



# EDUCATION (STUDENT AWARDS) (AMENDMENT) REGULATIONS 2023

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Statutory Document No. 2023/0166



*Education Act 2001*

## **EDUCATION (STUDENT AWARDS) (AMENDMENT) REGULATIONS 2023**

*Approved by Tynwald:*

*Coming into Operation:*

*1 July 2023*

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The Department of Education, Sport and Culture, with the concurrence of the Treasury, makes the following Regulations under section 37 of the Education Act 2001.<sup>1</sup>

### **1 Title**

These Regulations are the Education (Student Awards) (Amendment) Regulations 2023.

### **2 Commencement**

If approved by Tynwald, these Regulations come into operation on 1 July 2023.<sup>2</sup>

### **3 Interpretation**

In these Regulations “**principal regulations**” means the Education (Student Awards) Regulations 2019.<sup>3</sup>

### **4 Application and transitional provision**

These Regulations only apply to an award made in relation to an academic year commencing on or after 1 September 2023.

### **5 Amendment of the principal regulations**

The principal regulations are amended as follows.

### **6 Regulation 7 amended**

(1) Regulation 7 (exclusions) is amended as follows.

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<sup>1</sup> Section 58(1) of the Education Act 2001 specifies that regulations made under section 37 (inter alia) shall not have effect unless they are approved by Tynwald.

<sup>2</sup> Treasury concurrence is required under section 37 of the Education Act 2001.

<sup>3</sup> SD 2019/0220 as amended by SD 2020/0382 and SD 2021/0165.

- (2) In paragraph (1) after the “unless” insert “either”.
- (3) For sub-paragraph (1)(a), substitute —
- |     |   |
|-----|---|
| (a) | the student has withdrawn from the course which they previously commenced and the withdrawal was for medical reasons; |
|-----|---|

## 7 Regulation 20 amended

- (1) Regulation 20 (loans) is amended as follows.
- (2) In paragraph (2) for “plus 2%”, substitute “or a maximum of 3.5% depending on which is the lowest”.

## 8 Schedule 2 amended

- (1) Schedule 2 (amount of maintenance grant) is amended as follows.
- (2) For the table in sub-paragraph 1(1), substitute —

Location	Type of course	Basic amount £
UCM	non-degree course	2,970
	undergraduate and postgraduate degree course	5,400

- (3) For the table in sub-paragraph 1(2), substitute —

Location	Basic amount £	Per week £
London area and any country outside the United Kingdom (30 weeks)	8,640	288
Oxford or Cambridge University (25 weeks)	8,100	270
Elsewhere in United Kingdom (30 weeks)	8,100	270

- (4) In sub-paragraph 2(1) for “£250”, substitute “£270”.

## 9 Schedule 3 amended

- (1) Schedule 3 (means-testing) is amended as follows.
- (2) For the table in sub-paragraph 2(1), substitute —

<b>Net Income £</b>	<b>Reduction £</b>	<b>Net Income £</b>	<b>Reduction £</b>
21,547	0	48,000	4,409
22,000	76	49,000	4,576
23,000	242	50,000	4,742
24,000	409	51,000	4,909
25,000	576	52,000	5,076
26,000	742	53,000	5,242
27,000	909	54,000	5,409
28,000	1,076	55,000	5,576
29,000	1,242	56,000	5,742
30,000	1,409	57,000	5,909
31,000	1,576	58,000	6,076
32,000	1,742	59,000	6,242
33,000	1,909	60,000	6,409
34,000	2,076	61,000	6,576
35,000	2,242	62,000	6,742
36,000	2,409	63,000	6,909
37,000	2,576	64,000	7,076
38,000	2,742	65,000	7,242
39,000	2,909	66,000	7,409
40,000	3,076	67,000	7,576
41,000	3,242	68,000	7,742
42,000	3,409	69,000	7,909
43,000	3,576	70,000	8,076
44,000	3,742	71,000	8,242
45,000	3,909	72,000	8,409
46,000	4,076	73,000	8,576
47,000	4,242	73,386	8,640

- (3) In sub-paragraph 2(2) for “£17,534”, substitute **£21,547**.
- (4) In sub-paragraph 2(3) for “£62,444”, substitute **£70,145**.
- (5) For the table in sub-paragraph 4(2), substitute –

<b>Category of income</b>	<b>Relevant amount £</b>
Any scholarship, studentship, exhibition or award of a similar kind bestowed on the student in respect of the course (in pursuance of a sponsorship scheme or otherwise), except an award under these Regulations	8,640
Any payment made by the student's employer, where the student is released by the employer to attend the course	8,640
Pension	3,564
Trust income	2,160
Other unearned income (except income received by the student from renting out his or her own home)	972

**MADE 17<sup>TH</sup> MAY 2023**

**JULIE EDGE**

*Minister for Education, Sport and Culture*

*EXPLANATORY NOTE**(This note is not part of the Regulations)*

These Regulations make a number of amendments to the Education (Student Awards) Regulations 2019, (the “2019 Regulations”).

Regulation 6 makes a minor amendment to Regulation 7 of the 2019 Regulations to make the reasons for a further award being made in certain circumstances more explicit.

Regulation 7 changes the interest rate chargeable on student loans from the Bank of England base rate plus 2% per annum to the Bank of England base rate at 1 July of the relevant year up to a maximum of 3.5%, whichever is the lowest.

Regulation 8 replaces the table for the basic amount of maintenance grant available to students undertaking courses at the University College Isle of Man. Regulation 8 also replaces the table in Schedule 2 for the basic amount of maintenance grant available to students undertaking courses off the Island. All the amounts of the maintenance grants have been for courses have been increased by 8%.

Regulation 9 replaces the table in Schedule 3 used to calculate the reduction of the maintenance grant awarded to students based on the income of the contributor.

The amount of the contributor’s net income that reductions of the grant start to be made is increased from £17,534 to £21,547.

Where the grant reduction causes the maintenance grant to fall below the base grant of £300, the student will be entitled to a maintenance grant of £300 per annum unless the total income of the contributors exceeds £70,145 as specified in the above table.

If a contributor’s income exceeds the maximum amount for grant reduction a base grant of £300 is awarded to the student. This maximum amount of the net income is increased from £62,444 to £70,145.

Regulation 9 also replaces the table in Schedule 3 used to calculate the reduction in the maintenance grant available if a student has other income sources. The amounts have been increased by 8%.