

Statutory Document No. 2017/0378

*Social Security Contributions and Benefits Act 1992*

SOCIAL SECURITY (CONTRIBUTIONS) (AMENDMENT) REGULATIONS 2018

*Approved by Tynwald: 20th February 2018**Coming into Operation: 6th April 2018*

The Treasury makes the following Regulations under sections 5 and 175 of the Social Security Contributions and Benefits Act 1992 (of Parliament)¹ as applied to the Island by the Social Security Contributions and Benefits Act 1992 (Application) Order 1994².

1 Title

These Regulations are the Social Security (Contributions) (Amendment) Regulations 2018.

2 Commencement

If approved by Tynwald³, these Regulations come into operation on 6 April 2018 in respect of the income tax year commencing 6 April 2018 and all subsequent years.

3 Amendment of the Social Security (Contributions) Regulations 2001 as they are applied to the Island

- (1) The Social Security (Contributions) Regulations 2001⁴, as they are applied to the Island by the Social Security Legislation (Application) (No. 8) Order 2002⁵ are amended as follows.
- (2) In regulation 10 (earnings limits and thresholds) –
 - (a) for “2017”, substitute **2018**; and
 - (b) in paragraph (a), for “£113”, substitute **£116**.

¹ 1992 c. 4

² SD 505/94

³ Tynwald approval is required by section 176 of the Social Security Contributions and Benefits Act 1992 as applied to the Island

⁴ SI 2001/1004

⁵ SD 374/02

MADE 25TH JANUARY 2018

A L CANNAN
Minister for the Treasury



EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Social Security (Contributions) Regulations 2001, as they are applied to the Island, by increasing the lower earnings limit for primary Class 1 contributions to £116 per week.