

Statutory Document No. 2022/0005

*Social Security Contributions and Benefits Act 1992*

SOCIAL SECURITY (CONTRIBUTIONS) (AMENDMENT) REGULATIONS 2022

*Approved by Tynwald:**15 February 2022**Coming into Operation:**6 April 2022*

The Treasury makes the following Regulations under sections 5 and 175 of the Social Security Contributions and Benefits Act 1992 (of Parliament)¹ as applied to the Island by the Social Security Contributions and Benefits Act 1992 (Application) Order 1994².

1 Title

These Regulations are the Social Security (Contributions) (Amendment) Regulations 2022.

2 Commencement

If approved by Tynwald³, these Regulations come into operation on 6 April 2022 and shall have effect in respect of the income tax year commencing 6 April 2022 and all subsequent years.

3 Amendment of the Social Security (Contributions) Regulations 2001 as they are applied to the Island

- (1) The Social Security (Contributions) Regulations 2001⁴, as they are applied to the Island by the Social Security Legislation (Application) (No. 8) Order 2002⁵, are amended as follows.
- (2) In regulation 10 (earnings limits and thresholds) —
 - (a) for “2020” substitute **2022**; and
 - (b) in paragraph (a), for “£120” substitute **£123**.

¹ 1992 c.4.

² SD 505/94.

³ Tynwald approval is required by section 176 of the Social Security Contributions and Benefits Act 1992 as applied to the Island.

⁴ SI 2001/1004.

⁵ SD 374/02.



MADE 13 JANUARY 2022

DAVID ASHFORD MBE

Minister for the Treasury

*EXPLANATORY NOTE**(This note is not part of the Regulations)*

These Regulations amend the Social Security (Contributions) Regulations 2001, as they are applied to the Island, by increasing the lower earnings limit for primary Class 1 contributions to £123 per week.

