

ANNUAL COMPLIANCE RETURN

NAME OF LICENCEHOLDER

Reporting Date

I confirm that, with the exception of any material breaches previously notified to the Commission in writing, during the period covered by this return, the business of the licenceholder has been conducted in accordance with:-

- the Financial Services Act 2008 (“FSA”);
- all relevant Parts of the Rule Book issued under the FSA;
- any licence conditions (including modifications) imposed by the Financial Supervision Commission (“the Commission”);
- any directions issued by the Commission;
- the Collective Investment Schemes Act 2008 (“CISA”);
- any orders or regulations made under the CISA; and
- the Proceeds of Crime (Money Laundering) Code 2010 and the Prevention of Terrorist Financing Code 2011, or any successor and any other relevant code of practice under section 157(1) of the Proceeds of Crime Act 2008 or section 27A of the Terrorism (Finance) Act 2009.

I also confirm that the Commission has been notified in writing of all matters which may influence the continuance of the licence.

If the answer to the above questions is “no”, further details should be provided below.

Under section 40 of the Financial Services Act 2008 a person commits an offence if he knowingly or recklessly gives any information to the Commission which is false or misleading in a material particular, and is liable:-

- (a) on summary conviction, to a fine not exceeding £5,000 or to a term of custody not exceeding 6 months, or to both;
- (b) on conviction on information, to a fine or to a term of custody not exceeding 2 years, or to both.

Signature:

Name:

Date:

Director / Isle of Man resident officer / compliance officer *Delete as appropriate*

STATISTICAL INFORMATION FORMING PART OF THIS RETURN

If the response will not fit into the response box, please use a separate sheet, ensuring that the response is cross-referenced to the question number.

All Classes of Licenceholders

1. STAFF

1.1 State the total number of staff directly employed by the licenceholder.

1.2 State the total number of staff not directly employed by the licenceholder but contracted through a service agreement etc.

2. COMPLAINTS

2.1 State the number of complaints received during the year.

2.2 State the number of complaints referred to the Financial Services Ombudsman during the year.

2.3 State the number of complaints referred to the licenceholder's professional indemnity insurers.

2.4 State the number of complaints where the professional indemnity insurers made a payment to a complainant.

2.5 State the number of complaints where the professional indemnity insurers refused to make a payment to a complainant. Also state what action was taken following the refusal.

3. BUSINESS RESUMPTION PLAN

3.1 Indicate whether the licenceholder's business and contingency arrangements have been reviewed during the year and assessed in compliance with rule 8.11.

3.2 Indicate the date(s) on which the business resumption and contingency arrangements were tested during the year; indicate whether these were full or partial tests and whether there were any problems. If there were problems, give details on a separate sheet, including whether they are now resolved.

3.3 Indicate whether the business resumption and contingency arrangements were activated or partially activated during the year. If yes, give details below, including the circumstances of the implementation, and state whether the arrangements were satisfactory.

Class 1 licenceholders only

4. RISK MANAGEMENT

4.1 ***All Class 1 licenceholders*** - In accordance with rule 8.31, confirm that the licenceholder has reviewed and approved the policies required under rule 8.6(1) during the financial year, and is satisfied that they are up to date and appropriate.

4.2 ***Class 1 licenceholders incorporated in the Island only*** - In accordance with rule 8.44, confirm that the licenceholder has reviewed and approved the policies required under rules 8.34, 8.35, 8.39, 8.40, 8.42, 8.43 during the financial year, and is satisfied that they are up to date and appropriate.

Class 2 licenceholders only

5. INVESTMENT BUSINESS

5.1 State the maximum indemnity commission liability of the licenceholder, based on the assumption that all policies sold on an indemnity basis lapsed on the accounting reference date.

5.2 State the average persistency rate over the period.

5.3 State the number of clients at the end of the period.

5.4 State, both as a percentage and in monetary terms, the split of business undertaken over the period between investments; savings (regular and lump sum); life policies; pensions and other.

	Investments	Savings	Life Policies	Pensions	Other
%					
£					

Class 4 licenceholders only

7. COMPANIES

7.1 As at the date of this return, complete the table below stating the number of companies etc. in respect of which the licenceholder carries on Class 4 regulated activities.

<i>Complete only the white boxes – add up column A to make the total</i>	A	B
(1) Isle of Man companies incorporated under the Companies Act 1931		
(2) Isle of Man companies incorporated under the Companies Act 2006		
(3) Isle of Man public limited companies		
(4) public limited companies incorporated elsewhere		
(5) companies with more than 50 shareholders, which are not public limited companies		
(6) overseas companies not registered under Part XI of the Companies Act 1931		
(7) overseas companies registered under Part XI of the Companies Act 1931 (commonly referred to as the “F Register”)		
(8) partnerships		
(9) limited liability companies		
(10) foundations (including Stiftungen, Anstalten and similar entities)		
Total		

Class 4 and 5 licenceholders only

9. NOMINEE COMPANIES

9.1 List below the name, place of incorporation and activity of any companies which are subsidiaries of the licenceholder and which are taking advantage of the nominee services, corporate officers or corporate trustees, enforcers and protectors exemptions contained in the Financial Services (Exemption) Regulations 2011. Identify the activity undertaken, the number of appointments and the directors of each company.

Name of Company	Place of incorporation	Activity	Number of appointments	Directors

Class 8(2) and (4) licenceholders only

10. SYSTEMS

10.1 Confirm whether, during the period, your systems ceased to function for a period longer than 15 minutes. If yes, provide information on the frequency of the occurrence and how the problem was dealt with.