

APPENDIX B

EXTRACT FROM THE FINANCIAL SERVICES RULE BOOK 2009

6.6 Action likely to bring Island into disrepute

- (1) A licenceholder must not carry on business of such a kind or in such a way as may be likely to bring the Island into disrepute or damage its standing as a financial centre.
- (2) A licenceholder must not maintain anonymous or fictitious accounts or business relationships.
- (3) If a licenceholder maintains a numbered account it must—
 - (a) identify, and verify the identity of, the customer, and
 - (b) maintain the account in such a way as to comply fully with the requirements of the Proceeds of Crime (Money Laundering) Code 2010.

