



**Isle of Man**  
**Government**  
*Reiltys Ellan Vannin*

# Economic Dashboard

*Isle of Man Treasury - Economic Advisory*

This dashboard has been prepared for the Isle of Man Government Treasury from a number of sources. It is designed to give an overall indication of key economic indicators for the Isle of Man. Sources of data are shown on the final slide.

Data is updated on a regular basis, depending on availability.

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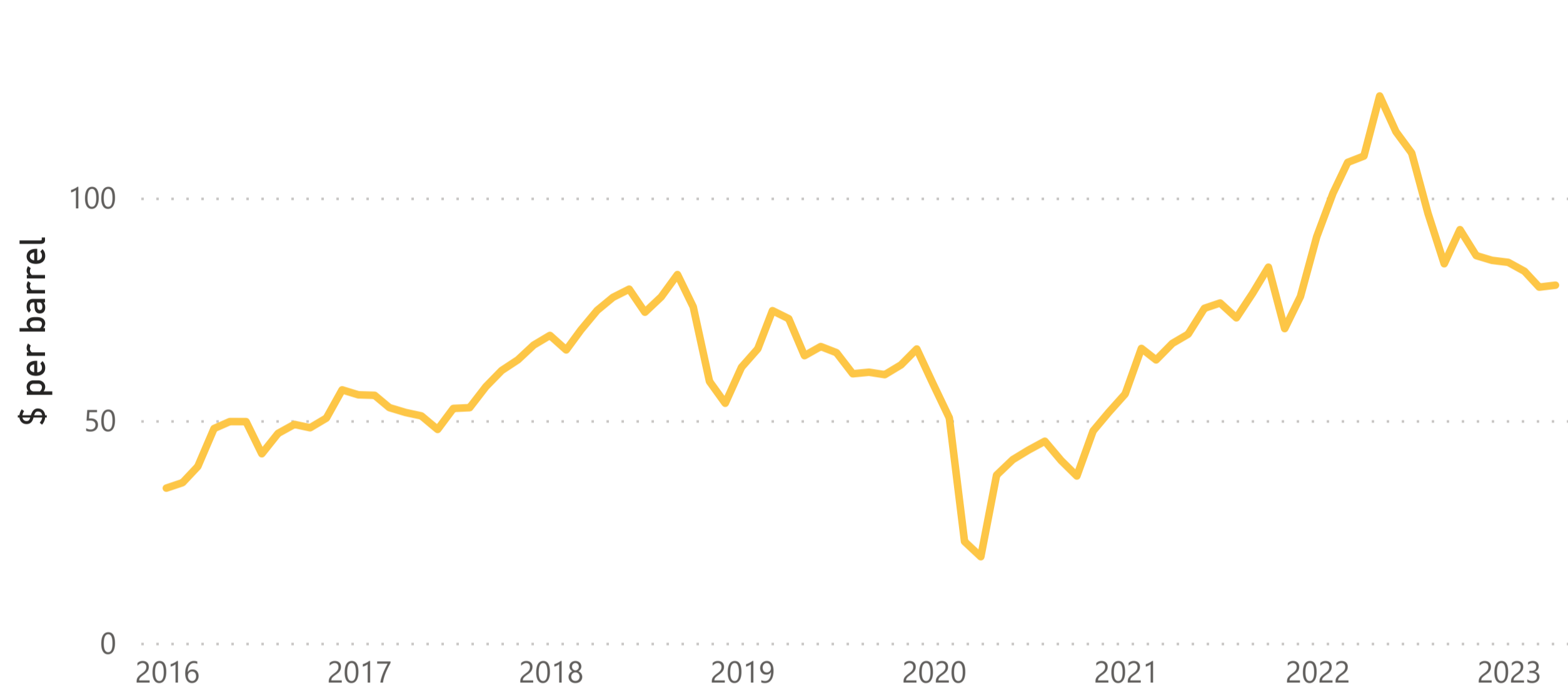
<https://www.gov.im/about-this-site/open-government-licence/>

Please send any queries to [economicadvisory@gov.im](mailto:economicadvisory@gov.im)

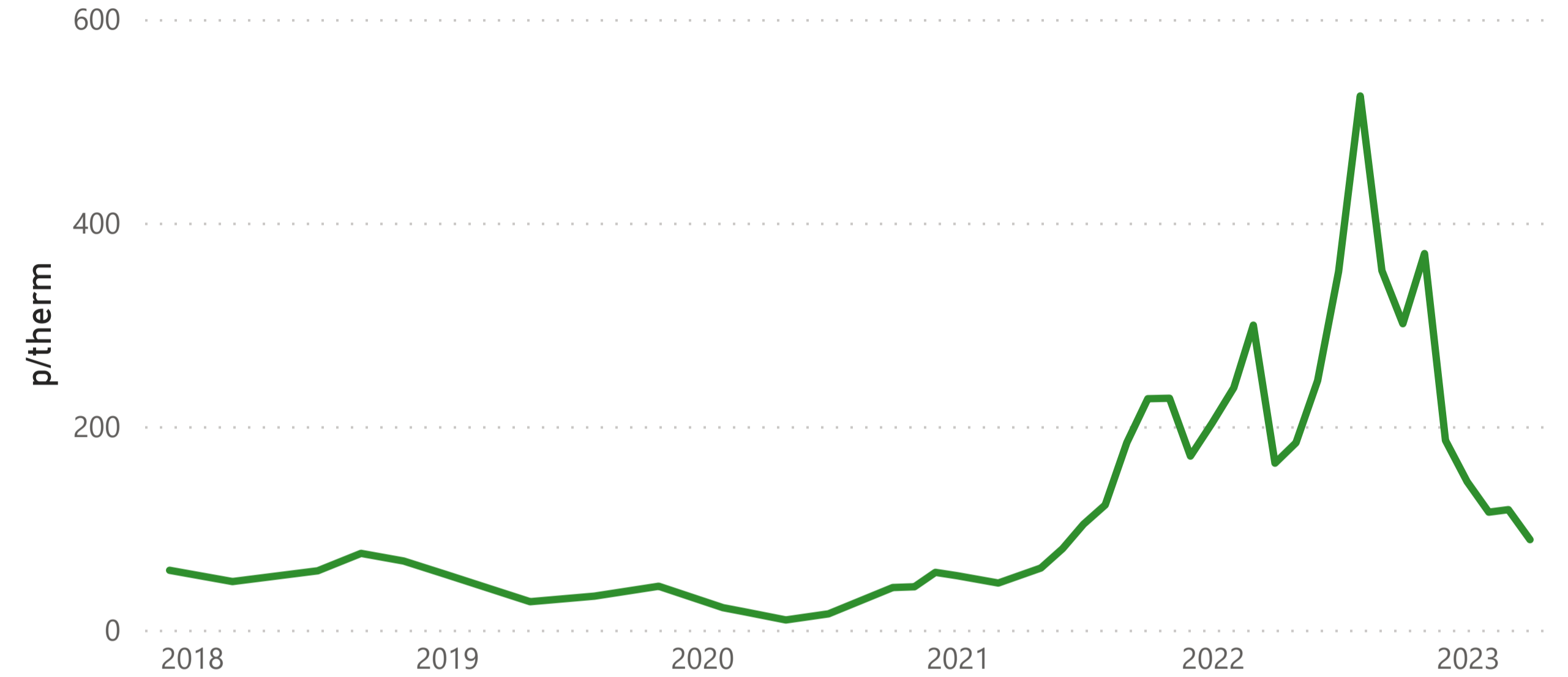
v1.3 - 11/5/2023

# International Economy

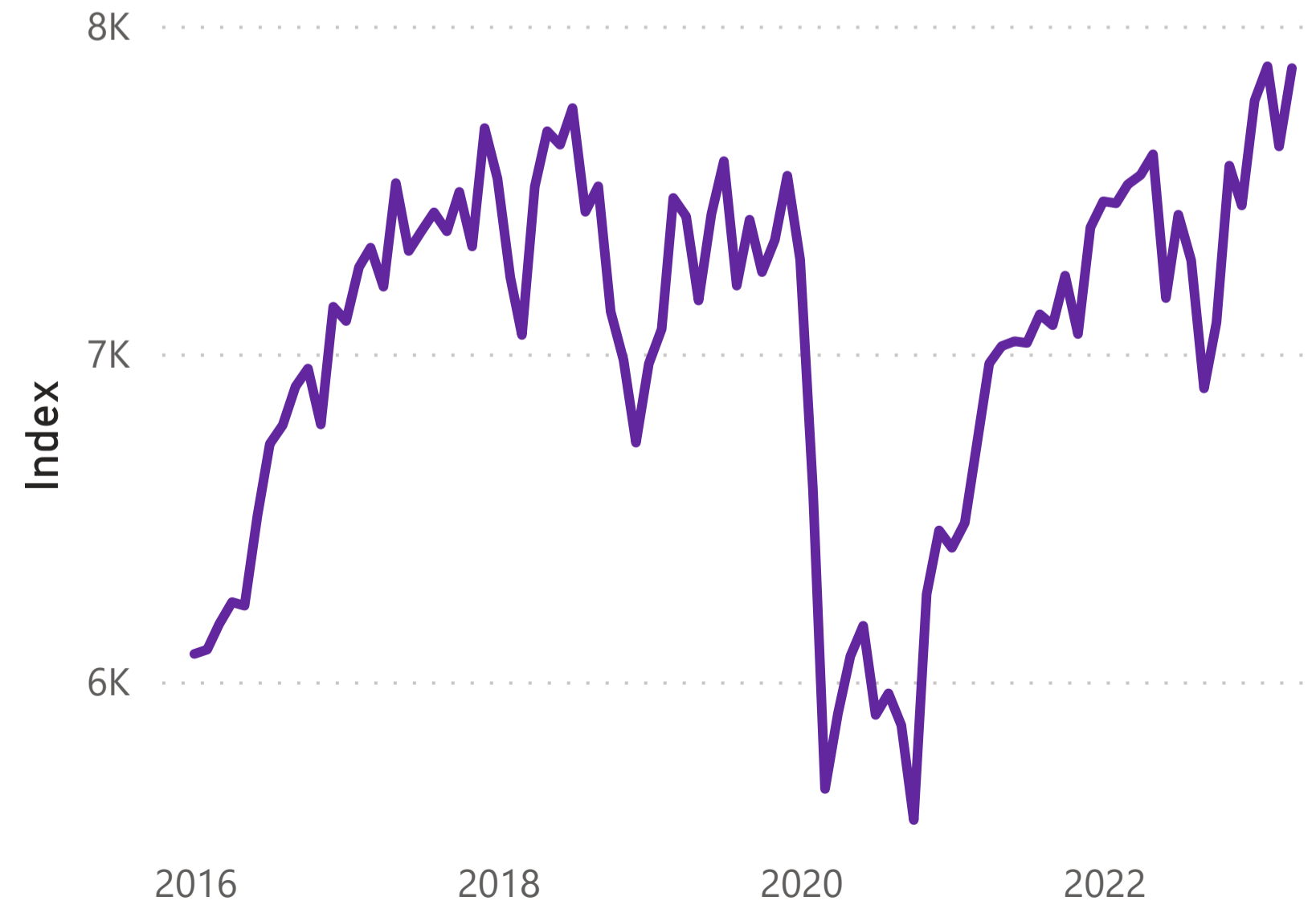
## Oil Price



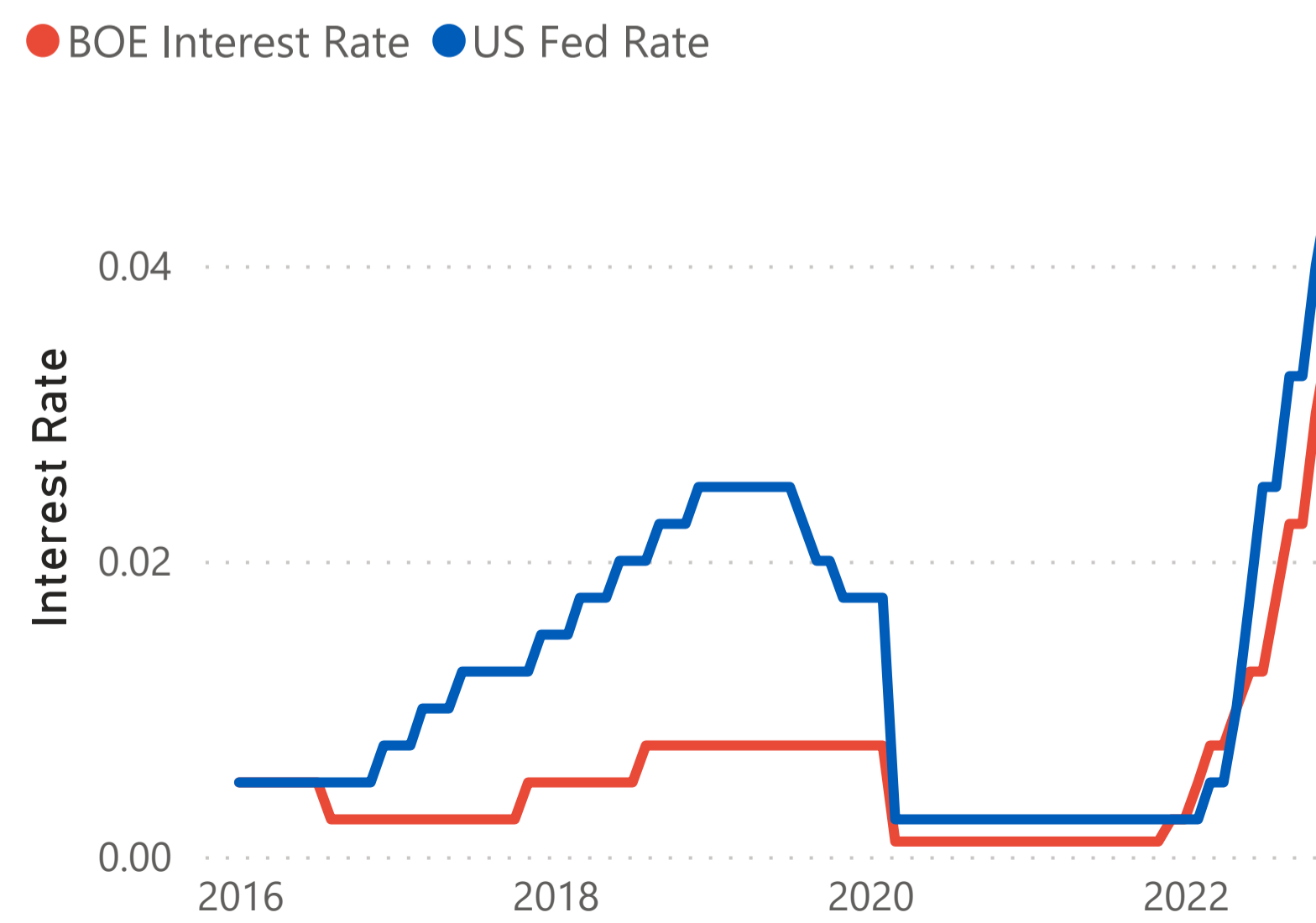
## Natural Gas



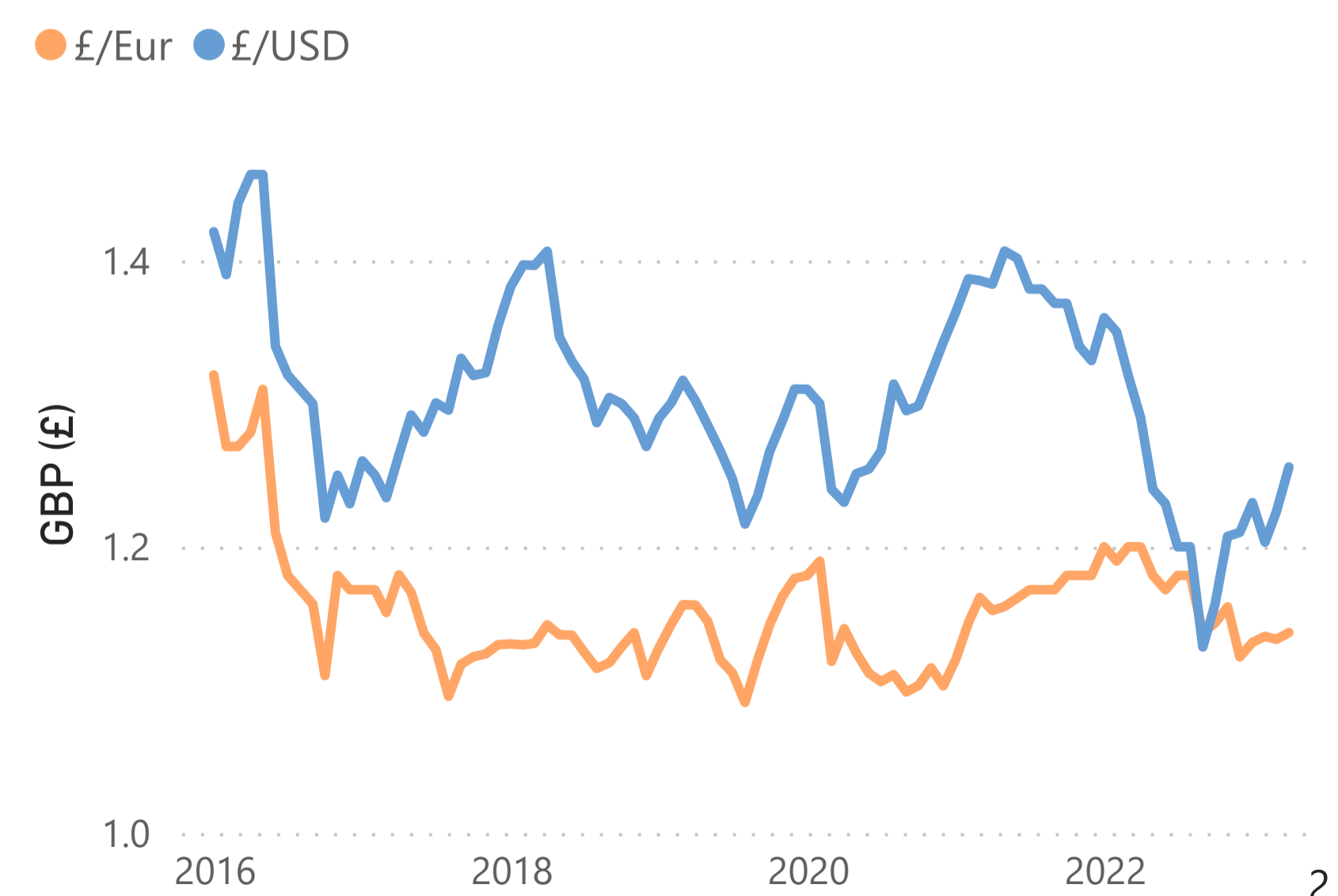
## FTSE 100 Index



## Bank of England and Federal Reserve Interest Rate



## Exchange rate GBP to Euro and Dollar



# Inflation

March

10.08%

UK CPI

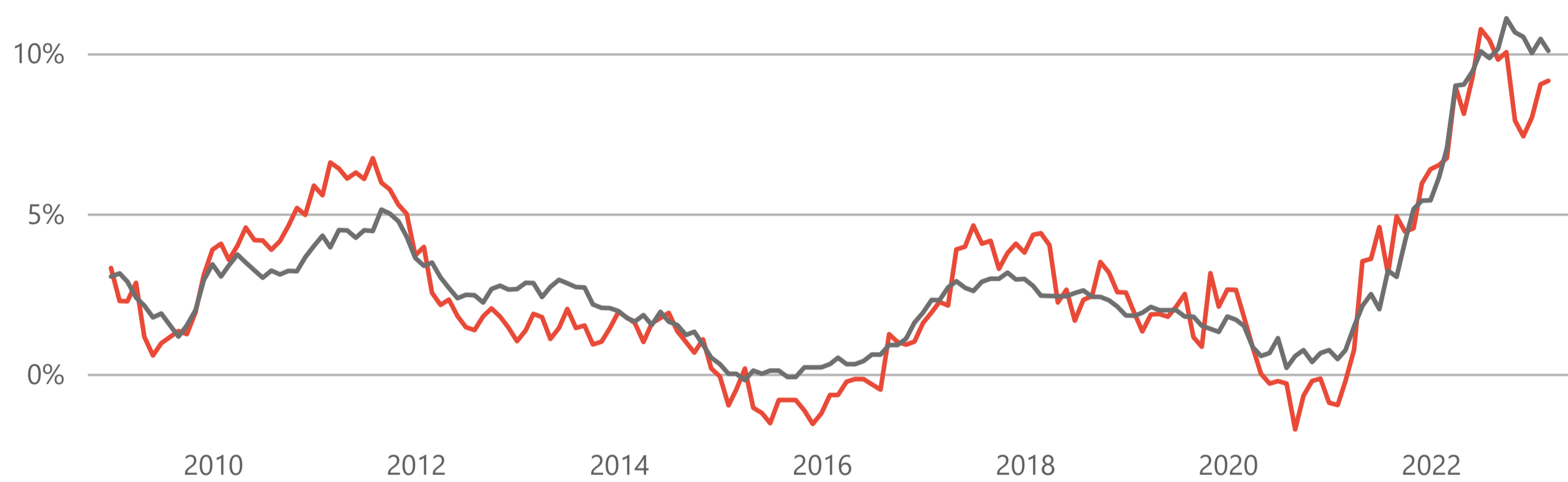
March

9.14%

IOM CPI

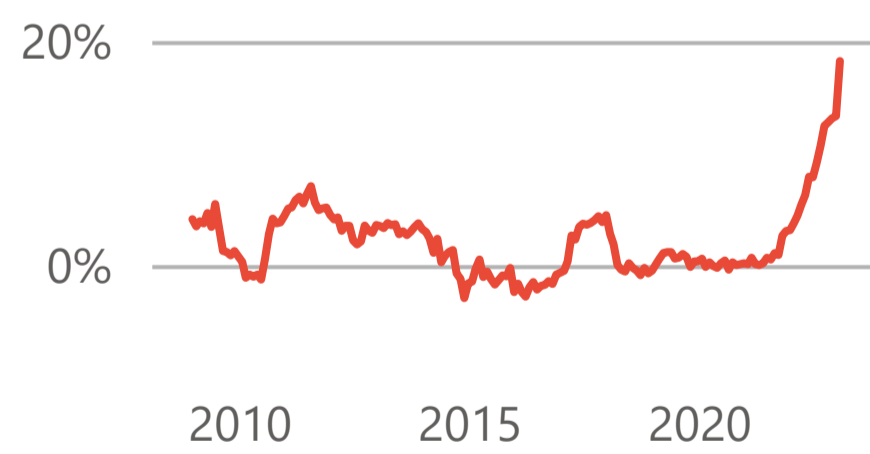
## IOM CPI

● IOM Annual Growth ● UK Annual Growth CPI

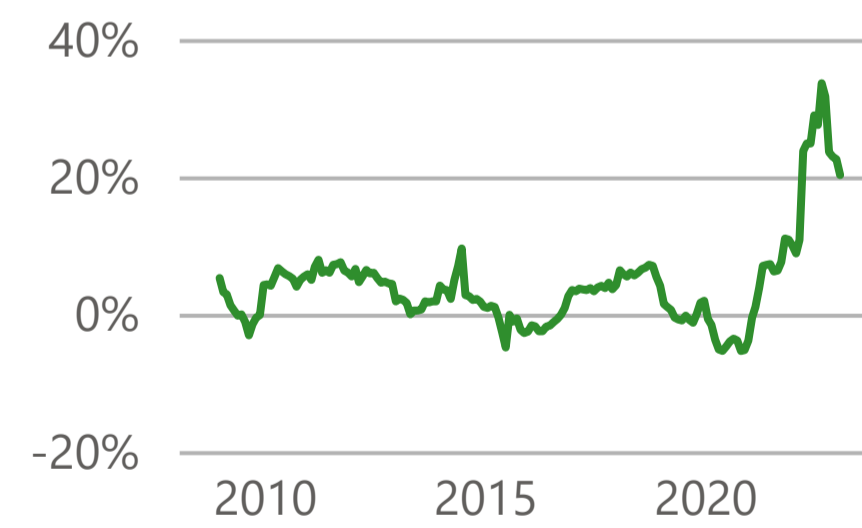


## Major Categories - IOM CPI

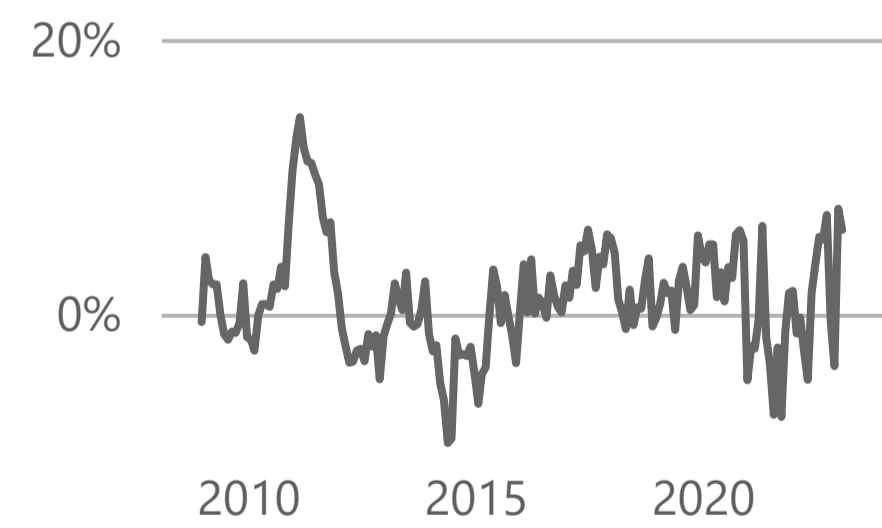
### Food and Non-Alc beverages



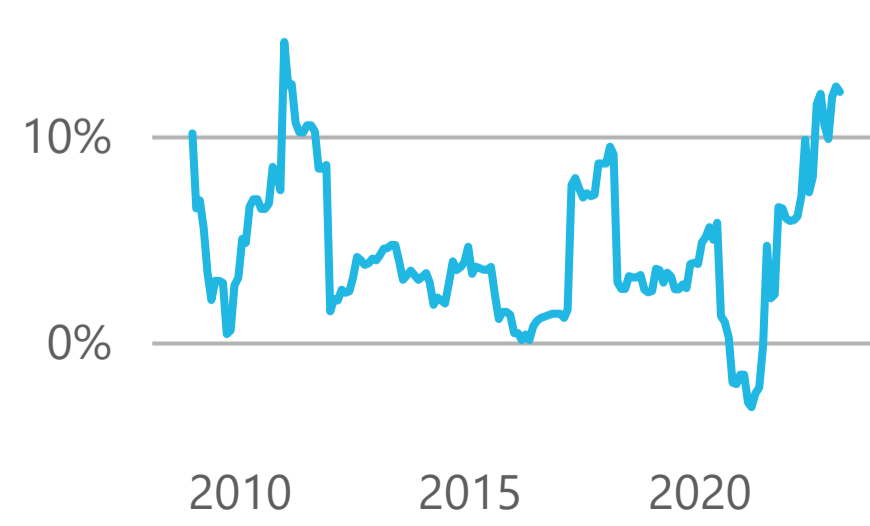
### Housing, utilities, fuels



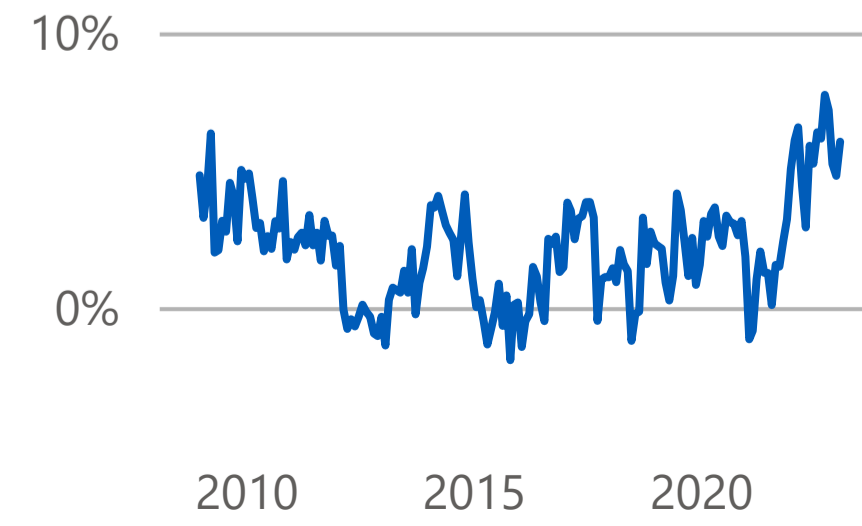
### Misc Goods & Services



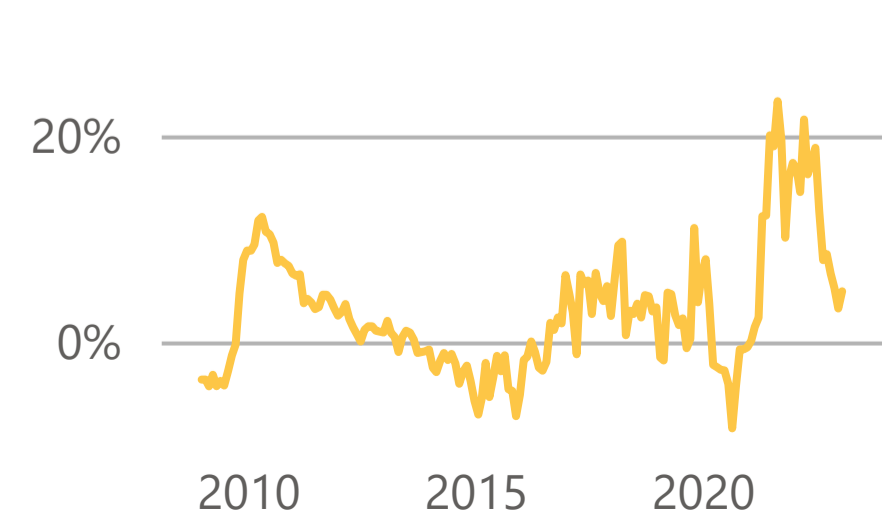
### Restaurants & Hotels



### Recreation & Culture



### Transport



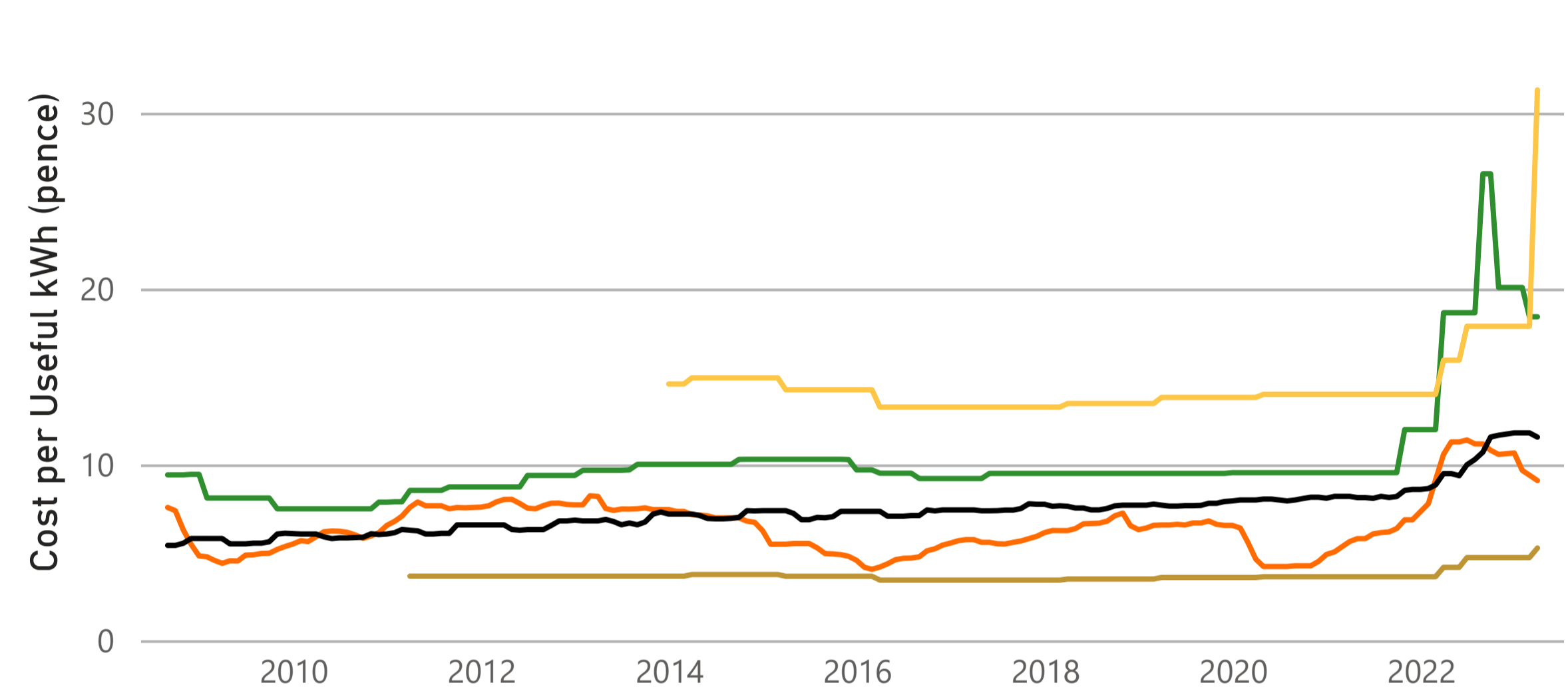
# Energy

02/08/2008

08/06/2025

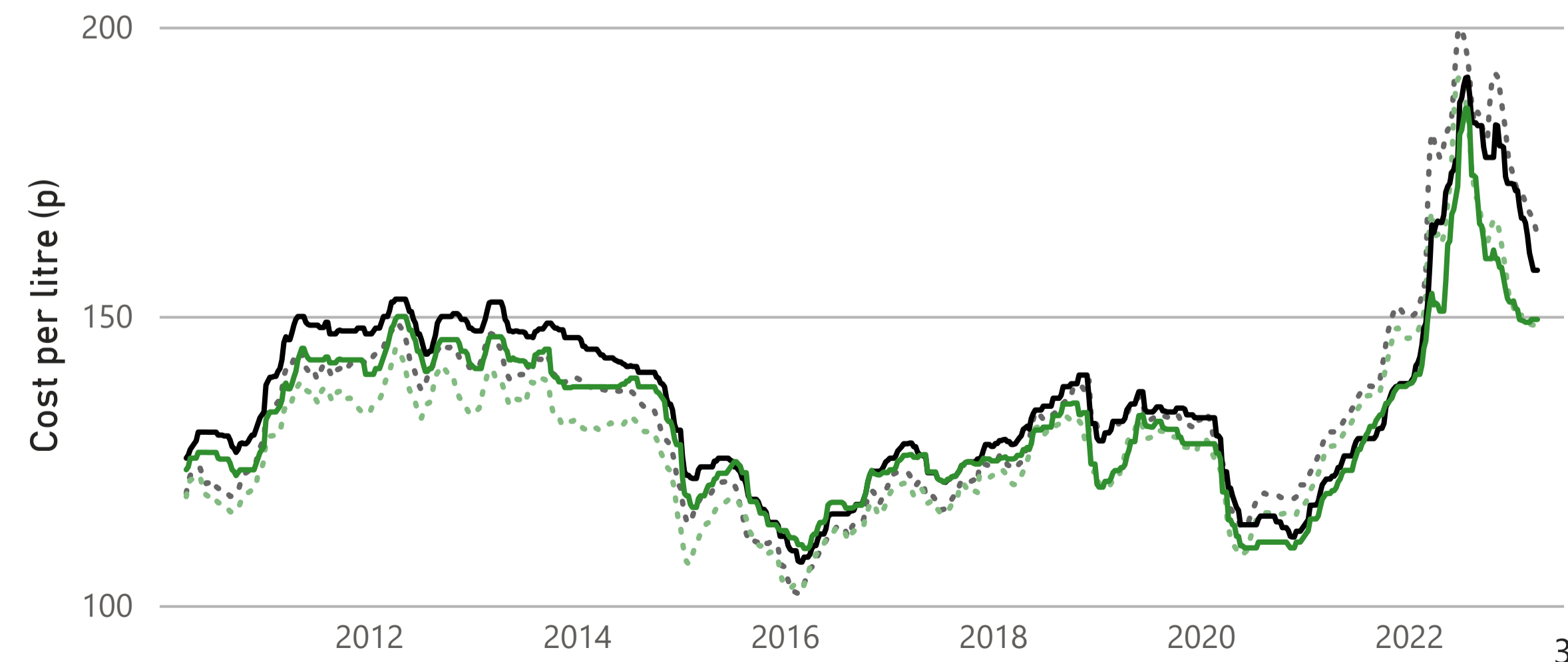
## Home Heating costs

● Gas ● Oil ● Heat Pump ● Direct Electric ● Coal / Anthracite




## Road Fuel costs


● UK Diesel ● UK Unleaded ● IOM Diesel ● IOM Unleaded

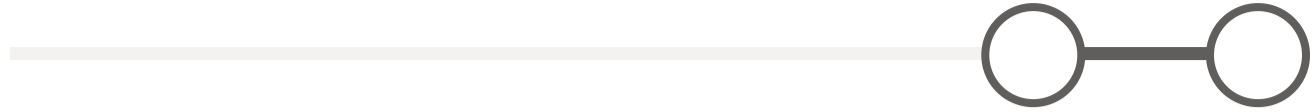


# Inflation - Index Detail

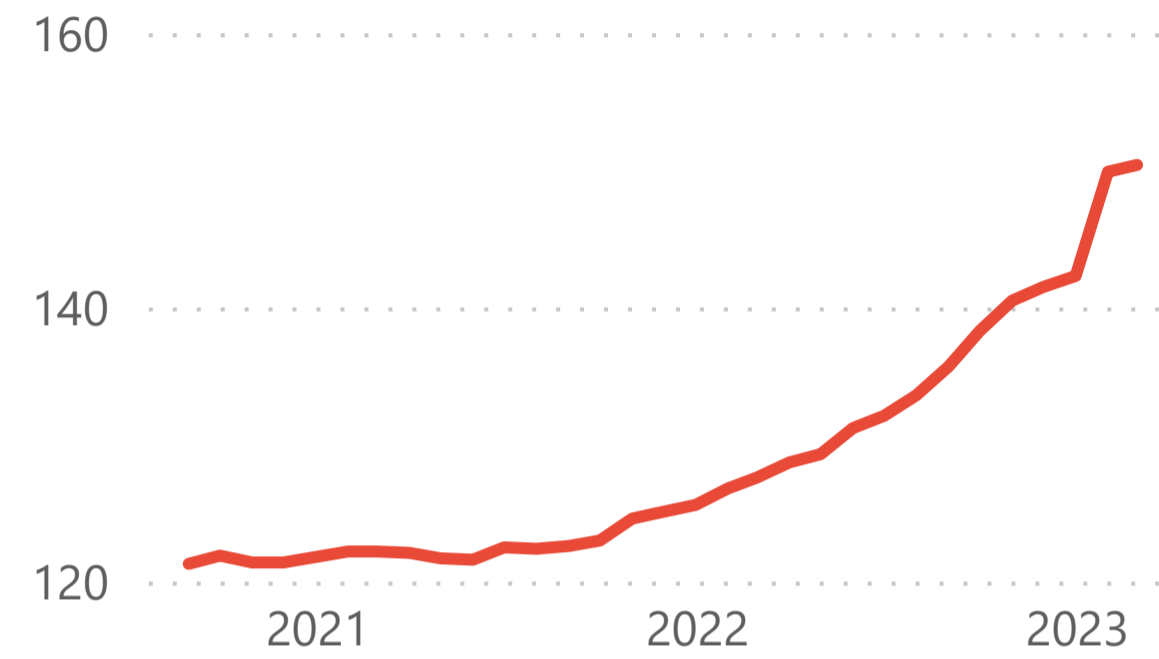
The below charts show the index levels of the components of CPI - this gives an indication of the absolute price level, rather than the year-on-year growth. (100 = Jan 2008)

18/08/2020 

11/05/2023 



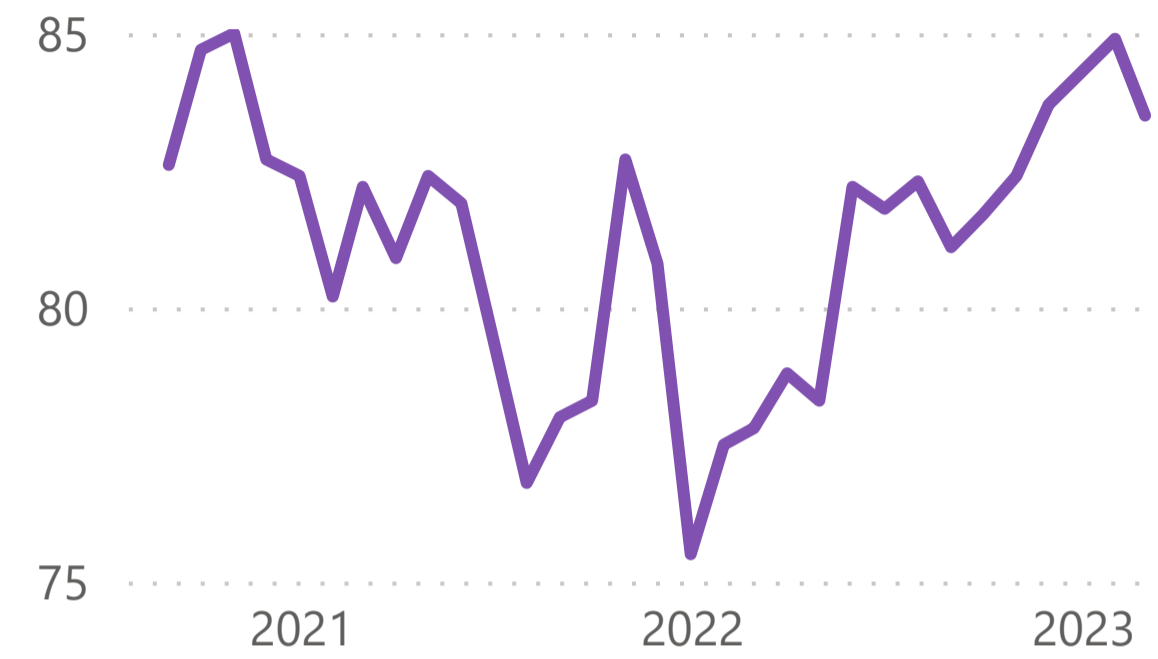
### Food and Non-Alc Beverages



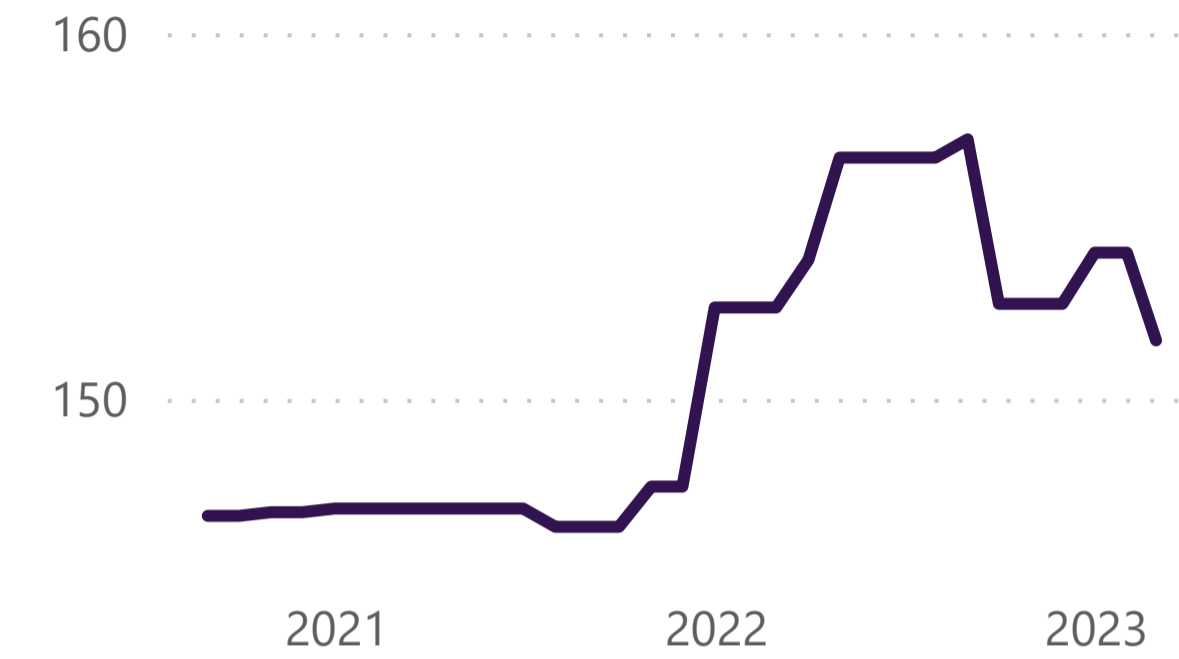
### Alcoholic Beverages and Tobacco



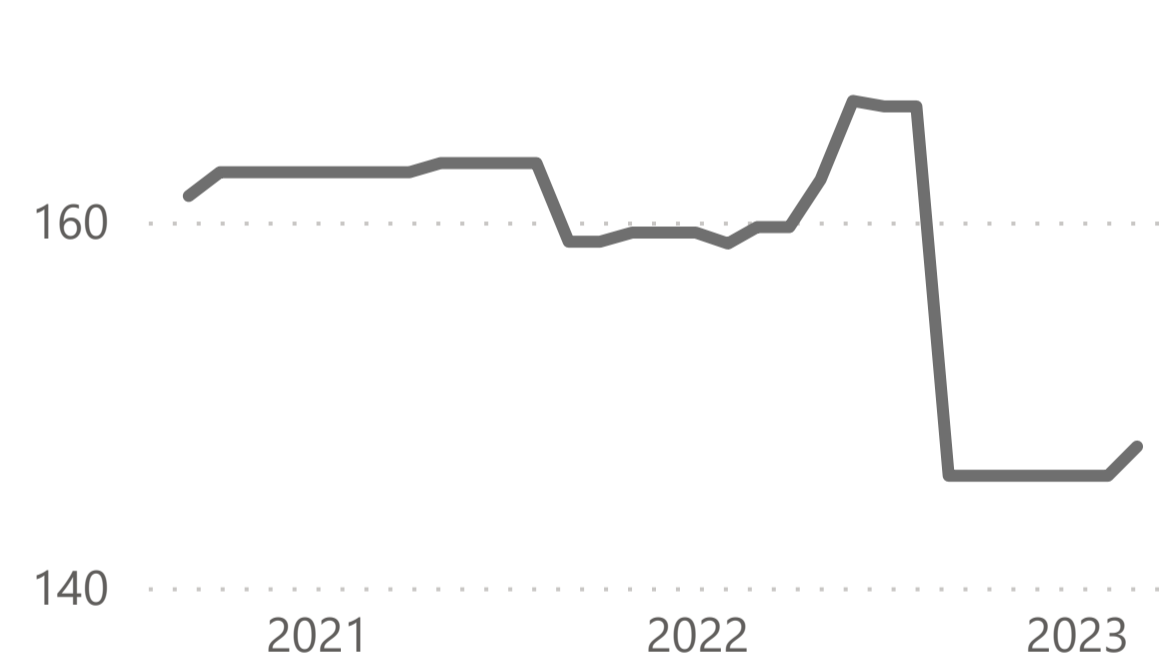
### Clothing and Footwear



### Communication



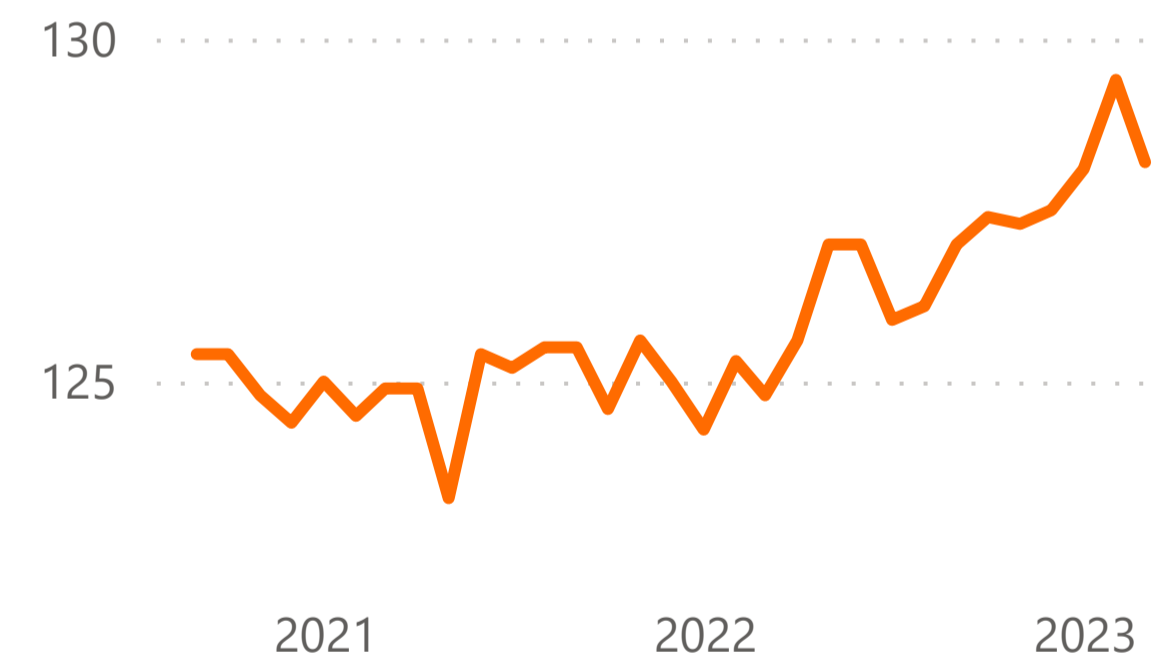
### Education



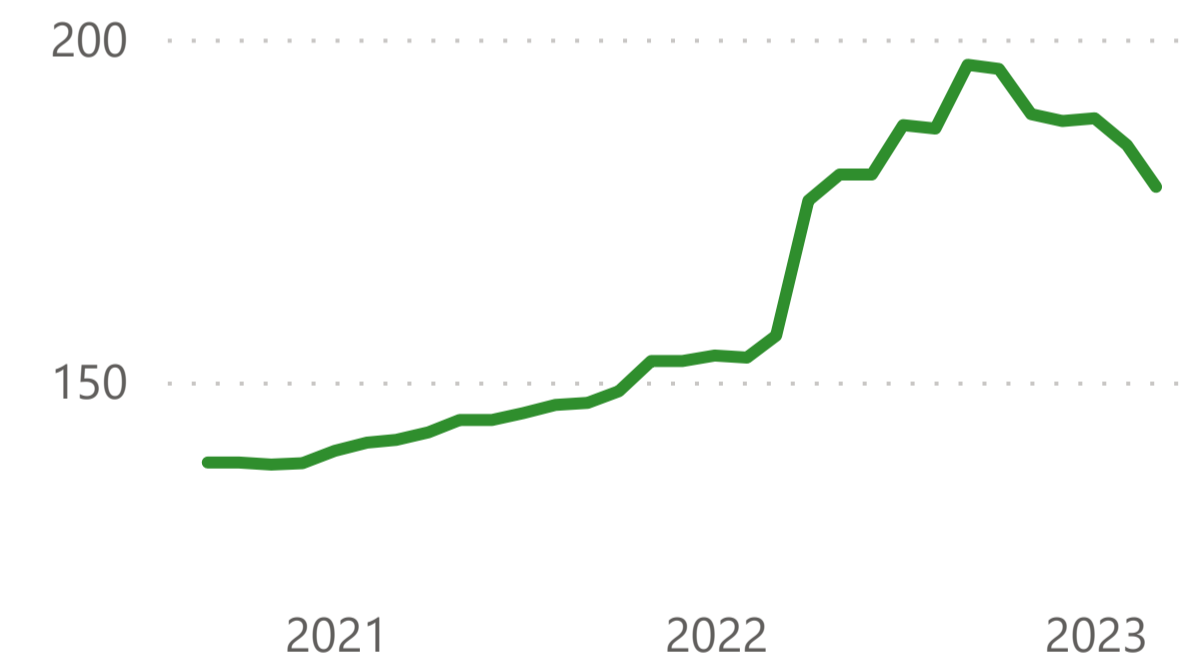
### Furniture, Household equipment & maintenance



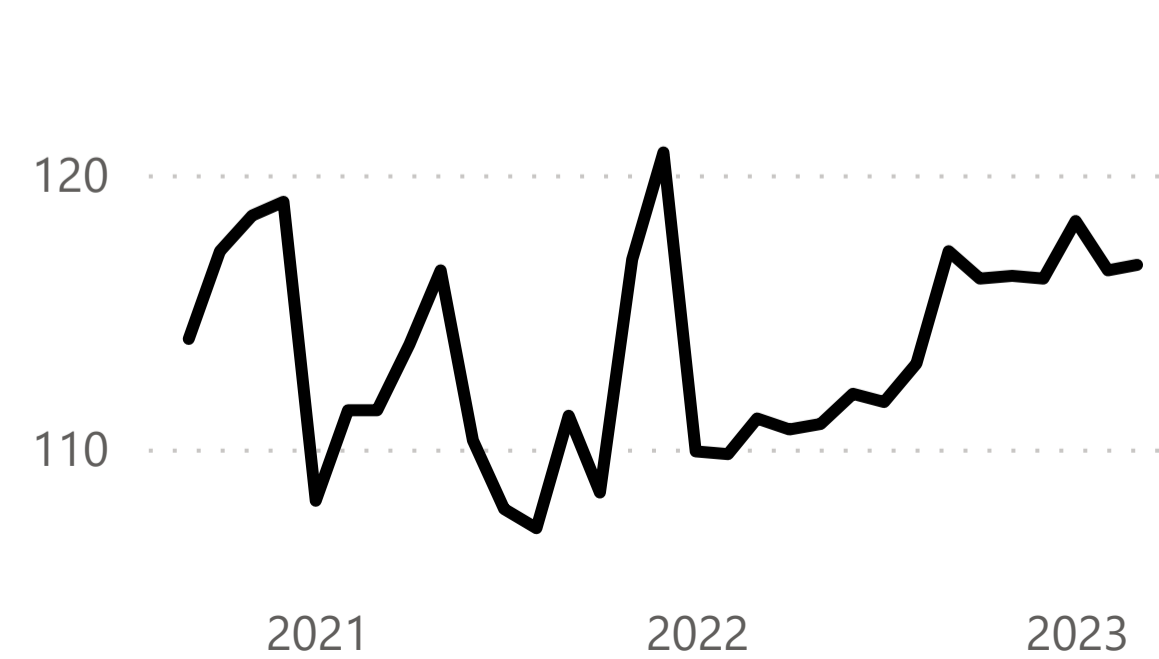
### Health



### Housing, water, elec, gas, other fuel



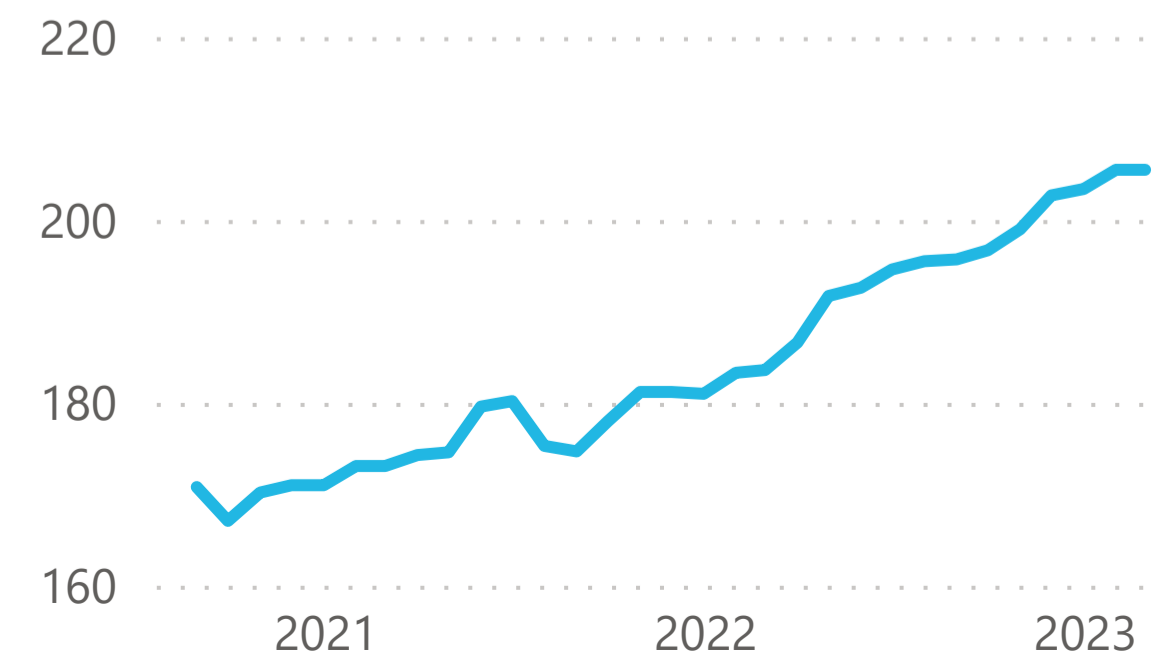
### Miscellaneous goods and services



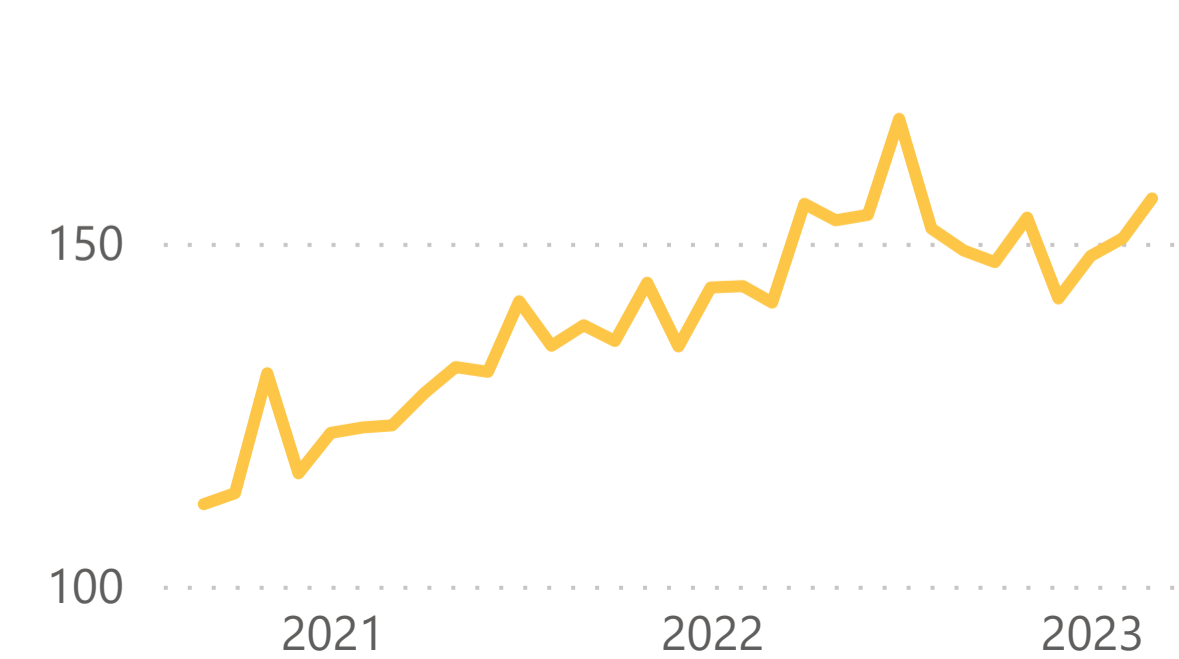
### Recreation and Culture



### Restaurants and Hotels

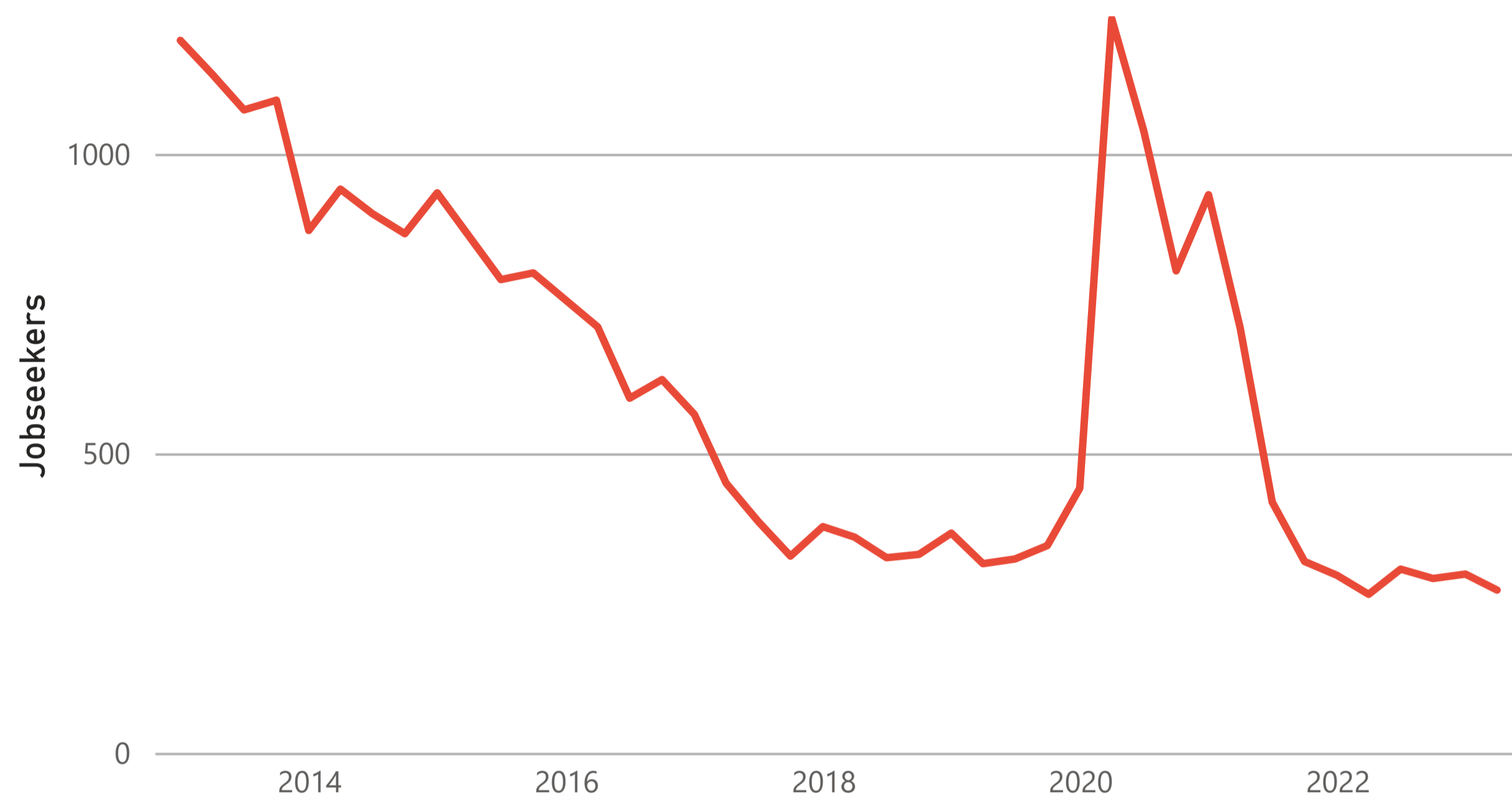


### Transport



# Jobseekers

Long Term trend



**1350**

Max Jobseekers

**05 May 2020**

**262**

Current Jobseekers

**28 April 2023**

Change in week

**-15** ✓

Change in month

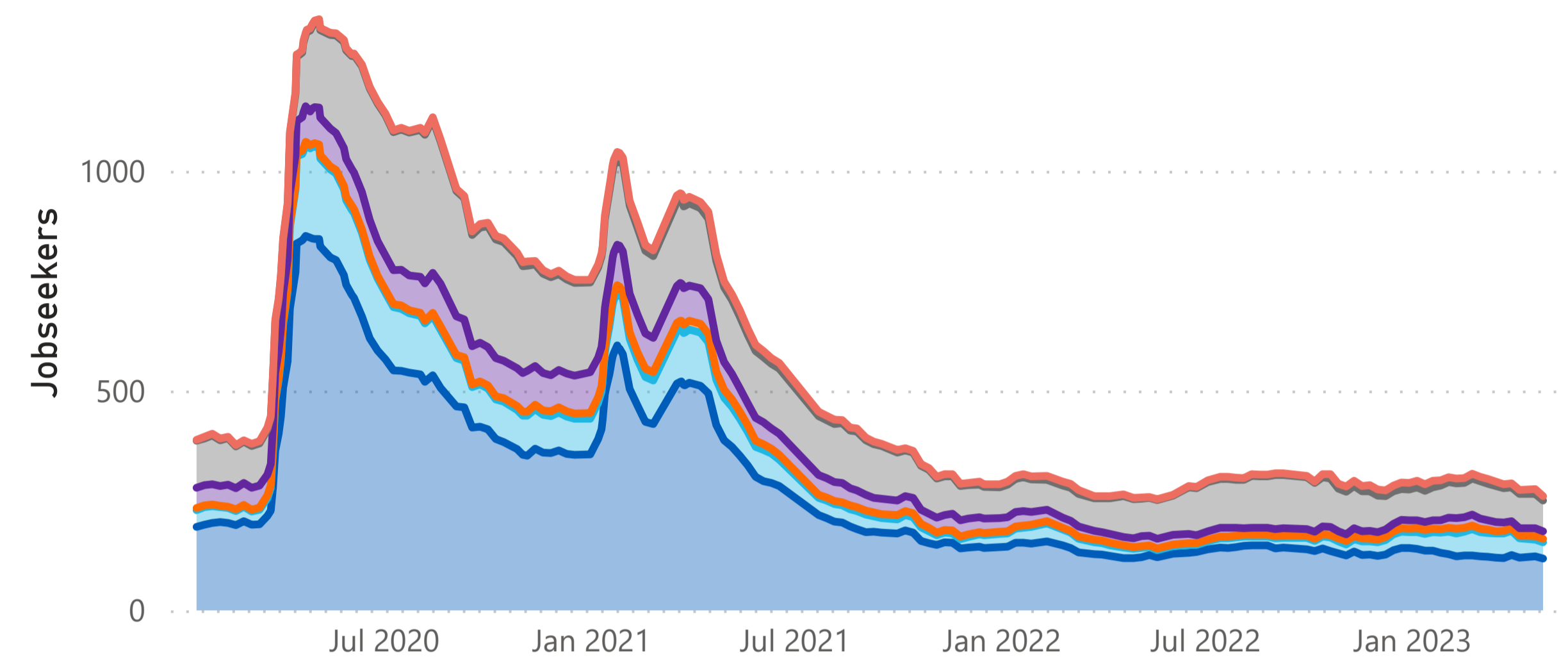
**-27** ✓

Change in year

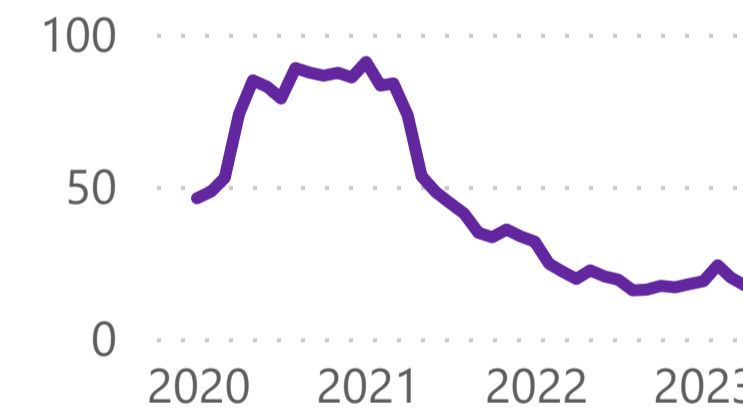
**-3** ✓

## Jobseekers by DfE Agency Sector

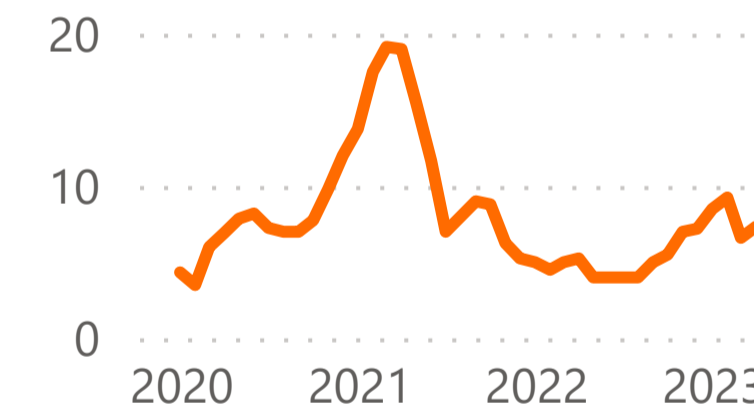
● Business Agency ● Visit Agency ● Digital Agency ● Finance Agency ● Other ● Public



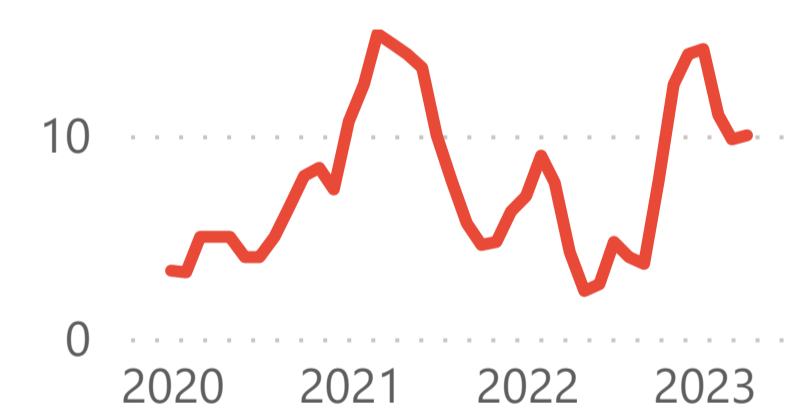
Finance



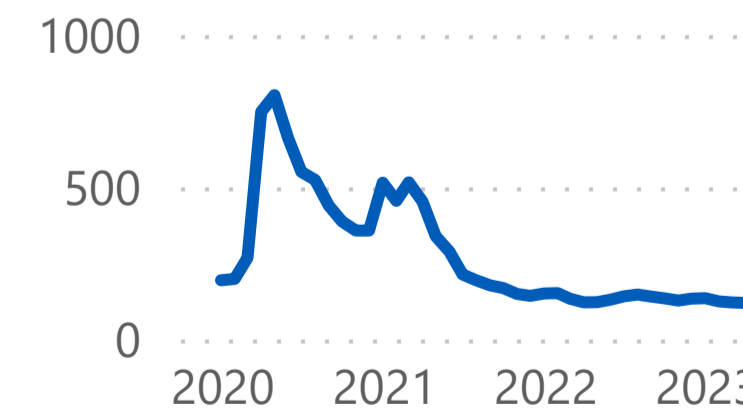
Digital



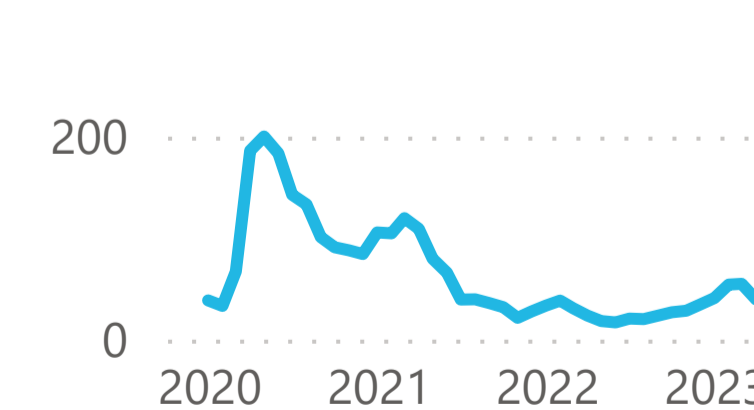
Public



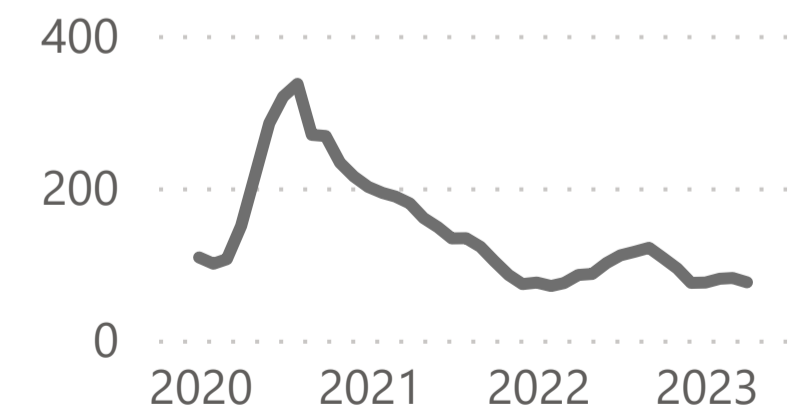
Business



Visit



Other



13/01/2020




11/05/2023

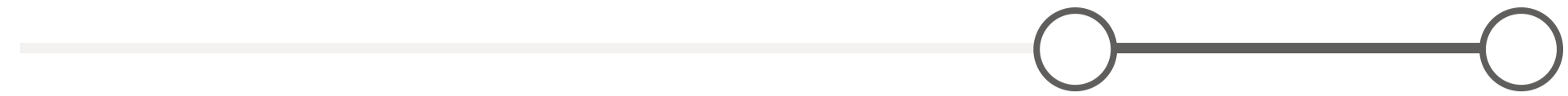


# Jobseekers

Date

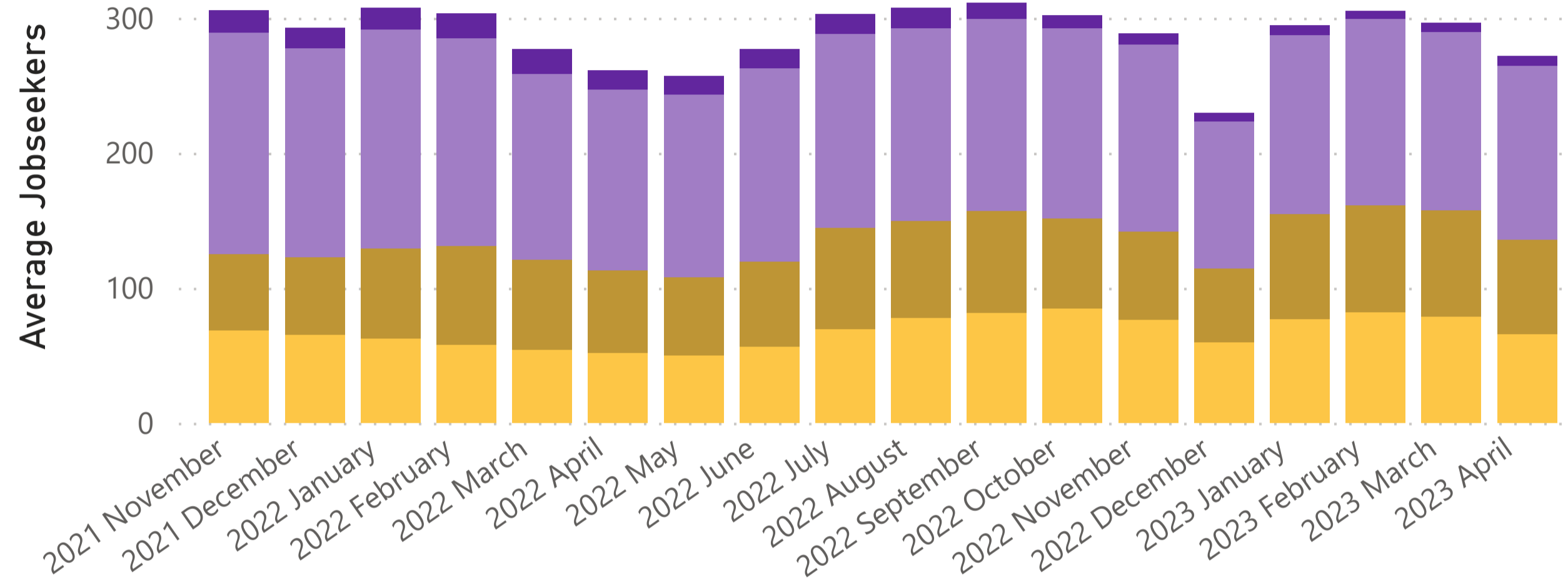
11/11/2021 

11/05/2023 



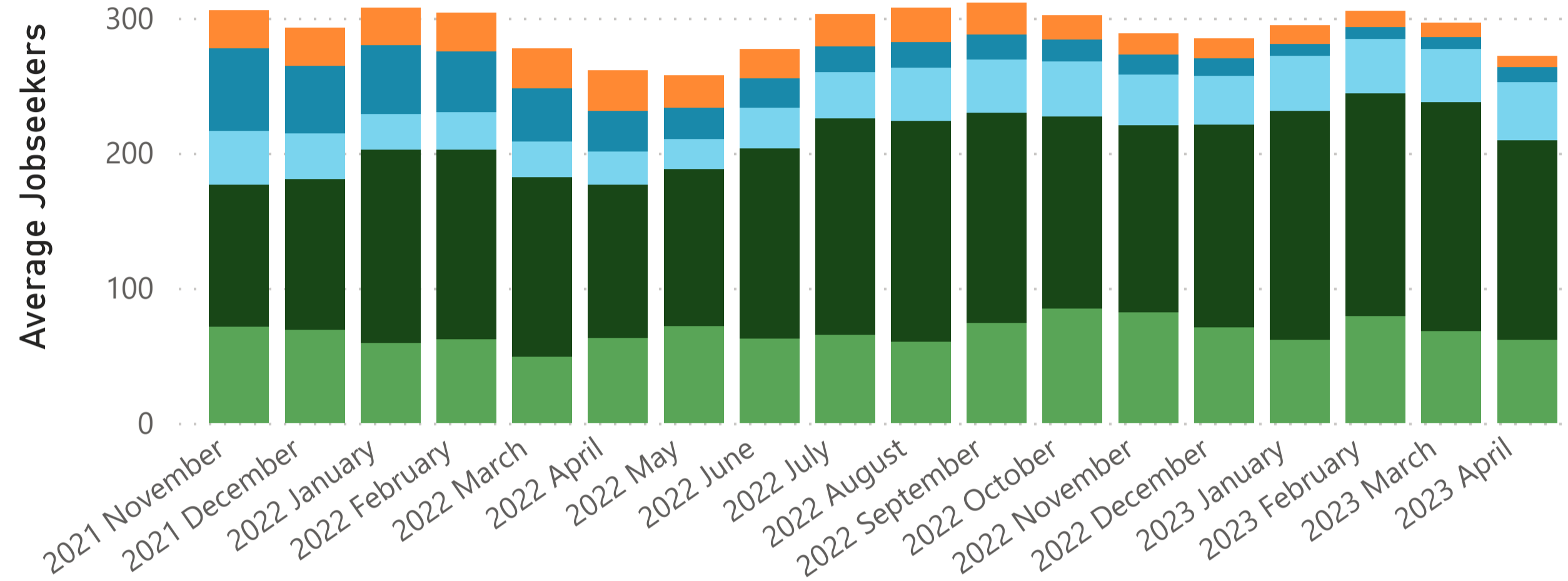
## Jobseekers by Age Group

● Under 25 ● 25-40 ● 40-65 ● 65 and over



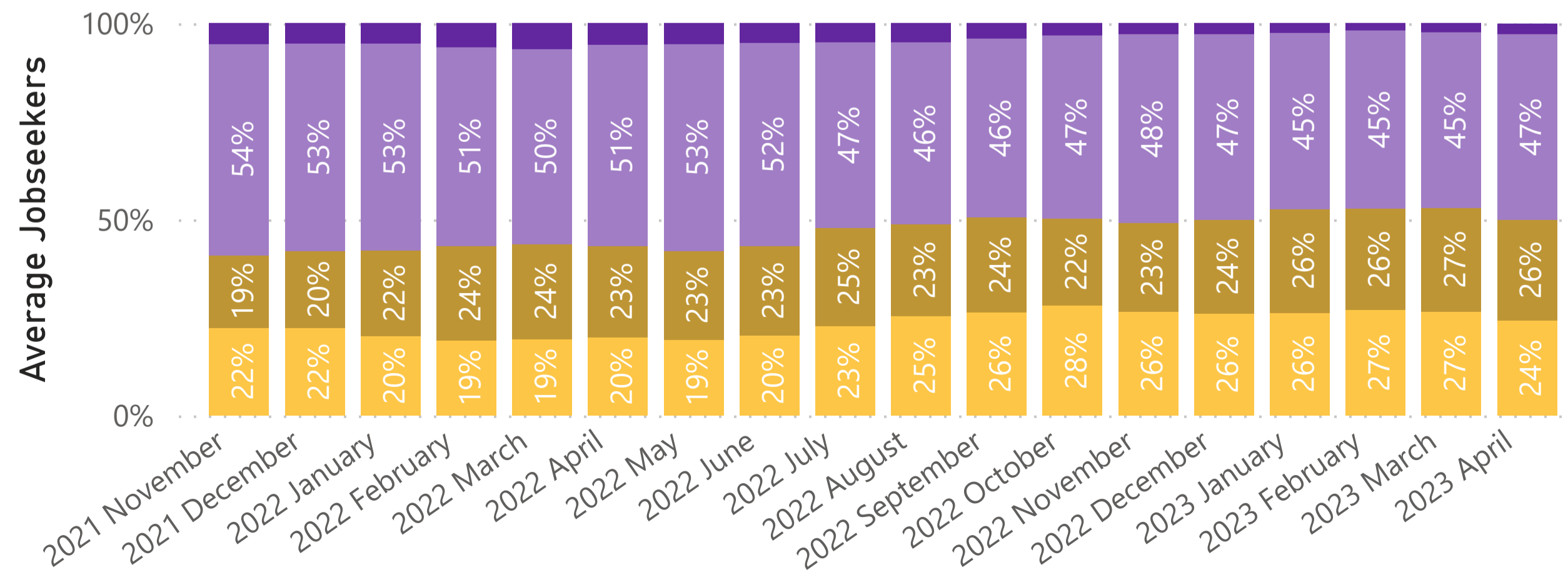
## Jobseekers by Time Registered

● <1 month ● 1-6 months ● 6-12 months ● 12-24 months ● >24 months



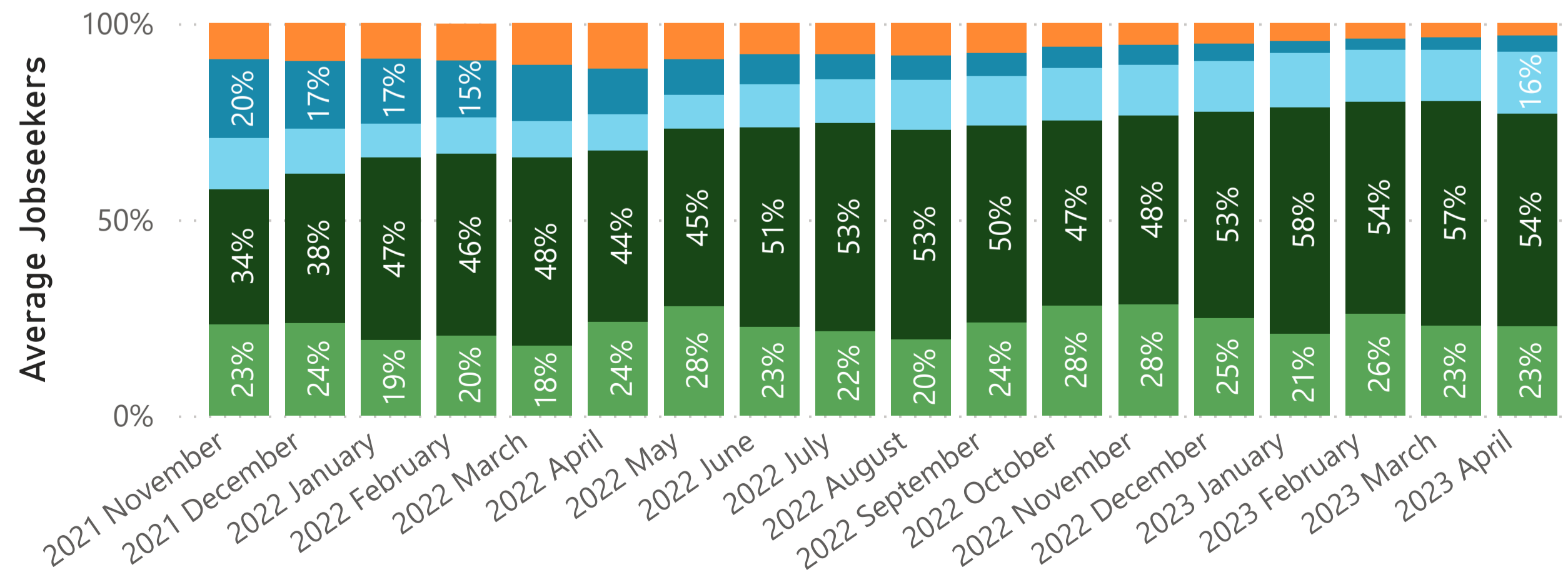
## Jobseekers by Age Group

● Under 25 ● 25-40 ● 40-65 ● 65 and over



## Jobseekers by Time Registered

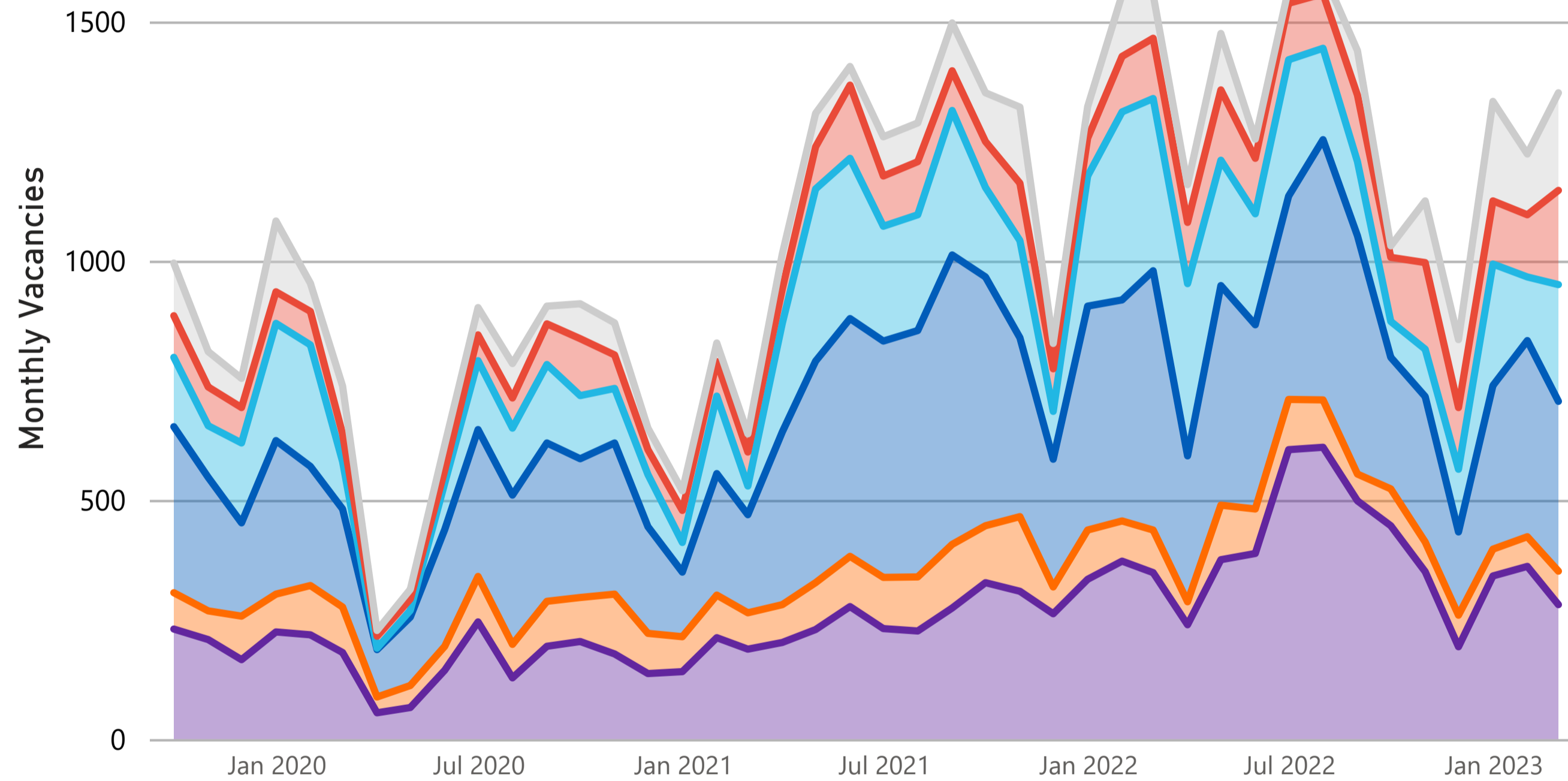
● <1 month ● 1-6 months ● 6-12 months ● 12-24 months ● >24 months



# Vacancies

## Vacancies Advertised

● Total Finance 
 ● Total Digital 
 ● Total Business 
 ● Total Visit 
 ● Total Public 
 ● Other roles



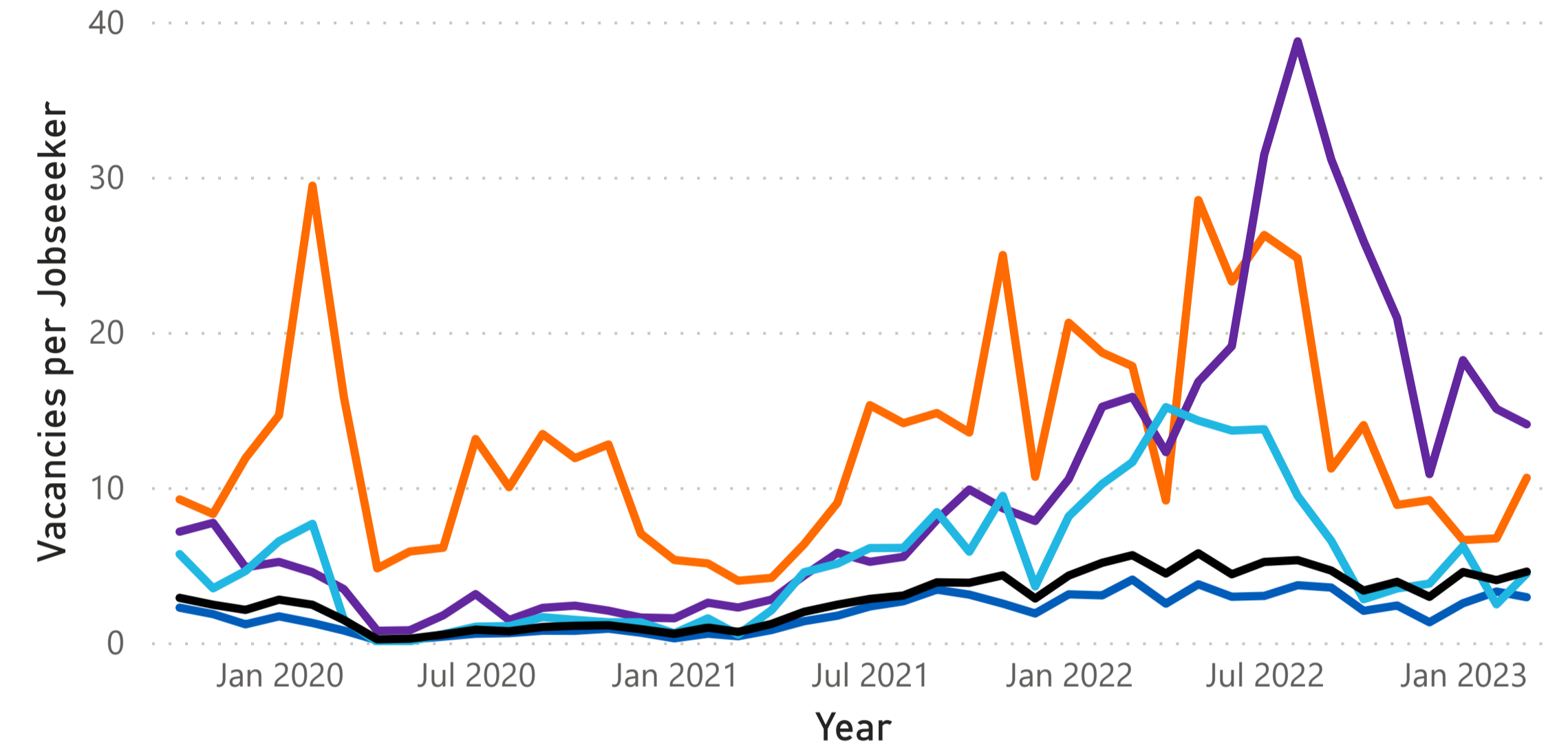
Vacancy data is compiled by the Department for Enterprise using job listings published with the Isle of Man Job Centre.

An exercise is undertaken to remove duplicate jobs, especially where a job is advertised by multiple recruitment agencies, as well as to allocate jobs to economic sectors where this is not listed.

1351  
 Current Vacancies  
March 2023

## Ratio of Vacancies per Jobseeker

● Business 
 ● Digital 
 ● Finance 
 ● Visit 
 ● Total

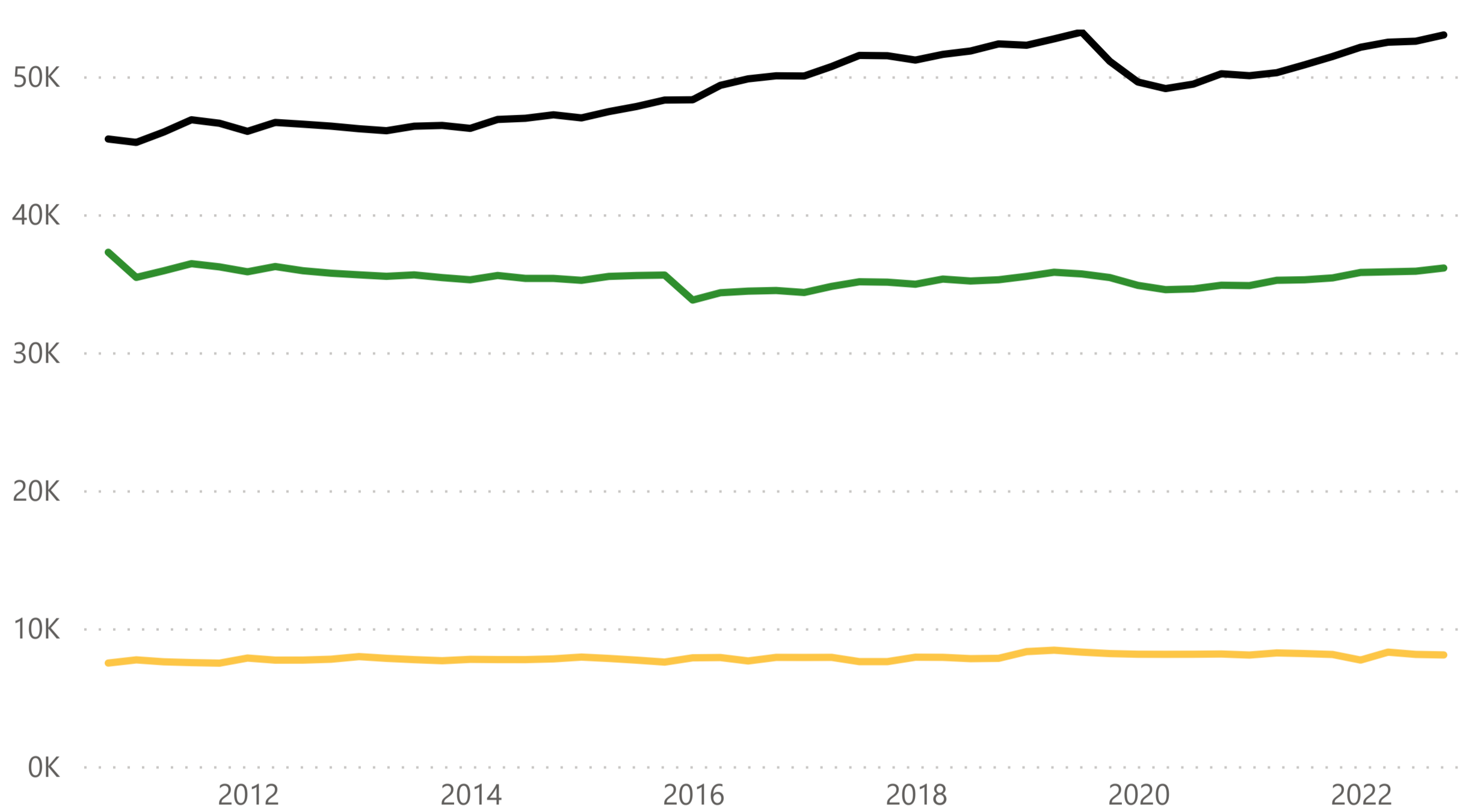


Year Month	Ratio Finance	Ratio Digital	Ratio Business	Ratio Visit	Ratio Total
2023 M03	14.05	10.61	2.91	4.44	4.56
2023 M02	15.04	6.70	3.27	2.45	4.01
2023 M01	18.19	6.59	2.52	6.20	4.53
2022 M12	10.84	9.17	1.29	3.79	2.93
2022 M11	20.90	8.86	2.38	3.47	3.90
2022 M10	25.86	14.00	2.03	2.78	3.34
2022 M09	31.13	11.20	3.53	6.55	4.63
2022 M08	38.73	24.75	3.68	9.43	5.30
2022 M07	31.43	26.25	2.99	13.73	5.18
2022 M06	19.08	23.25	2.94	13.65	4.39
2022 M05	16.79	28.50	3.74	14.29	5.74
2022 M04	12.26	9.14	2.49	15.16	4.44

# Employment

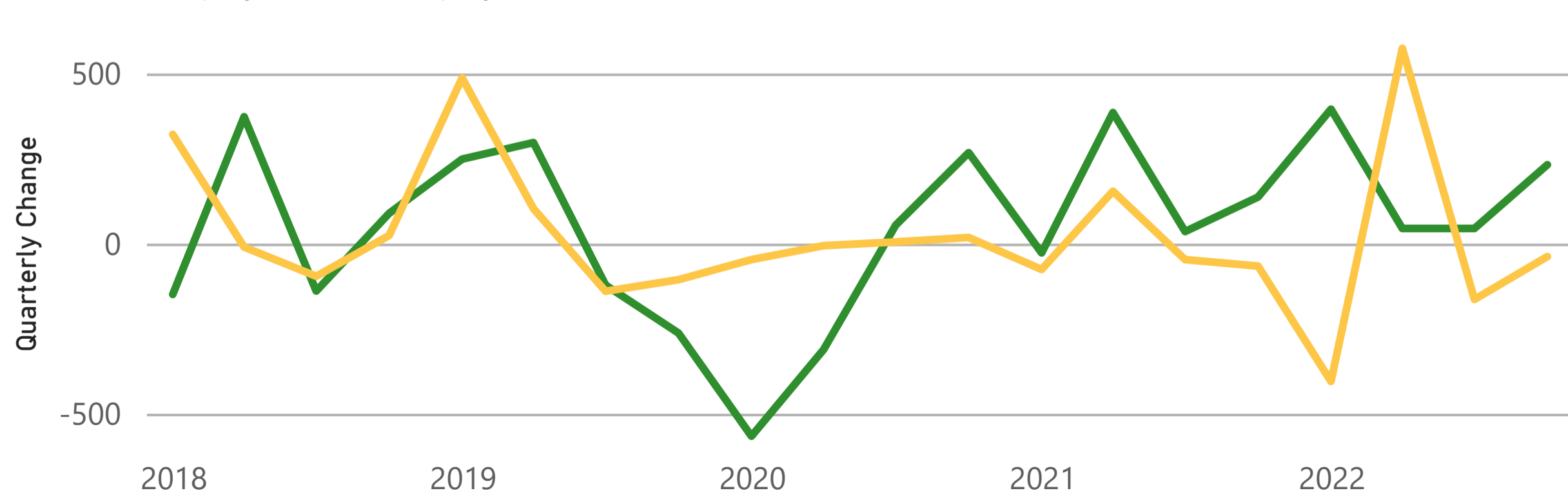
## Jobs Undertaken, Persons Employed and Self Employed

● Jobs Undertaken ● Persons Employed ● Self Employed



## Quarterly Change in Jobs

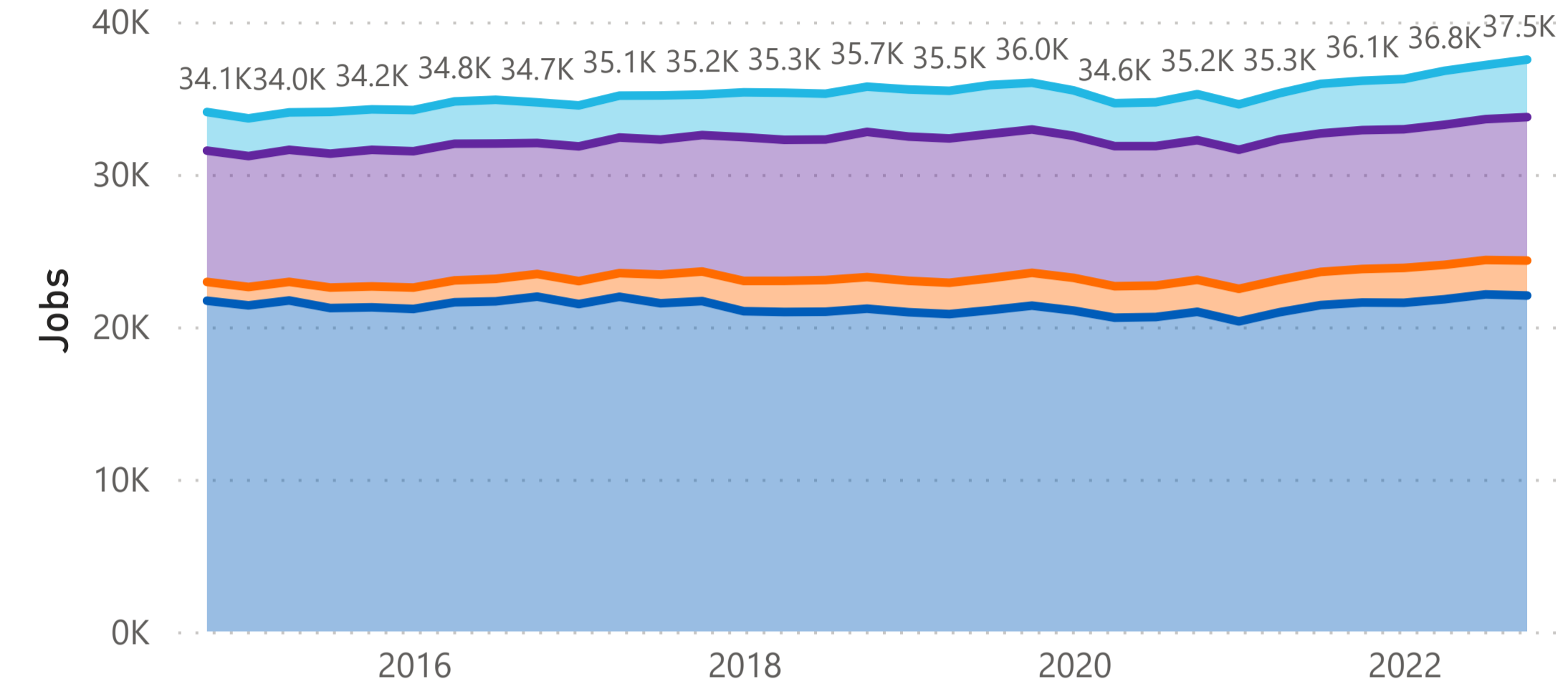
● Persons Employed ● Self Employed



# Private Sector Jobs

## Jobs by Agency

Agency ● Business ● Digital ● Finance ● Visit



Year	Business	Digital	Finance	Visit	Total
<b>2022</b>					
Qtr 4	22,032	2,295	9,409	3,773	<b>37,509</b>
Qtr 3	22,107	2,255	9,241	3,547	<b>37,150</b>
Qtr 2	21,787	2,260	9,188	3,537	<b>36,772</b>
Qtr 1	21,558	2,287	9,092	3,297	<b>36,234</b>
<b>2021</b>					
Qtr 4	21,575	2,197	9,110	3,238	<b>36,120</b>
Qtr 3	21,405	2,178	9,083	3,250	<b>35,916</b>
Qtr 2	20,938	2,123	9,221	3,022	<b>35,304</b>
Qtr 1	20,226	2,126	9,121	2,870	<b>34,343</b>

**Jobs undertaken** : Total jobs through an employer, including part-time and zero-hour positions. People holding more than one job will be counted twice.

**Private Sector jobs** : As above, limited to private sector employers only.

**Persons employed** : Total number of people employed. People holding more than one job will be counted once.

**Self-employed** : Number of people who report income through self-employment.



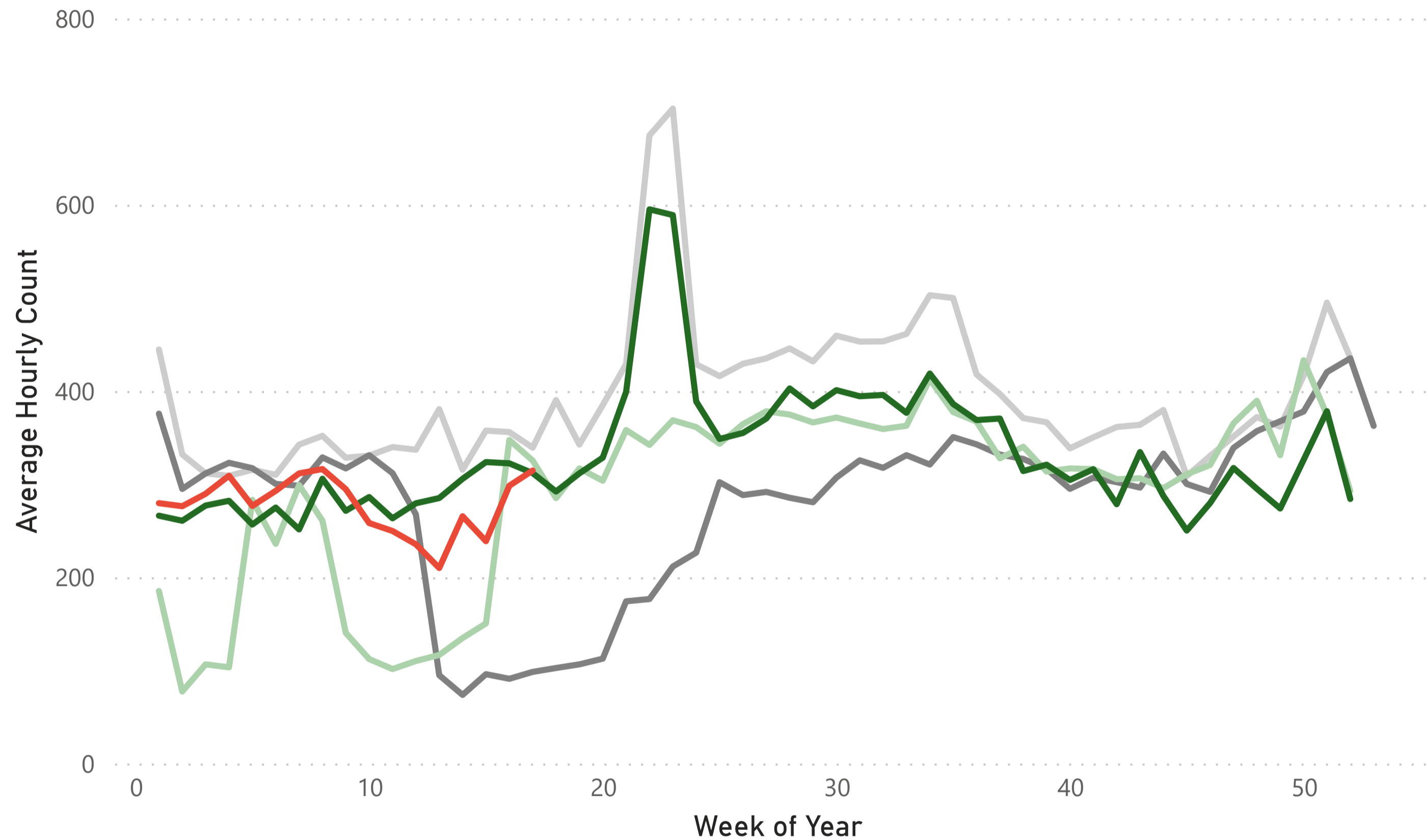
# Douglas Footfall

## 30 April 2023

Last updated

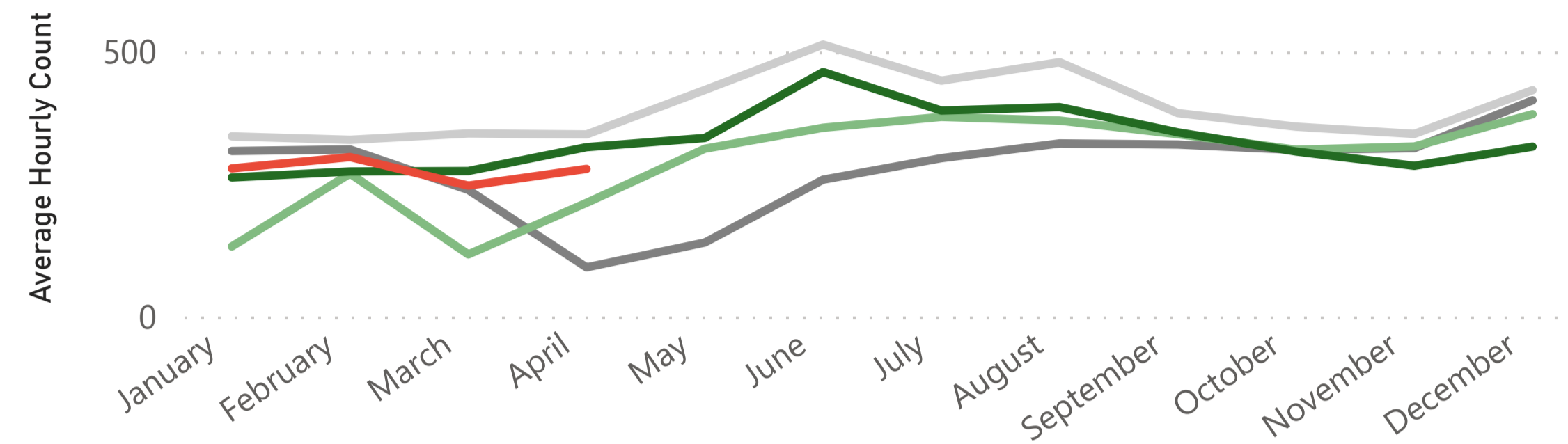
### Average Count

Year ● 2019 ● 2020 ● 2021 ● 2022 ● 2023



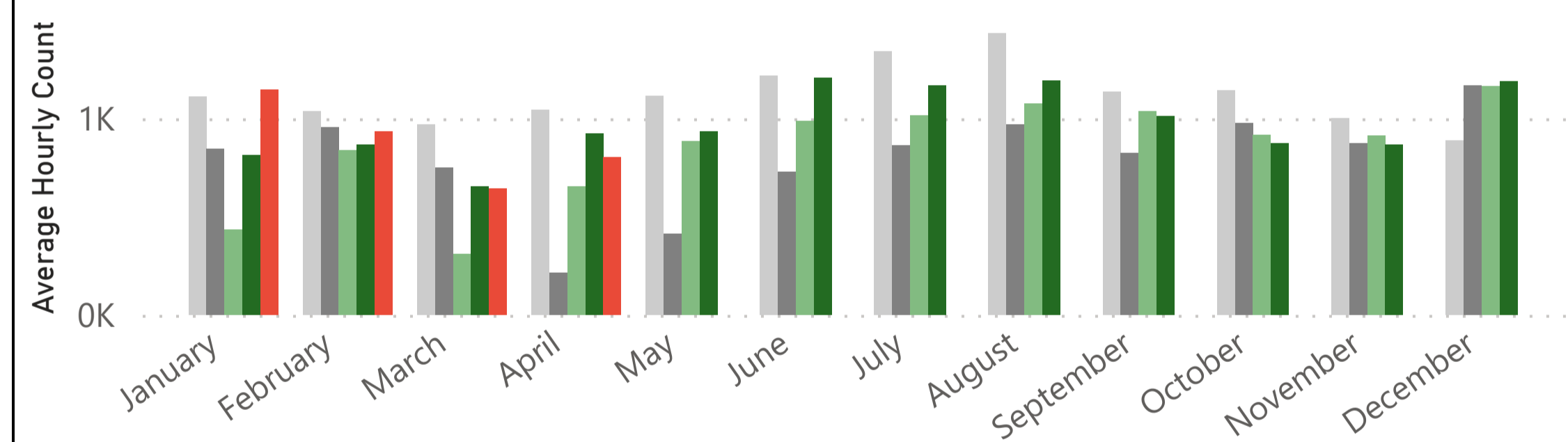
### Average Count

Year ● 2019 ● 2020 ● 2021 ● 2022 ● 2023



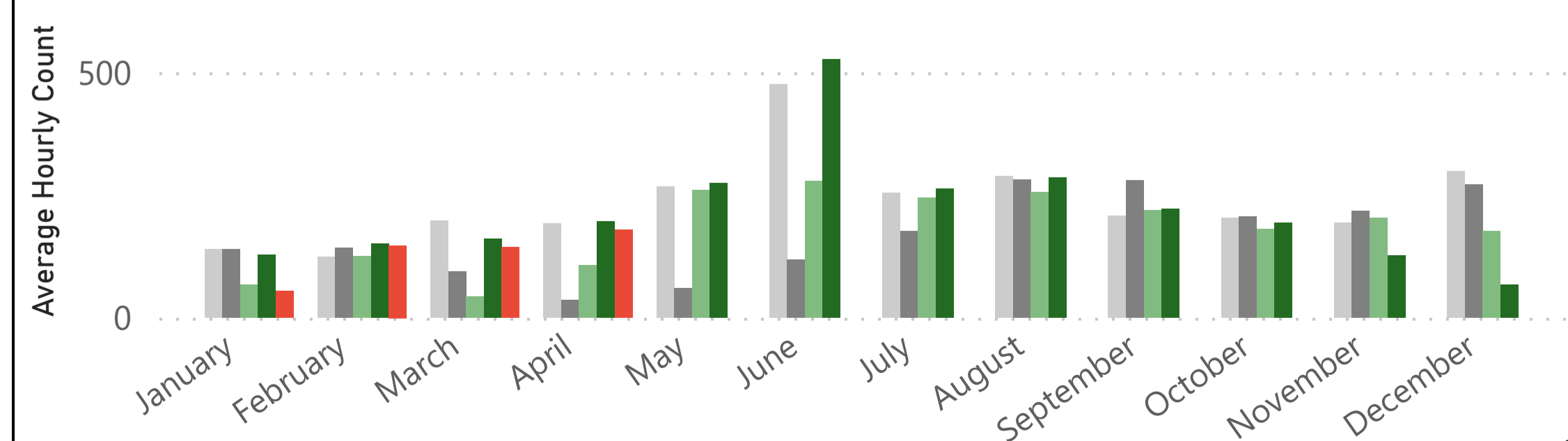
### Wednesday Lunchtime - Average Counts

Year ● 2019 ● 2020 ● 2021 ● 2022 ● 2023



### Saturday Night - Average Counts

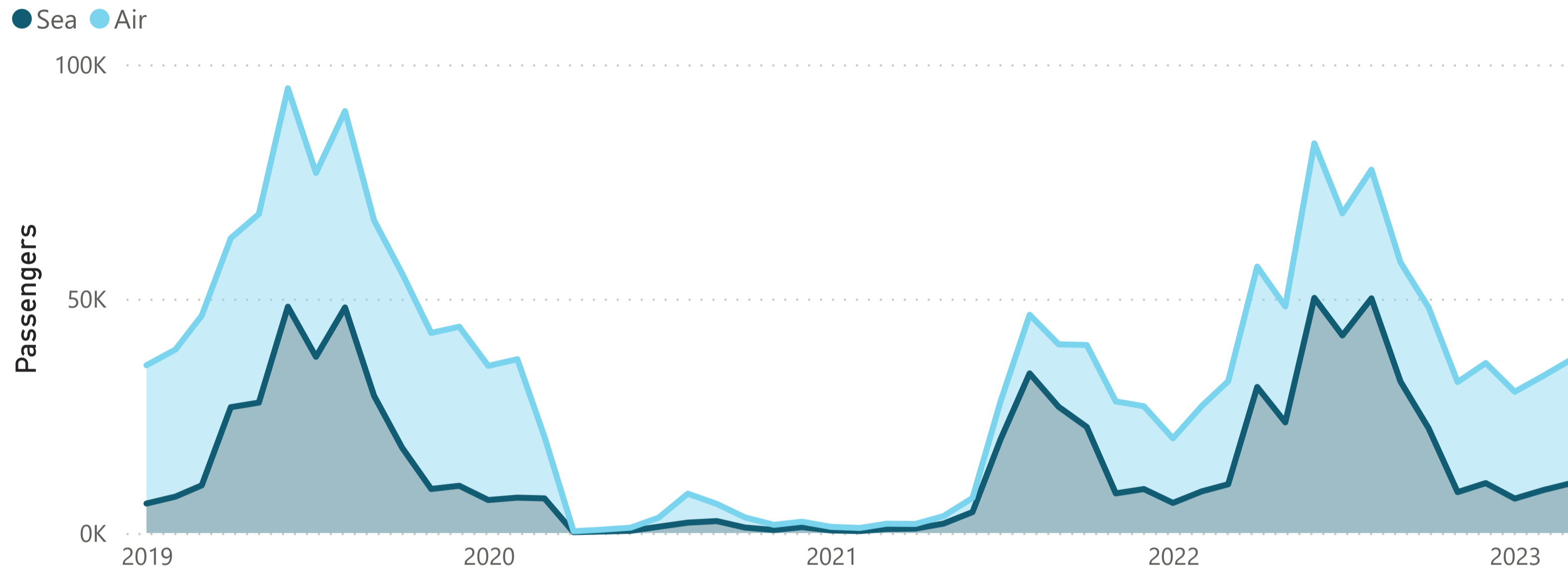
Year ● 2019 ● 2020 ● 2021 ● 2022 ● 2023



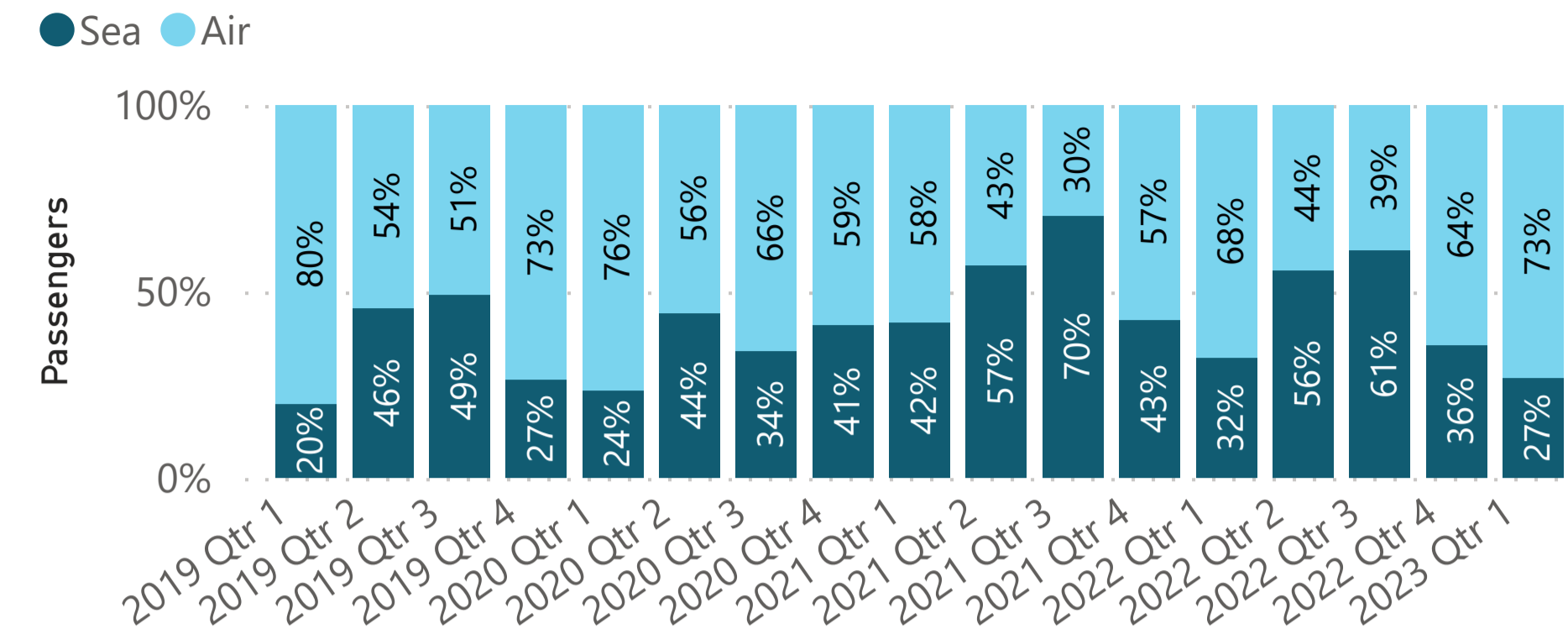
Footfall counting is undertaken in Douglas Town Centre by Douglas Borough Council at three locations: Granville St, Castle St, and Regent St. The figures on this page relate to hourly average counts across all locations by week / month. The charts on the right indicate counts for example times of day.

# Transport

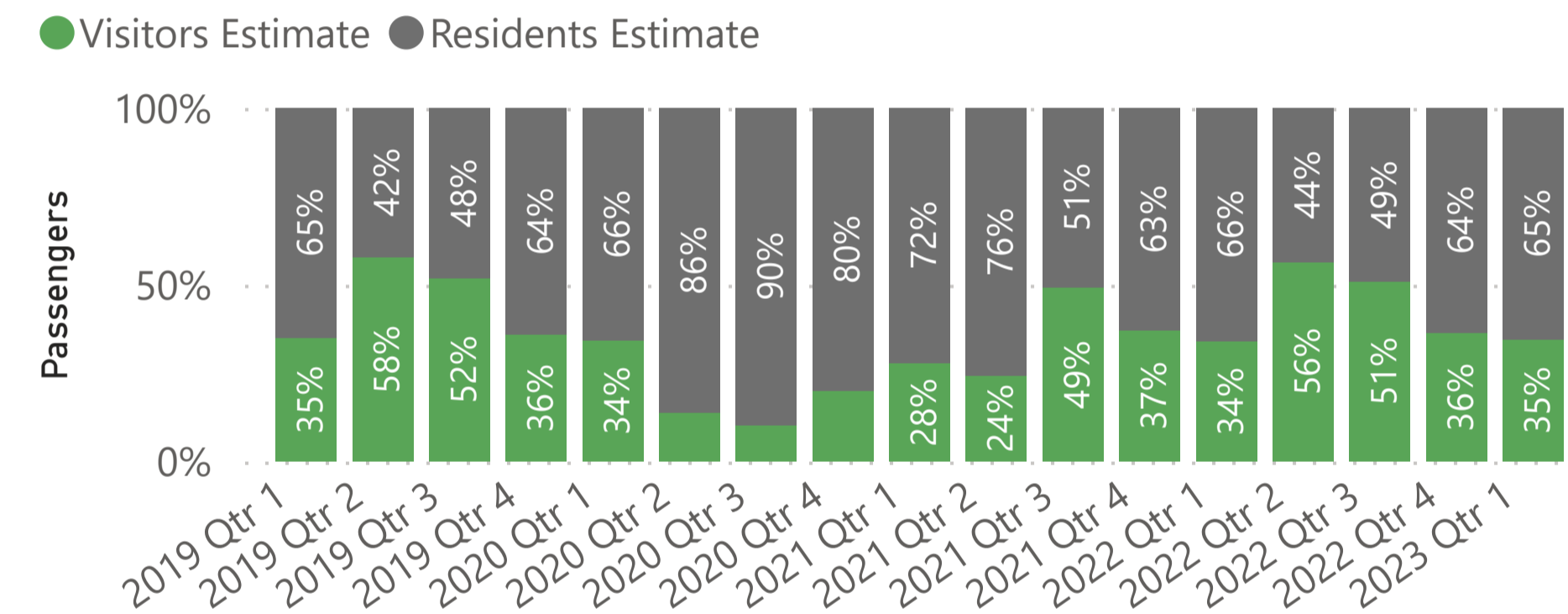
## Air and Sea Passenger Departures



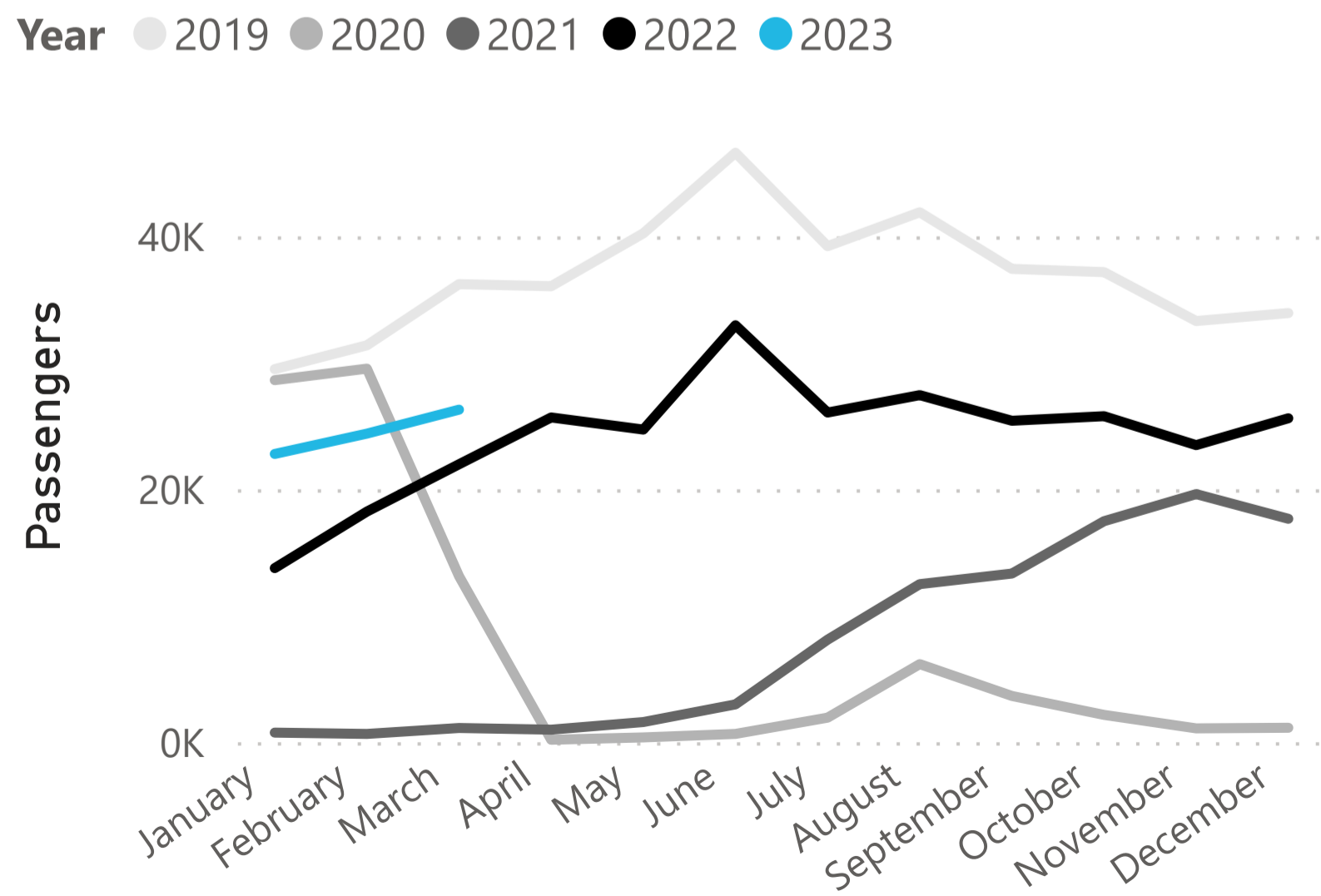
## Air and Sea % Share (Passenger Departures)



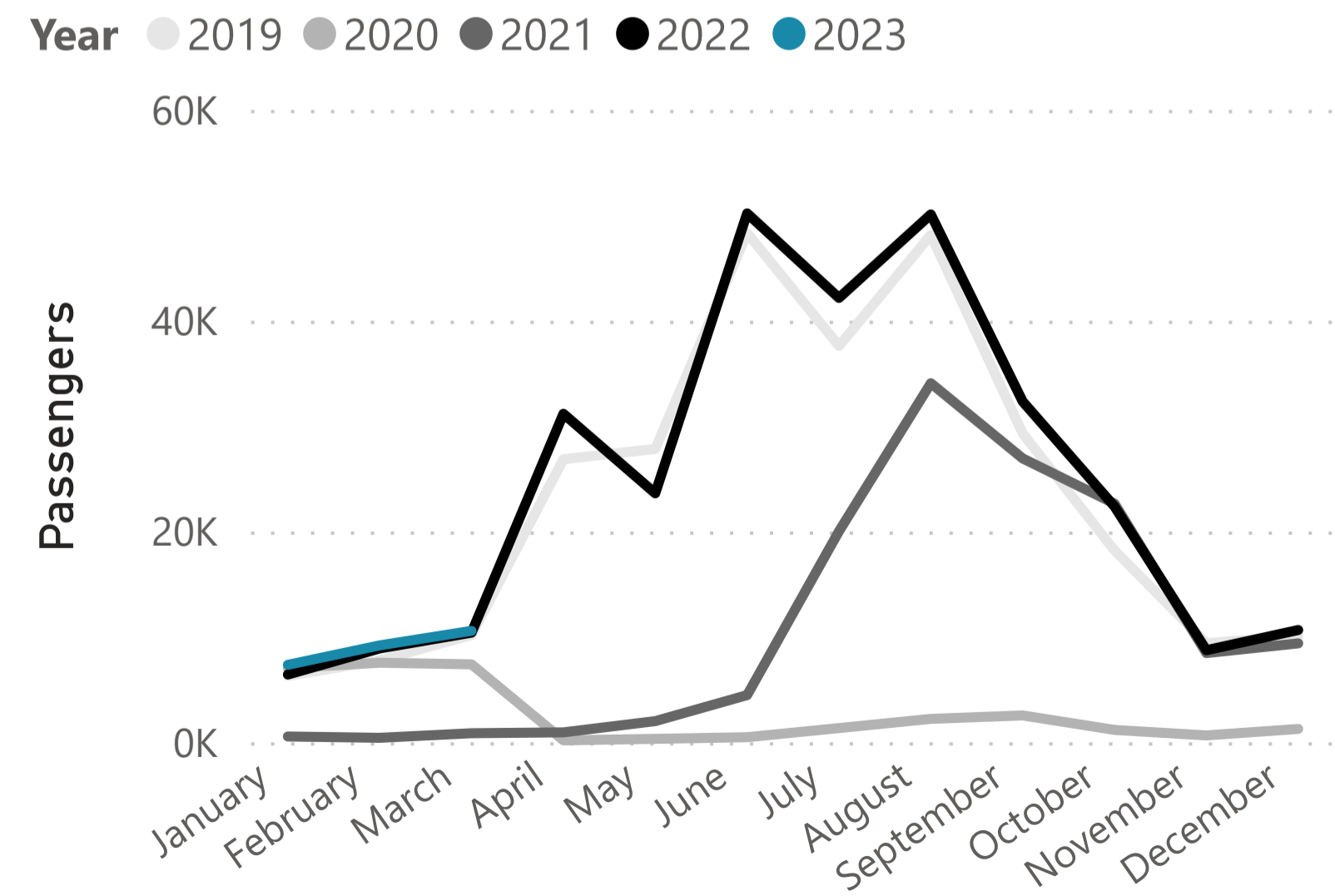
## Estimated Visitor % Share (SEA ONLY)



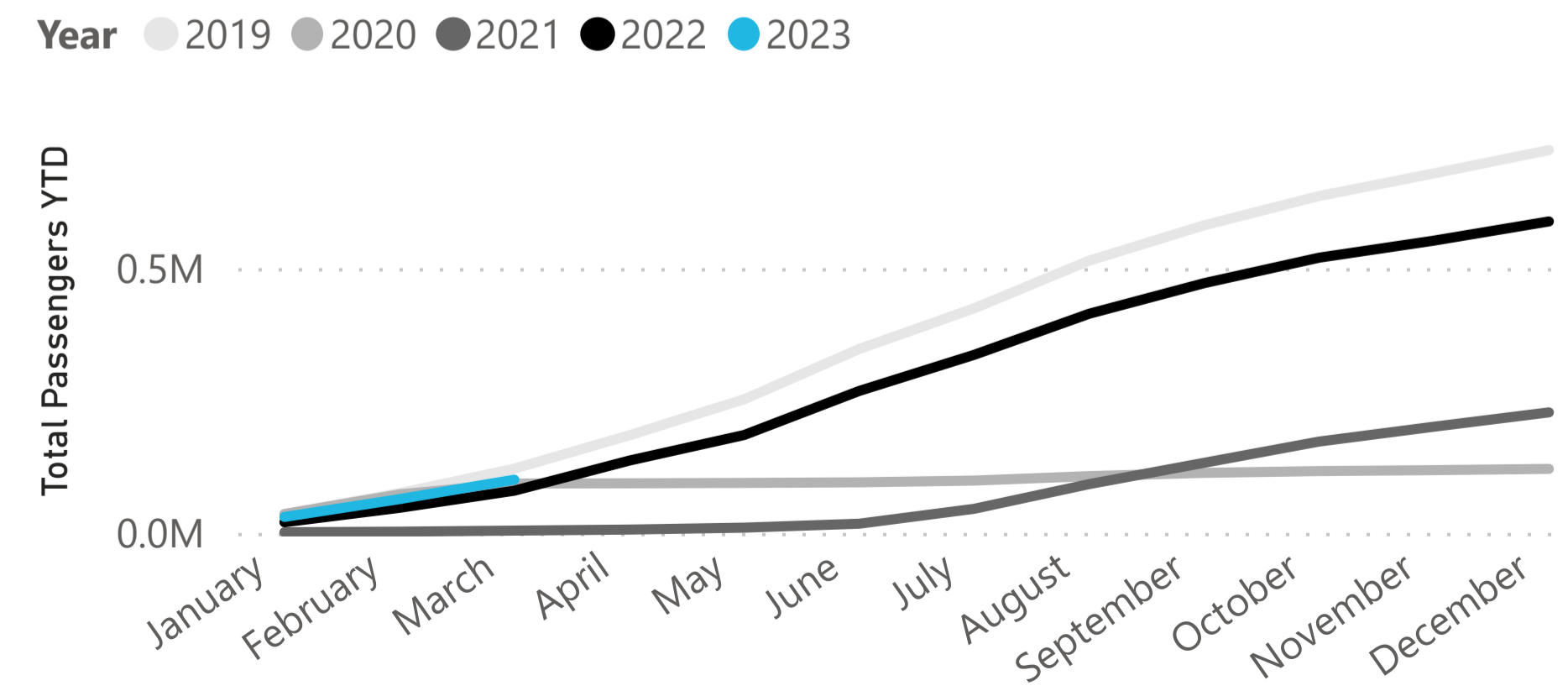
## Air Passenger Departures



## Sea Passenger Departures



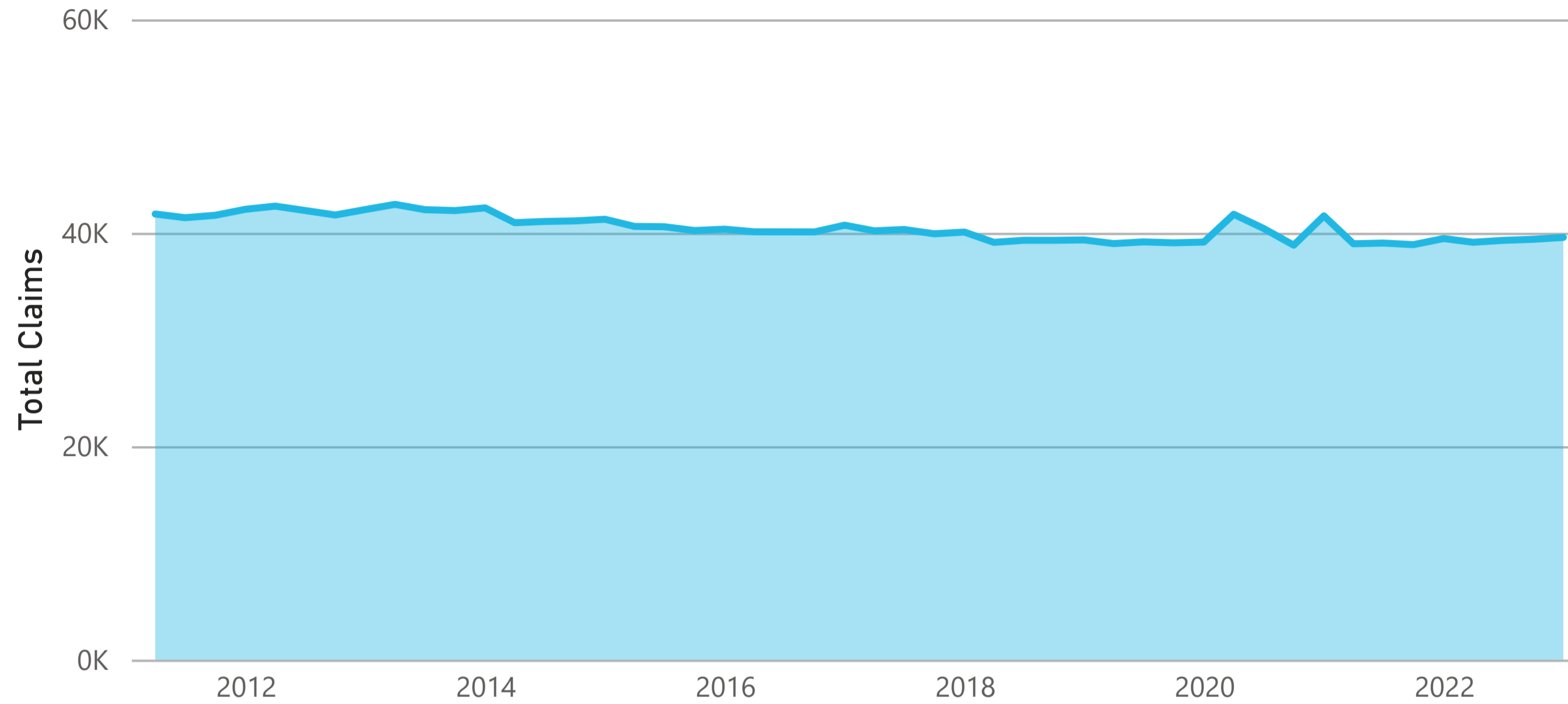
## Year-to-date Totals (Air and Sea)



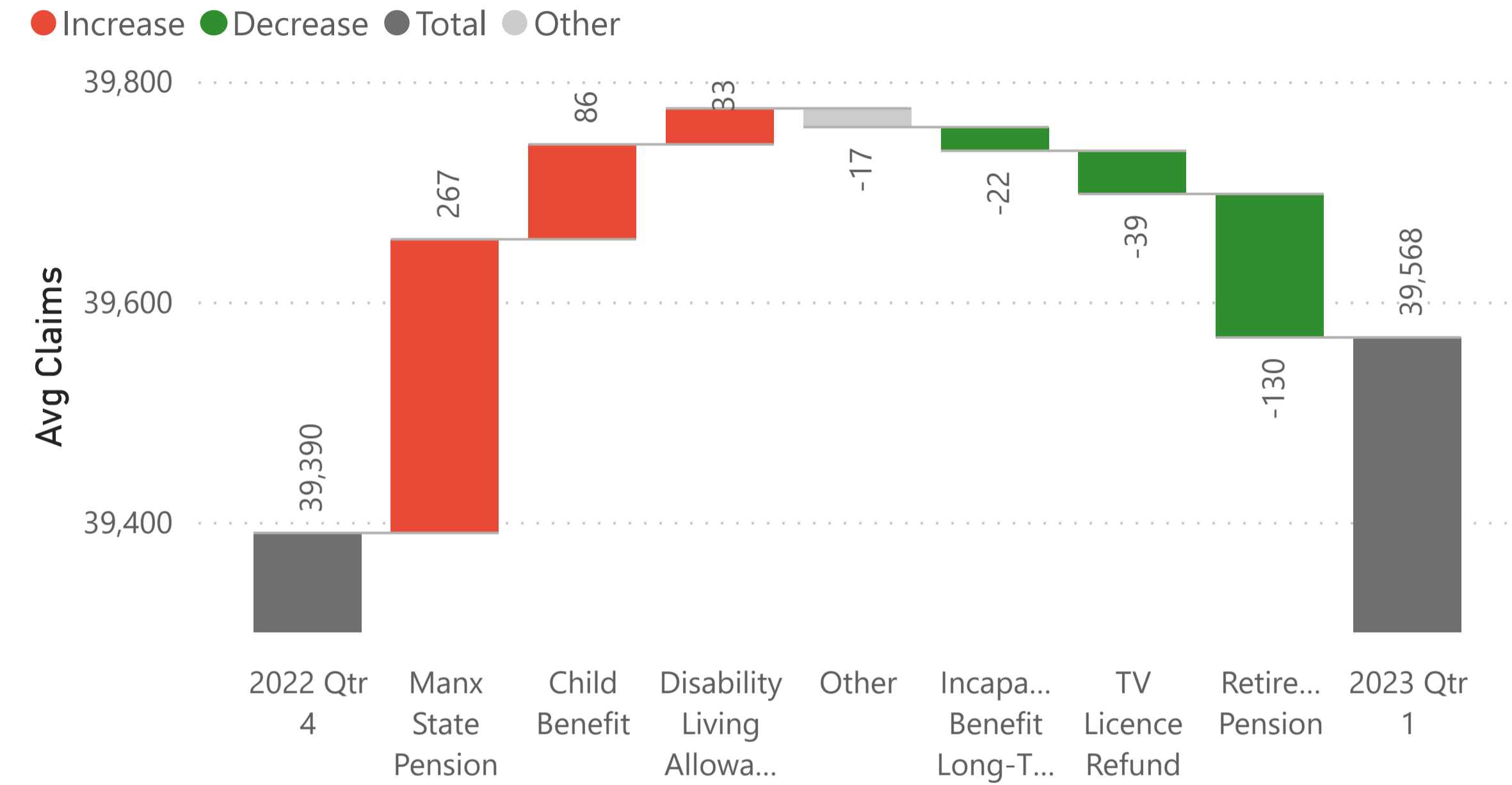
# Benefits Claims and Payments

The below chart shows movements in Quarterly Average Claims by Benefit Type. Red bars indicate an increase in claims from Quarter to Quarter and green bars indicate a decrease in claims.

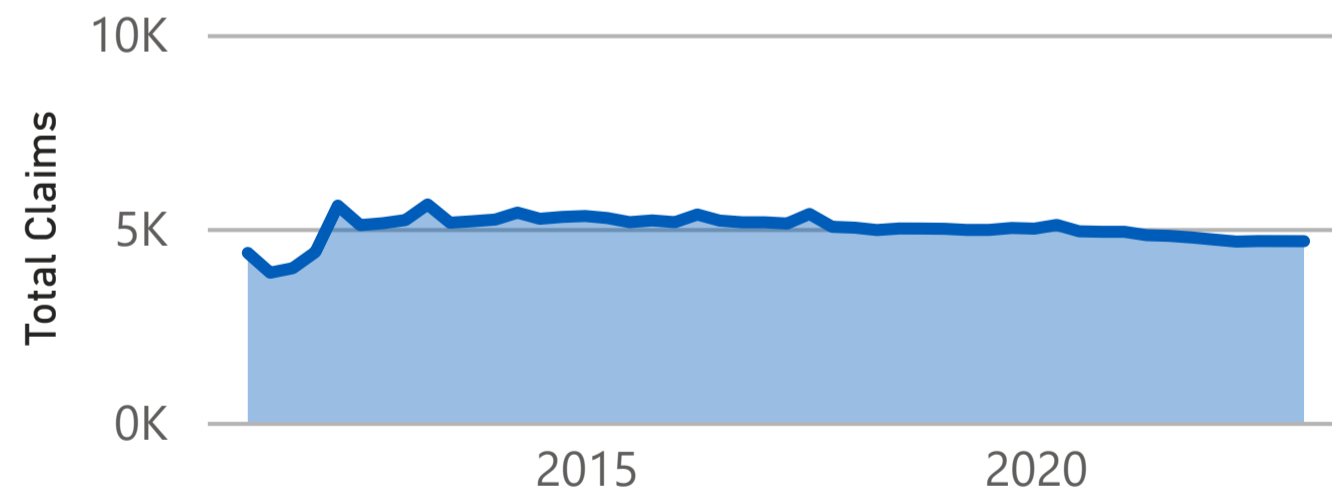
## Total Claims



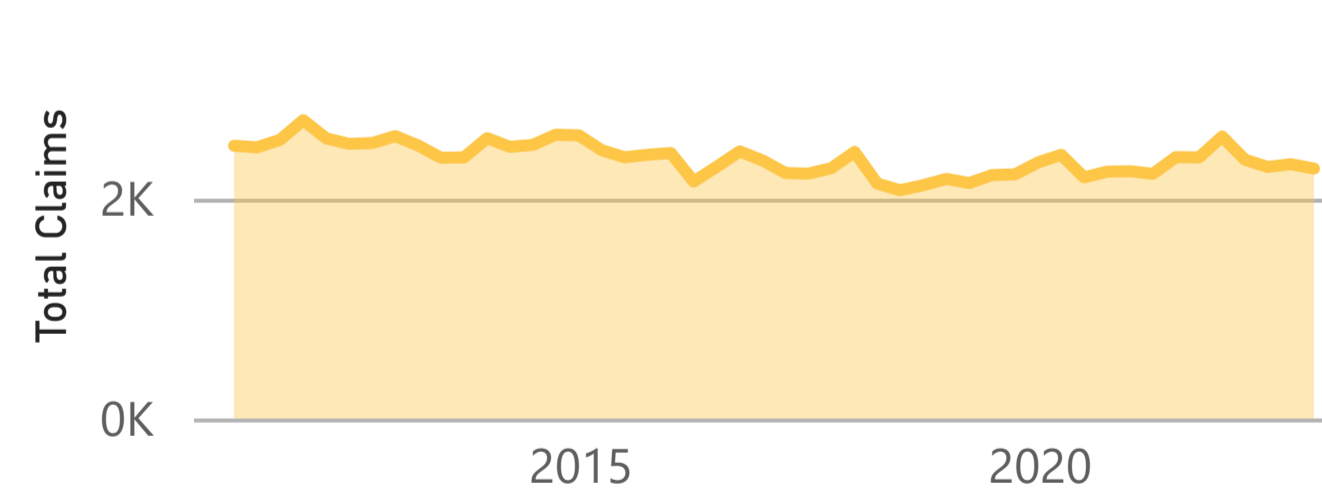
## Changes to Avg Claims by Benefit Type



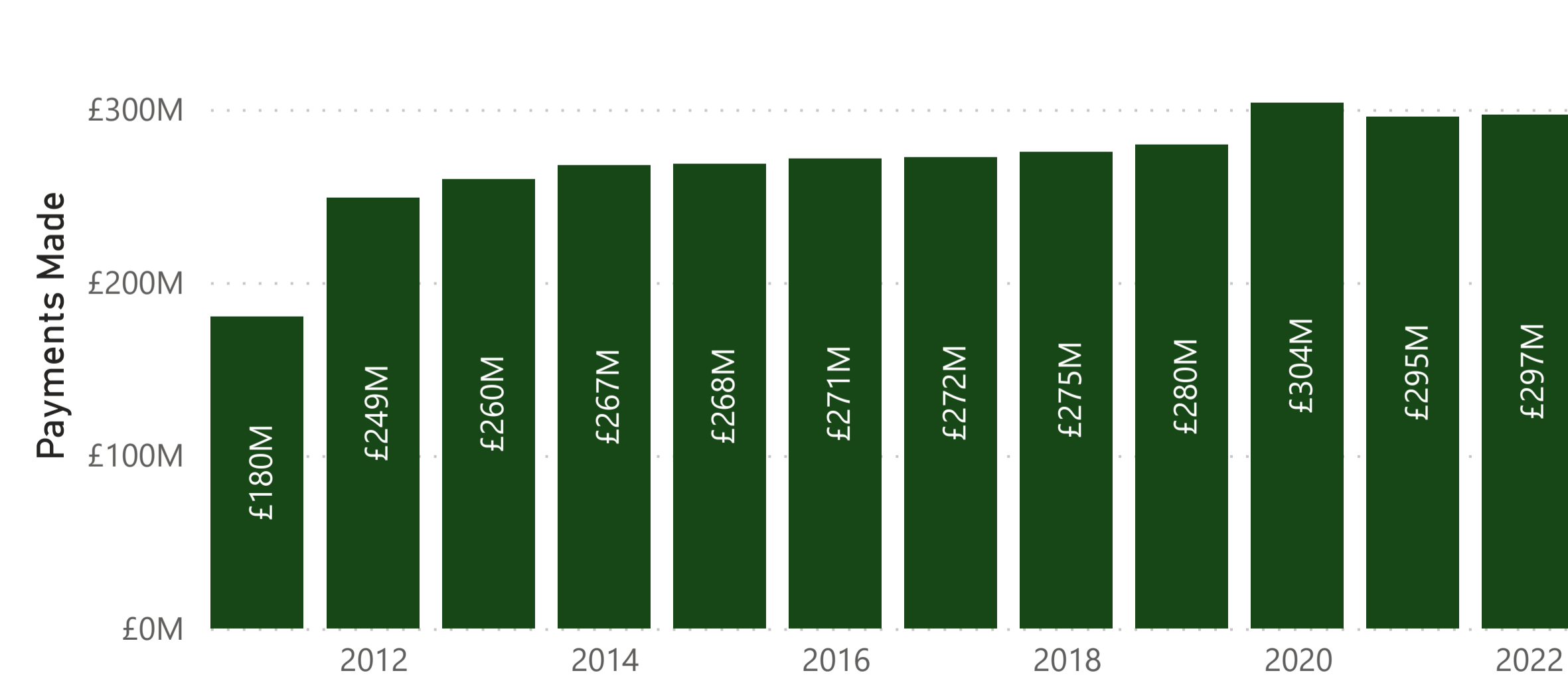
## Income Support, EPA



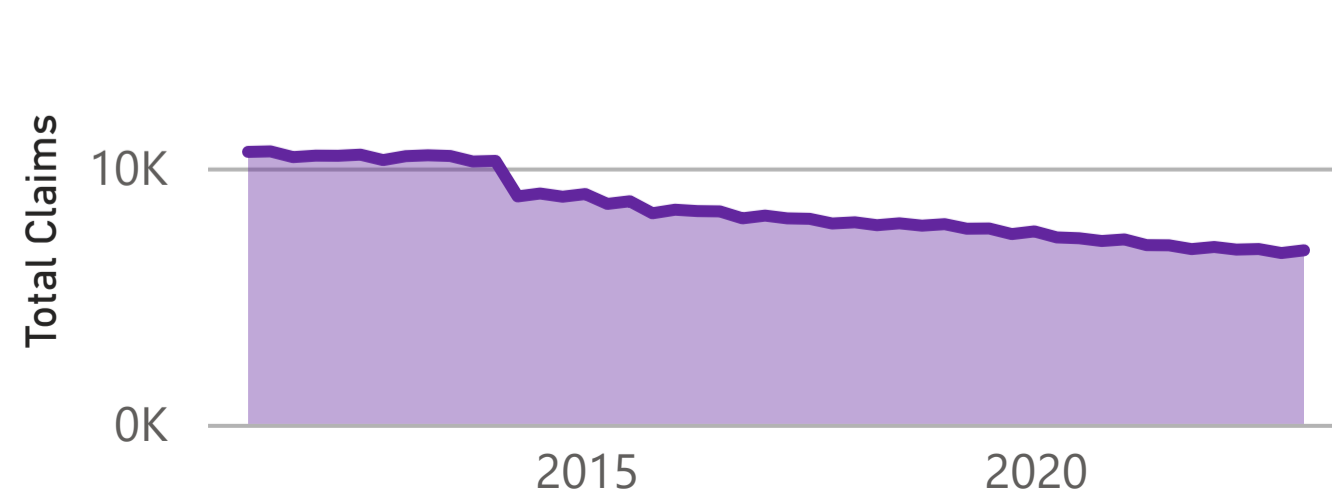
## Incapacity Benefit



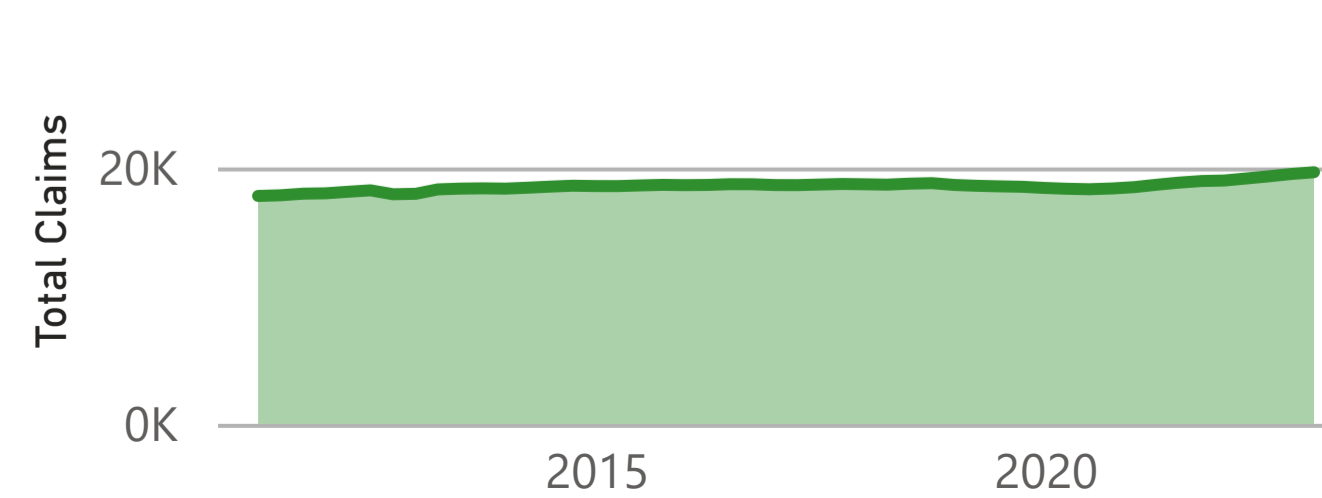
## Benefits Payments (£)



## Maternity, Paternity, Child Benefit



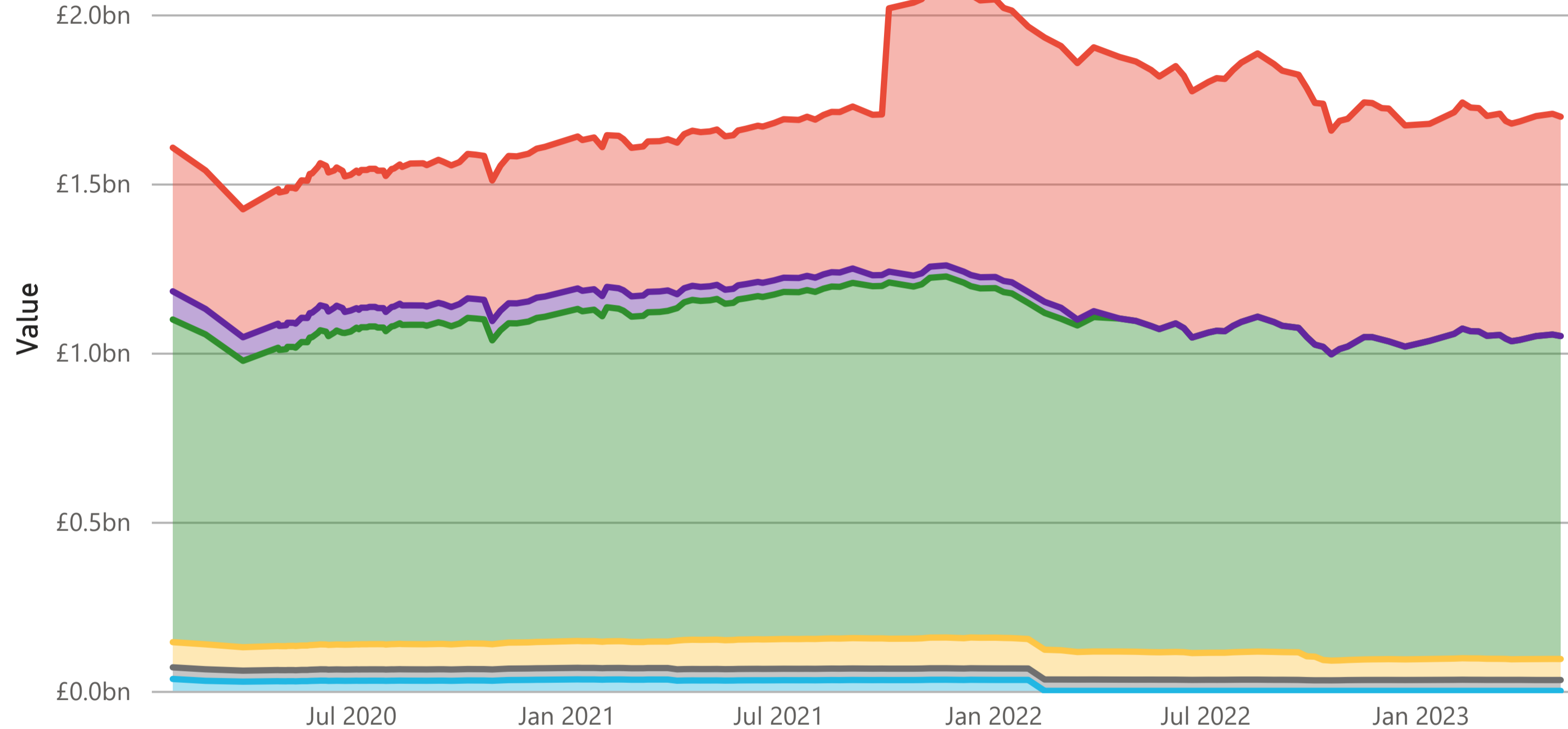
## Pensions



# Government Reserves (unaudited)

## IOM Government Reserves Position (Unaudited)

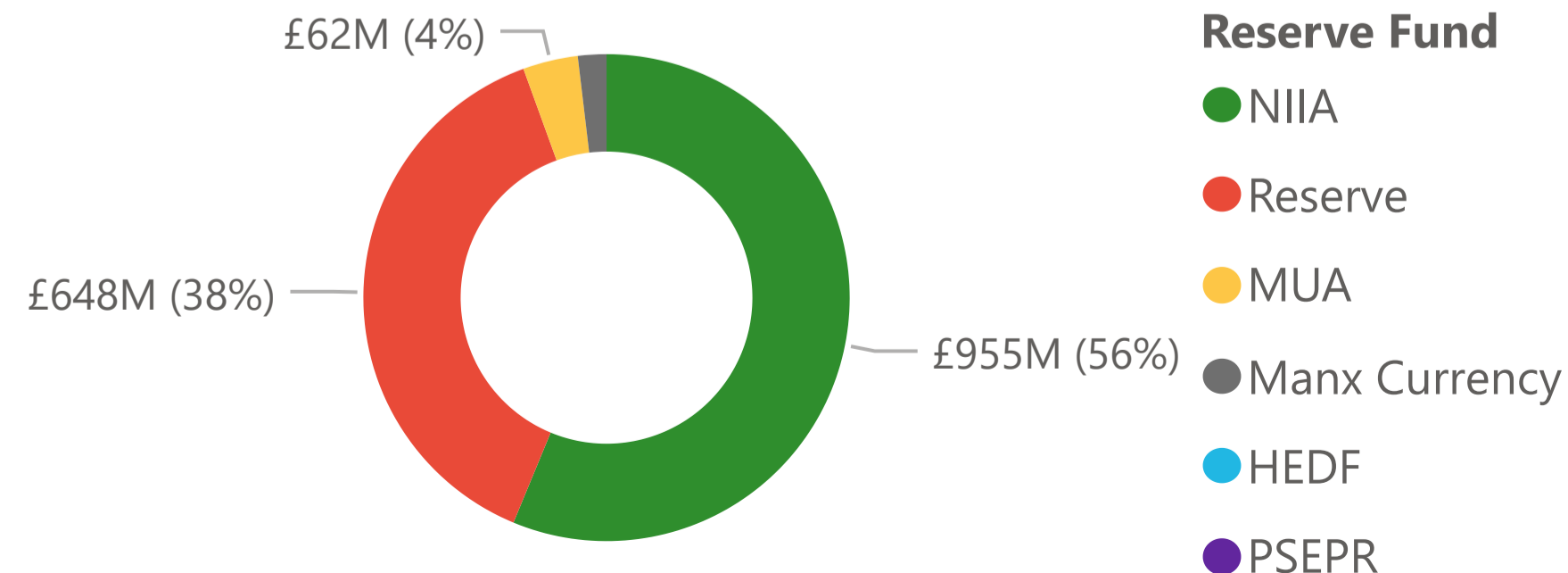
Reserve Fund ● HEDF ● Manx Currency ● MUA ● NIIA ● PSEPR ● Reserve



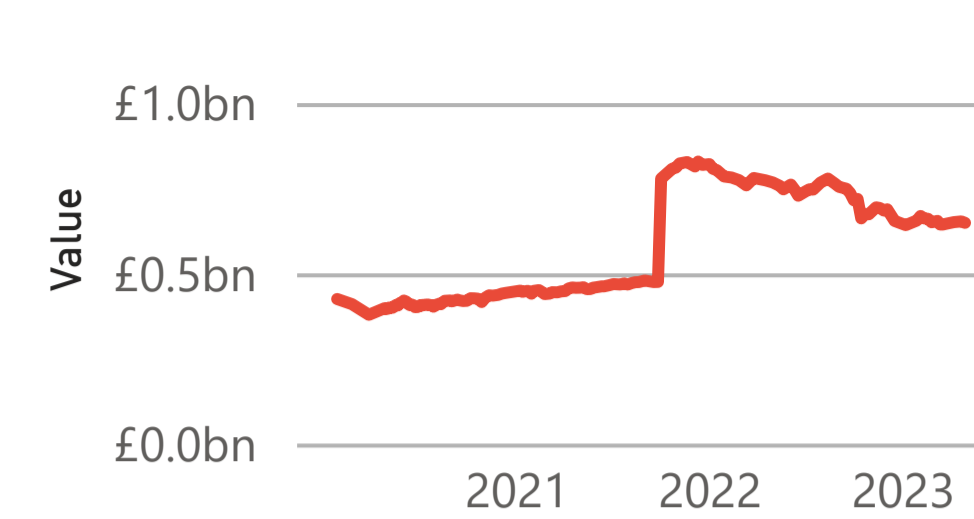
Current Proportion of total reserves

01 May 2023

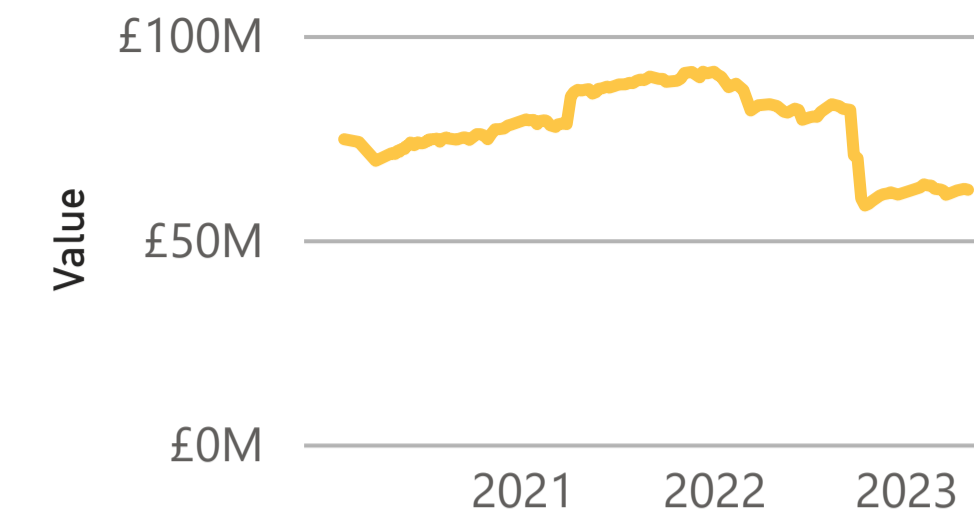
Latest Data



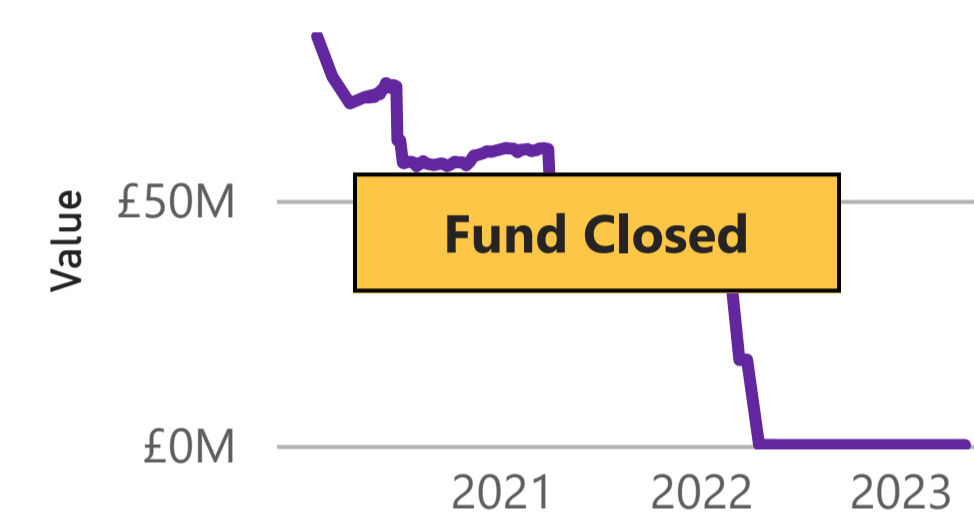
### Reserve



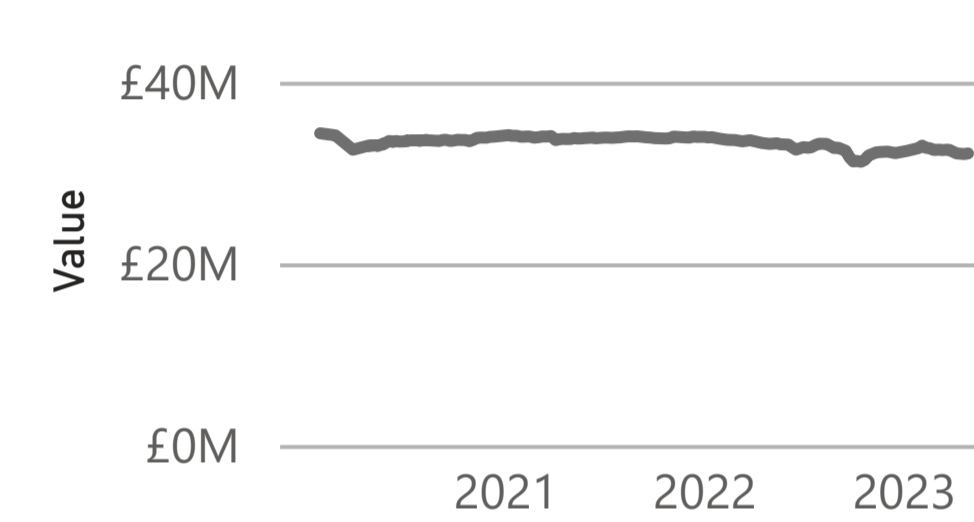
### MUA



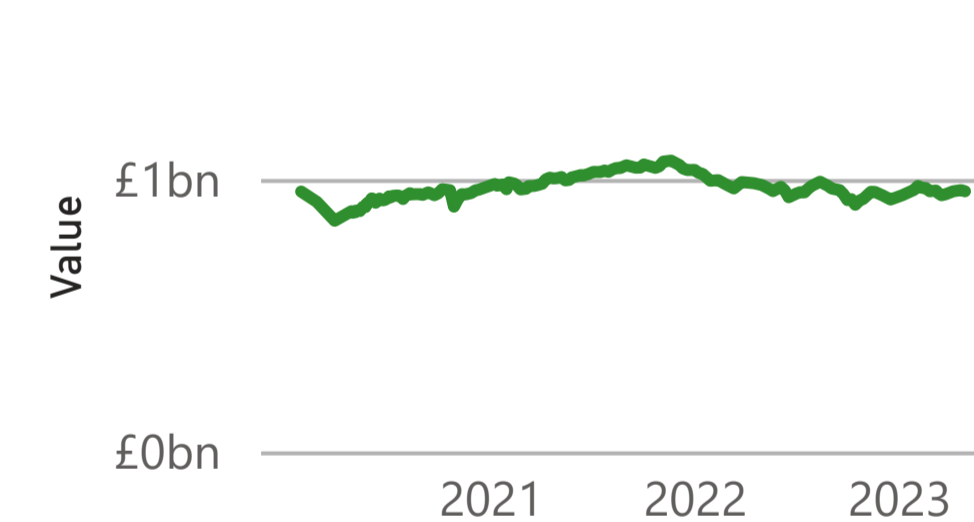
### Public Sector Pensions Reserve



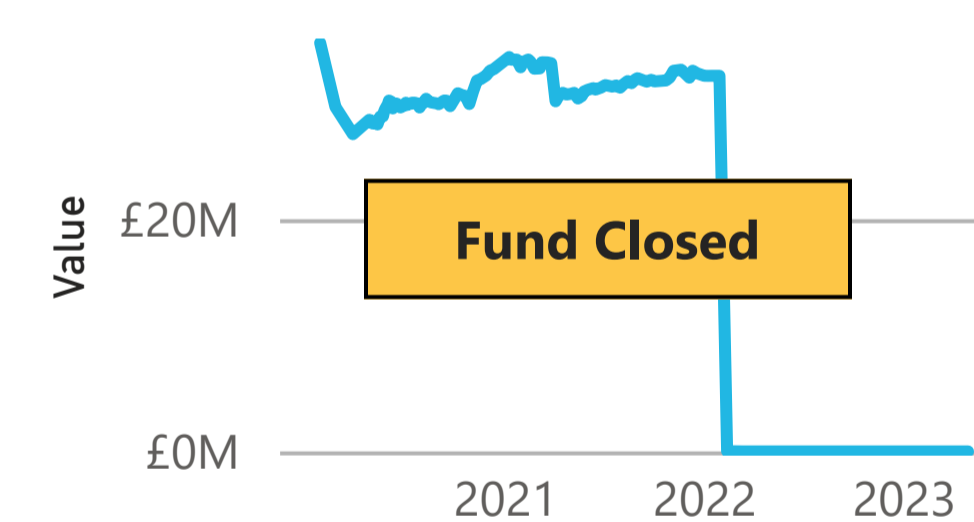
### Manx Currency



### National Insurance



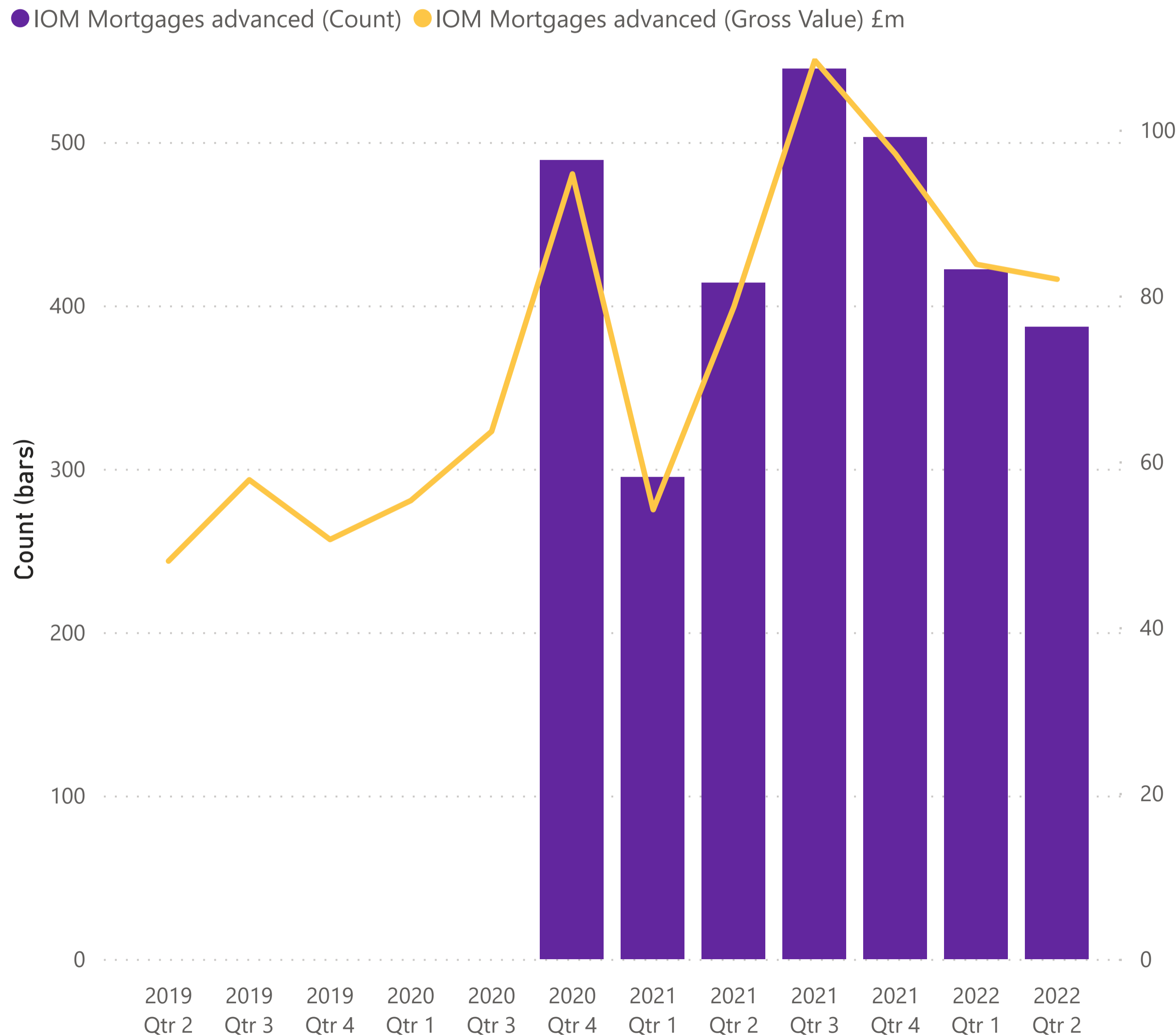
### Hospital Estates Dev Fund



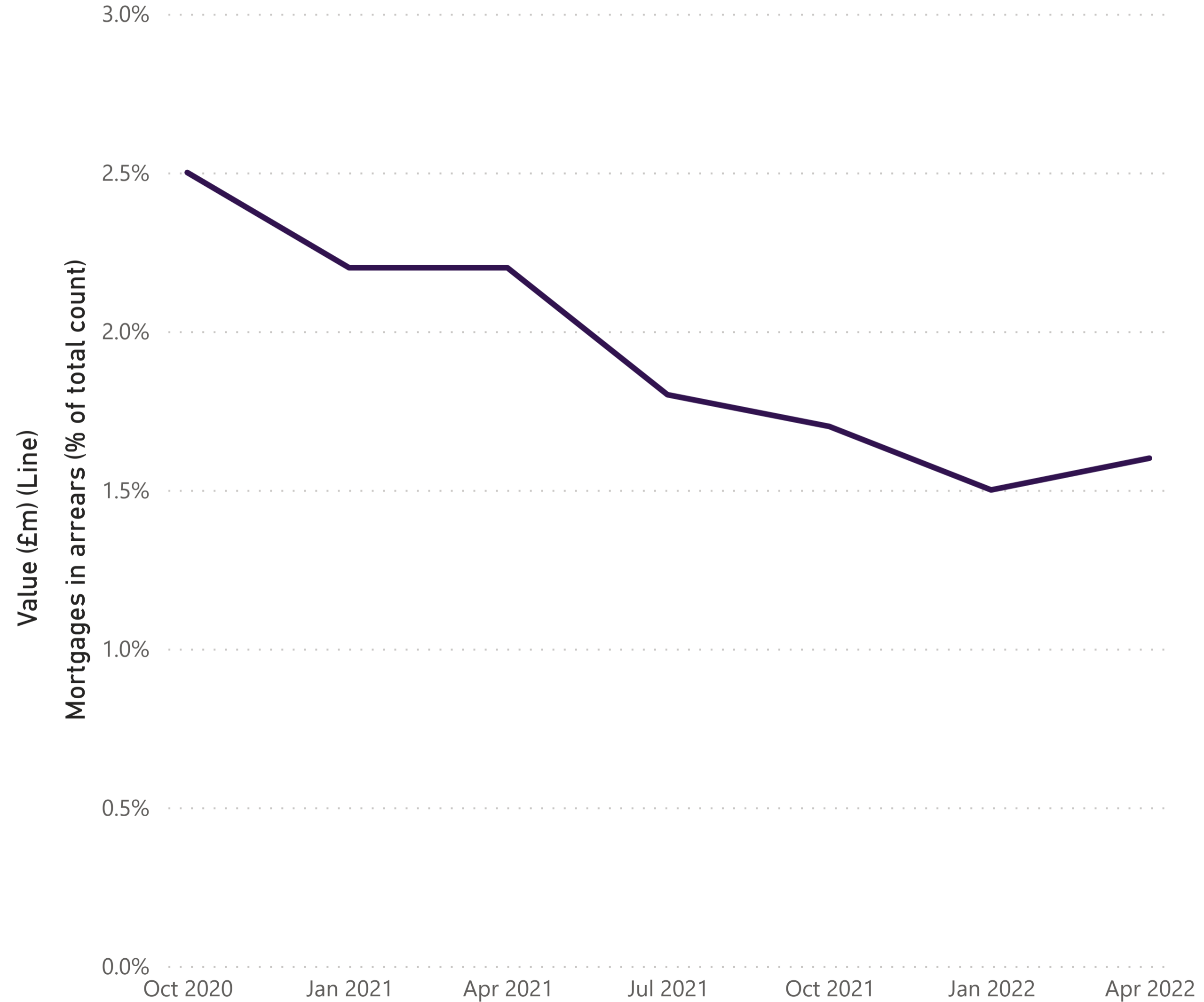
Reserve Fund	Description	Value
NIIA	National Insurance Fund	£954,832,798
Reserve	Reserve Fund	£648,379,828
MUA	Manx Utilities	£62,115,550
Manx Currency	Manx Currency	£32,113,426
HEDF	Hospital Estate Development Fund	£0
PSEPR	Public Sector Pensions Reserve	£0
<b>Total</b>		<b>£1,697,441,602</b>

# Mortgage Information

IOM Residential Mortgages Advanced

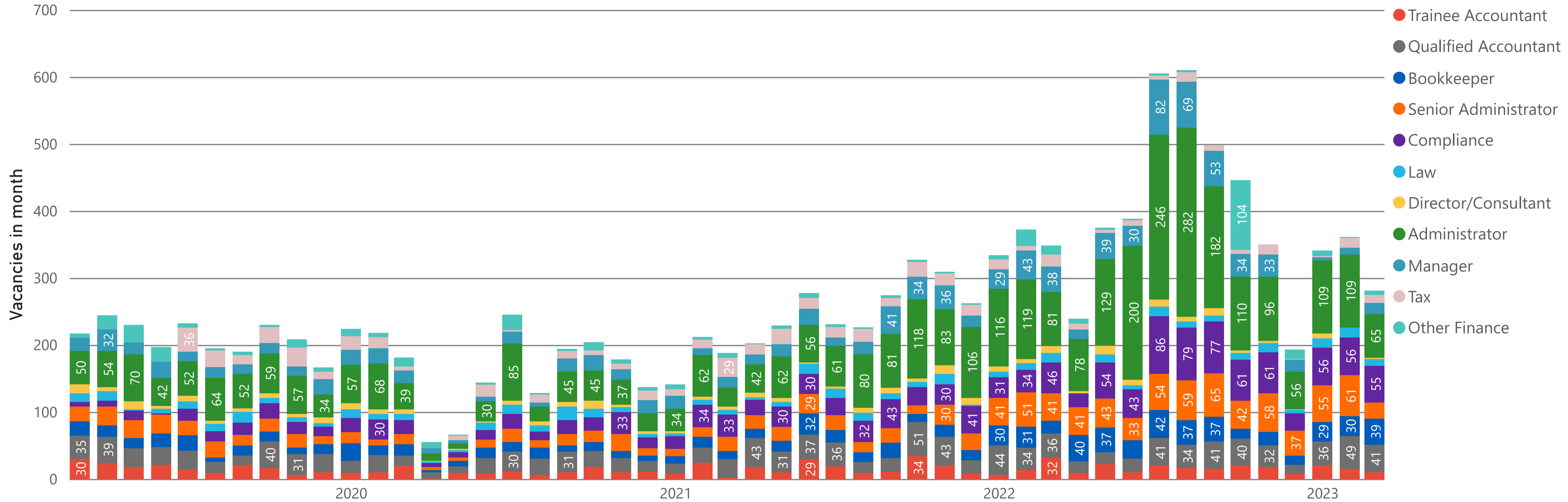


Mortgages in arrears (Isle of Man)



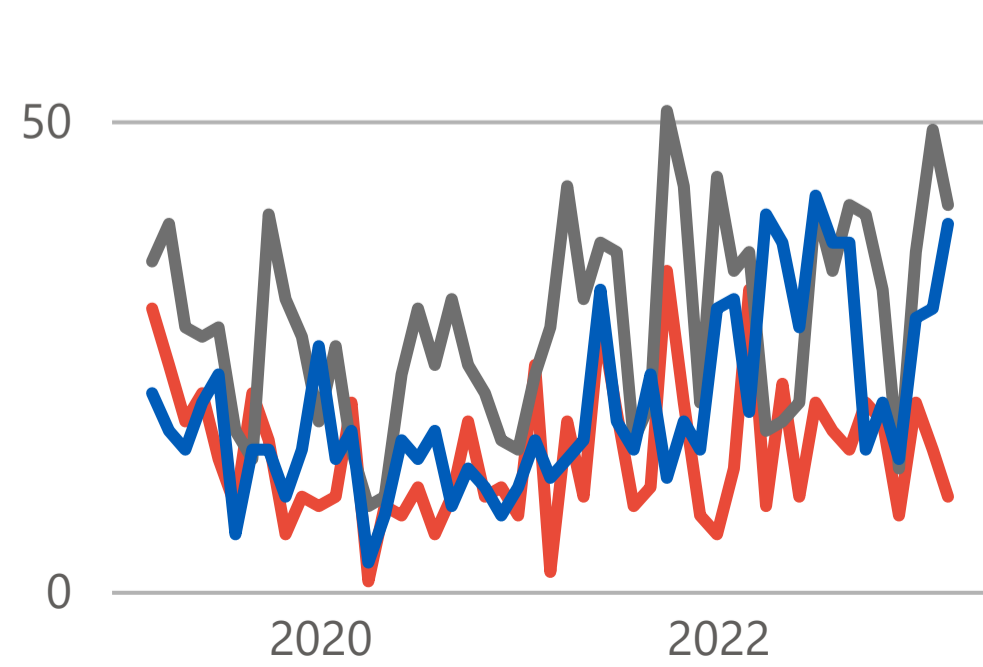
Additional Charts > > >

# Vacancies - Finance Agency



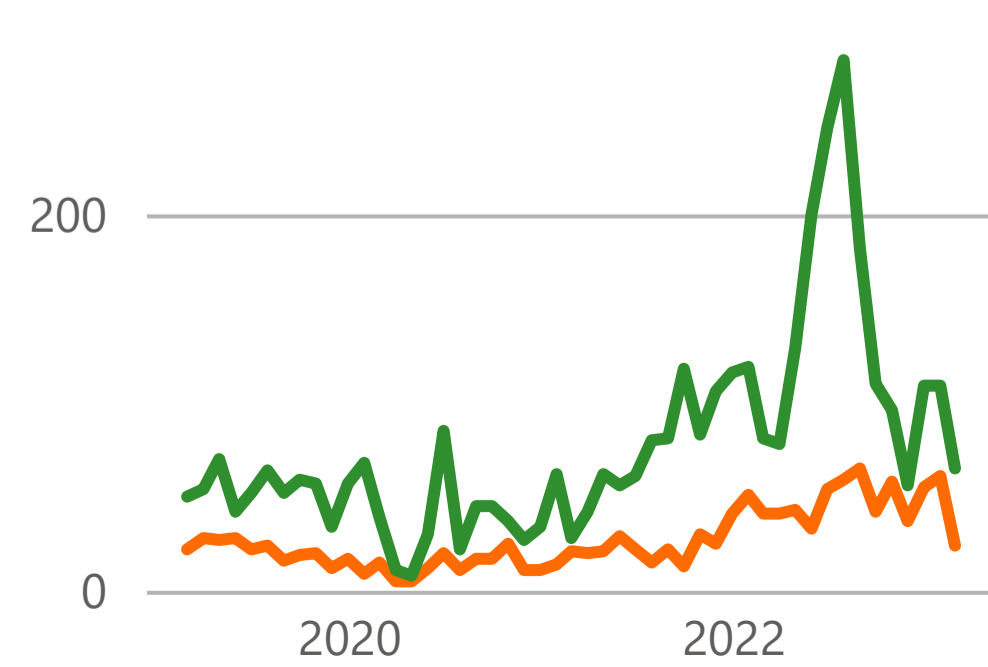
### Accountancy Vacancies

● Trainee Ac... ● Qualified ... ● Bookkee...



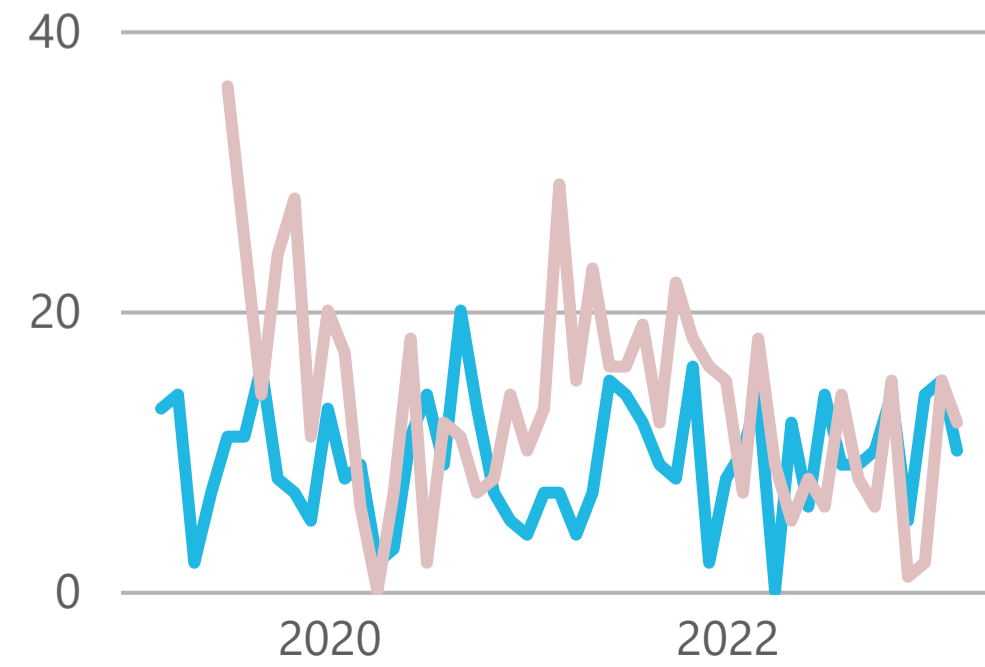
### Administrator Vacancies

● Senior Administrator ● Administrator



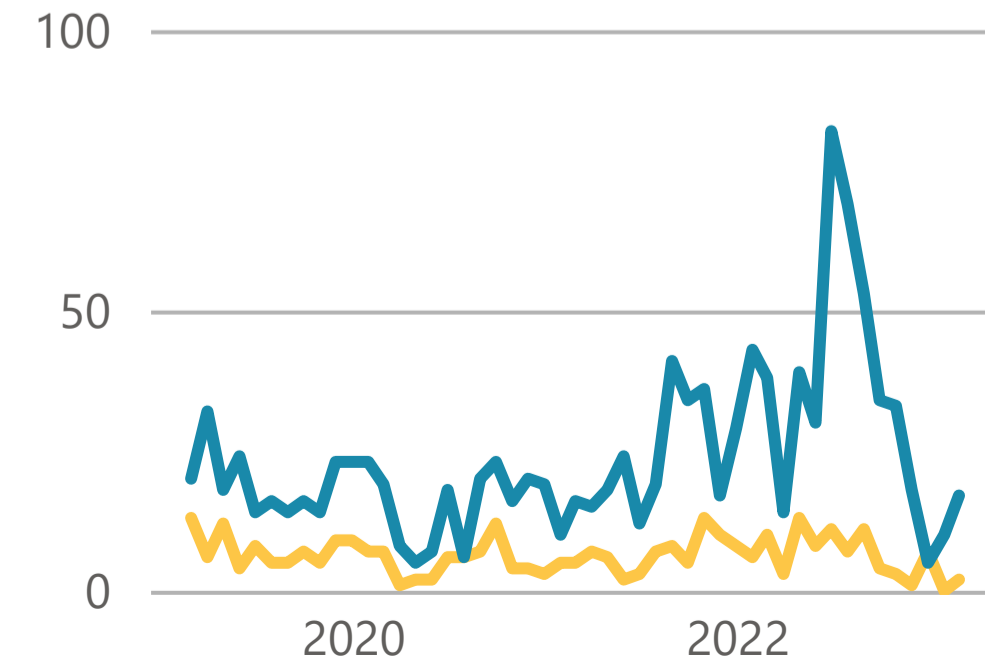
### Legal and Tax Vacancies

● Law ● Tax



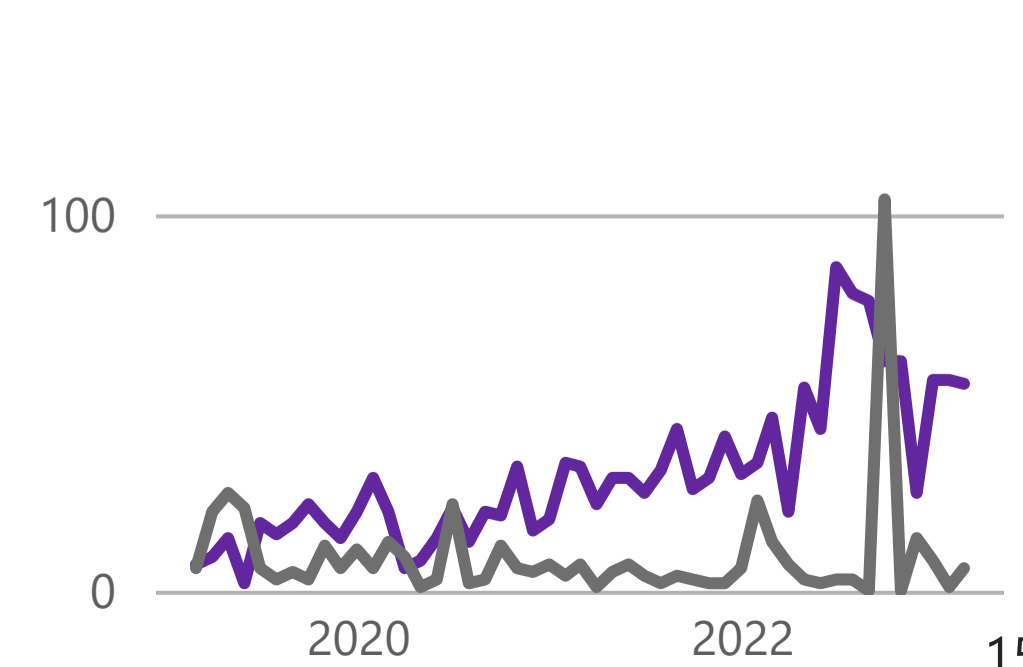
### Director/Management Vacancies

● Director/Consultant ● Manager

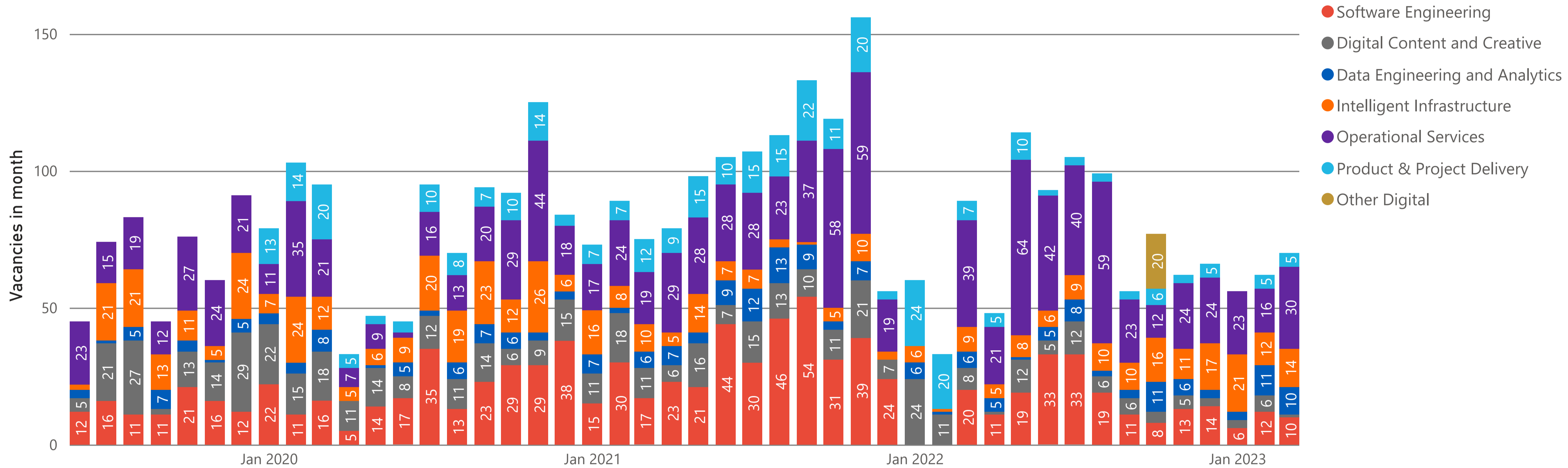


### Compliance/Other Vacancies

● Compliance ● Other Finance

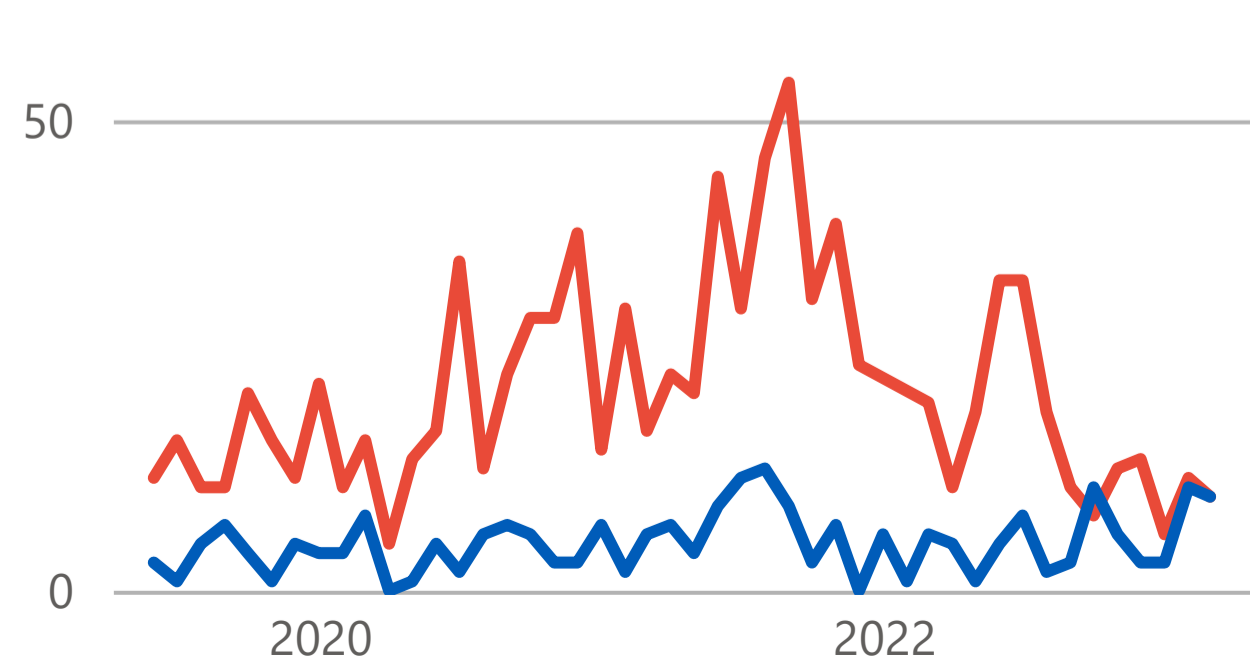


# Vacancies - Digital Agency



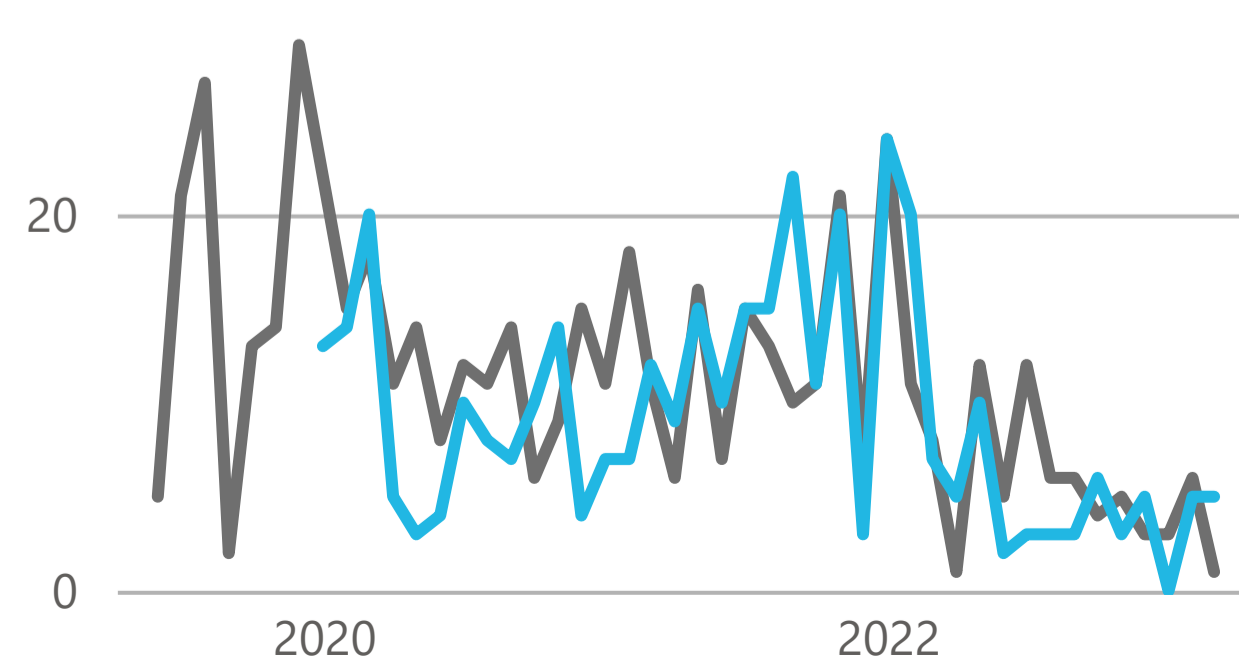
### Software and Data Engineering Vacancies

Software Engineering Data Engineering and Analyti...



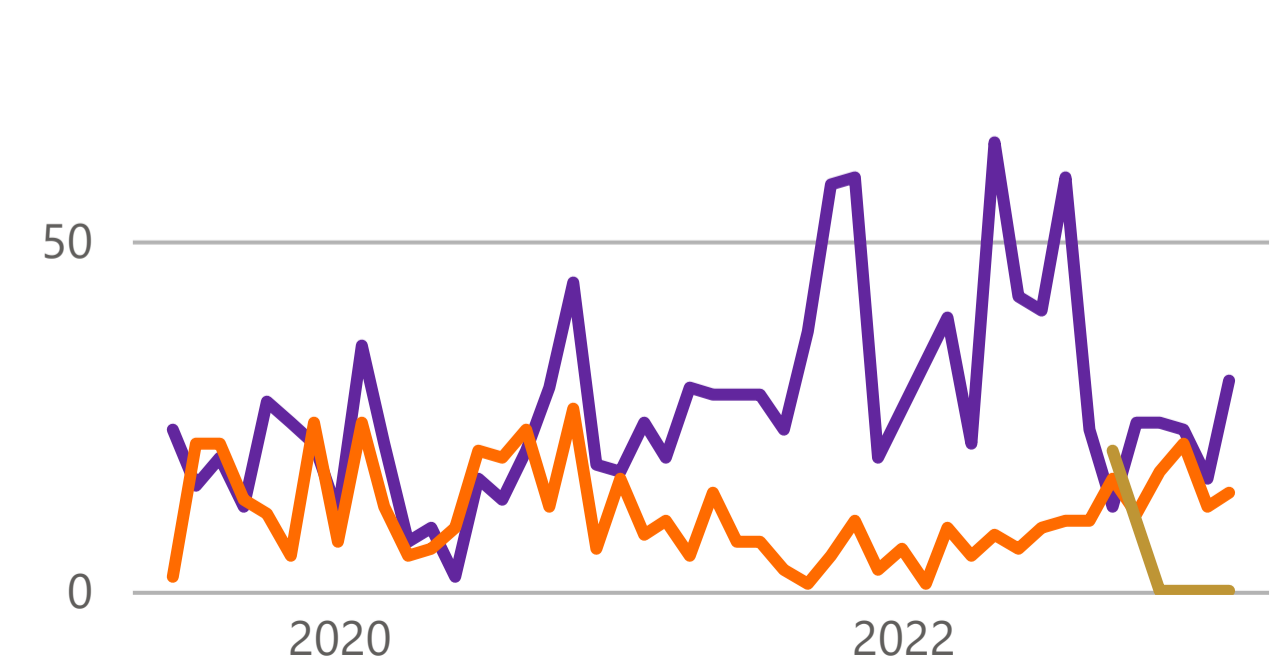
### Content and Product Vacancies

Digital Content and Creative Product & Project Del...



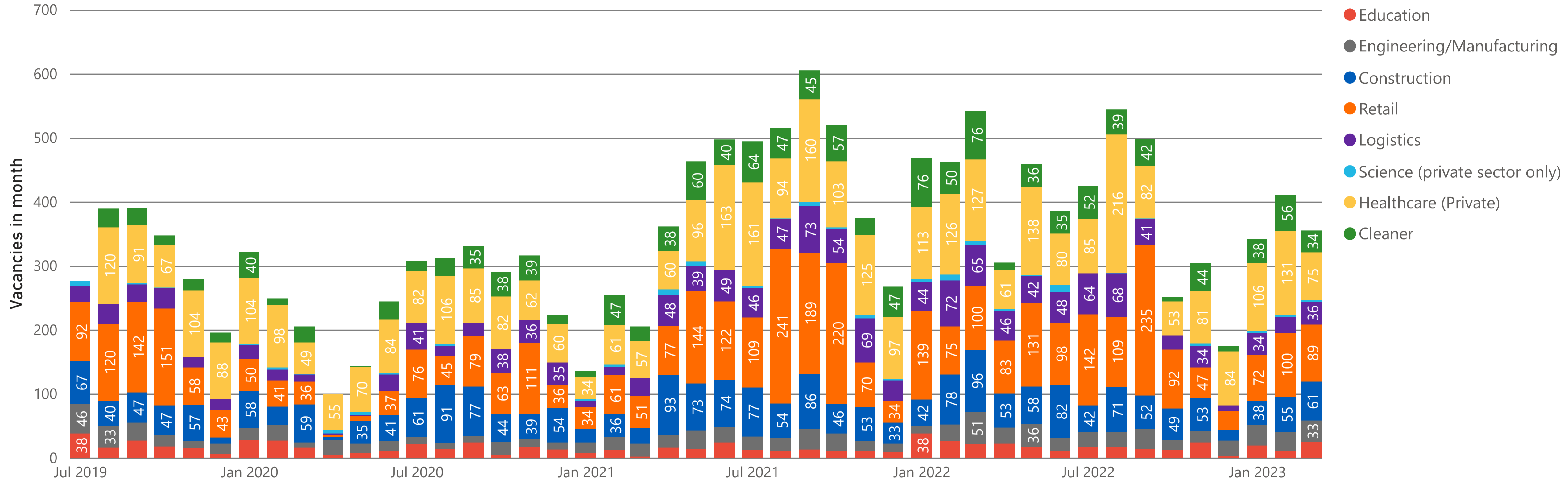
### Operations and Infrastructure Vacancies

Operational Servi... Intelligent Infr... Other Digital



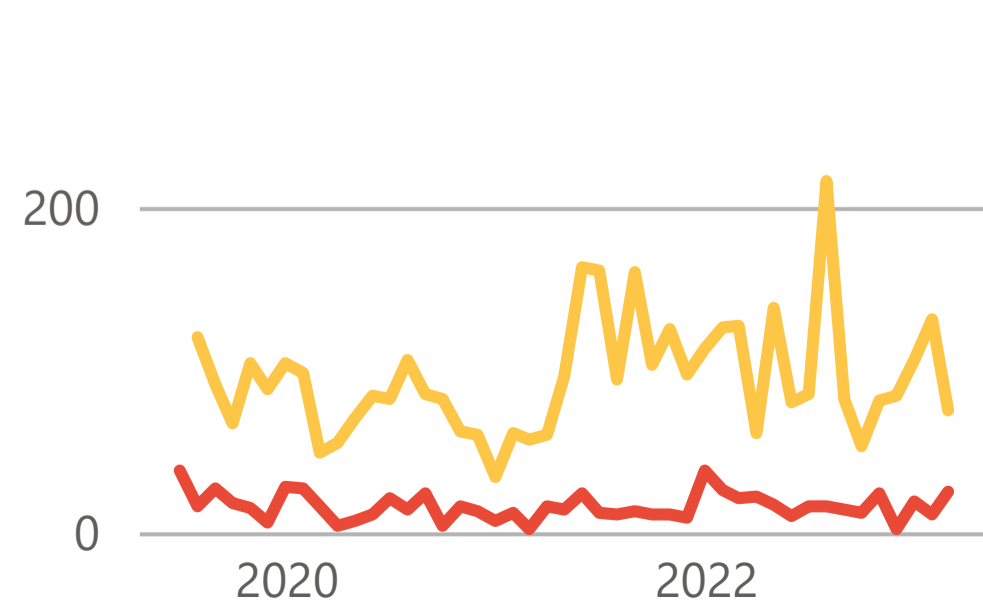


# Vacancies - Business Agency

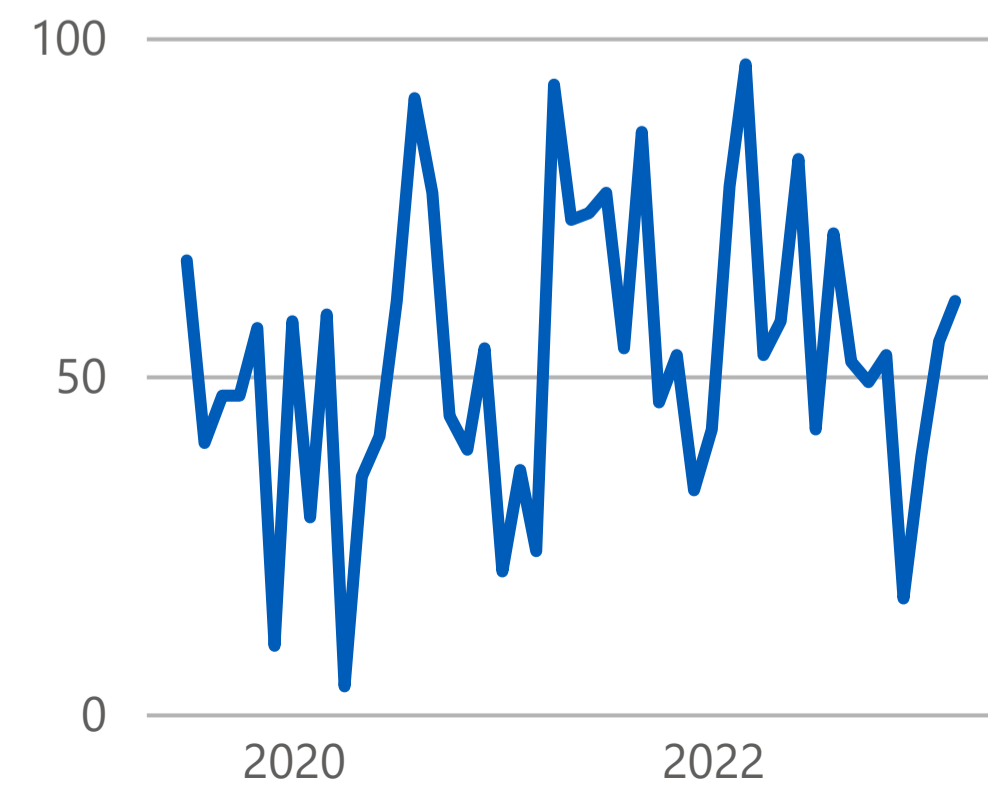


### Education and Healthcare Vacancies

● Education ● Healthcare (Private)

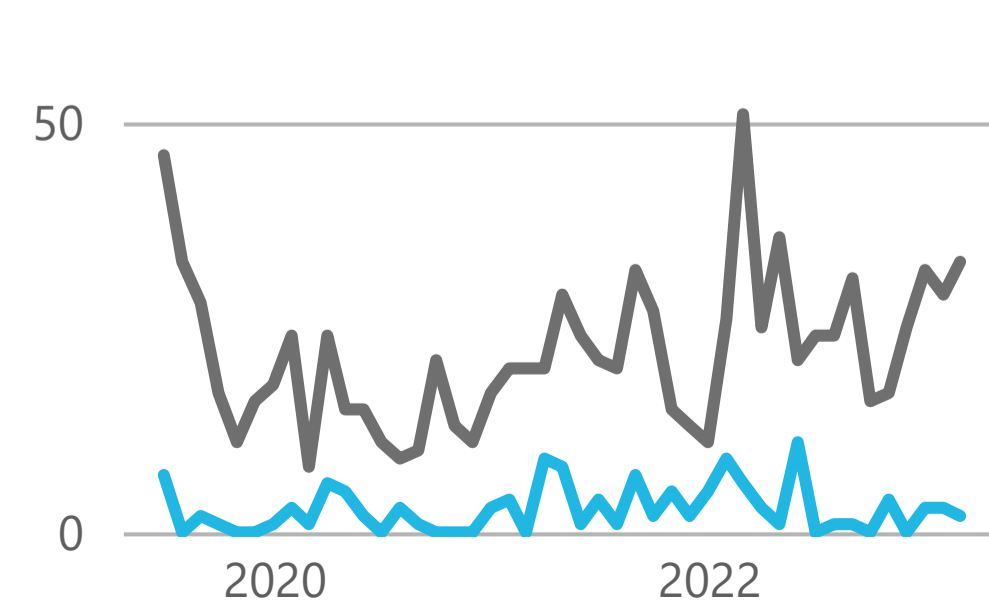


### Construction Vacancies



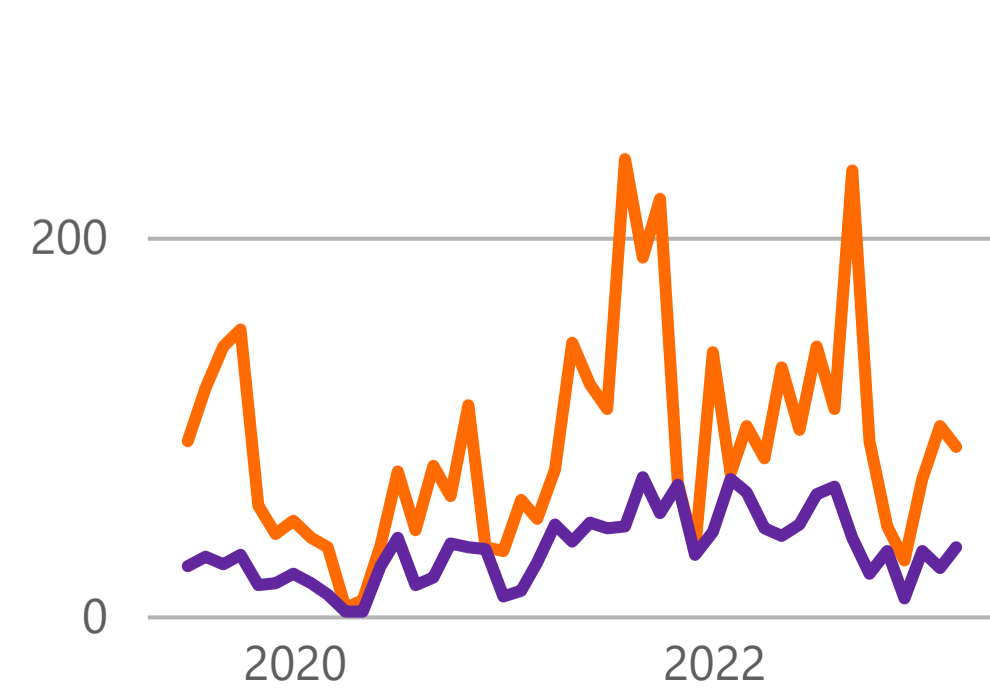
### Engineering and Science Vacancies

● Engineering/Manufa... ● Science (privat...)

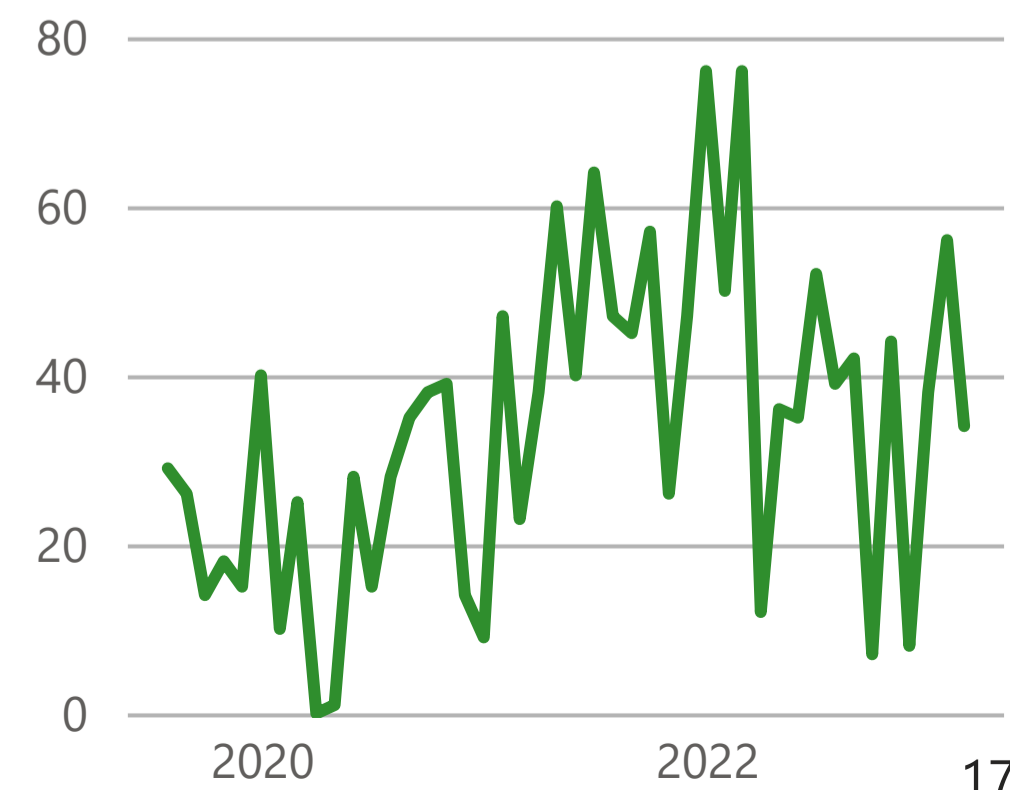


### Retail and Logistics Vacancies

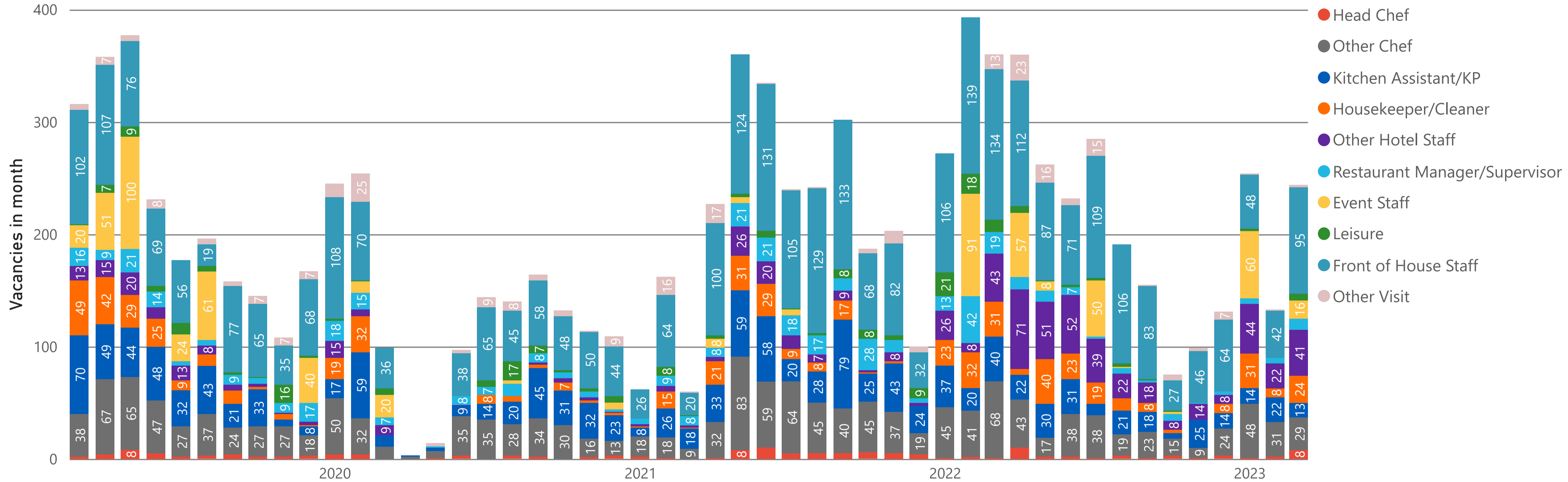
● Retail ● Logistics



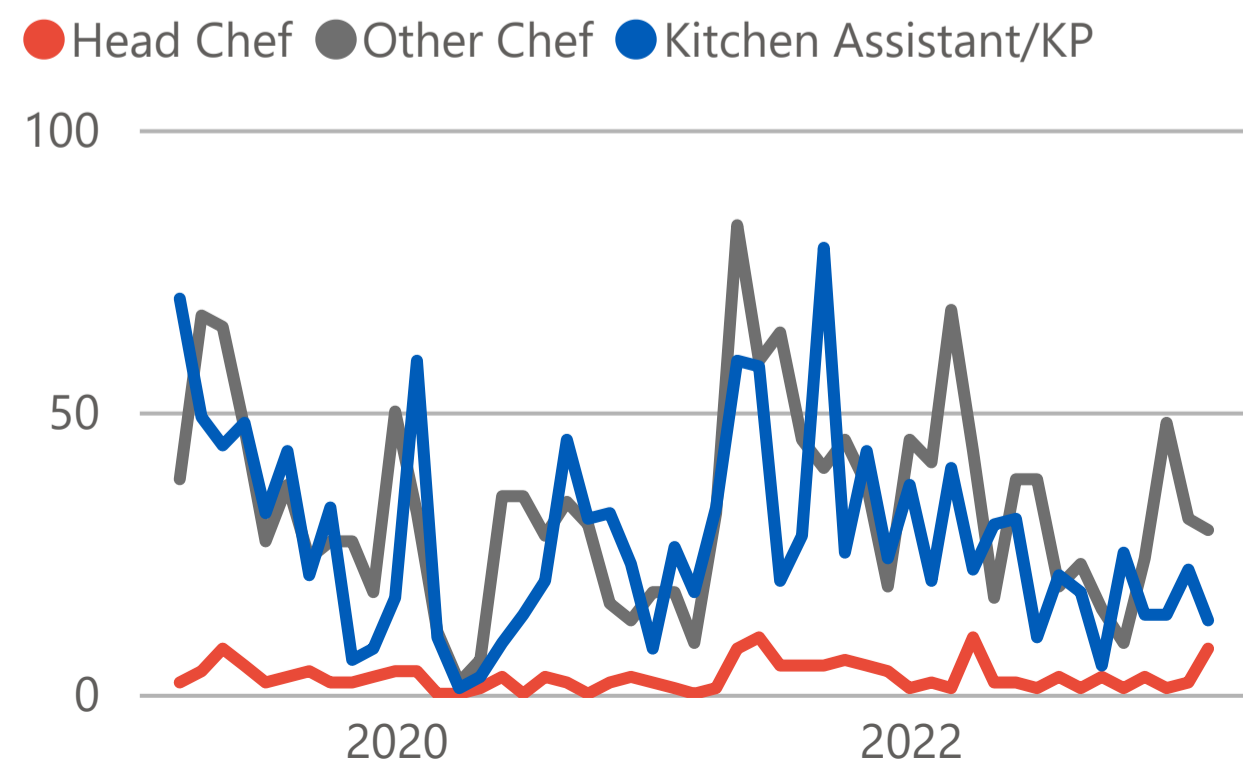
### Cleaner Vacancies



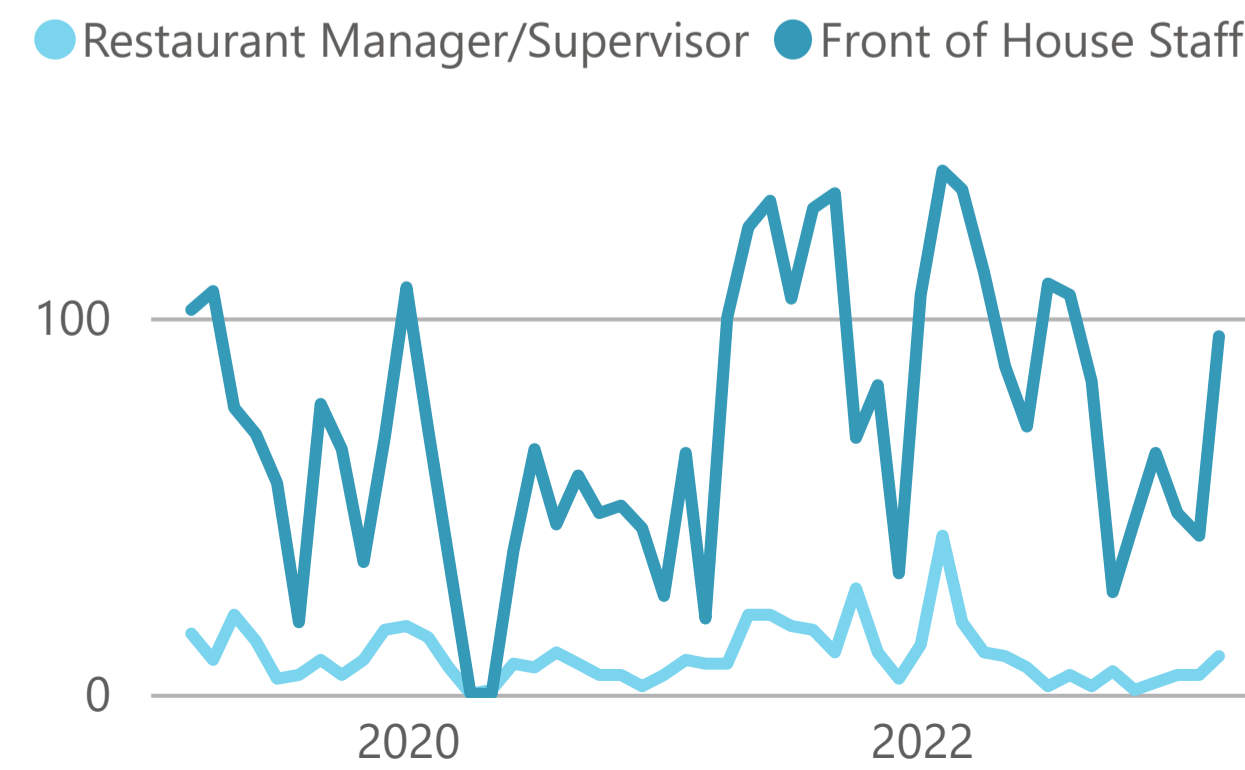
# Vacancies - Visit Agency



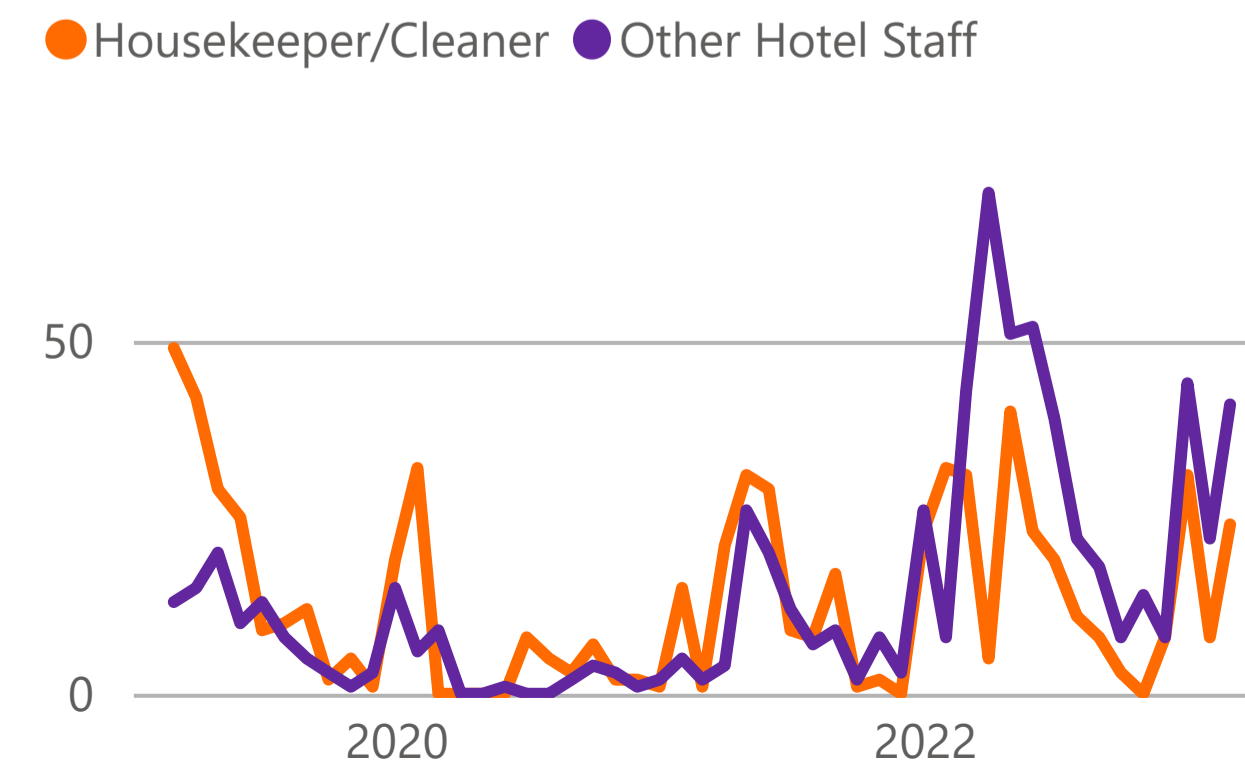
## Kitchen Staff Vacancies



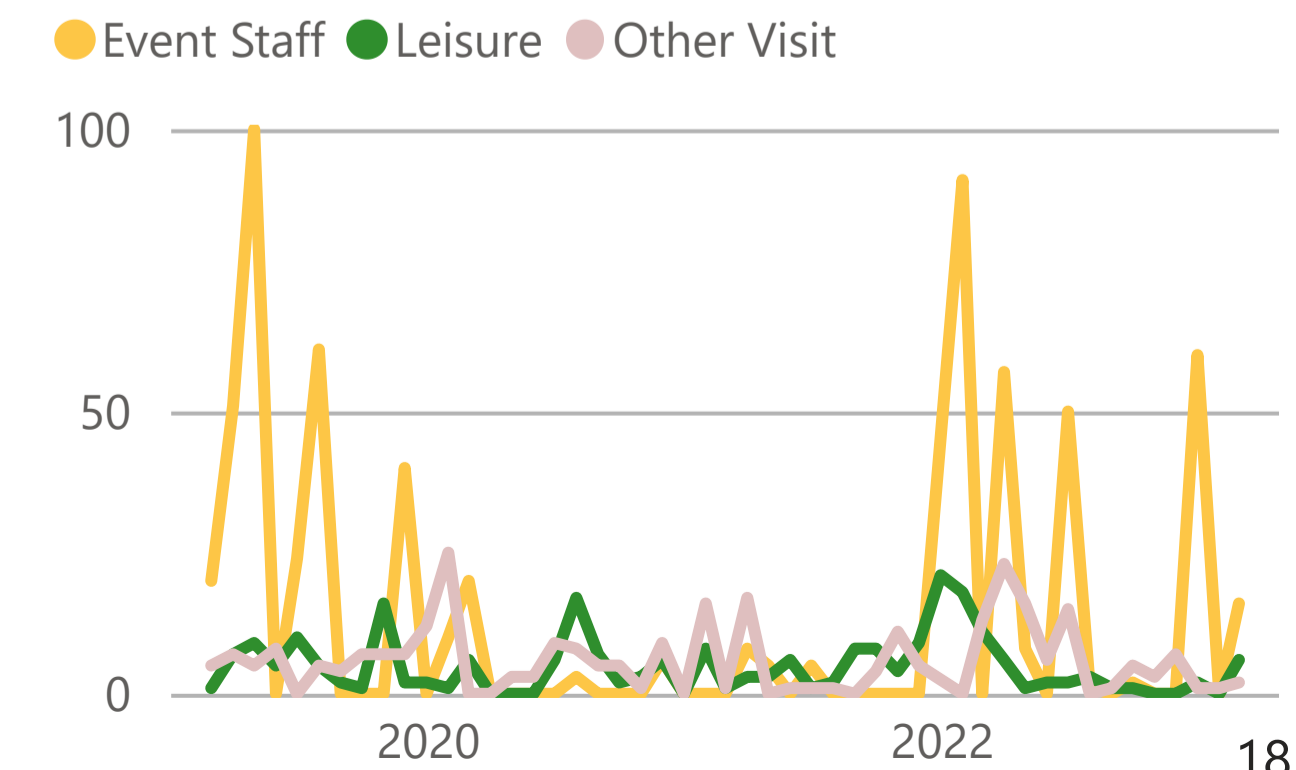
## Hospitality Vacancies



## Hotel Vacancies



## Other Visit Vacancies

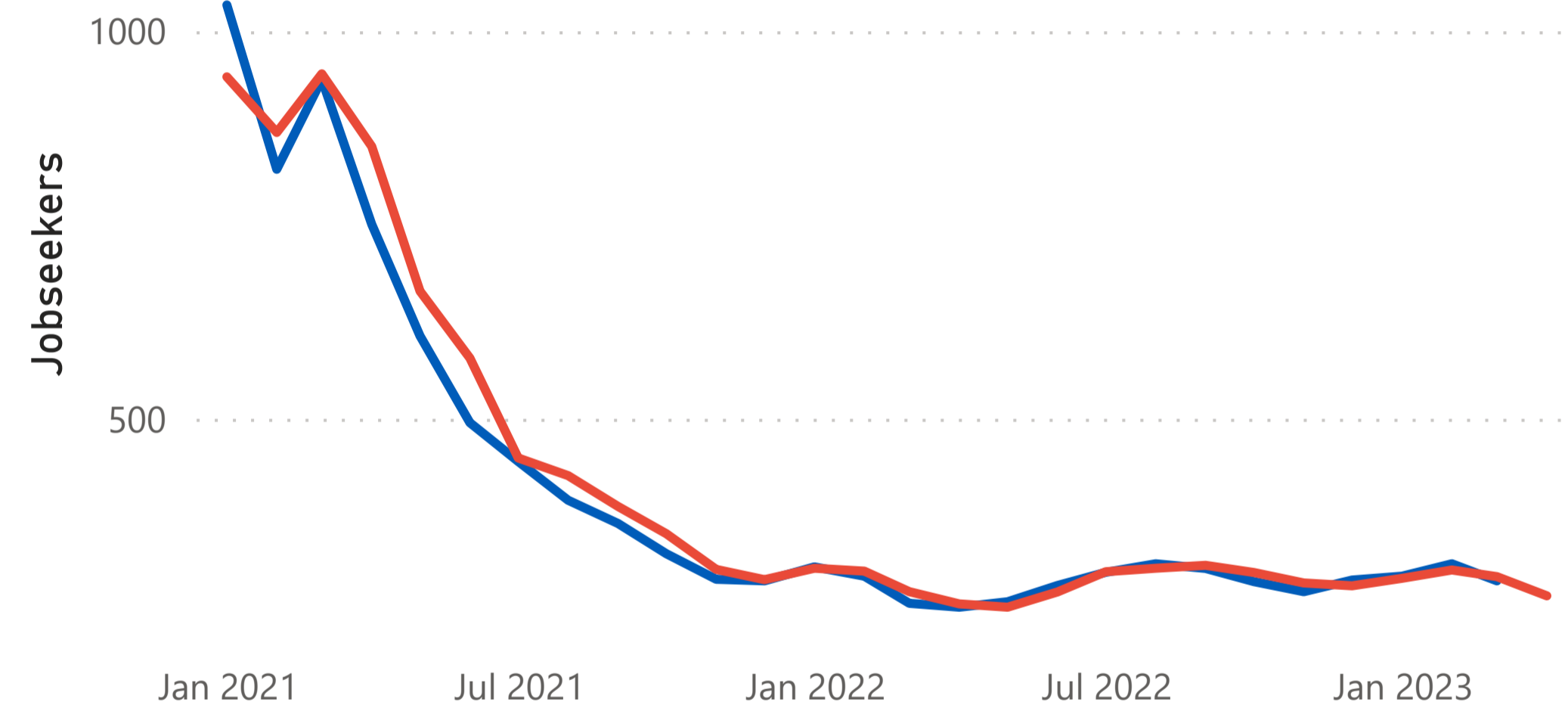


# Dashboard comparison with labour market report

The below charts are included for comparative purposes to show the differences between the figures reported in this dashboard for jobseekers and vacancies as compared to the official report produced monthly by Statistics Isle of Man.

## Official Jobseeker rate vs Dashboard

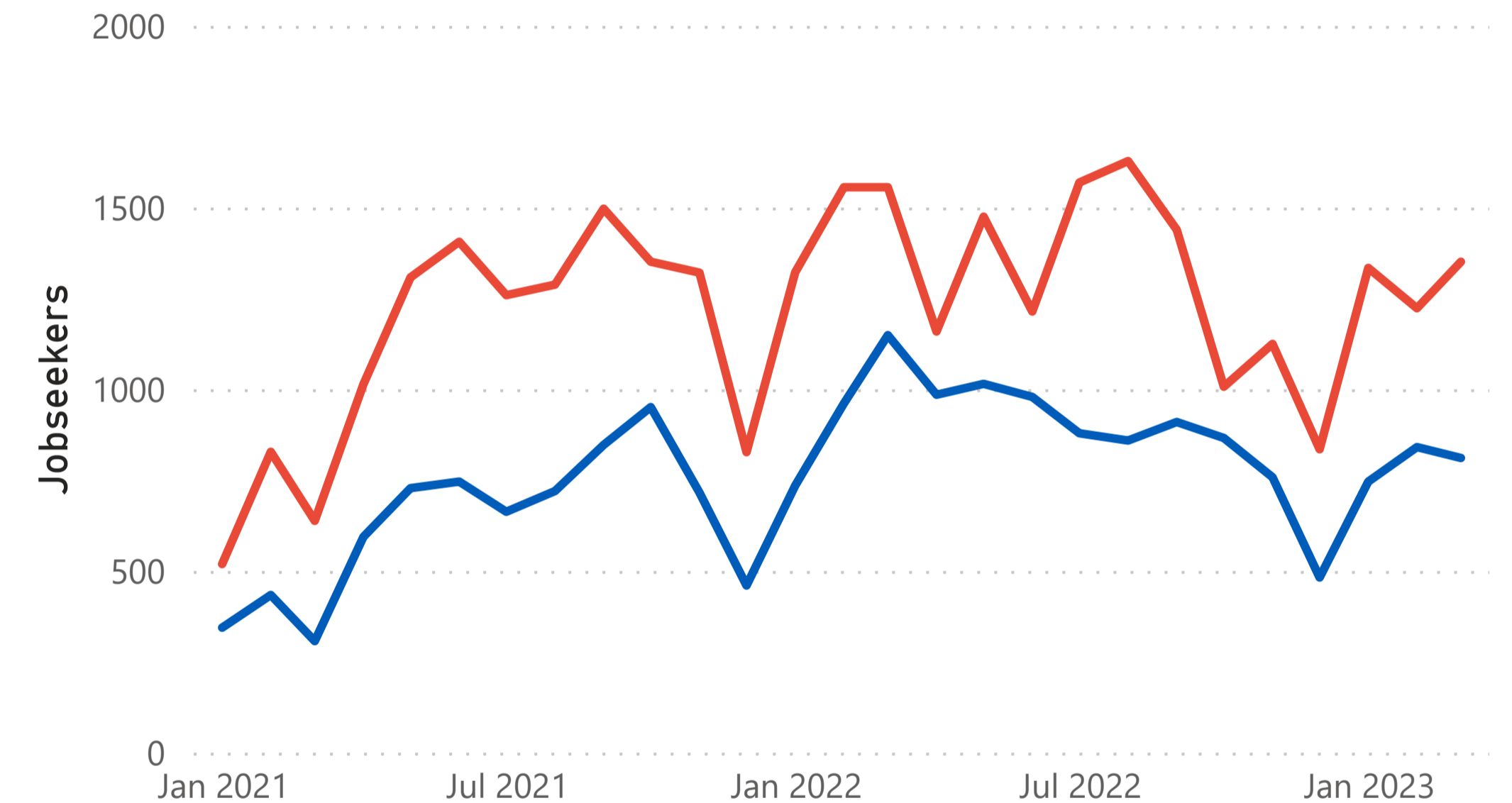
● Stats IOM Jobseekers ● Dashboard Jobseekers



The Official Jobseeker rate is reported monthly. The Dashboard Jobseeker rate is reported weekly, leading to small discrepancies between the two.

## Official Vacancy rate vs Dashboard

● Stats IOM Vacancies remaining in month ● DfE Vacancy estimate



The Official Vacancy rate does not include jobs advertised by employment agencies / recruiters. The DfE estimate involves a manual process to add in these vacancies to the overall figure, and the removal of duplicate entries (for example where multiple Agencies advertise the same role). As roles are not given unique flags in the system, this requires an element of judgement.

# Sources

## **World Economy Data**

BBC / Statistics Isle of Man

## **Inflation**

Statistics Isle of Man Monthly Inflation report

## **Road Fuel and Home Heating Prices**

Office of Fair Trading - Competition and Markets

## **Jobseekers**

Social Security Division - Treasury

## **Vacancies**

Department for Enterprise Analysis of Job Centre data

## **Private Sector Jobs**

Statistics Isle of Man analysis of Income Tax data

## **Finance (Bank) Statistics**

Financial Services Authority

## **Government Reserves**

Treasury

## **Benefits**

Social Security Division - Treasury

## **Footfall**

Douglas Borough Council

## **Transport - Sea**

Isle of Man Steam Packet Company

## **Transport - Air**

Isle of Man Airport

## **Mortgage Information**

Financial Services Authority - Lending Bulletin

Change Log:

### ***v1 - 7/11/2022***

Initial Public Release

### ***v1.1 - 21/12/2022***

- Updates to Vacancy categories for Finance and Digital Vacancies
- Automation of headline inflation rate reporting

### ***v1.2 - 24/3/2023***

- Addition of CPI 'levels' charts
- Improvements to Private Sector Jobs page - including total persons employed and self-employed
- Addition of comparison of Dashboard with Statistics IOM reported jobseekers and vacancies

### ***v1.3 - 11/5/2023***

- Addition of International Economy indicators
- Addition of jobseeker analysis charts

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