

Register of persons licensed under the Financial Services Act 2008

Index of Licensed Persons (please note this does not form part of the Register)

Explanatory note, not forming part of the register:

The register of permitted persons to be kept under the Financial Services Act 2008 ('the Act'): Financial Services (Register of Permitted Persons) Regulations 2008, made under section 35(1) of the Act, is in three parts. This is Part 1, which relates to persons who hold licences under the Act. The alphabetical list at the start of this document does not form part of the register.

Part 2 will contain details of persons formerly licensed under the Act (there are no such persons at present).

<u>Licenceholder Name</u>	<u>Class of Licence</u>	<u>Date Issued</u>	<u>FSC Reference Number</u>
BNP Paribas Securities Services S.A.	Class 1 Class 2 – (1), (2), (3), (4), (5) and (7)	13 August 2008	FSC 1001
Inter-Continental Management Limited	Class 4 – Sub Classes (1) – (15) inclusive Class 5 – Sub Classes (1) - (3) inclusive	28 August 2008	FSC 1002
Gentrex Corporate Services Limited	Class 4 – Sub Classes (1) – (15) inclusive Class 5 – Sub Classes (1), (2), (3) and (5)	25 September 2008	FSC 1003
IOMA Fund and Investment Management Limited	Class 2 – investment business - sub-classes (3), (4) and (7); Class 3 – services to collective investment schemes - sub-classes (1), (2), (8), (11) and (12); Class 4 – corporate services - sub-classes (1), (3), (7), (8) (9), (10), (11) and (12) The licenceholder is the representative in the Island in accordance with Schedule 4, paragraph 2(8) of the Collective Investment Schemes Act 2008 in relation to the following fund: i. Gartmore SICAV.	29 September 2008	FSC 1004
Equiom Trust Company Limited	Class 3 – (3), (5) and (11) Class 4 – (1) to (15) inclusive Class 5 – (1) to (6) inclusive	29 September 2008	FSC 1005

Blue Sea International Limited	Class 3 – services to collective investment schemes Class 4 – corporate services	28 November 2008	FSC 1181
Quadrant International Management (IOM) Limited	Class 3 – services to collective investment schemes	28 November 2008	FSC 1182
The Premier Group (IOM) Limited	Class 3 – Services to Collective Investment Schemes Class 4 – Corporate Services	9 December 2008	FSC 1006

Part 3, which is elsewhere on the Commission's website, lists classes of persons who are exempt from provisions of the Act under section 44(2) of the Act.

Licenceholder Name: BNP Paribas Securities Services S.A	FSC Reference Number: FSC 1001
Registered Office: 3 Rue d'Antin 75002 Paris France	Principal place of business on the Island:(if different from registered office) Merchant's House 24 North Quay Douglas IMI 4LE
Classes of Regulated Activity: Class 1- Deposit Taking Class 2 - Investment Business	
Date First Licence Issued for each Class of activity:	13/08/2008
Date licence ceased for each Class of activity:	
Conditions: The following conditions are imposed in respect of the regulated activities undertaken. 1. In respect of investment business the licenceholder is permitted to conduct the following regulated activities:- <ul style="list-style-type: none"> ▪ Class 2 – investment business – sub-classes (1), (2), (3), (4), (5) and (7). <ul style="list-style-type: none"> (a) for the purposes of activities undertaken under Class 2 - sub-class (3) the licenceholder is only permitted to arrange deals on an execution-only or advisory basis for execution by a member of the London Stock Exchange or other recognised investment exchange. (b) For the purposes of activities undertaken under Class 2 sub-class (7) the licenceholder is only permitted to advise on deals for execution by a member of the London Stock Exchange or other recognised investment exchange. 	
2. The licenceholder is a participant in the Depositors' Compensation Scheme established under the Banking Business (Compensation Depositors) Regulations 1991, as amended.	
Licensing History:	
Date licence revoked, suspended or surrendered:	

Licenceholder Name: Inter-Continental Management Limited	FSC Reference Number: FSC 1002
Registered Office: Prospect Chambers Prospect Hill Douglas Isle of Man	Principal place of business on the Island:(if different from registered office)
Classes of Regulated Activity: Class 4 – Corporate Services Class 5 – Trust Services	
Date First Licence Issued for each Class of activity:	28 August 2008
Date licence ceased for each Class of activity:	
Conditions: The following conditions are imposed in respect of the regulated activities undertaken. <ol style="list-style-type: none"> 1. The licenceholder is permitted to conduct the following regulated activities: <ul style="list-style-type: none"> ▪ Class 4 – corporate service provider - sub-classes (1) to (15) inclusive; ▪ Class 5 – trust service provider – sub – classes (1) to (3) inclusive. 2. The licenceholder shall, at all times: <ol style="list-style-type: none"> i. Maintain in force elections under Section 203 (filing of the register of members) and Section 204 (filing of the register of directors) of the Companies Act 2006 (“the Act”) and shall comply with the requirements of the Act in respect of such elections; ii. Have only natural persons as directors; iii. Have at least two directors; and iv. Maintain up to date copies of the minutes of its Board meetings and members’ meetings either at the licenceholder’s business premises on the Isle of Man or at the office of its Registered Agent. Exceptions and modifications: The following exceptions and modifications from the Rule Book are imposed in respect of the regulated activities undertaken. <ol style="list-style-type: none"> 1. Parts 1 to 8 of the Financial Services Rule Book 2008 are disapplied provided that the licenceholder complies with the regulatory codes which would have applied to the regulated activities prior to 1st August 2008. 2. Condition 1 shall cease to have effect on 1st January 2009, but not so as to prevent, affect or prejudice any action for breach, or proceedings for an offence, in relation to a contravention of a regulatory code before that date. 	

Licensing History:

Date licence revoked, suspended or surrendered:

Licenceholder Name: Gentrex Corporate Services Limited	FSC Reference Number: FSC 1003
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Registered Office: Ragnall House 18 Peel Road Douglas	Principal place of business on the Island:(if different from registered office)
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Classes of Regulated Activity:

Class 4 –Corporate Services

Class 5 – Trust Services

Date First Licence Issued for each Class of activity:	25 September 2008
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Date licence ceased for each Class of activity:	
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Conditions:

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder is permitted to conduct the following regulated activities:
 - Class 4 – corporate service provider - sub-classes (1) to (15) inclusive;
 - Class 5 – trust service provider – sub – classes (1), (2), (3) and (5).

Exceptions and modifications :

The following exceptions and modifications from the Rule Book are imposed in respect of the regulated activities undertaken -

1. Parts 1 to 8 of the Financial Services Rule Book 2008 are disapplied provided that the licenceholder complies with the regulatory codes which would have applied to the regulated activities prior to 1st August 2008.
2. Condition 1 shall cease to have effect on 1st January 2009, but not so as to

prevent, affect or prejudice any action for breach, or proceedings for an offence, in relation to a contravention of a regulatory code before that date.	
Licensing History:	
Date licence revoked, suspended or surrendered:	

Licenceholder Name: IOMA Fund and Investment Management Limited	FSC Reference Number: 1004
Registered Office: IOMA House Hope Street Douglas Isle of Man	Principal place of business on the Island:(if different from registered office)

Classes of Regulated Activity:	
Class 2 – investment business - sub-classes (3), (4) and (7);	
Class 3 – services to collective investment schemes - sub-classes (1), (2), (8), (11) and (12);	
Class 4 – corporate services - sub-classes (1), (3), (7), (8) (9), (10), (11) and (12)	
The licenceholder is the representative in the Island in accordance with Schedule 4, paragraph 2(8) of the Collective Investment Schemes Act 2008 in relation to the following fund:	
i. Gartmore SICAV.	

Date First Licence Issued for each Class of activity:	29 October 2008
Date licence ceased for each Class of activity:	

Conditions:
The following conditions are imposed in respect of the regulated activities undertaken.
<ol style="list-style-type: none"> I. The licenceholder is permitted to conduct the following regulated activities: <ul style="list-style-type: none"> ▪ Class 2 – investment business - sub-classes (3), (4) and (7) ▪ Class 3 – services to collective investment schemes - sub-classes (1), (2), (8), (11) and (12)

- (a) acting as manager under Class 3 – sub-class (1) of Experienced Investor Funds, Qualifying Funds, Specialist Funds and Overseas Funds;
- (b) acting as administrator under Class 3 – sub-class (2) of Experienced Investor Funds and Qualifying Funds, Specialist Funds and Overseas Funds;
- (c) acting as a promoter under Class 3 – sub-class (8) of Qualifying Funds, Qualifying-type Experienced Investor Funds and other schemes for which a licensed promoter is required; and
- (d) acting as a manager or administrator under Class 3 – sub-class (11) to a collective investment scheme which is an exempt scheme or exempt type scheme.
 - Class 4 – corporate service provider - sub-classes (1), (3), (7), (10), (11) and (12) in respect of collective investment schemes as defined in the Collective Investment Schemes Act 2008 and subsidiaries and associated entities of such schemes, including the establishment and winding-up of such entities.
 - Class 4 – corporate service provider - sub-classes (1), (3), (7) and (9) in respect of closed ended investment companies and subsidiaries and associated entities of such companies, including the establishment and winding-up of such entities.

Exceptions and modifications:

The following exceptions and modifications from the Rule Book are imposed in respect of the regulated activities undertaken:

1. Parts 1 to 8 of the Financial Services Rule Book 2008 are disapplied provided that the licenceholder complies with the regulatory codes and legislation which would have applied to the regulated activities prior to 1st August 2008;
2. Condition 1 of this schedule shall cease to have effect on 1st January 2009, but not so as to prevent, affect or prejudice any action for breach, or proceedings for an offence, in relation to a contravention of a regulatory code.

Licensing History:

The Licence was reissued on 11 December 2008 whereby:

- i) the words “and custodian” was added to the text of point (d) concerning Class 3 (11) activity.
- ii) a sub class (8) permission was added to the text of both mentions of Class 4 activity.
- iii) Wording was added in respect of the role of IoM representative to Gartmore SICAV.

Date licence revoked, suspended or surrendered:

Licenceholder Name: Equiom Trust Company Limited	FSC Reference Number: 1005
Registered Office: First Floor Jubilee Buildings Victoria Street Douglas	Principal place of business on the Island:(if different from registered office)

Isle of Man	
<p>Classes of Regulated Activity:</p> <p>Class 3 – services to collective investment schemes</p> <p>Class 4 – corporate service provider</p> <p>Class 5 – trust service provider</p>	
<p>Date First Licence Issued for each Class of activity:</p>	<p>29 October 2008</p>
<p>Date licence ceased for each Class of activity:</p>	
<p>Conditions:</p> <p>The following conditions are imposed in respect of the regulated activities undertaken.</p> <p>The licenceholder is permitted to conduct the following regulated activities:</p> <ul style="list-style-type: none"> ▪ Class 3 – services to collective investment schemes – sub-classes (3), (5) and (11), only in respect of unit trusts that invest wholly or mainly in property <ul style="list-style-type: none"> (a) acting as a trustee under Class 3 – sub-class (3) of Experienced Investor Funds, Qualifying Funds and Specialist Funds; (b) acting as a custodian under Class 3 – sub-class (5) of Experienced Investor Funds, Qualifying Funds and Specialist Funds; and (c) acting as a trustee and custodian under Class 3 – sub-class (11) of exempt schemes or exempt type schemes. ▪ Class 4 – corporate service provider – sub-classes (1) to (15) inclusive; and ▪ Class 5 – trust service provider – sub-classes (1) to (6) inclusive. <p>Exceptions and Modifications:</p> <p>Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies within the following exceptions and modifications:</p> <p>Part 2 – Financial Resources and Reporting</p> <ul style="list-style-type: none"> (a) Rule 2.37 - In the Liquid Capital Calculation (Part B and Note 7) “Amounts given as guarantees or charges over assets” an exception is granted in respect of the subtraction of contingent liabilities and guarantees given to providers of finance in connection with the management buy-out of the business; (b) In the Liquid Capital Calculation (Part B and Note 7) “Amounts given as guarantees or charges over assets” a modification is made in that the licenceholder shall subtract a sum equivalent to all payments (whether of interest, capital or fees) contractually due to be made in the following three months to the providers of finance in connection with the management buy-out of the business. <p>The following exceptions and modifications from the Rule Book are imposed in respect</p>	

of the Class 4 and Class 5 regulated activities undertaken:	
<p>1. Parts 1 to 8 of the Financial Services Rule Book 2008 are disapplied provided that the licenceholder complies with the regulatory codes and legislation which would have applied to the regulated activities prior to 1st August 2008;</p> <p>2. Condition 1 of this schedule shall cease to have effect on 1st January 2009, but not so as to prevent, affect or prejudice any action for breach, or proceedings for an offence, in relation to a contravention of a regulatory code.</p>	
Licensing History:	
Date licence revoked, suspended or surrendered:	

Licenceholder Name: Blue Sea International Limited	FSC Reference Number: 1181
Registered Office: 31-37 North Quay, Douglas, Isle of Man	Principal place of business on the Island:(if different from registered office)
Classes of Regulated Activity: Class 3 – services to collective investment schemes Class 4 – corporate services	
Date First Licence Issued for each Class of activity:	28 th November 2008
Date licence ceased for each Class of activity:	
Conditions: The following conditions are imposed in respect of the regulated activities undertaken. 1. The licenceholder is permitted to conduct the following regulated activities:- <ul style="list-style-type: none"> • Class 3 – services to collective investment schemes - sub-classes (1), (2), (9), (11) and (12); <ul style="list-style-type: none"> (a) acting as manager under Class 3 – sub-class (1) of Full International Schemes (as listed below): <ul style="list-style-type: none"> a. Global Asset Builder Fund plc b. United Sun Pacific International Fund plc c. Symphony Fund plc d. Diamond Absolute Return plc e. Quadrant Managed International Funds plc (b) acting as manager under Class 3 – sub-class (1) of Experienced 	

<p>Investor Funds, Qualifying Funds, Specialist Funds, Professional Investors Funds and Overseas Funds.</p> <p>(c) acting as administrator under Class 3 – sub-class (2) of Experienced Investor Funds, Qualifying Funds, Specialist Funds, Professional Investors Funds and Overseas Funds.</p> <p>(d) providing management and administration services under Class 3 – sub-class (9) to Quadrant International Management (IOM) Limited.</p> <ul style="list-style-type: none"> • Class 4 – corporate services - sub-classes (1), (3), (7), (10), (11) and (12) in respect of collective investment schemes as defined in the Collective Investment Schemes Act 2008 and subsidiaries and associated entities of such schemes, including the establishment and winding-up of such entities.
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<p>Licensing History:</p> <p>Formerly licensed under the Investment Business Act 1991. Licence re-issued under the Financial Services Act 2008.</p>
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<p>Date licence revoked, suspended or surrendered:</p>	
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<p>Licenceholder Name: Quadrant International Management (IOM) Limited</p>	<p>FSC Reference Number: 1182</p>
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<p>Registered Office: 34 North Quay Douglas Isle of Man</p>	<p>Principal place of business on the Island:(if different from registered office)</p>
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<p>Classes of Regulated Activity:</p> <p>Class 3 – services to collective investment schemes</p>

<p>Date First Licence Issued for each Class of activity:</p>	<p>28th November 2008</p>
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<p>Date licence ceased for each Class of activity:</p>	
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<p>Conditions:</p> <p>The following conditions are imposed in respect of the regulated activities undertaken.</p> <ol style="list-style-type: none"> 1. The licenceholder is permitted to conduct the following regulated activities:- <ul style="list-style-type: none"> (a) Class 3 – services to collective investment schemes - sub-class (6). 2. That Blue Sea International Limited continues to serve as manager to Quadrant International Management (IOM) Limited or other arrangements approved by the Commission are in place.
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<p>Licensing History:</p> <p>Formerly licensed under the Investment Business Act 1991. Licence re-issued under the Financial Services Act 2008.</p>
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Date licence revoked, suspended or surrendered:	
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Licenceholder Name:	FSC Reference Number:
The Premier Group (IOM) Limited	FSC 1006
Registered Office:	Principal place of business on the Island:(if different from registered office)
Ground Floor Office 12-14 Ridgeway Street Douglas Isle of Man	
Classes of Regulated Activity:	
Class 3 – Services to Collective Investment Schemes	
Class 4 – Corporate Services	
Date First Licence Issued for each Class of activity:	9 December 2008
Date licence ceased for each Class of activity:	
Conditions:	
<p>1. The licenceholder is permitted to conduct the following regulated activities:</p> <ul style="list-style-type: none"> • Class 3 – services to collective investment schemes - sub-classes (1) and (2) – <ul style="list-style-type: none"> (a) acting as manager under Class 3 – sub-class (1) of Experienced Investor Funds, Qualifying Funds, Specialist Funds and Overseas Funds; and (b) acting as administrator under Class 3 – sub-class (2) of Experienced Investor Funds, Qualifying Funds, Specialist Funds and Overseas Funds. • Class 4 – corporate services - sub-classes (1), (3), (7), (10), (11) and (12) in respect of collective investment schemes as defined in the Collective Investment Schemes Act 2008 and subsidiaries and associated entities of such schemes, including the establishment and winding-up of such entities. <p>2. The Premier Group (Isle of Man) Limited must enforce the monitoring programme on all appointed independent financial advisers in both regulated and unregulated jurisdictions.</p> <p>3. The Premier Group (Isle of Man) Limited must at all times ensure that the administrator of the funds complies with the IOSCO Principles for the Valuation of Hedge Fund Portfolios and the AIMA Recommendation in relation to Sound Practices in Hedge Fund Valuation as currently described in the Financial Supervision Commission’s policy statement on hedge fund valuation currently dated 15 October 2007.</p> <p>4. The Premier Group (Isle of Man) Limited must ensure that funds under their management are not marketed to retail investors.</p>	
Licensing History:	

Date licence revoked, suspended or surrendered:	