

Guidance notes: BIS Locational Banking Statistics

Issued: 7 February 2011

Statistics are collated and despatched to the Bank for International Settlements ("BIS") by the Commission on behalf of the Island's banks. The data is collected on a quarterly basis; the aggregate data is required by BIS within 12 weeks of the end of each quarter.

The figures requested comprise the banks' total external positions, broken down by sector, currency, and geographical location of counterparty, and a sub-set of the data giving the corresponding figures for counterparties that are not banks ("non-bank"). Historically, some of the country breakdown data could be aggregated into the 'residual countries' rows. This no longer applies; a full breakdown by country is now requested.

Data is required as at the last day of March, June, September and December. Banks are requested to submit their BIS returns to the Commission within 2 months of the end of each quarter. An Excel spreadsheet template has been issued for collection of the data, which should be uploaded via the online reporting system. Due to the volume of data to be processed, the files cannot be accepted via email.

The spreadsheet mirrors the actual submissions that the Commission makes to BIS. The submissions are based on the country of residence of counterparty (IBLR) and nationality of reporting bank (IBLN). Information about BIS statistical output can be obtained from their website: www.bis.org/statistics. It appears likely that some aspects of the data requested may change annually due to the requirements of BIS.

BIS Residence Template 2011

The template Excel spreadsheet has 10 pages. Banks are asked to input data in: LBS2, LBS3, LBS4, LBS6, LBS7, LBS8, IBLN, and the Rec sheet. There are formulae within the spreadsheets that will populate the remaining sheets, as follows: LBS1 aggregates LBS2, LBS3 and LBS4; LBS5 aggregates LBS6, LBS7 and LBS8. The Rec sheet is used to reconcile the return to the prudential return SR-1A. The remaining sheet, IBLN, contains formulae in the first four columns to pick up the data from the LBS sheets. Data should be input in the remaining five columns where relevant.

LBS1	Total international claims (International loans + International holdings of debt securities + Other international assets)
LBS2	International loans
LBS3	International holdings of debt securities
LBS4	Other international assets
LBS5	Total international liabilities (International deposits + International own issues of debt securities + Other international liabilities)
LBS6	International deposits
LBS7	International own issues of debt securities

LBS8	Other International Liabilities
Rec	Reconciliation Sheet
IBLN	Locational statistics by nationality of reporting bank

LBS sheets

The data requested comprises banks' on-balance sheet assets and liabilities vis-à-vis non-resident counterparties in foreign and domestic currency, and vis-à-vis Isle of Man resident counterparties in foreign and domestic currency. (However, Isle of Man resident sterling data is not passed to BIS.)

Input asset data into sheets LBS2A, LBS3A, LBS4A and liability data into sheets LBS6L, LBS7L and LBS8L, as defined in the table above. Further guidance regarding the definitions is available on the BIS website; see the PDF guide, pages 5 to 7: <http://www.bis.org/statistics/locbankstatsguide.htm>

Input all figures in sterling thousands with no decimals¹. Residency is by counterparty of record. Enter the holding against the relevant country and the 'All' column for the appropriate currency. If a position is held in respect of a country that is not listed, include it in the residual line for the appropriate section.

Each entry is then further broken down by recording the amount of the holding that relates to 'Non-banks'. The 'All' column must always be greater than or equal to the 'Non-banks' column. For BIS purposes, the definition of banks includes building societies.

Data relating to Isle of Man holdings is input on each sheet into row 253 ('Residents'). Data relating to GBP is input in columns E and F ('Domestic Currency').

Please note that the cells highlighted in red should not be used (columns headed 'GBP' and rows titled 'Isle of Man').

Preset formulae

Each LBS sheet contains formulae for the calculation of subtotals and totals, as required by BIS. Section sub-totals are highlighted in green. Each section relates to a particular demographic specified by BIS. These sections are then totalled in line 252. Isle of Man residents' holdings are added in line 253, and a final total obtained in line 254. If a difference has been generated by the LBS sheets, check the horizontal calculations of the section sub-totals (highlighted in green). The foreign currencies plus domestic currency should balance with the figure in the total column.

¹ Data is submitted to BIS in millions of US dollars; the conversion from sterling thousands is undertaken on a consolidated basis by the Commission

The sheets LBS1 and LBS5 are summary sheets, adding together the contents of the other sheets as follows: LBS1 aggregates LBS2, LBS3 and LBS4; LBS5 aggregates LBS6, LBS7 and LBS8. These summary sheets do not perform any other calculations.

IBLN sheet

The IBLN sheet contains formulae in the first four columns to pick up data from the LBS sheets. Please input the requested data in the columns headed 'Related Offices' and, if applicable, in the columns headed 'Official monetary institutions' and 'CDs and other securities'.

Rec sheet

The Rec sheet is used to reconcile the output of the LBS1 and LBS5 sheets with the quarterly prudential return SR-1A. The reconciling items will include any unallocated assets that would be reported under the heading "Other Financial" SR-1A Subtotal F; "Other Assets" SR-1A Subtotal G; unallocated liabilities that would be reported under "Creditors, accruals and provisions" SR-1A Subtotal C; and "Capital" that would be reported under SR-1A Subtotal D.

Enter the relevant data in the blank cells. Formulae within the sheet will generate the reconciliation and identify if there is a difference.

It is not necessary to provide a full currency breakdown of reconciling items in the Rec sheet; the figures for GBP and Total ccy are sufficient.

Uploading the spreadsheet

The BIS Residence Template 2011 should be uploaded onto the Commission's website, which enables data to be transferred via a secure link: <https://www.fscreturns.co.im>. Due to the large number of processes that are included within the template, the upload may take several minutes – do not close the session until the upload has completed. The submission should be checked and approved by an Authorised Signatory prior to release to the Commission.

If amendments are required, please do this by amending the Excel spreadsheet and re-loading it. Any amendments that are made to the return on the system once it has been uploaded will not be picked up by the formulae or validated.

Further information

If you have any queries regarding the BIS returns that are not covered here, please don't hesitate to contact the following:

Ruth Baxendale
Supervision Officer - Banking

Financial Supervision Commission
PO Box 58, Finch Hill House,
Bucks Road, Douglas
Isle of Man, IM99 1DT
Tel: (44) 1624 689376
Fax: (44) 1624 689398
Email: ruth.baxendale@fsc.gov.im