

Statutory Document No. 2023/0006



Social Security Act 2000

SOCIAL SECURITY ADMINISTRATION ACT 1992 (APPLICATION) (AMENDMENT) ORDER 2023

Approved by Tynwald: 21 February 2023

Coming into Operation in accordance with article 2

The Treasury makes the following Order under section 1(1) of the Social Security Act 2000.

1 Title

This Order is the Social Security Administration Act 1992 (Application) (Amendment) Order 2023.

2 Commencement

This Order comes into operation immediately after being approved by Tynwald¹.

3 Amendment of the Social Security Administration Act 1992

(1) In section 162 of the Social Security Administration Act 1992 (destination of contributions) —

(a) in subsection (6B) —

(i) for “2022”, in each place it occurs, substitute **2023**; and

(ii) for “2020”, in each place it occurs, substitute **2021**;

(b) for subsection (6C), substitute —

(6C) In subsection (6B) above —

“**investment income**” means the income received from investments in the Manx National Insurance Fund as detailed in the accounts laid before Tynwald under section 161(2) of this Act.

¹ Under section 2(1) of the Social Security Act 2000 an order under section 1(1) must be laid before Tynwald as soon as may be after it is made; and unless it is approved by Tynwald at the sitting at which it is laid or the next following sitting, it ceases to have effect, but without prejudice to anything previously done under it or to the making of a new order.



- (2) In this article references to the Social Security Administration Act 1992² are to that Act of Parliament as it is applied to the Island by the Social Security Administration Act 1992 (Application) Order 1994³.

MADE 5TH JANUARY 2023

DR ALEX ALLINSON MHK
Minister for the Treasury

² 1992 C.5.

³ SD 506/94.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends section 162(6B) the Social Security Administration Act 1992, as it is applied to the Island, by continuing to provide for income from investments in the Manx National Insurance Fund, after the deduction of administrative expenses, to be allocated to the National Health Service in the financial year beginning April 2023.

