



Isle of Man
Government

Reiltys Ellan Vannin

The Treasury Yn Tashtey

Assessor of Income Tax
Nicola Guffogg

Income Tax Division

Government Office, Douglas
Isle of Man, British Isles
IM1 3TX

Telephone : (01624) 685400

Fax : (01624) 685351

Email : incometax@itd.treasury.gov.im

Website : www.gov.im/incometax

Application for Land Development Tax Holiday

Part 1 – Applicant Company and Property Details

Applicant Company:	
Address(es) of property: (Please continue on a separate sheet if necessary)	
Nature of Income to be subject to the land development tax holiday (i.e. development profit or commercial rent):	
Date first income received/to be received:	
Name of Purchaser: (development for sale), or Name of Tenant: (commercial letting)	Name: Address: Contact Name:
Commercial letting of existing property - Please attach full details of all improvements undertaken to the property to allow the letting to commence.	
Will the development/letting of the property enable the applicant company to provide additional productive employment in the Island? If yes, please provide details of the additional productive employment and when this may commence.	Yes/No
Beneficial Owners of the Applicant Company (Continue on a separate sheet if necessary)	Name: Address:
Persons involved in controlling the Applicant Company business Please provide details for all persons acting in the capacity of director or secretary whether or not officially appointed. (Continue on a separate sheet if necessary)	Name: Address:

	Part 2 – Eligible Business Criteria	<i>Tick to confirm/declare</i>
1.	I confirm that I am duly authorised to make this application and that the company is trading lawfully and is not operating in contravention of any statutory requirement relating to its trade or business. The company’s conduct (to the best of my/our knowledge) is not detrimental to the environment of the Isle of Man, nor is it likely to bring the Department into disrepute.	
2.	I am authorised by the company and hereby apply for the Land Development Tax Holiday as described in Part 1 above.	
3.	I declare that the information given in all parts of this application is correct.	
4.	I declare that I have disclosed to the Assessor the beneficial owners of the company in Part 1 of this application.	
5.	<p>I confirm that no person involved in control of the company:</p> <ul style="list-style-type: none"> i. is disqualified from holding appointment as a director or a company secretary anywhere in the world, or ii. is the subject of outstanding executions in the Island, or iii. has criminal convictions whether imposed by a court in the Island or elsewhere for offences, which if committed in the Island are punishable with custody, regardless of the sentence actually imposed. <p>** (In determining whether a person has criminal convictions, any conviction which is spent for the purposes of the Rehabilitation of Offenders Act 2001 (or would be had the conviction occurred in the Island) must be disregarded.)</p>	
6.	I confirm that the business is based in the Island (i.e. a significant number of the business transactions are conducted from premises on the Island and that some or all of the persons employed or engaged by the business are Isle of Man staff.)	
7.	I consent to confirmatory checks being made to establish that the company has no outstanding statutory payments, such as ITIP, National Insurance, V.A.T and other duties.	
8.	I consent to the Assessor contacting the purchaser or tenant of the property as necessary, to ensure that they comply with the “eligible business” and “additional productive employment” requirements and I understand that they will be made aware of this application as part of that process.	
9.	I give permission for this application and supporting information to be shared with the Department of Economic Development if necessary, in order to confirm that the company or the purchaser/tenant of the property meets the “eligible business” criteria in the Enterprise Act 2008 (Eligible Business Regulations) 2014.	
10.	I consent to the Assessor contacting any other Government Departments, Statutory Boards, services or agencies relevant to the processing of this application.	
11.	I understand that if this application is successful, the Land Tax Holiday may be subsequently withdrawn in a number of circumstances, including if this Application or any supporting documentation relevant thereto is shown to have been false, misleading or inaccurate in any material respect.	

12.	I agree that the company must comply with all statutory reporting, filing and payment obligations regarding income tax (including ITIP, subcontractor and other deductions at source), national insurance and VAT for the duration of the Land Tax Holiday and understand that the holiday will be withdrawn if the company does not comply.	
13.	I understand and permit that the information I provide on and with this Application will be used by the Assessor of Income Tax in accordance with the Income Tax Acts and the Data Protection Act 2002 .	
	Signed: Name in Block Capitals Director	Date:
	For the purposes of this Application: "The Assessor" means The Assessor of Income Tax "The Department" means the Department of Economic Development "Isle of Man Staff" means persons resident in the Island who: a) are Isle of Man workers within the meaning of the Control of Employment Act 2014; b) hold valid Isle of Man work permits under that Act; or c) are subject to conditions or restrictions on their employment in the Island by virtue of the Immigration Act 1971 (of Parliament) as that Act applies in the Island, and are employed there in conformity with those conditions or restrictions.	

Further information regarding the conditions for the Land Development Tax Holiday can be found in Practice Note 192/16 "Land Development Tax Holiday" which is available on the Practice Notes page of the Division's website.

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Part 3 - Disclosure Requirements

I (name) _____ of (address)

_____ confirm that I am involved in the control of the business of (applicant company)

_____ in the capacity of (specify) _____

In accordance with the disclosure requirements of the Enterprise Act 2008 (Eligible Business) Regulations 2014, I declare that at the time of this application (applicant company)

_____ is in compliance with the law in relation to:

- i. Income Tax
- ii. National Insurance
- iii. Value Added Tax
- iv. All other taxes or duties payable on the Isle of Man
- v. Health & Safety
- vi. Planning
- vii. Employment
- viii. Immigration or Work Permits

I also declare that:

- i. the company has not had any instances of non-compliance within the 12 months ending with the date of this application, or
- ii. the company has had instances of non-compliance within the 12 months ending with the date of this application.

(Delete the option that is not relevant)

If the company has had instances of non-compliance within this period, please provide details of the instances of non-compliance and any resulting actions on a separate sheet.

Signed: _____

Date: _____

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