



## Expressions of Interest

### Depositors' Compensation Scheme - Introduction of Single Customer View

The Isle of Man Government invites expressions of interest from contractors with recent experience to develop and implement a bespoke Depositors' Compensation Scheme Single Customer View service for the Isle of Man Financial Services Authority (IOMFSA) and Treasury.

The IOMFSA Resolution & Deposit Compensation Division is currently undertaking a review of the Depositors' Compensation Scheme (DCS) framework on behalf of the Treasury which is the "scheme manager" as outlined in the DCS Regulations 2010<sup>1</sup>.

Part of this review includes the implementation of a Single Customer View mechanism to aid the speedy pay-out to customers should a class 1(1) Deposit Taker ('bank') fail. International standards for pay-out timeframes are 7-14 days.

The IOMFSA envisage that the services will be similar to those already implemented in Jersey and Guernsey.

In order to participate in this competitive exercise, your organisation must be registered on the Isle of Man Government's Procurement Portal. If you have not previously registered, please visit <https://in-tendhost.co.uk/iomg/asp/Home> and select 'Register' from the menu on the right side of the Home Page.

Once you have registered your organisation you should select this tender from the list of 'Current Tenders' and 'View Details' then click 'Express Interest' at the bottom of the page. Once you have clicked on 'Express an Interest' a 'Form of Acknowledgement' tab will appear. This tab will provide a copy of the 'Appeals Procedure' to be downloaded. In order to progress to the next stage of the process you will need to 'Opt-In' and complete the 'Form of Acknowledgment' questionnaire and click 'Submit Return' before the Expression of Interest deadline as detailed below.

Should you have any difficulty in using the website or registering your interest in this way, please e-mail [procurement@gov.im](mailto:procurement@gov.im)

Expressions of interest must be submitted through the above Portal by **noon on Wednesday 22 May 2024**.

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<sup>1</sup> [https://legislation.gov.im/cms/images/LEGISLATION/SUBORDINATE/2010/2010-0683/2010-0683\\_10.pdf](https://legislation.gov.im/cms/images/LEGISLATION/SUBORDINATE/2010/2010-0683/2010-0683_10.pdf)