



Isle of Man Student Awards

Timeline Overview: Year 1 Application & Processing

PHASE 1		PHASE 2			PHASE 3	
Year 1 Applications by Students	Conditional Award Letter	Income Estimates by Contributors	Course Verification by Students	Provisional Award Letters	Payments	Income Verification by Contributors
April - July	August	April - July	August - September	August - September	September - April	April - September
<p>Applications open for year 1 students.</p> <p>Student information required:</p> <ul style="list-style-type: none"> Course & institution details Proof of age if studying at UCM or older than 25 years Previous addresses Your own email address and contact details If applying for a means-tested awards, details of a bank account in the student's name & a bank statement or a screenshot of online banking confirming bank details <p><u>Initiate contributor submission (phase 2) as soon as possible.</u></p>	<p>Conditional Award letters sent to students via email.</p> <p>This letter will not contain award amounts and is conditional upon:</p> <ul style="list-style-type: none"> Grades (80 UCAS points or more) Unconditional offer from your University Your eligibility Parent/Contributor income checks 	<p>Students will receive a Contributor Instructions email which must be shared with all contributors.</p> <p>Contributor information required:</p> <ul style="list-style-type: none"> Annual Application Review (AAR) number for all dependent students (from Contributor Instructions email) Gross income Charges on income <p>Provisional Award letters can only be finalised once the income estimates for all contributors have been received and processed.</p>	<p>Students must return to their Student Awards account to supply additional details.</p> <p>Student information required:</p> <ul style="list-style-type: none"> Proof of unconditional offer Proof of A-level results/ Level 3 qualification confirmation <p>You will be able to upload scanned copies, screenshots or photographs directly to your online application.</p>	<p>Confirmation of provisional award amount sent to students via email.</p> <p>The award confirmation email you receive must be given to the Finance department at your institute (e.g. university, college or UCM) to show the agreed offer of support from the Isle of Man Government. The award may be adjusted following contributor income verification.</p> <p>Loan agreements (where relevant) will be issued shortly after your Provisional Award letter. No loan payments will be made to you or your university until the signed loan agreement is returned.</p>	<p>Tuition fee payments and maintenance award payments.</p> <p>DESC will pay the Department's contribution towards tuition fees to universities in one payment from December onwards upon receiving an invoice.</p> <p>Maintenance grant payments are made by the Department during the following months:</p> <ul style="list-style-type: none"> September/October January April 	<p>Contributors must provide income verification by returning to their Student Awards accounts.</p> <p>Contributors must submit income verification as soon as it is issued by the tax office.</p> <p>Contributor information required:</p> <ul style="list-style-type: none"> Income Tax Resident Assessment Notice (RAN) for the previous year Accounts (if applicable)

Notes:

- All applications will be processed on a first come, first served basis.
- Applications must be received by the closing date of 31/07/2024.
- Please note that delays in providing required information/documentation will result in delays to your application- In the event of any queries please refer to our website in the first instance www.gov.im/student-awards