



INCOME TAX ACT 1970

**INCOME TAX (MARRIED COUPLES) (REVOCATION)
REGULATIONS 2006**

Approved by Tynwald

12th July 2006

Coming into operation on in accordance with regulation 1

In exercise of the powers conferred on the Treasury by section 65F(3) of the Income Tax Act 1970 (a), and of all other enabling powers, the following Regulations are hereby made:-

Citation and commencement

1. (1) These Regulations may be cited as the Income Tax (Married Couples) (Revocation) Regulations 2006 and shall come into operation on the day they are approved by Tynwald.
- (2) These Regulations shall have effect in respect of the income tax year commencing 6th April 2006 and subsequent years.

Prescribed form of the revocation

2. (1) The revocation of joint treatment shall be made in writing and signed by the husband or the wife or both.
- (2) The revocation shall include the name of both husband and wife to whom the revocation relates, the date on which the revocation is made and from which year of assessment the revocation is to apply (which must be the year of assessment in which the revocation is served on the Assessor or the immediately preceding year of assessment).
- (3) The revocation shall also include the National Insurance Numbers and dates of birth of both the husband and wife and the address at which they reside.

(a) Vol XXI p.260, section 65F substituted by section 4 Income Tax (Amendment) Act 2006

Made this 12th day of July 2006



Minister for the Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

Following the enactment of the Income Tax (Amendment) Act 2006 married couples are assessed independently unless an election is made for joint treatment. Provisions introduced in the 2006 Act also provide for the revocation of joint treatment in favour of independent taxation. These regulations outline the details that must be submitted to the Assessor when revoking the joint treatment election.

Revocation of joint treatment election can be made in respect of the year of assessment in which the revocation is served on the Assessor or, the year of assessment immediately before that year. The revocation also applies in respect of subsequent years of assessment.