



INCOME TAX ACT 2003

INCOME TAX ACT 2003 (APPOINTED DAY) ORDER 2005

Laid before Tynwald *20th April 2005*

In exercise of the powers conferred on the Treasury by Section 31(2) of the Income Tax Act 2003(a), and of all other enabling powers, the following Order is hereby made:-

Citation

1. This Order may be cited as the Income Tax Act 2003 (Appointed Day) Order 2005.

Appointed Day

2. Sections 17, 18, 19, 20, 21, 22, 26, 27 and 28 of the Income Tax Act 2003 shall come into operation on 1st March 2005.

Made this 9th day of March 2005

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Minister for the Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order confirms commencement of various measures contained in the Income Tax Act 2003.

- Section 17 of the Act substitutes Section 106 of the Income Tax Act 1970 (“the 1970 Act”) and provides for Confidential Information.
- Section 18 of the Act inserts new sections 106C to 106F in the 1970 Act and introduces new provisions that consider the Supply and Use of Information.
- Sections 19, 20, 21 and 22 of the Act introduce new provisions that deal with the making of International Information Exchange Agreements and for certain restrictions applicable to information subject to exchange.
- Section 26 of the Act inserts a new section 105A into the 1970 Act creating an offence of the Unlawful Assumption of Character of officer, etc.
- Section 27 of the Act inserts a new section 105B into the 1970 Act creating an offence of Bribery and Collusion.
- Section 28 of the Act inserts a new section 119D into the 1970 Act that allows Treasury to pay awards in certain circumstances