



Isle of Man
Government

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The Treasury

Yn Tashtey

Assessor of Income Tax

INCOME TAX DIVISION

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Common Reporting Standard Compliance Return

1. IMPORTANT INFORMATION

This return has been issued pursuant to Regulation 11A of the Income Tax (Common Reporting Standard) (Amendment) Regulations 2015, as amended because the Assessor has reason to believe that you are, or could be, a reporting financial institution for the purpose of the Common Reporting Standard. This return must be completed in full, and returned to the Income Tax Division, no later than the due date shown within the cover letter. Failure to submit this return on time will result in the imposition of an initial penalty of £300 followed by daily default penalties, starting at £60 per day, until the return is filed.

2. ABOUT YOU

2.1 Entity Name:

2.2 Return Code: *(as per cover letter)*

2.3 IOM Tax Reference No:

2.4 IOM Company Registry No:

2.5 Please tick to confirm which of the following Isle of Man Financial Services Authority (FSA) licenses/registrations you hold, or have held, since 1 January 2016, stating the date of surrender if applicable or the issue date if after 1 January 2016:

Class 2 – Investment Business:	Start	Surrender
Class 3 – Services to Collective Investments:	Start	Surrender
Class 4 – Corporate Services:	Start	Surrender
Class 5 – Trust Services:	Start	Surrender
Pension/Professional Schemes Administrator:	Start	Surrender

2.6 Please select from the drop down to confirm your classification for the purposes of the CRS: Financial Institution:

Non-Reporting Financial Institution:

Non-Financial Entity:

2.7 If your classification for the purpose of US FATCA is different to that shown above please state your US FATCA Classification below:

2.8 If you have a US FATCA Global Intermediary Identification Number (GIIN) please provide it below with your Sponsoring GIIN if applicable:

Sponsor:

2.9 If you are an Isle of Man Financial Institution and have appointed a Third Party to file on your behalf please provide their details below:

Name:

IOM Tax Reference No:

3. FINANCIAL INSTITUTIONS

Only complete this section if you ticked one of the Financial Institution boxes in answer to Q2.6

3.1 Please confirm when you started & completed your diligence processes for the following account types:

Pre-Existing Entity Accounts - Started: Finished:

If answered 'on or after 1-Jan-18' please state the reason:

Pre-Existing Individual Accounts (Low Value) - Started: Finished:

If answered 'on or after 1-Jan-18' please state the reason:

Pre-Existing Individual Accounts (High Value) - Finished:

If answered 'on or after 1-Jan-17' please state the reason:

3.2 Have you elected to apply the CRS \$250,000 threshold to pre-existing entity accounts? If so, please state the date the election was made to the Assessor?

3.3 During the year 31-Dec-23, how many Entity accounts were not reported as a result of the threshold exemption being applied?

4. CLIENT ENTITIES

4.1 Please state the total numberⁱ of client entitiesⁱⁱ you have provided services to, if any, during the year to 31-Dec-23:

4.2 During the year to 31-Dec-23 please confirm how many of those entities fell in the following categories for CRS purposes:

Companies

ⁱⁱⁱIOM FI's ^{iv}IOM FI's ^{No Reportable Accounts} Non IOM FI's Passive NFE's Active NFE's Unknown

Trusts

IOM FI's IOM FI's ^{No Reportable Accounts} Non IOM FI's Passive NFE's Active NFE's Unknown

Other (partnership, foundation or any other legal person or arrangement)

IOM FI's IOM FI's ^{No Reportable Accounts} Non IOM FI's Passive NFE's Active NFE's Unknown

If you do not know the CRS classification of some/all of your client entities please specify why below:

Is the information in 4.1 & 4.2 provided on an 'actual' or 'best endeavours' basis?^v

4.3 If any of the entities you manage are Financial Institutions do you undertake reporting on behalf of those Entities (as a Third Party/Trustee of TDTs)?

4.4 If any of the entities you manage are Non-Reporting Financial Institutions, for example Broad or Narrow Participation Retirement Funds, please specify by selecting an option below;

Broad Narrow Other Not Applicable

5. CONTACT DETAILS

5.1 Name:

5.2 Position Held:

5.3 Telephone Number:

5.4 Email Address:

6. ADDITIONAL INFORMATION

Please provide any information you consider relevant i.e. a brief overview of the types of business you manage if applicable in the box below:

7. DECLARATION

I, _____ on behalf of _____, declare that the information provided on this form is true and correct and understand that a failure to provide accurate information on this return could result in the imposition of a penalty of up to £3,000.

Position Held:

Date:

Privacy Notice: To find out more about how we collect & use personal information, contact our office or visit our website at: www.gov.im/treasuryprivacynotice. We will send you a paper copy if you telephone us or write to us using the contact details provided on this form.

8. EXPLANATORY NOTES

i - Section 4 is intended to provide the Assessor with statistical information about the customers of the firm. The number of entities should be calculated in the same manner as the total calculated for the purpose of the Isle of Man Financial Service Authority's (FSA) annual AML/CFT Statistical Return i.e. entities holding a Class IV licence should provide the total number of corporate entities (that is those on a fully managed, mixed board and registered office/registered agent only basis) they provided services to during the period of the return.

ii - A legal person or a legal arrangement, such as a corporation, partnership, trust, or foundation.

iii - Isle of Man for the purpose of the CRS is defined in section 3.5.1 of GN53.

iv - Example of a FI with no reportable accounts is one that maintains accounts only for Non-Reportable persons e.g. Isle of Man resident account holders.

v - It is recognised that some of the information requested on this form may not be in an easily extractable form from the systems of the firm. If this is the case the Assessor seeks to understand 'a picture' of the firm and requests that the firm provide the information on a best endeavour's basis using its detailed understanding and knowledge of its client base.

For further information concerning the CRS please refer to the following documents:

- The Standard for Automatic Exchange of Financial Account Information;
- The CRS Implementation Handbook;
- The Isle of Man's 2015 CRS Regulations, as amended;
- The Isle of Man's CRS Guidance Note GN53.