

Summary only. It is each licenceholder's responsibility to review the rules and ensure that it is in compliance with the Rule Book.

Financial Services Rule Book 2011

Annual and other periodic returns due from licenceholders to the Commission under the Rule Book

RULE AND NATURE OF RETURN	FREQUENCY	FORM OF REPORT	SUBMISSION DEADLINE
2.9 Annual Financial Return			
2.9 (2)(a) Audited annual financial statements of the licenceholder	Annual	Signed original or copy	Within 4 months of the licenceholder's annual reporting date
2.15 Audited annual financial statements of subsidiaries and associated companies, or auditor's confirmation that the company is not trading	Annual	Signed original or copy	Within 4 months of the licenceholder's annual reporting date
2.19 Detailed profit and loss account in respect of operations in or from the Island	Annual	Paper	Within 4 months of the licenceholder's annual reporting date
2.25 Contents of annual financial return (additional for deposit takers) <ul style="list-style-type: none"> • A statement detailing the calculation of its large exposures capital base as at its annual reporting date; • a detailed profit and loss account relating to its own transactions (if not included in the annual financial statements); and • a statement providing a reconciliation of all material differences between the set of deposit taking returns as at its annual reporting date, and the balance sheet and profit and loss account. 	Annual	Paper	Within 4 months of the licenceholder's annual reporting date
2.40 Contents of annual financial return (additional for non-deposit takers) The additional information as specified in the Rule	Annual	Paper	Within 4 months of the licenceholder's annual reporting date

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Parent accounts			
2.11 Accounts of parent and holding companies or trusts Copy of audited annual financial statements of the parent company, holding company of the parent company or trusts	Annual	Signed original or copy	Within 6 months of the licenceholder's annual reporting date
Quarterly Returns			
2.24 Deposit taking returns Form SR-1A Balance Sheet Assets, Liabilities and Off Balance Sheet Items return Form SR-1B Credit Risk return Form SR-1C Operational Risk return Form SR-2A Capital, Current Period's Profit and Loss, Provisions and Non-performing Assets return Form SR-2B Large Exposures Reporting return Form SR-2C Risk Asset Ratio and Memorandum Items return Form SR-3A Liquidity Risk return Form SR-3B Interest Rate Risk return Form SR-4 Market Risk (FX and gold, commodities) and Settlement Risk return.	Quarterly	Electronic	Within 1 month after the end of each calendar quarter. Additional returns within 1 month after the licenceholder's annual reporting date, if this does not fall at the end of a calendar quarter.
2.28 Deposit taking returns Form SR-1A Balance Sheet Assets, Liabilities and Off Balance Sheet Items return Form SR-2A Capital, Current Period's Profit and Loss, Provisions and Non-performing Assets return (the licenceholder shall not complete the section on capital) Form SR-2B Large Exposures Reporting return Form SR-2C Risk Asset Ratio and Memorandum Items return (the licenceholder shall not complete the section on risk-asset ratio) Form SR-3A Liquidity Risk return	Quarterly	Electronic	Within 1 month of the end of each calendar quarter. Additional returns within 1 month after the licenceholder's annual reporting date, if this does not fall at the end of a calendar quarter.

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<p>2.42 Interim financial returns Unaudited and unconsolidated balance sheet and profit & loss account and a financial resources statement in accordance with Schedule 2.3.</p>	<p>Quarterly <i>or half-yearly</i></p>	<p>Electronic</p>	<p>Within one month of the end of each quarter, based on the licenceholder's annual reporting date.</p> <p><i>For those conducting Class 2 sub-classes (3) and (6) only: Within one month after the half-year and year-end, based on the licenceholder's annual reporting date.</i></p>
<p>Annual returns re Audit</p>			
<p>5.8 Management letter A copy of the auditor's management letter or equivalent and response to its recommendations, or confirmation that no such letter has been issued.</p>	<p>Annual</p>	<p>Paper</p>	<p>Within 4 months of the licenceholder's annual reporting date</p>
<p>5.10 Contents of audit report Requirements for the auditor's report on the financial statements and the maintenance of accounting records.</p>	<p>Annual</p>	<p>Paper</p>	<p>Within 4 months of the licenceholder's annual reporting date</p>
<p>5.14 Management letter A copy of the auditor's management letter or equivalent, or confirmation that no such letter has been issued.</p>	<p>Annual</p>	<p>Paper</p>	<p>Within 4 months of the licenceholder's annual reporting date</p>
<p>5.16 Auditor's letter regarding An auditor's report on one quarter's banking returns (other than the year end)</p>	<p>Annual</p>	<p>Paper</p>	<p>Within 4 months of the licenceholder's annual reporting date</p>
<p>5.18 Auditor's letter – additional requirements An auditor's report on compliance with rules 2.14, 2.22 and 2.23.</p>	<p>Annual</p>	<p>Paper</p>	<p>Within 4 months of the licenceholder's annual reporting date</p>
<p>5.20 Content of Auditor's letter An auditor's report on aspects of compliance with</p>	<p>Annual</p>	<p>Paper</p>	<p>Within 4 months of the licenceholder's annual reporting date</p>

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Parts 2, 3 and 4 as set out in the rule, including reconciliations of clients' money and clients' investments.			
5.18 Auditor's letter – additional requirements Additional requirements to rule 5.20.	Annual	Paper	Within 4 months of the licenceholder's annual reporting date
Financial Services (Exemptions) Regulations paragraph 2.7 An auditor's opinion on compliance by the nominee companies	Annual	Paper	Within 4 months of the licenceholder's annual reporting date
Annual Compliance Return			
8.28 Annual compliance return	Annual	Paper	Within 4 months of the licenceholder's annual reporting date
9.19 Compliance returns	Annual	Paper	Within 4 months of the licenceholder's annual reporting date

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Statistical returns

NATURE OF RETURN	FREQUENCY	FORM OF REPORT	SUBMISSION DEADLINE
6.75 Provision of statistical information	Quarterly	Paper or electronic	Within 15 working days of the end of each calendar quarter The current Class 3 requirement (collected on separate tables for each type of fund) is: <ul style="list-style-type: none"> • Name of scheme: • Domicile of scheme: • Asset Category of scheme; • Legal constitution of scheme: • Total Assets of scheme (US\$'000): • Net Asset Value of scheme (US\$'000): • Date of valuation • Total value of subscriptions (US\$'000) for the quarter: • Total value of redemptions (US\$'000) for the quarter: • Number of unit holders: • Approximate % distribution of unit holders (geographical): Requirements for other Classes are separately specified.
9.20 Provision of statistical information	As specified		None currently specified
BIS statistics, not subject to the Rule Book Forms as notified	Quarterly	Electronic	Within 2 months of the end of March, June, September and December.