

**Partnership and LLC  
Income Tax Return**

**Economic Substance Insert  
Pure Equity Holding  
Relevant Sector**

**Income Tax Division**  
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Isle of Man, British Isles  
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Name:

Tax Reference Number:

Accounting Period End:

**IMPORTANT INFORMATION**

This Economic Substance insert is required to be completed if the relevant partnership is resident in the Isle of Man for substance purposes, has gross income from the relevant sector stated at the top of the page during the accounting period covered by the income tax return **and** the partnership has not claimed a specific exemption under Sections 80D (2A) and 80D (4) of the Income Tax Act 1970 on its income tax return.

For the purposes of this form, 'relevant partnership' takes the definition detailed in Section 80B of the Income Tax Act 1970 and includes general partnerships, limited partnerships, limited liability companies (LLCs) and foreign partnerships. All references to partnership in the questions on this form include LLCs.

Please refer to the 'Joint Guidance on the Application of Rule to Partnerships' on the Economic Substance page of our website for information about the Economic Substance Requirements. Please refer to Guidance Note GN61 'Partnerships & Limited Liability Companies Return Form Guide 2022/23' on the Guidance Notes page of our website for further information about the questions asked on this form and the responses required.

**Important:** This insert is an integral part of the relevant partnership's income tax return so all mandatory fields marked \* must be completed. If any are not completed, the return will not be accepted because it is incomplete.

**PURE EQUITY HOLDING ENTITY**

- 1.1 Was the relevant partnership compliant with its statutory obligations under the Partnership Act 1909 or Limited Liability Companies Act 1996, whichever is relevant? \*
- 1.2 How many people did the relevant partnership engage in the Island during the accounting period to hold and manage the equitable interests or shares? \*   
*(This number should reflect the FTE of the people and can be to 2 decimal places)*
- 1.3 Did the relevant partnership have adequate premises for holding and managing the equitable interests or shares during the accounting period? \*

**SUPPORTING INFORMATION REQUIRED**

The following additional information should be provided with this form and the income tax return:

- A copy of the financial statements for the accounting period, including applicable reports and all notes pages.
- Confirmation of the basis of the calculation of the FTE number of people and details of any premises the relevant partnership has in the Island.
- Any other information that the relevant partnership considers to be material in determining that it has adequate substance in the Island for the accounting period.

DECLARATION	
<b>I declare that the particulars shown on this form are, to the best of my knowledge and belief, true and correct in every detail.</b>	
Name:	
<input type="text"/>	Partner/Registered Agent/Member
Signature:	Date:
<input type="text"/>	<input type="text"/>

USE OF DATA NOTICE
<b>Privacy Notice:</b> <i>To find out more about how we collect and use personal information, contact our office or visit our website at: <a href="http://www.gov.im/treasuryprivacynotice">www.gov.im/treasuryprivacynotice</a>. We will send you a paper copy if you telephone us or write to us using the contact details provided on this form.</i>