



INCOME TAX ACT 1970

**INCOME TAX (NON-CORPORATE TAXPAYERS) (REPAYMENT SUPPLEMENTS)
ORDER 2008**

Approved by Tynwald 20th February 2008

Coming into operation in accordance with article 1

In exercise of the powers conferred on the Treasury by section 107B (5) of the Income Tax Act 1970 (a), and of all other enabling powers, the following Order is hereby made:-

Citation, commencement

1. This Order may be cited as the Income Tax (Non-Corporate Taxpayers) (Repayment Supplements) Order 2008 and, subject to section 107B (8) of the Income Tax Act 1970, shall come into operation on 6th March 2008.

Rate of interest

2. The rate of interest by reference to which repayment supplements are calculated under section 107B (1) of the Income Tax Act 1970 is 3 per centum per annum.

Made this 23rd day of January 2008


Minister for the Treasury

(a) Vol XXI p. 260

EXPLANATORY NOTE

(This note is not part of the Order)

This Order increases the rate of interest by reference to which repayment supplements are calculated from 2% to 3%.