

Statutory Document No. 2020/0084



Social Security Contributions and Benefits Act 1992

SOCIAL SECURITY (CONTRIBUTIONS) (AMENDMENT) (NO.2) REGULATIONS 2020

*Approved by Tynwald: 17th March 2020
Coming into operation in accordance with regulation 2*

The Treasury makes the following Regulations under sections 5 and 175 of the Social Security Contributions and Benefits Act 1992 (of Parliament)¹ as applied to the Island by the Social Security Contributions and Benefits Act 1992 (Application) Order 1994².

1 Title

These Regulations are the Social Security (Contributions) (Amendment) (No.2) Regulations 2020.

2 Commencement and effect

If approved by Tynwald³, these Regulations come into operation on 6 April 2020 and shall have effect in respect of the tax year commencing 6 April 2020 and all subsequent years.

3 Amendment of the Social Security (Contributions) Regulations 2001 as they are applied to the Island

- (1) The Social Security (Contributions) Regulations 2001⁴, as they are applied to the Island by the Social Security Legislation (Application) (No. 8) Order 2002⁵ are amended as follows.
- (2) In regulation 10 (earnings limits and thresholds), in paragraph (a), for “£118”, substitute **£120**.

¹ 1992 c.4.

² SD 505/94.

³ Tynwald approval is required by section 176 of the Social Security Contributions and Benefits Act 1992 as applied to the Island.

⁴ SI 2001/1004.

⁵ SD 374/02.

MADE 12 MARCH 2020

A L CANNAN
Minister for the Treasury



EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Social Security (Contributions) Regulations 2001 (SI 2001/1004), as they are applied to the Island by the Social Security Legislation (Application) (No. 8) Order 2002 (SD 374/02), by increasing the lower earnings limit for primary Class 1 contributions from £118 to £120 per week.