



SOCIAL SECURITY CONTRIBUTIONS AND BENEFITS ACT 1992

SOCIAL SECURITY (CONTRIBUTIONS) (AMENDMENT) REGULATIONS 2012

Approved by Tynwald 22 February 2012
Coming into operation 6 April 2012

The Treasury makes these Regulations under sections 5¹ and 117² of the Social Security Contributions and Benefits Act 1992³ (of Parliament) as applied to the Island by the Social Security Contributions and Benefits Act 1992 (Application) Order 1994⁴.

1 Title

These Regulations are the Social Security (Contributions) (Amendment) Regulations 2012.

2 Commencement

If approved by Tynwald⁵, these Regulations come into operation on 6 April 2012 in respect of the income tax year 2012/2013 and all subsequent years.

3 Amendment of the Social Security (Contributions) Regulations 2001 as they are applied to the Island

(1) The Social Security (Contributions) Regulations 2001⁶, as they are applied to the Island by the Social Security Legislation (Application) (No. 8) Order 2002⁷ are amended as follows.

¹ In accordance with section 19B of the Social Security Contributions and Benefits Act 1992

² As provided by paragraph A1 of Schedule 7 to the Transfer of Functions (New Departments) (No. 2) Order 2010 (SD155/10)

³ 1992 c.4

⁴ SD 505/94

⁵ As required by section 176 of the Social Security Contributions and Benefits Act 1992 as applied to the Island

⁶ SI 2001/1004

⁷ SD 374/02

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- (2) In regulation 10 (earnings limits and thresholds) –
- (a) for “2011” substitute “2012”;
 - (b) in regulation 10(a), for “£102” substitute “£107”;
 - (c) in regulation 10(b), for “£750” substitute “£770”;
 - (d) in regulation 10(c), for “£115” substitute “£118”.
- (3) In regulation 11(3) (prescribed equivalents) –
- (a) for “the prescribed equivalents of the primary and secondary thresholds shall be” substitute “the prescribed equivalents of the primary threshold shall be”;
 - (b) in paragraph (a), for “£498” substitute “£511”; and
 - (c) in paragraph (b), for “£5,980” substitute “£6,136”.
- (4) After paragraph 11(3) insert –
- “(3A) Subject to paragraphs (4) and (5), the prescribed equivalents of the secondary threshold shall be –
- (a) where the earnings period is a month, £498;
 - (b) where the earnings period is a year, £5,980;
 - (c) where the earnings period is a multiple of a week, the amount calculated by dividing the figure in sub-paragraph (b) by 52 and multiplying the result by the corresponding multiple;
 - (d) where the earnings period is a multiple of a month, the amount calculated by dividing the figure in sub-paragraph (b) by 12 and multiplying the result by the corresponding multiple;
 - (e) in any other case, the amount calculated by dividing the figure in sub-paragraph (b) by 365 and multiplying the result by the number of days in the earnings period concerned.

- (5) In regulation 11(4), for “with paragraph (2)(b) and (c) and paragraph (3)(c) and (d)” substitute “with paragraph (2)(b) and (c), paragraph (3)(c) and (d) and paragraph (3A)(c) and (d)”.
- (6) In regulation 11(5), for “with paragraph (2)(d) and paragraph (3)(e)” substitute “with paragraph (2)(d), paragraph (3)(e) and paragraph (3A)(e).”
- (7) In regulation 125(c) (share fishermen), for “£3.15” substitute “£3.30”.

MADE *6th February 2012*


Minister for the Treasury

EXPLANATORY NOTE
(This note is not part of the Regulations)

These Regulations amend the Social Security Contributions Regulations 2001, as they are applied to the Island, by increasing both the lower and the upper earnings limits for Class 1 contributions to £107 and £770 respectively. The primary threshold for primary Class 1 contributions is also increased to £118 and the monthly and annual equivalents of that threshold are prescribed. The rate of the Class 2 share fisherman’s contribution is also increased to £3.30 per week.