



INCOME TAX ACT 1970

**INCOME TAX (NON RESIDENT)
(EXCLUDED INCOME) (AMENDMENT) ORDER 2007**

Approved by Tynwald 16th October 2007

Coming into operation in accordance with article 1(2)

In exercise of the powers conferred on the Treasury by section 11A(2)(h) of the Income Tax Act 1970 (a), and of all other enabling powers, the following Order is hereby made:-

Citation and commencement

1. (1) This Order may be cited as the Income Tax (Non Resident) (Excluded Income) (Amendment) Order 2007.
- (2) This Order shall come into operation on the day it is approved by Tynwald and shall have effect in respect of the income tax year ending 5th April 2008 and subsequent years.

Amendment of Statutory Document 213/06

2. After article 3 of the Income Tax (Non Resident) (Excluded Income) Order 2006 (b) insert-
“4. Dividends paid by a company incorporated under the Companies Act 2006 shall be excluded income for the purpose of section 11A(2) of the Act.”.

Made this 12th day of September 2007


Signed by Authority of the Minister for the Treasury

(a) Vol. XXI p.260
(b) SD 213/06

EXPLANATORY NOTE
(This note is not part of the Order)

This Order extends the definition of “excluded income” to include dividends payable by a 2006 company.