

# PUBLIC SECTOR PENSIONS (ADMISSION) REGULATIONS 2014

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Statutory Document No. 2014/XXX



Public Sector Pensions Act 2011

## PUBLIC SECTOR PENSIONS (ADMISSION) REGULATIONS 2014

Approved by Tynwald:
Coming into Operation:

1 April 2014

The Public Sector Pensions Authority makes the following Regulations under section 3 (4) of the Public Sector Pensions Act 2011.

#### 1 Title

These Regulations are the Public Sector Pensions (Admission) Regulations 2014.

#### 2 Commencement

If approved by Tynwald, these Regulations come into operation on 1 April 2014.

#### 3 Interpretation

- "Admission Agreement" means an agreement which allows public sector employees who are transferred from their public sector employment to an external provider of those services, to remain in their former Public Sector Pension Scheme for:
  - (i) so long as they are mainly or wholly employed in connection with the delivery of the outsourced service; or
  - (ii) a period of five years from the day before the date of their transfer to the external provider

whichever occurs first.

The period identified in sub-paragraph (ii) may be extended by the Public Sector Pensions Authority following consultation with Treasury.

"Employing Authority" means the employer of a Public sector employee or, if the employee is a public sector office holder, means the person for the time being paying the remuneration of the employee.

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"Public Sector Employee" means a person in respect of whom the Public Sector Pensions Authority may make a scheme under section 6(1)(c) of the Public Sector Pensions Act 2011.

"Public Sector Pension Scheme" means a pension scheme under section 6(1)(c) of the Public Sector Pensions Act 2011.

#### 4 Application

Persons who have been transferred from an Employing Authority to an organisation outside of the Public Sector under the terms of an Admission Arrangement are added to Section 3(3) of the Public Sector Pensions Act 2011.

**MADE** 

J CARTER
Chairman
Public Sector Pensions Authority

