

# Isle of Man Land Registry

Practice Directive: PD 01/2019 Issued on: 16 January 2019

# Modification of Forms 15 and 16

The Registrar for the purposes of the Land Registration Act 1982 considers it desirable in connection with the administration and operation of the Land Registry that modifications be made to Form 15 and Form 16 (as previously modified).

## In accordance with Rule 99 of the Land Registry Rules 2000 I direct that:

- The modified versions of the following forms are to be used in applications
  requiring evidence of a discharge or release of a registered charge over whole
  or part of registered property pursuant to section 44 of the Land Registration
  Act 1982 (as amended) and rule 57 of the Land Registry Rules 2000 (as
  amended)
- a. FORM 15: Discharge of Registered Charge
- b. FORM 16: Release of part of land from a registered charge
- 2. The applications referred to in 1 above shall be accompanied by Form 100.
- 3. Applications making use of Form 15 (as modified) or Form 16 (as modified) will require no additional evidence of consent from the relevant Chargor to the withdrawal or modification of an inhibition by consent in Form 20-4 if consent is provided by the Chargor in Form 15 or Form 16.
- 4. This Directive PD01/2019 will become operative from 1 May 2019.
  Applications making use of the modified forms will be accepted from the date of issue of this Practice Directive PD01/2019

Given in Douglas this 16<sup>th</sup> day of January under seal of the Land Registry

Nicholas Arculus

Assistant Chief Registrar Legal Officer (Land)



### **EXPLANATORY NOTE:**

1. The current editions of Forms 15 and 16 have been modified to give greater clarity and to provide for evidence of consent to the removal of related inhibitions in a single form.

### 2. Form 15: Discharge of registered charge

Panel 1 of the previous Form 15 requested the name of the "Registered Owner." This has been modified to "Chargor(s)/Borrower(s)" to clarify that this form relates to the existing charge which is to be discharged. Consequential modifications have been made.

Panel 4 has been modified to include a facility for the Chargee/Lender to expressly provide consent to the withdrawal of any inhibitions protecting the charge being discharged obviating the perceived requirement for a separate Form 20-4.

3. Form 16: Release of part of land from a registered charge

Panels 1 and 4 of Form 16 have been amended to follow the same format as Form 15.

- 4. In observance of rule 99 this Practice Directive will not become operative until 1 May 2019. Advocates and applicants are encouraged to start using the revised Forms immediately. Form 15 or Form 16 applications submitted using the current forms will not need to be accompanied by a Form 20-4 unless the circumstances of the application so require. Application in Form 20-4 will continue to be accepted.
- 5. There will remain circumstances when it will continue to be appropriate for a Form 20-4 to be submitted. Form 20-4 is not modified by this Practice Directive.

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Attachments: Form 15 and Form 16



# Isle of Man Land Registry Discharge of Registered Charge Rule 57

Form 15

REGISTRY USE ONLY	
Application number	1

Note: This form must be accompanied by Form 100. Use a separate form for each title affected.

ane	cteu.		
1.1 Title Number		- Wall -	
Chargor(s)/Borrower(s	5)		
2. Nature of Charge (Conditional Bond & Security, etc.	)		
Date of Charge	Date of Registration	Application number	
2.1 Full Name of Char	rgee(s)/Lender(s). If more the gee/Lender 1	an 2, continue in Appendix C Chargee/Lenc	dor 2
Name	gee/ Lender 1	Chargee/ Lenc	Jei Z
Name of Building			
Number			
Street			
District			
Town or Parish			
Country			
Postcode			
2 Davistanad Drana			
3. Registered Proper	ty Enter the address as shown on the	current edition of the Title.	
4 Discharge			
Date			

The Chargee/Lender acknowledges that the Registered Property is no longer charged as

security for the payment of sums due under the Charge (delete following text if not applicable) and consents to the withdrawal of any Inhibition protecting the Charge referred to.

#### Executed as a deed

Enter appropriate format for the Chargee



# Isle of Man Land Registry Release of part of premises from a registered charge Rule 57

Form 16

	Note: Th	is form must be accor	npanied by Forr	m 100. Use a separate foi	rm for each title affected.
1. Title Numbe	er				
Chargor(s)/Borr	ower(s)				
2. Nature of Cha	arge urity, etc).				
Date of Charge		Date of Registration		Application Number	
2.1 Full Name o		 <b>e(s)/Lender(s)</b>	nore than 2, continu	in Appendix C Chargee/Lender 2	
Name					
Name of Building					
Number					
Street					
District					
Town or Parish					
Country					
Postcode					
3. Property Rele	eased fro	om the Registered the parcel to be released. If	I Charge ('th more than one par	e Property') cel continue in Appendix B.	
The extent of ea	ch parcel	to be released mus	st be defined	on the attached Surve	ey Map Extract.
4 Polosso					Secure 1 and 2 decreases and a processing of the secure secure and the secure s

### 4 Kelease

Date

The Chargee/Lender acknowledges that the Property is no longer charged as security for the payment of sums due under the Charge (delete following text if not applicable) and accordingly consents to the modification of any Inhibition protecting the Charge over the Title to exclude the Property

## Executed as a deed

Enter the appropriate format for the Chargee