is not part of the Order)

This Order designates the Republic of Ireland for the purposes of section 12 of the Financial Supervision Act 1988 in respect of collective investment schemes authorised as UCITS schemes by the Irish Financial Services Regulatory Authority of Ireland.

This Order replaces the Financial Supervision (Recognised Schemes) (Ireland) Order 1993.