
INDUSTRY ADVISORY NOTICE

Date: 4 February 2019

AUTOMATIC EXCHANGE OF INFORMATION – FEBRUARY 2019 UPDATE

This industry update is applicable to all Isle of Man Financial Institutions and Third Parties and provides important updates in respect of the Common Reporting Standard ('CRS').

CRS – Isle of Man Reportable Jurisdictions 2018

The list of 'Isle of Man Reportable Jurisdictions' that Isle of Man Financial Institutions can rely upon for **2018** reporting can be found in **Appendix I** of this update, and will be added to an updated version of the Isle of Man's CRS guidance note, [GN53](#), in due course.

Isle of Man Financial Institutions and Third Parties reporting on behalf of Isle of Man Financial Institutions are reminded that they should **only** report in respect of Financial Accounts held by Individuals, Entities or Entities with Controlling Persons resident in the jurisdictions included in the Isle of Man Reportable Jurisdiction list for the year in question.

CRS – Provisional List of Isle of Man Reportable Jurisdictions 2019

A provisional list of 'Isle of Man Reportable Jurisdictions' that Isle of Man Financial Institutions can rely upon for **2019** reporting can be found in **Appendix II** of this update.

This provisional list should only be used by Isle of Man Entities that are ceasing to be Reporting Financial Institution and needing to file a final report prior to dissolution in accordance with section 6.4 of [GN53](#).

CRS – Isle of Man Participating Jurisdictions 2018

A Participating Jurisdiction is a jurisdiction which has an agreement in place to collect and exchange information with the Isle of Man as required under the CRS.

Isle of Man Financial Institutions are reminded that they are required to treat 'managed' Investment Entities, (or branches thereof) that are resident in (or located in) any Non-Participating Jurisdictions, as Passive NFEs and therefore report on the Controlling Persons of such entities that are Reportable Persons as defined in Section VIII, D.2 of the CRS.

'Managed' Investment Entities are those that meet the definition of an Investment Entity as per Section VIII A.6.b) of the CRS.

At present the legal basis for exchange has yet to be finalised between the Isle of Man and a small number of the jurisdictions that have made commitments to implement the CRS however, the Assessor intends to extend the transition provisions detailed in Annex II of [GN53](#) for 2019.

As a result, until such time as the Participating Jurisdictions list is updated, all jurisdictions that have made a commitment to undertake their first CRS exchanges between 2017 and 2022, as listed in

Appendix III of this update, will be treated as a Participating Jurisdiction. New additions, since the last list of Participating Jurisdictions was published, are highlighted in **bold**.

APPENDIX I – ISLE OF MAN REPORTABLE JURISDICTIONS 2018

Andorra	Ghana	New Zealand
Antigua & Barbuda	Gibraltar	Nigeria
Argentina	Greece	Niue
Aruba	Greenland	Norway
Australia	Grenada	Pakistan
Austria	Guernsey	Panama
Azerbaijan	Hong Kong	Poland
Barbados	Hungary	Portugal
Belgium	Iceland	Romania
Belize	India	Russia
Brazil	Indonesia	Saint Kitts & Nevis
Brunei Darussalam	Ireland	Saint Lucia
Bulgaria	Israel	Saint Vincent & the Grenadines
Canada	Italy	Samoa
Chile	Japan	San Marino
China	Jersey	Saudi Arabia
Colombia	Korea	Seychelles
Cook Islands	Latvia	Singapore
Costa Rica	Lebanon	Sint Maarten
Croatia	Liechtenstein	Slovak Republic
Curacao	Lithuania	Slovenia
Cyprus	Luxembourg	South Africa
Czech Republic	Macao	Spain
Denmark	Malaysia	Sweden
Dominica	Malta	Switzerland
Estonia	Mauritius	Trinidad & Tobago
Faroe Islands	Mexico	Turkey
Finland	Monaco	United Kingdom
France	Montserrat	Uruguay
Germany	Netherlands	Vanuatu

APPENDIX II – PROVISIONAL ISLE OF MAN REPORTABLE JURISDICTIONS 2019

Albania	Gibraltar	Nigeria
Andorra	Greece	Niue
Antigua & Barbuda	Greenland	Norway
Argentina	Grenada	Oman
Aruba	Guernsey	Pakistan
Australia	Hong Kong	Panama
Austria	Hungary	Peru
Azerbaijan	Iceland	Poland
Barbados	India	Portugal
Belgium	Indonesia	Romania
Belize	Ireland	Russia
Brazil	Israel	Saint Kitts & Nevis
Brunei Darussalam	Italy	Saint Lucia
Bulgaria	Japan	Saint Vincent & the Grenadines
Canada	Jersey	Samoa
Chile	Kazakhstan	San Marino
China	Korea	Saudi Arabia
Colombia	Latvia	Seychelles
Cook Islands	Lebanon	Singapore

Costa Rica
Croatia
Curacao
Cyprus
Czech Republic
Denmark
Dominica
Estonia
Faroe Islands
Finland
France
Germany
Ghana

Liechtenstein
Lithuania
Luxembourg
Macao
Malaysia
Maldives
Malta
Mauritius
Mexico
Monaco
Montserrat
Netherlands
New Zealand

Sint Maarten
Slovak Republic
Slovenia
South Africa
Spain
Sweden
Switzerland
Trinidad & Tobago
Turkey
United Kingdom
Uruguay
Vanuatu

APPENDIX III –PARTICIPATING JURISDICTIONS (UPDATED)

Albania
Andorra
Anguilla
Antigua & Barbuda
Argentina
Aruba
Australia
Austria
Azerbaijan
Bahamas
Bahrain
Barbados
Belgium
Belize
Bermuda
Brazil
British Virgin Islands
Brunei Darussalam
Bulgaria
Canada
Cayman Islands
Chile
China
Colombia
Cook Islands
Costa Rica
Croatia
Curacao
Cyprus
Czech Republic
Denmark
Dominica
Faroe Islands
Finland
France

Germany
Ghana
Gibraltar
Greece
Greenland
Grenada
Guernsey
Hong Kong
Hungary
Iceland
India
Indonesia
Ireland
Israel
Italy
Japan
Jersey
Kazakhstan
Korea
Kuwait
Latvia
Lebanon
Liechtenstein
Lithuania
Luxembourg
Macao
Malaysia
Maldives
Malta
Marshall Islands
Mauritius
Mexico
Monaco
Montserrat
Nauru
Netherlands

New Zealand
Nigeria
Niue
Norway
Oman
Pakistan
Panama
Peru
Poland
Portugal
Qatar
Romania
Russia
Saint Kitts & Nevis
Saint Lucia
Saint Vincent & the Grenadines
Samoa
San Marino
Saudi Arabia
Seychelles
Singapore
Sint Maarten
Slovak Republic
Slovenia
South Africa
Spain
Sweden
Switzerland
Trinidad & Tobago
Turkey
Turks & Caicos Islands
United Arab Emirates
United Kingdom
Uruguay
Vanuatu

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