

The Treasury

Manx Currency

Withdrawal of Legal Tender Status

10 Shilling Note, 50p Note and Tyvek £1 Isle of Man Government Notes

Treasury has today given notice that the 10 shilling note, 50p note and Tyvek £1 notes (commonly known as 'plastic notes') will cease to be legal tender after 31st October 2013. Announcing this today, the Treasury assures holders of these banknotes that they can use the notes, which in practice are seldom used in day to day transactions, up to and including 31st October 2013.

After 31st October 2013, 10 shilling notes, 50p notes and Tyvek £1 notes will no longer have 'legal tender' status, but will continue to be honoured at face value if presented to the Treasury's agent, the Isle of Man Bank. Any 10 shilling notes will be redeemed for 50p each.

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