



**Isle of Man**  
**Government**  
*Reiltys Ellan Vannin*

# Economic Dashboard

*Isle of Man Treasury - Economic Advisory*

This dashboard has been prepared for the Isle of Man Government Treasury from a number of sources. It is designed to give an overall indication of key economic indicators for the Isle of Man. Sources of data are shown on the final slide.

Data is updated on a regular basis, depending on availability.

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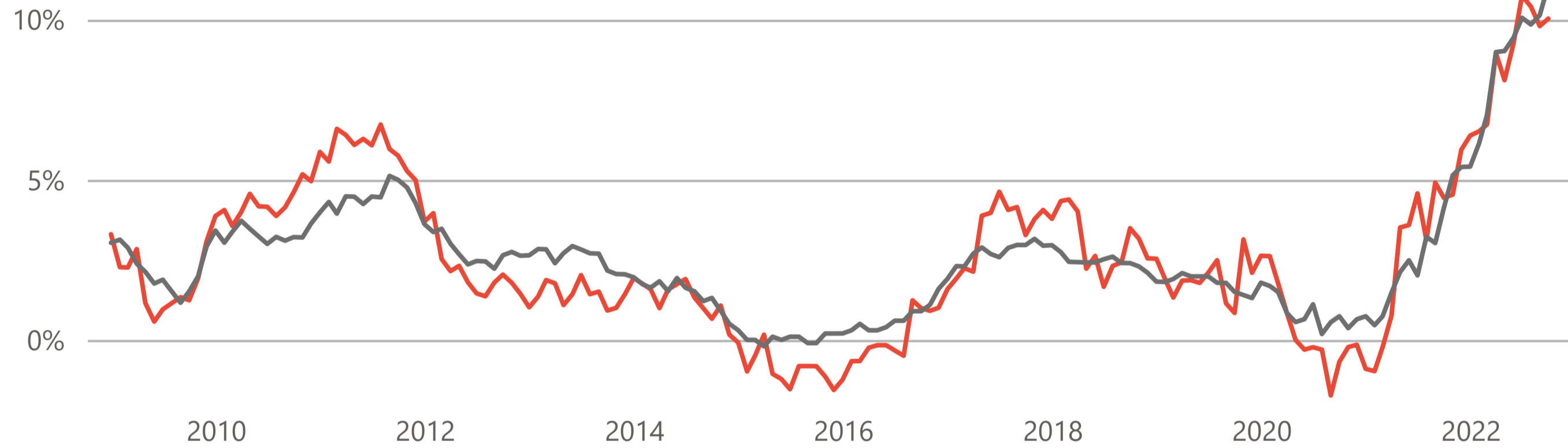
Please send any queries to [economicadvisory@gov.im](mailto:economicadvisory@gov.im)

v1 - 7/11/2022

# Inflation

## IOM CPI

● IOM Annual Growth ● UK Annual Growth CPI

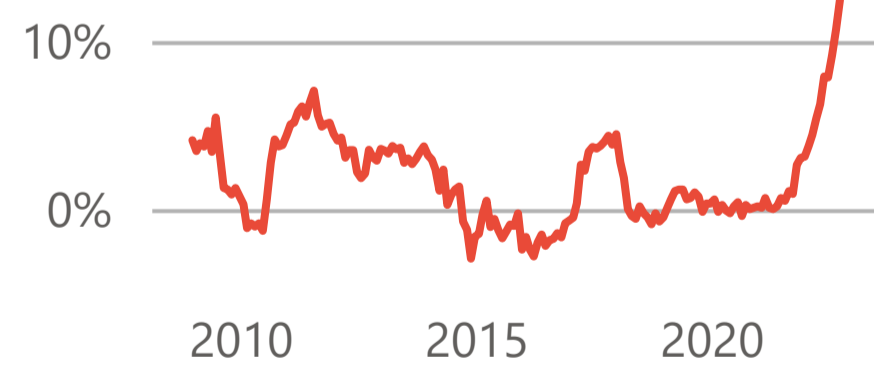


UK CPI  
11.1%  
(Oct 2022)

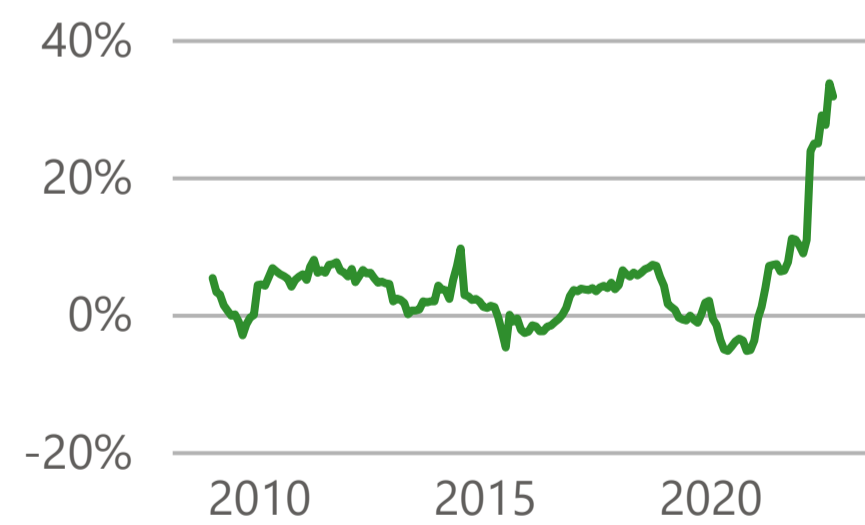
IOM CPI  
10.0%  
(Oct 2022)

## Major Categories - IOM CPI

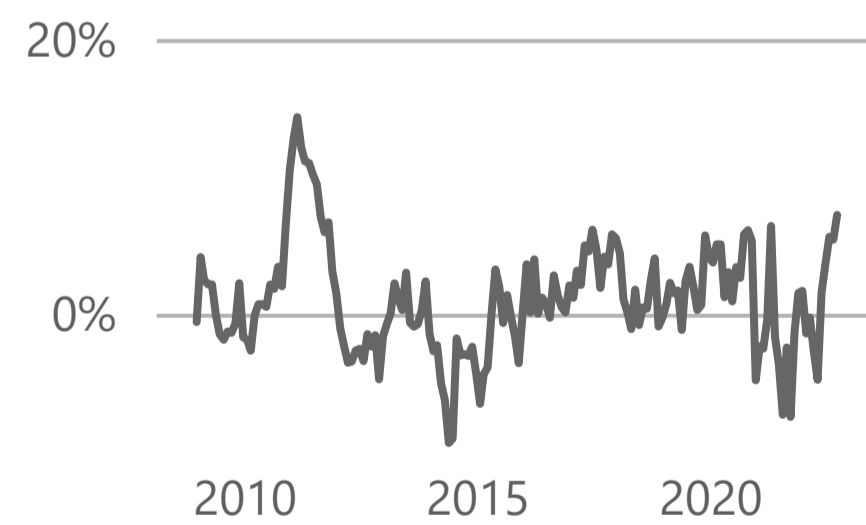
### Food and Non-Alc beverages



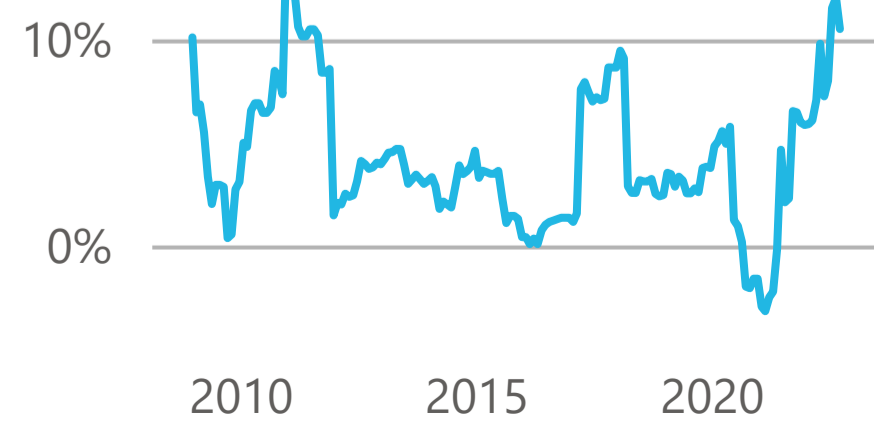
### Housing, utilities, fuels



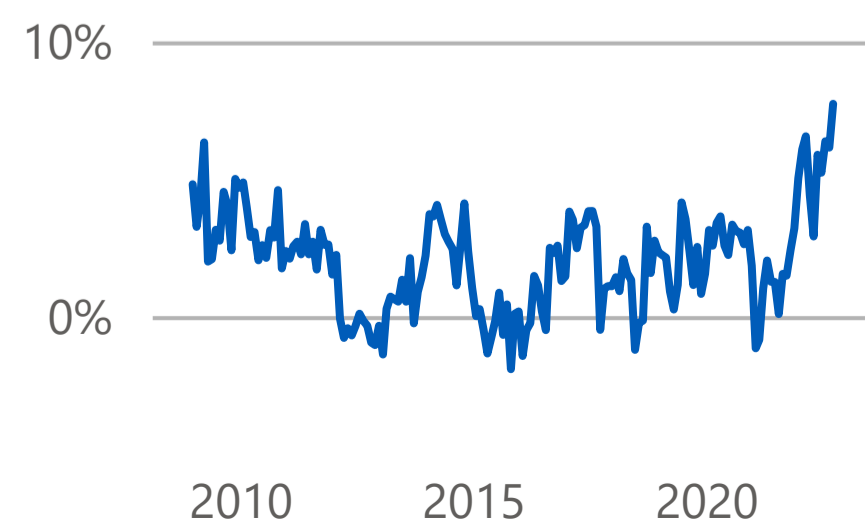
### Misc Goods & Services



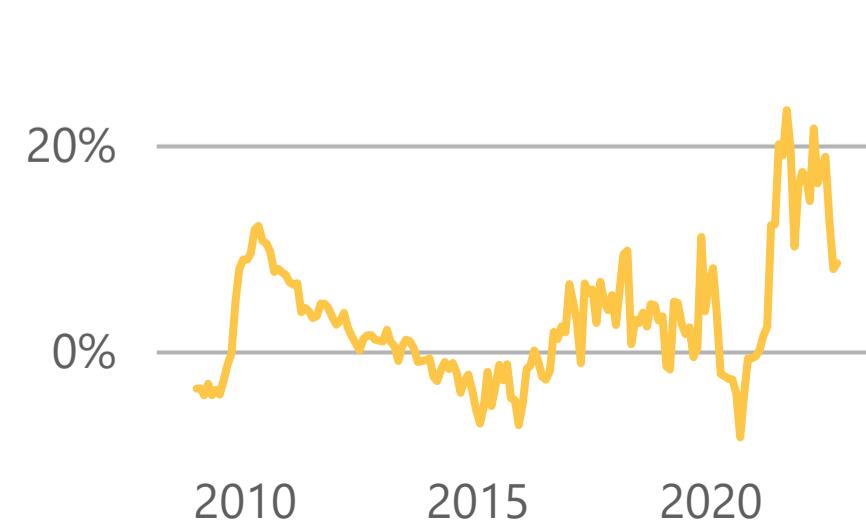
### Restaurants & Hotels



### Recreation & Culture



### Transport



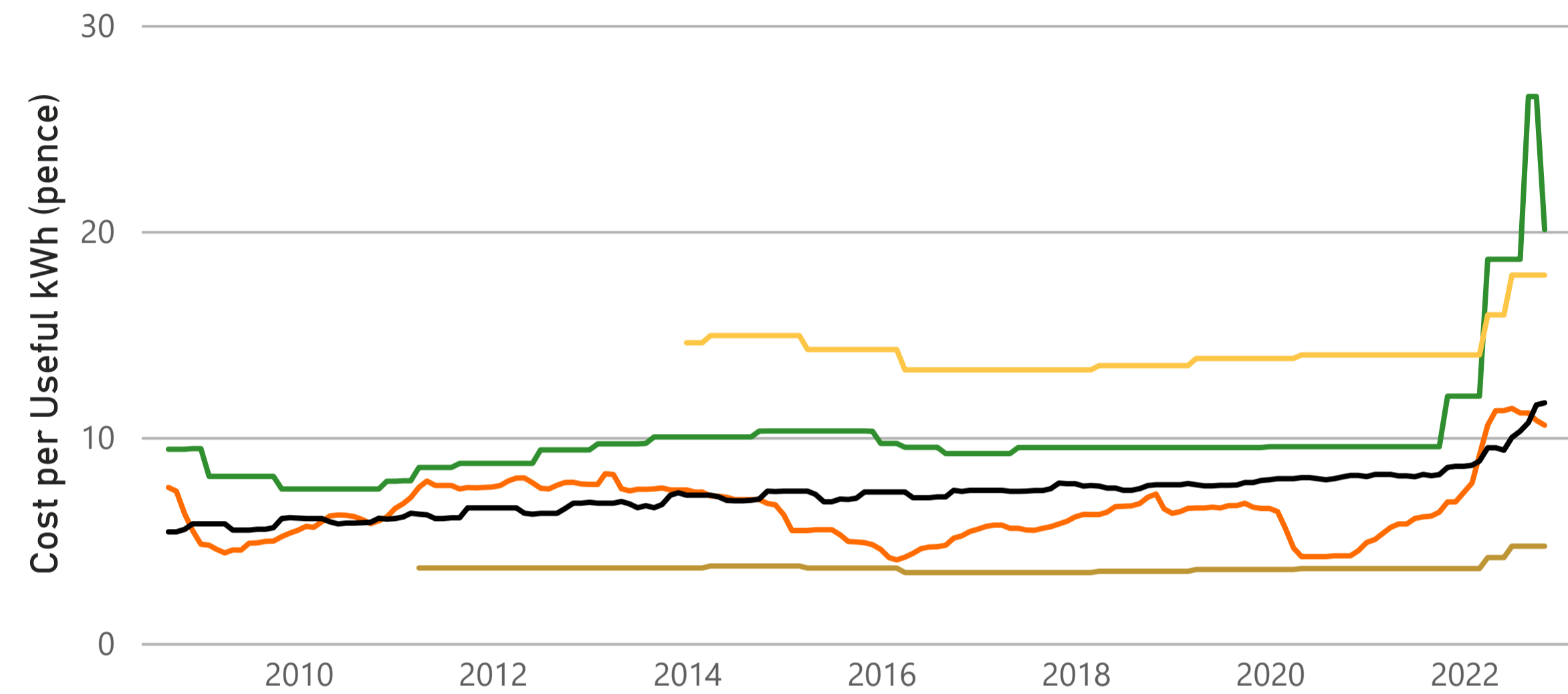
# Energy

02/08/2008

08/06/2025

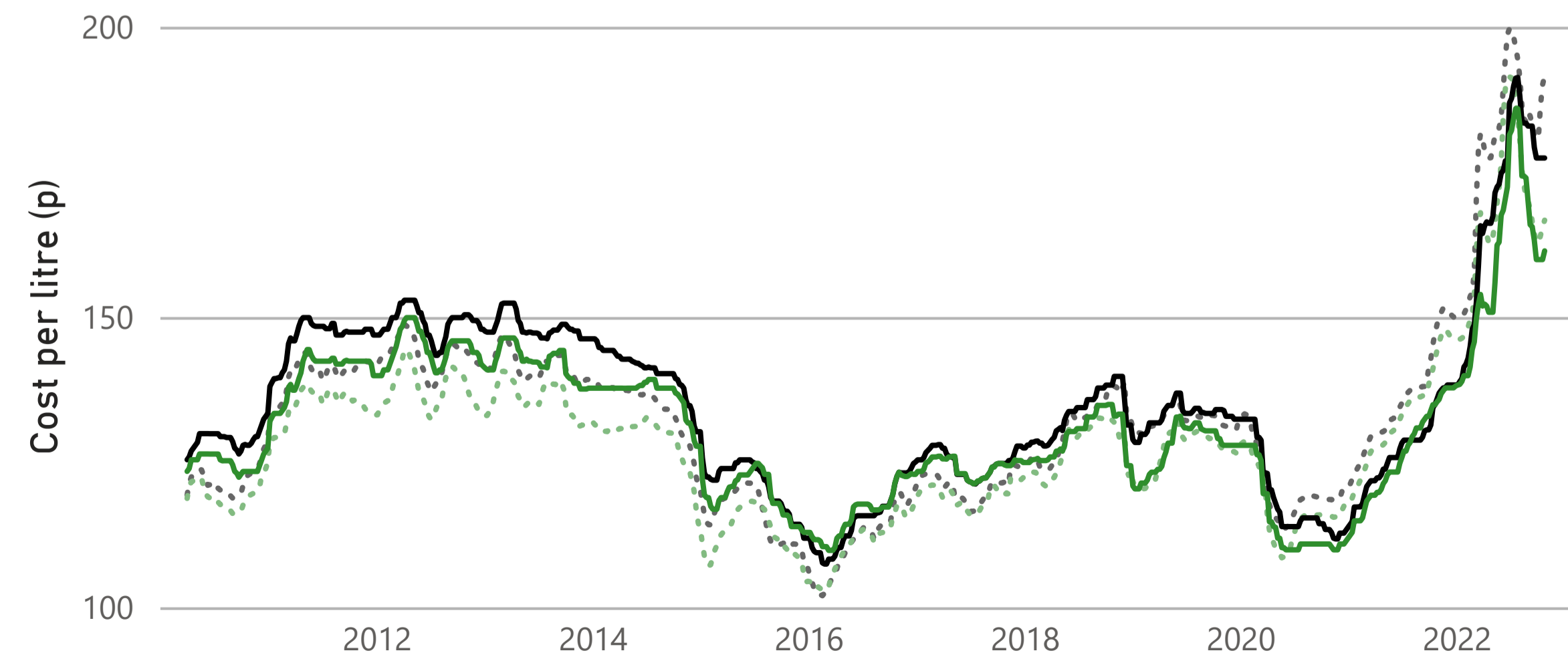
## Home Heating costs

● Gas ● Oil ● Heat Pump ● Direct Electric ● Coal / Anthracite



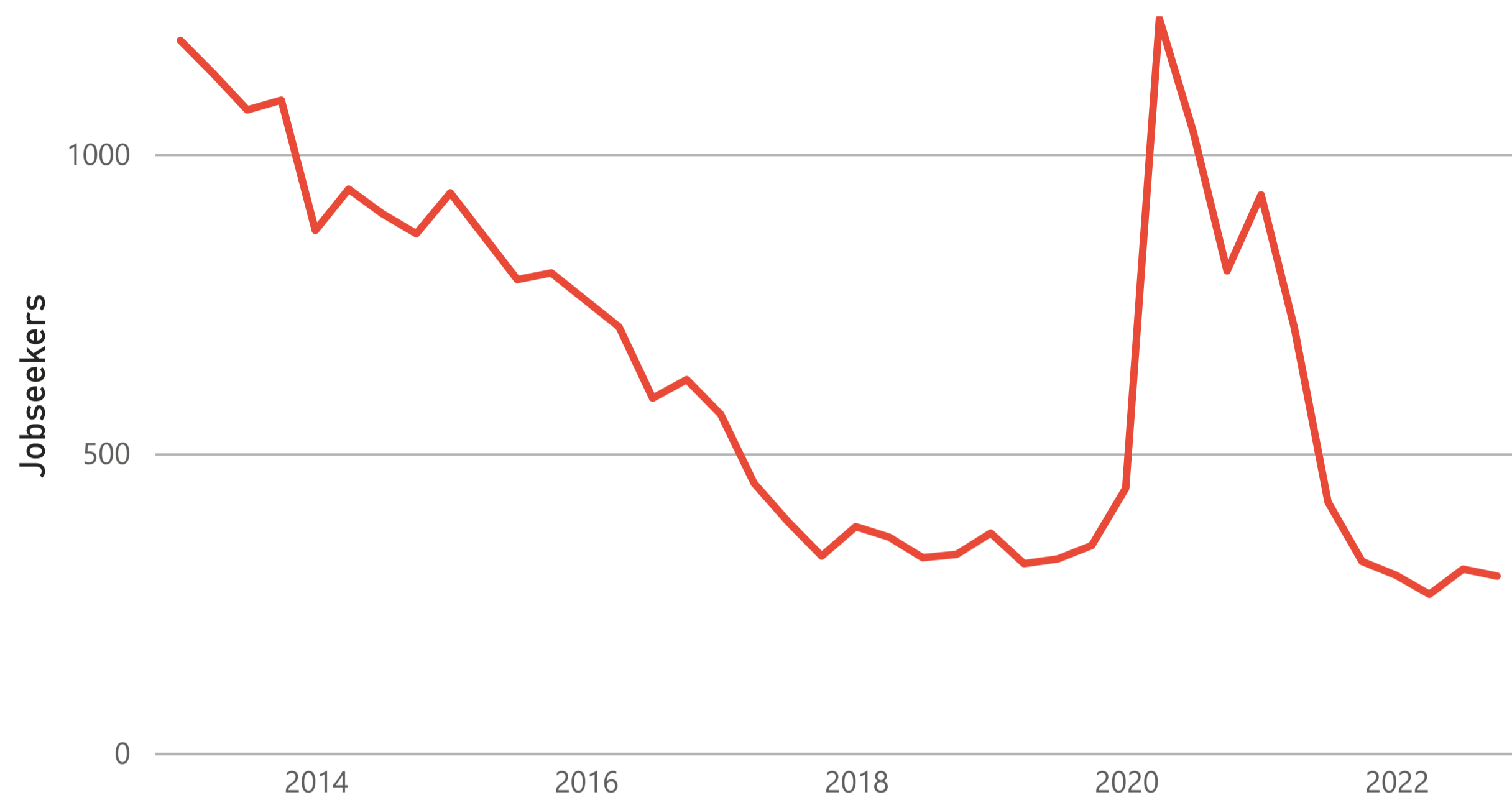
## Road Fuel costs

● UK Diesel ● UK Unleaded ● IOM Diesel ● IOM Unleaded



# Jobseekers

Long Term trend



Change in week

**2!**

Change in month

**-25** ✓

Change in year

**-26** ✓

**1350**

Max Jobseekers

**287**

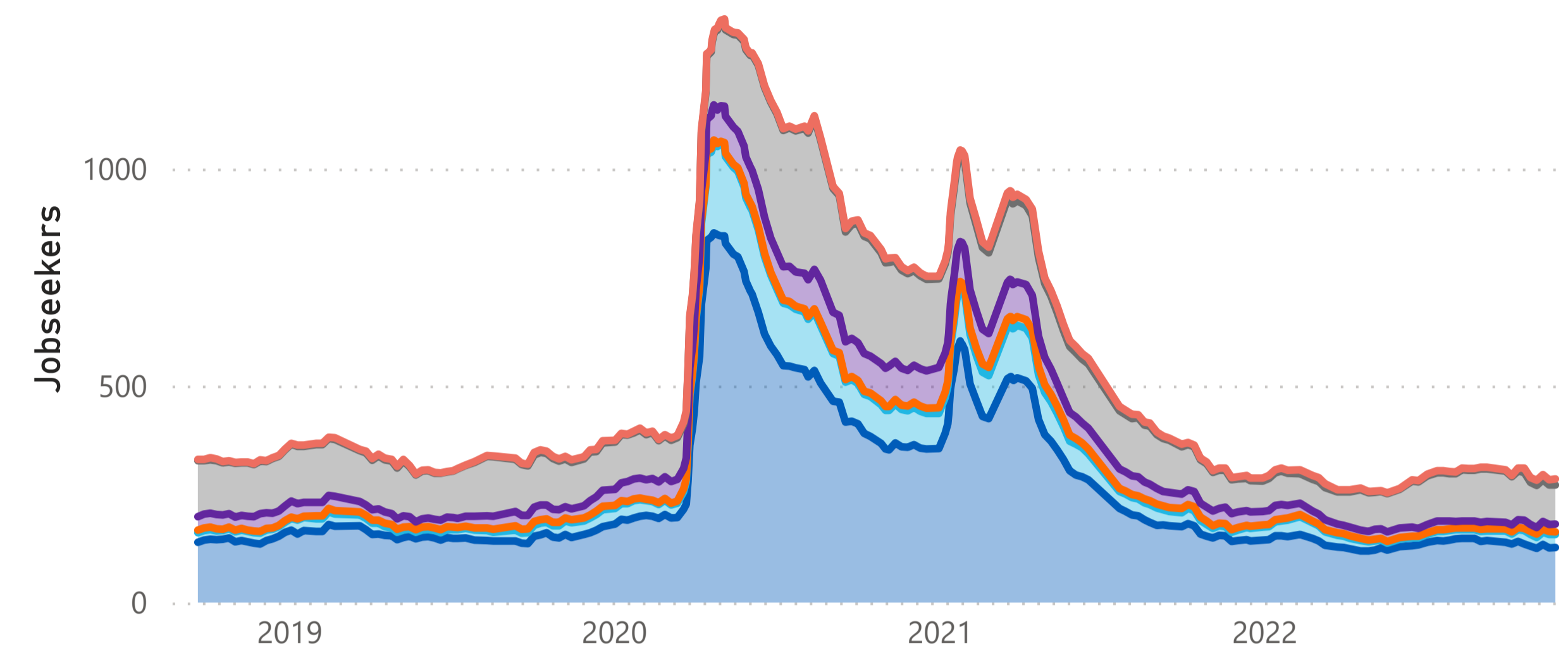
Current Jobseekers

05 May 2020

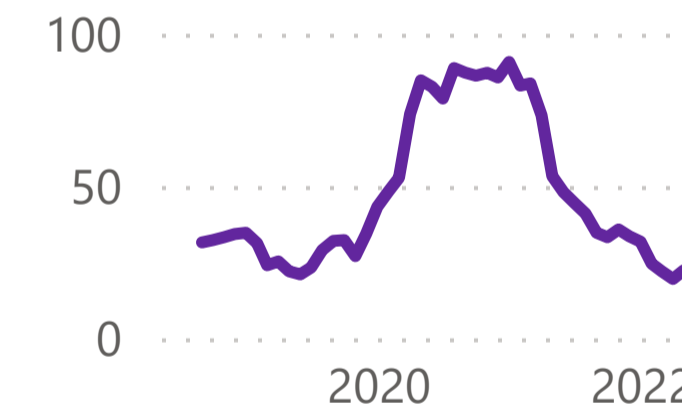
25 November 2022

## Jobseekers by DfE Agency Sector

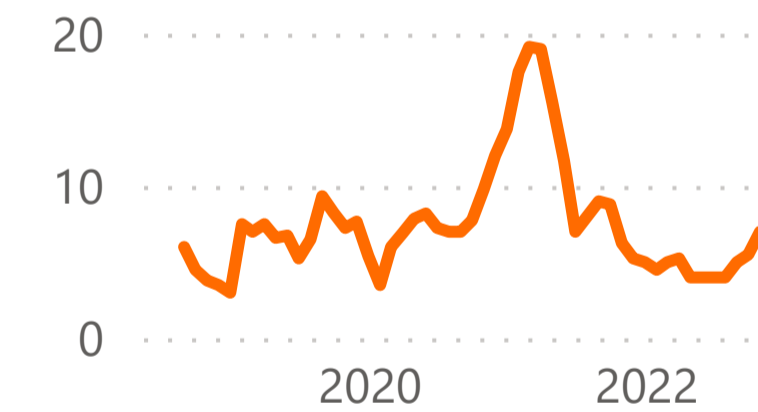
● Business Agency ● Visit Agency ● Digital Agency ● Finance Agency ● Other ● Public



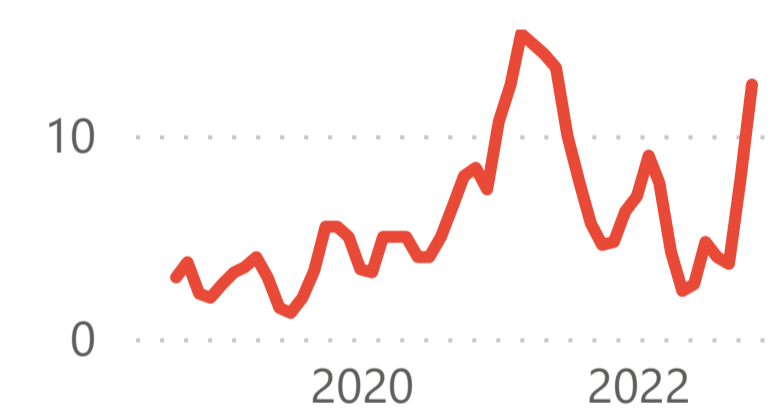
Finance



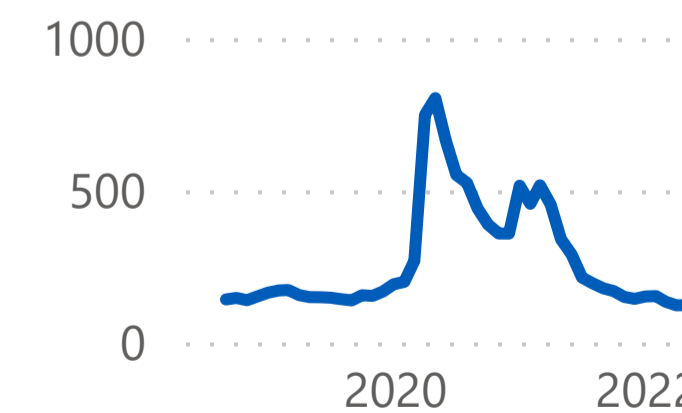
Digital



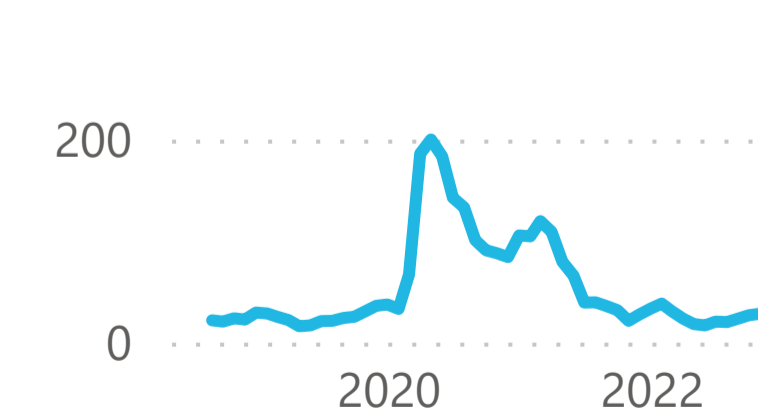
Public



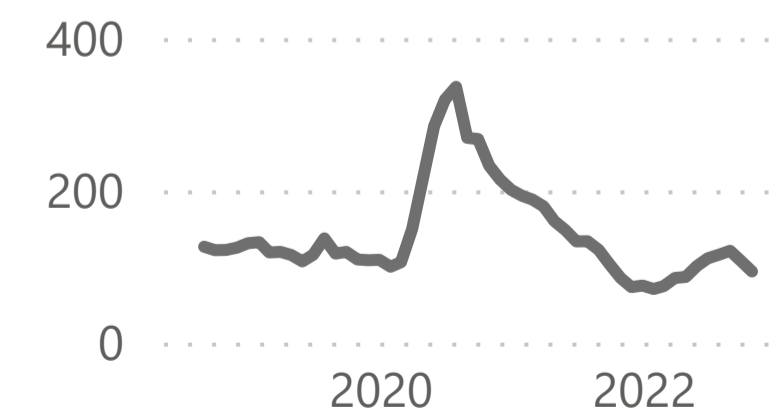
Business



Visit



Other



15/09/2018



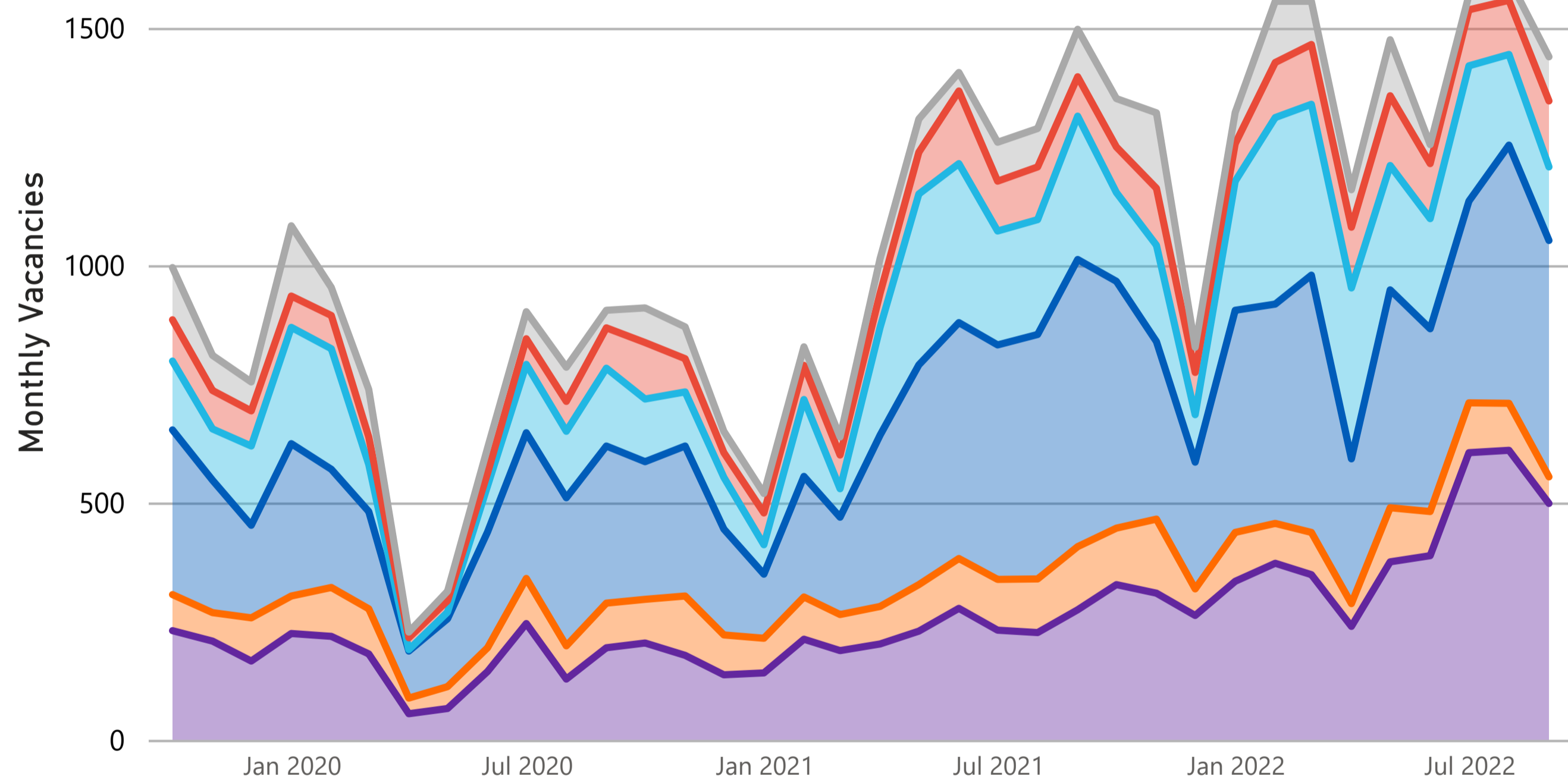
02/12/2022



# Vacancies

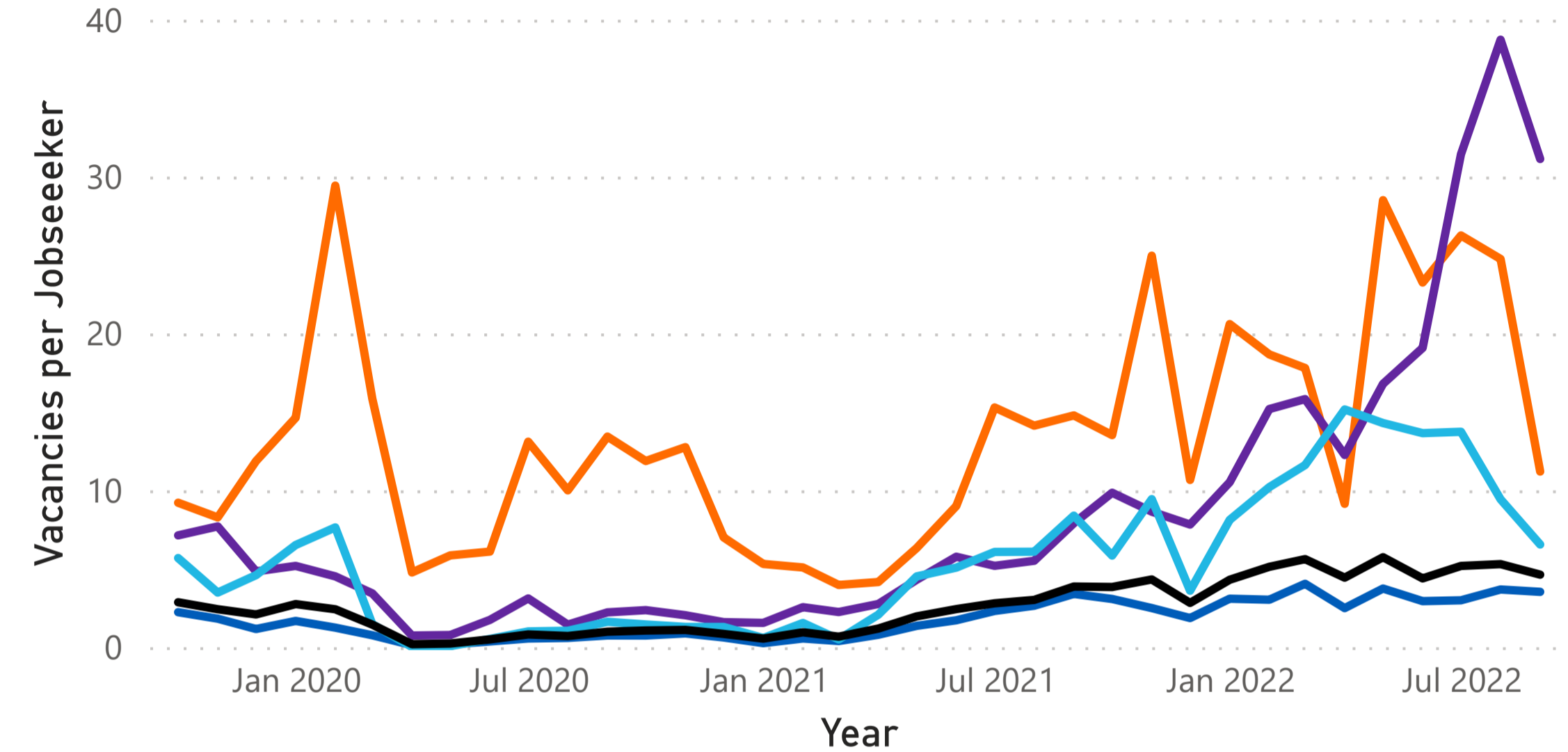
## Vacancies Advertised

● Total Finance 
 ● Total Digital 
 ● Total Business 
 ● Total Visit 
 ● Total Public 
 ● Other unspecified



## Ratio of Vacancies per Jobseeker

● Business 
 ● Digital 
 ● Finance 
 ● Visit 
 ● Total



Year Month	Ratio Finance	Ratio Digital	Ratio Business	Ratio Visit	Ratio Total
2022 M09	31.13	11.20	3.53	6.55	4.63
2022 M08	38.73	24.75	3.68	9.43	5.30
2022 M07	31.43	26.25	2.99	13.73	5.18
2022 M06	19.08	23.25	2.94	13.65	4.39
2022 M05	16.79	28.50	3.74	14.29	5.74
2022 M04	12.26	9.14	2.49	15.16	4.44
2022 M03	15.82	17.80	4.04	11.61	5.62
2022 M02	15.18	18.67	3.03	10.21	5.13
2022 M01	10.52	20.60	3.09	8.12	4.30
2021 M12	7.82	10.67	1.86	3.60	2.83
2021 M11	8.64	24.96	2.50	9.44	4.32
2021 M10	9.85	13.52	3.08	5.84	3.84

Vacancy data is compiled by the Department for Enterprise using job listings published with the Isle of Man Job Centre.

An exercise is undertaken to remove duplicate jobs, especially where a job is advertised by multiple recruitment agencies, as well as to allocate jobs to economic sectors where this is not listed.

# 1439

Current Vacancies

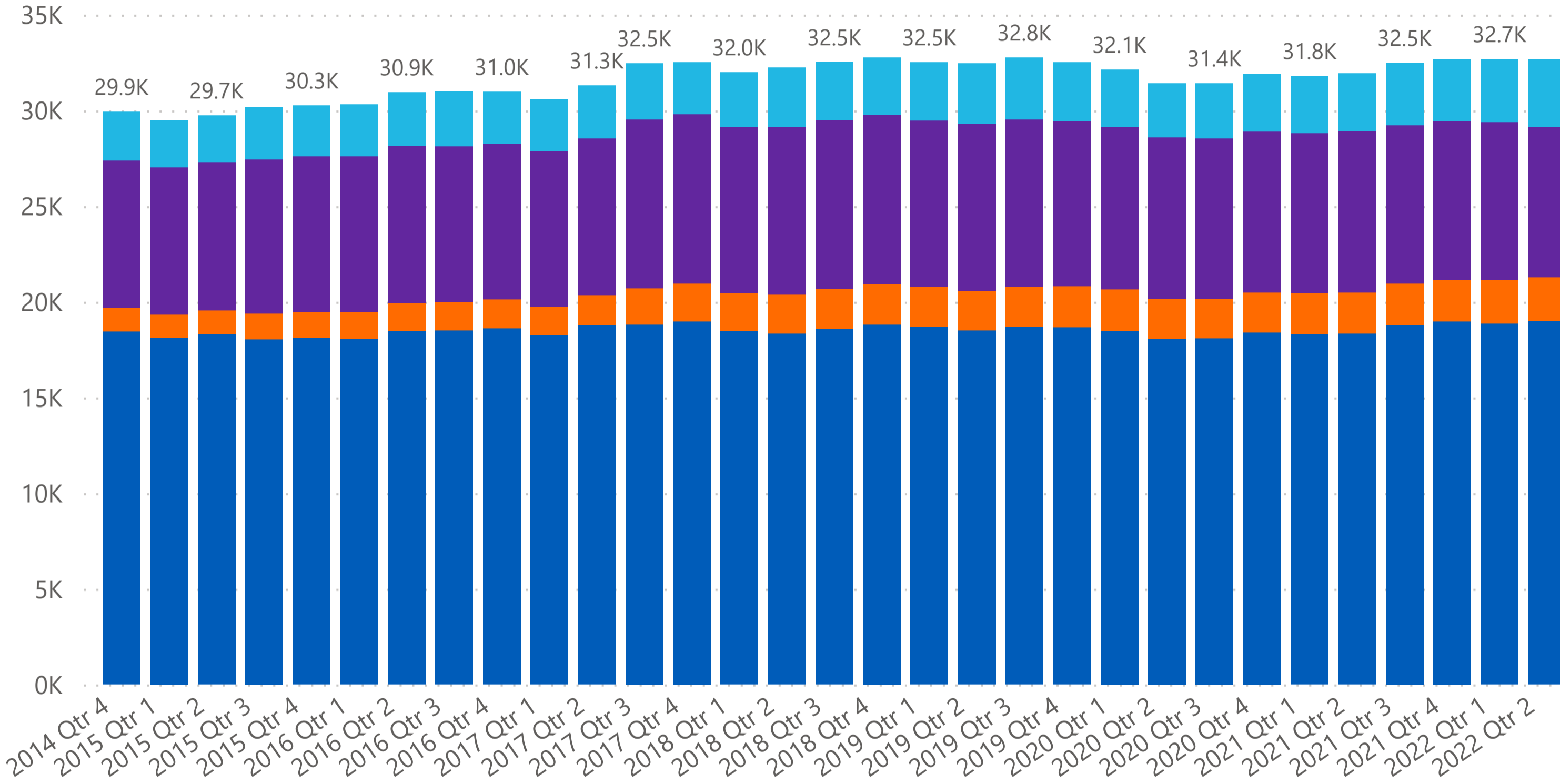
## September 2022



# Private Sector Jobs

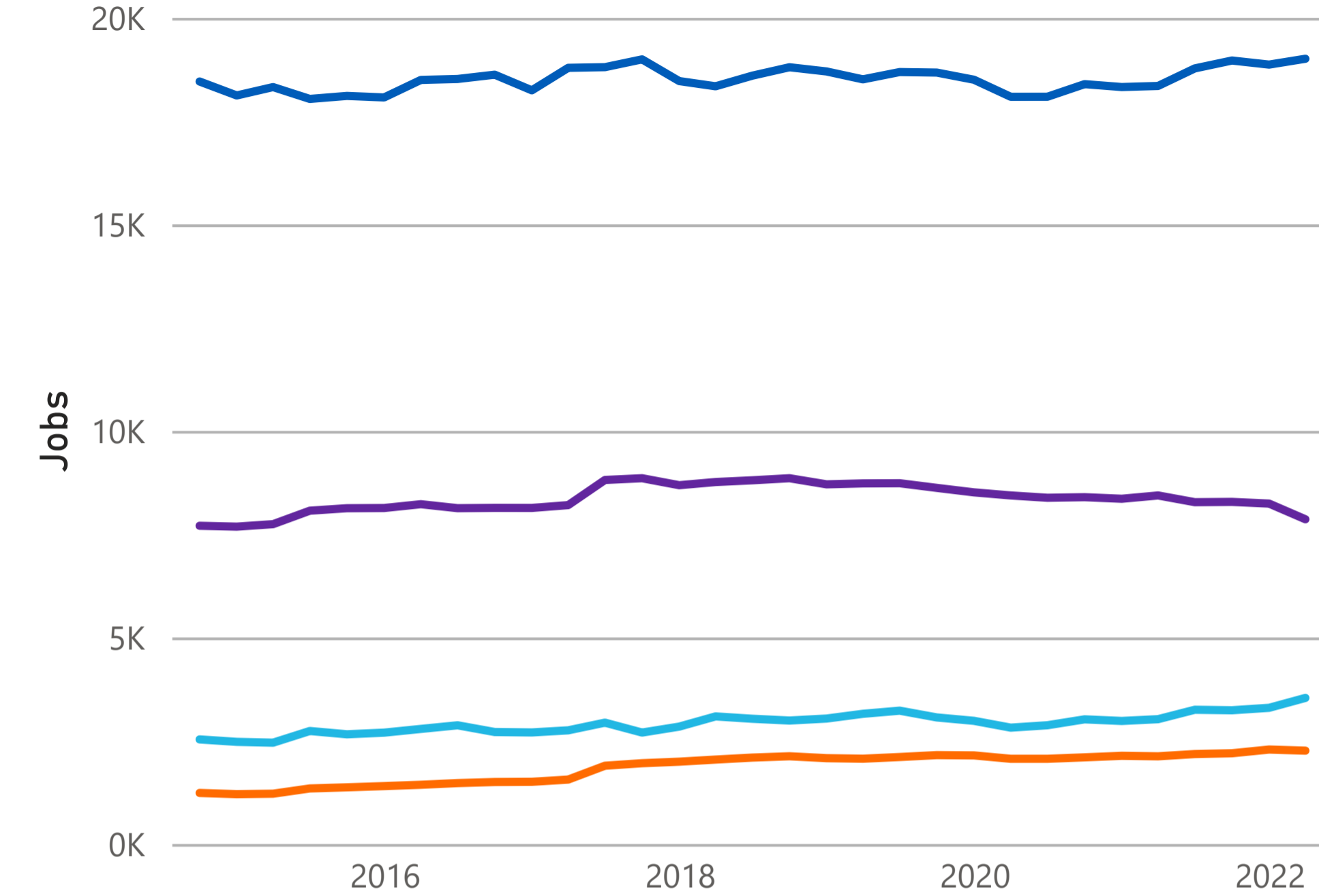
## Jobs by Agency

Agency ● Business ● Digital ● Finance ● Visit

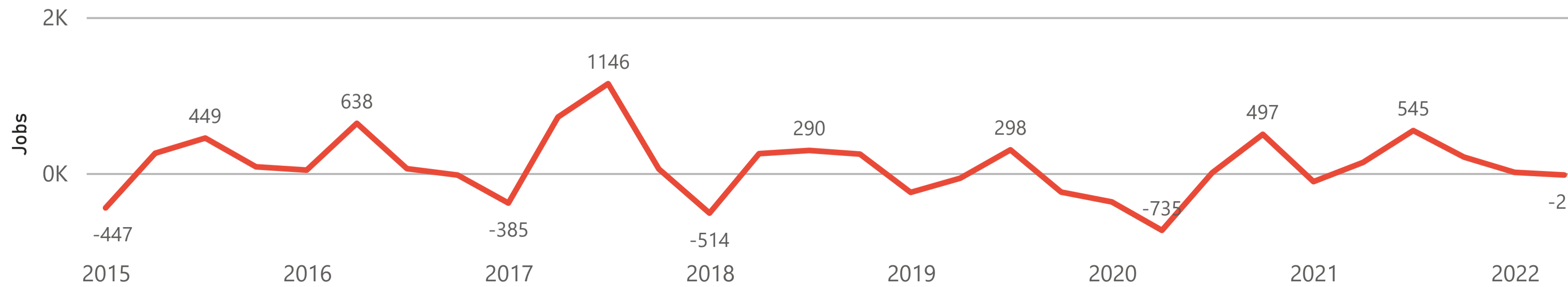


## Jobs by Agency

Agency ● Business ● Digital ● Finance ● Visit



## Quarterly Change in Jobs

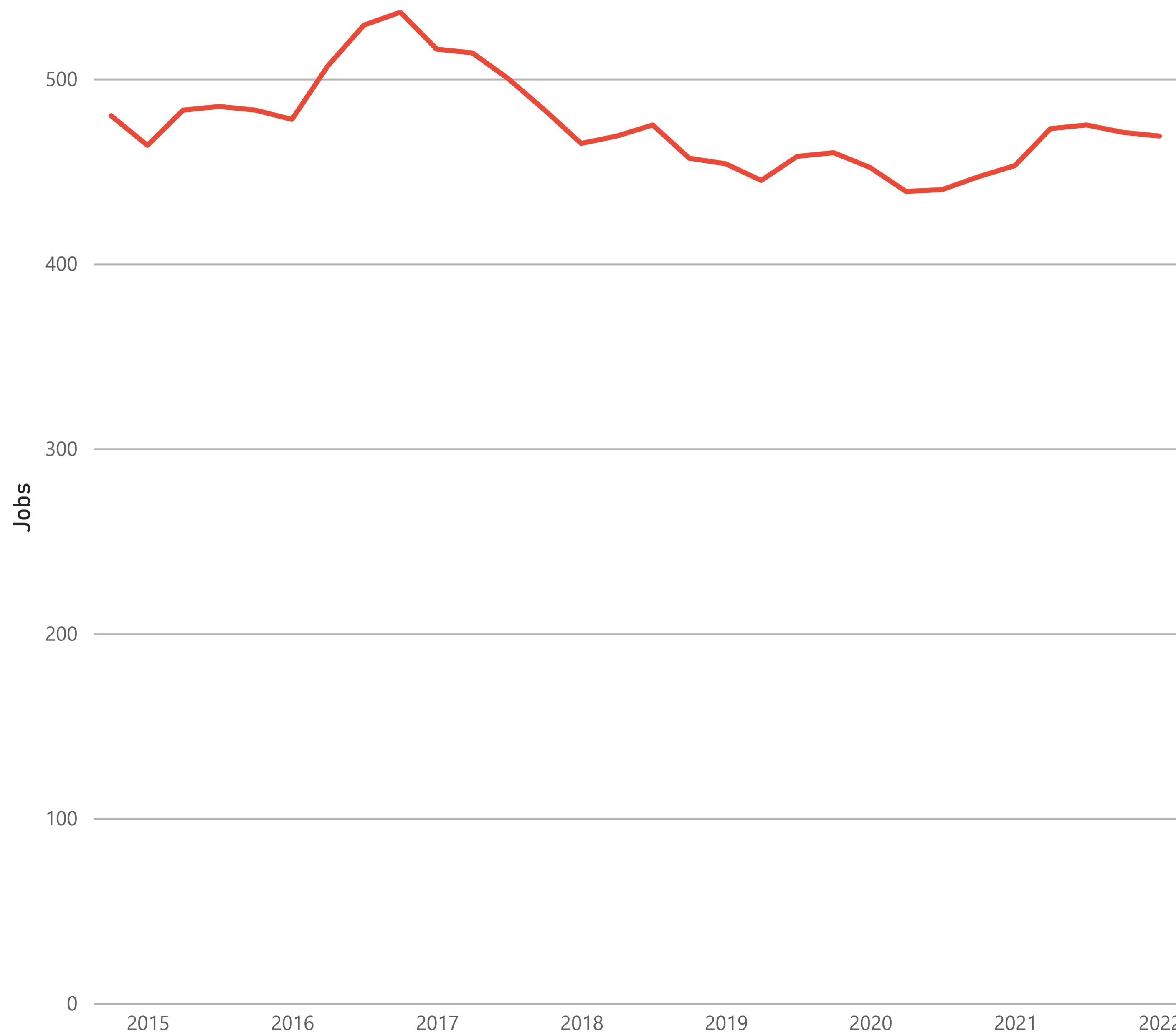


Year	Business	Digital	Finance	Visit	Total
<b>2022</b>					
Qtr 2	19010	2260	7861	3537	<b>32668</b>
Qtr 1	18868	2287	8241	3297	<b>32693</b>
<b>2021</b>					
Qtr 4	18967	2197	8282	3238	<b>32684</b>
Qtr 3	18776	2178	8275	3250	<b>32479</b>
Qtr 2	18351	2123	8438	3022	<b>31934</b>
Qtr 1	18325	2135	8358	2979	<b>31797</b>
<b>2020</b>					
Qtr 4	18395	2098	8396	3018	<b>31907</b>
Qtr 3	18090	2063	8382	2875	<b>31410</b>
Qtr 2	18089	2063	8438	2817	<b>31407</b>
Qtr 1	18502	2145	8513	2982	<b>32142</b>
<b>2019</b>					

# Private Sector Jobs

Note: Some sectors are affected when employers are reallocated into different economic sectors (e.g. Insurance > Other Finance and Business Services)

## Jobs by Agency



### Economic Sector

● Agriculture, Forestry & Fishing

### Economic Sector

- Agriculture, Forestry & Fishing
- Banking
- Catering and Entertainment
- Construction
- Corporate Service Providers
- Education
- Egaming
- Information and Communication Technology
- Insurance
- Legal and Accountancy Services
- Manufacturing: Engineering
- Manufacturing: Food & Drink
- Manufacturing: General
- Medical & Health Services
- Mining & Quarrying
- Miscellaneous Services
- Other Professional Services
- Retail Distribution
- Tourist Accommodation
- Transport and Communications
- Utilities
- Wholesale Distribution

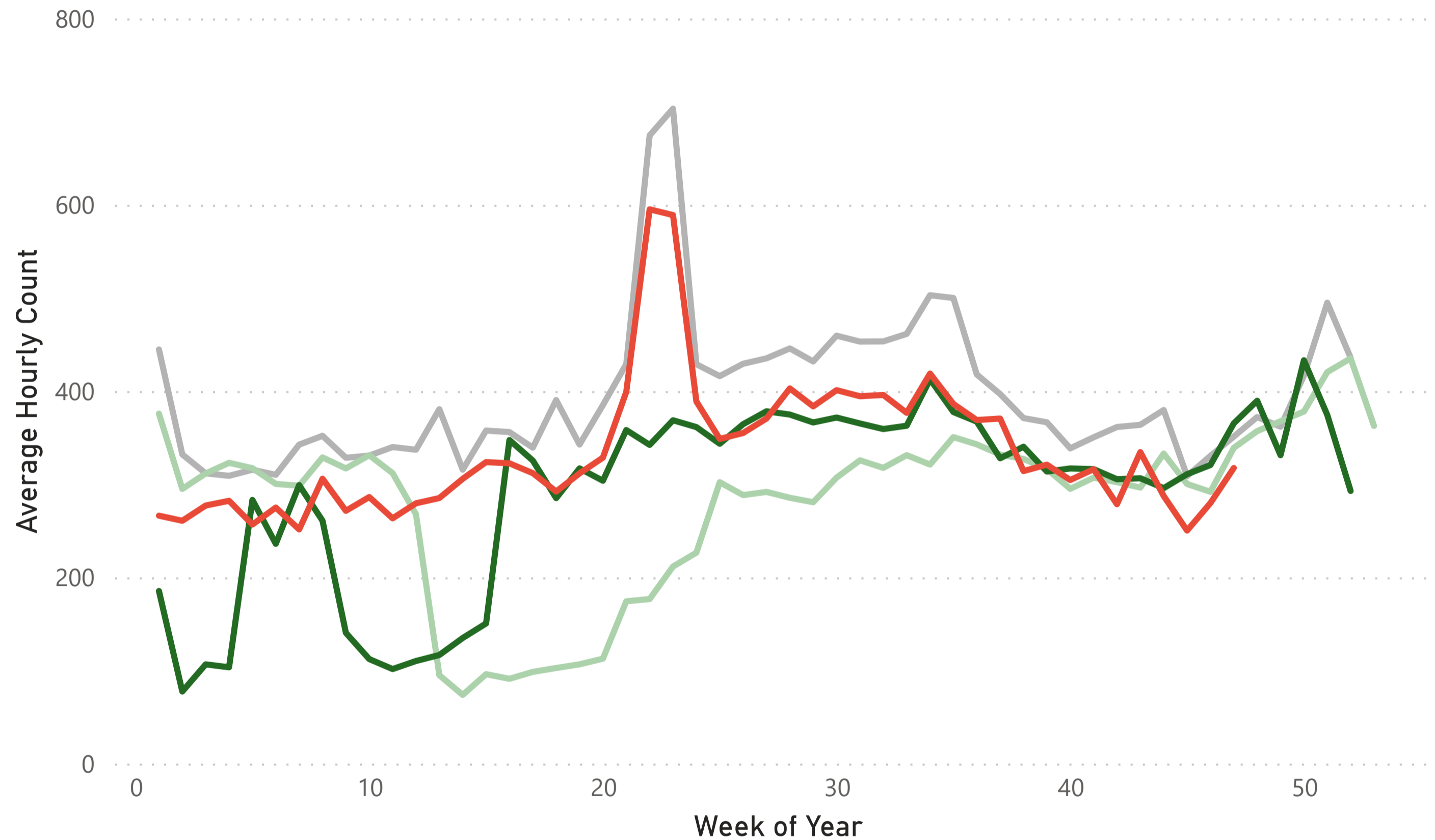
# Douglas Footfall

## 27 November 2022

Last updated

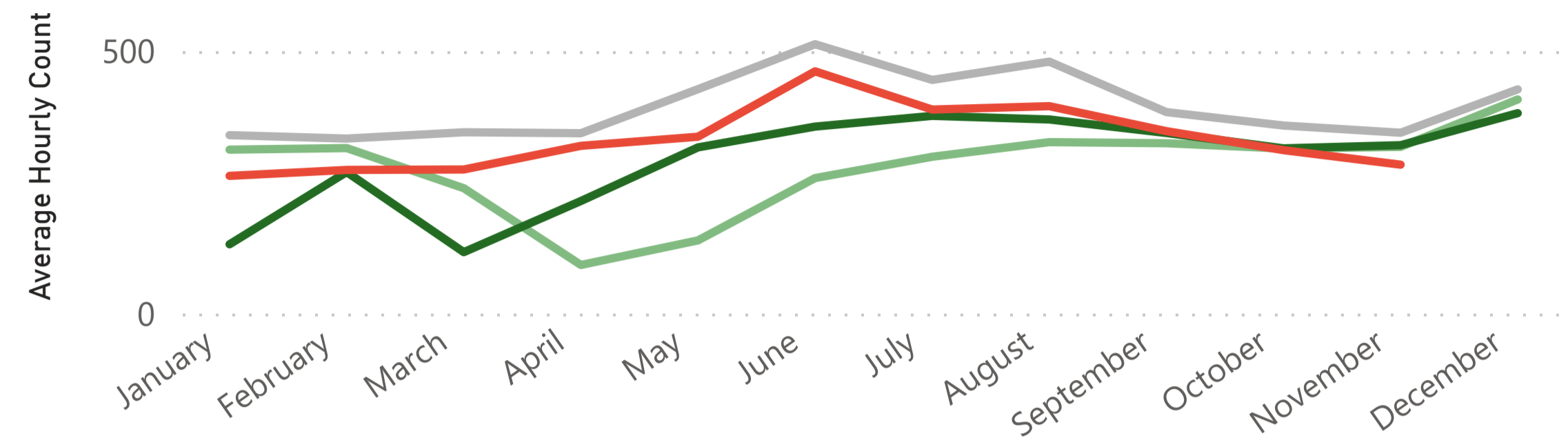
### Average Count

Year ● 2019 ● 2020 ● 2021 ● 2022



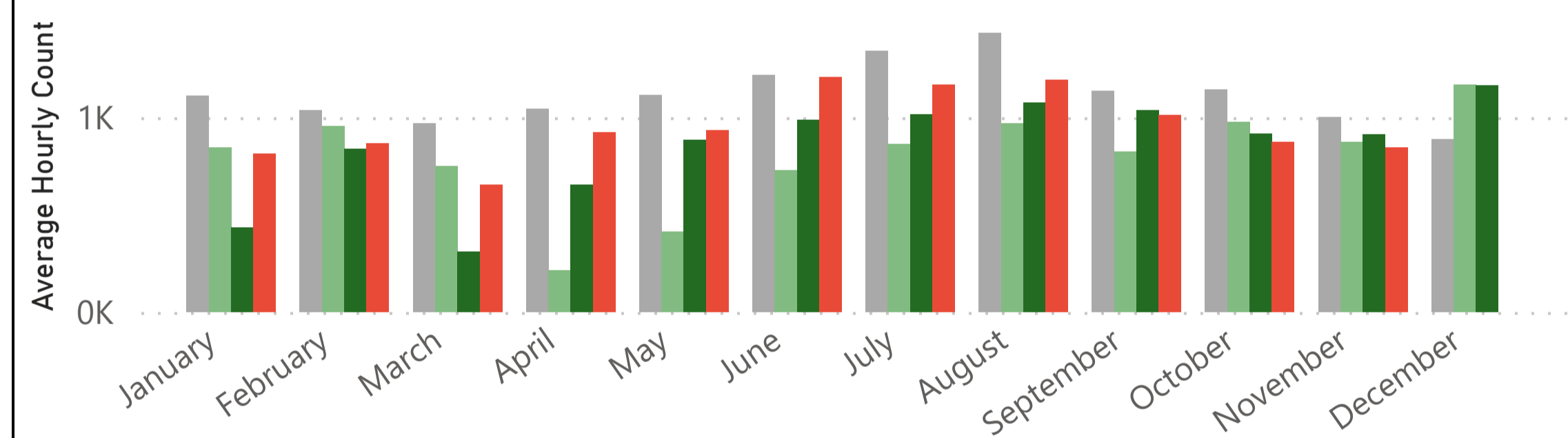
### Average Count

Year ● 2019 ● 2020 ● 2021 ● 2022



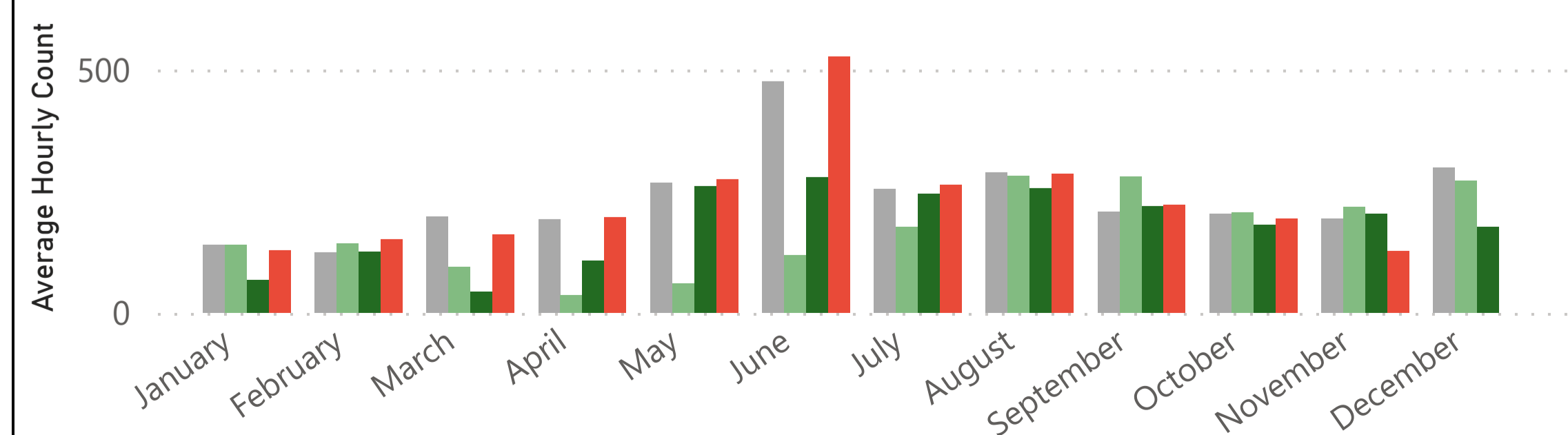
### Wednesday Lunchtime - Average Counts

Year ● 2019 ● 2020 ● 2021 ● 2022



### Saturday Night - Average Counts

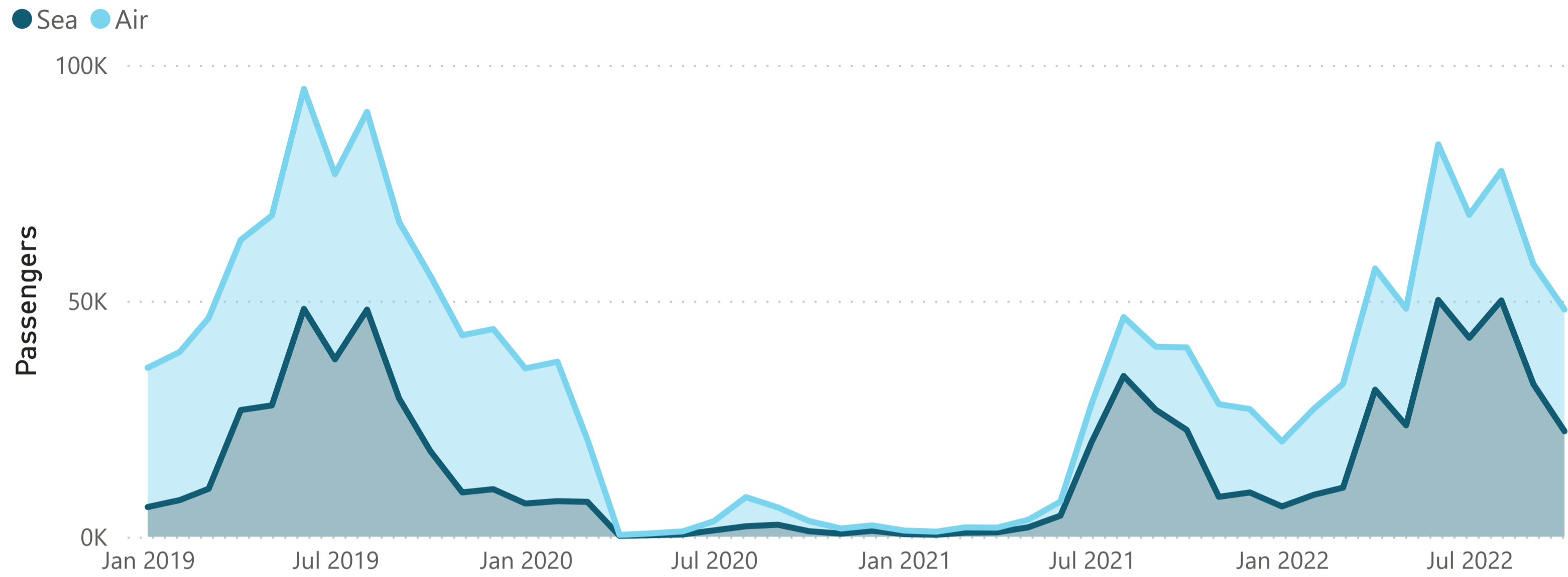
Year ● 2019 ● 2020 ● 2021 ● 2022



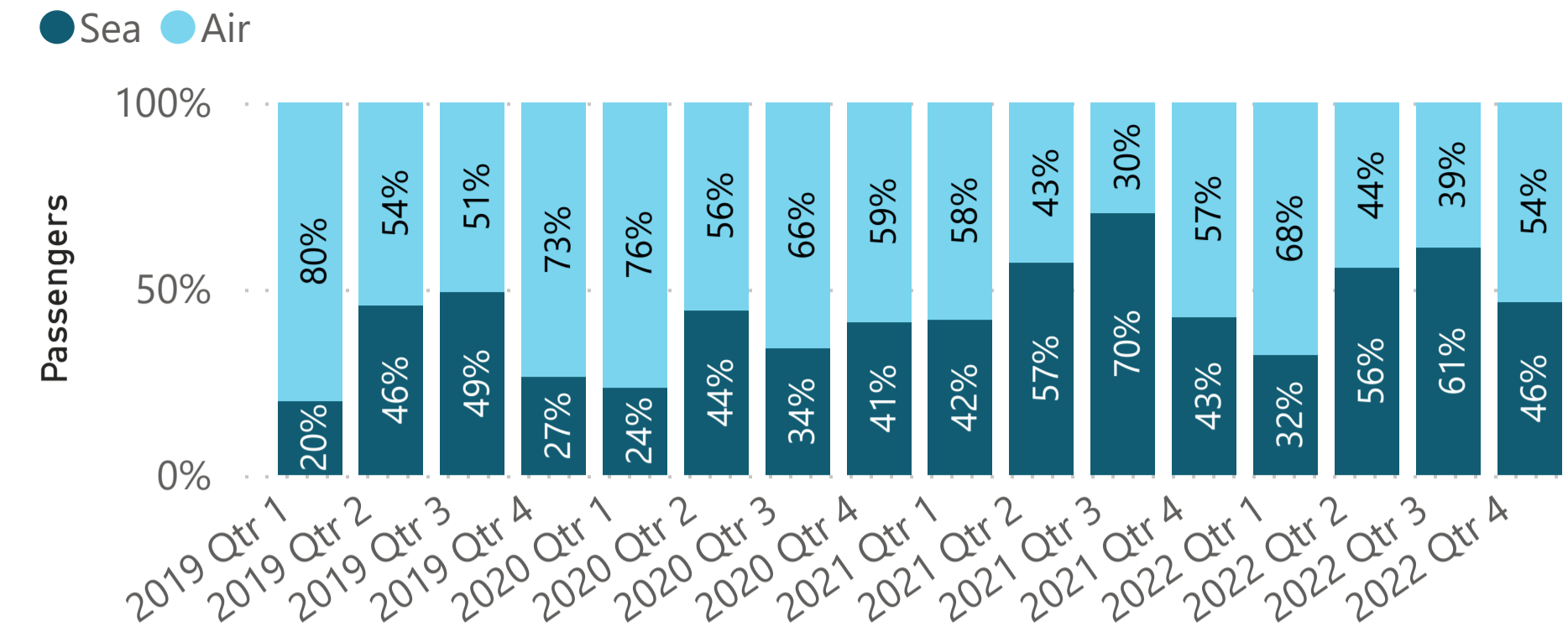
Footfall counting is undertaken in Douglas Town Centre by Douglas Borough Council at three locations: Granville St, Castle St, and Regent St. The figures on this page relate to hourly average counts across all locations by week / month. The charts on the right indicate counts for example times of day.

# Transport

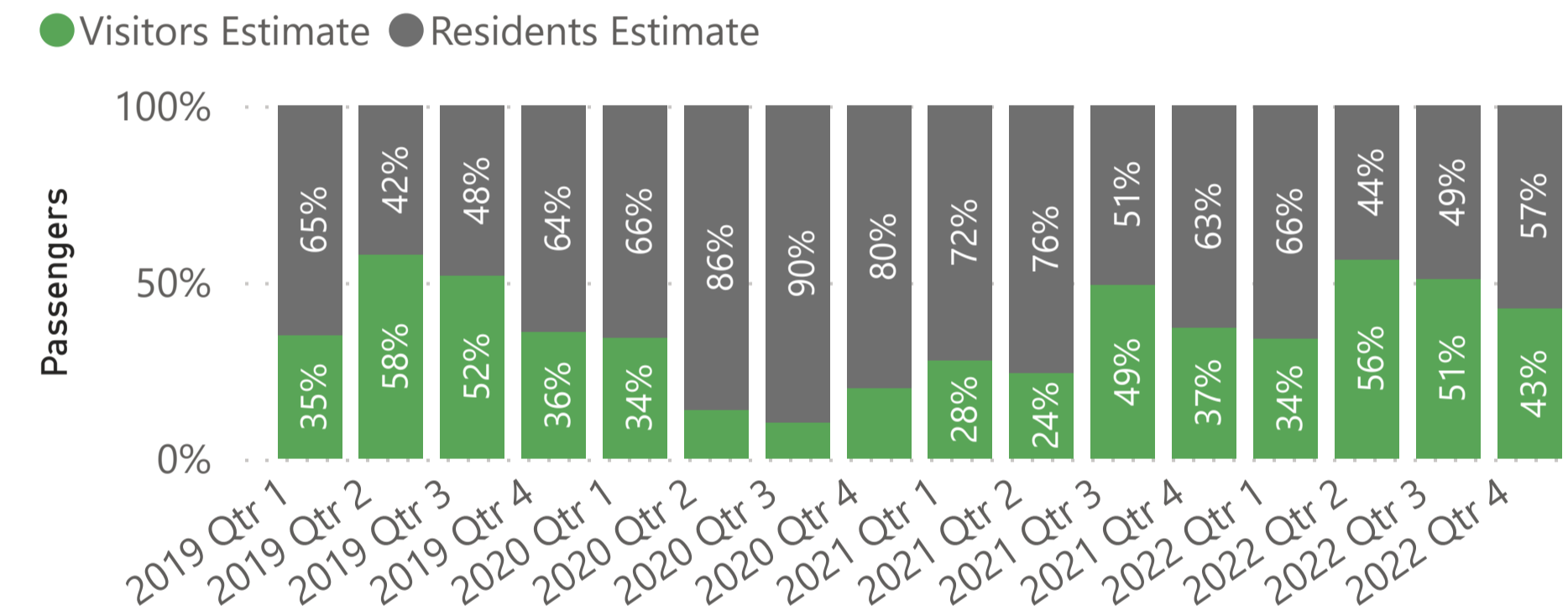
## Air and Sea Passenger Departures



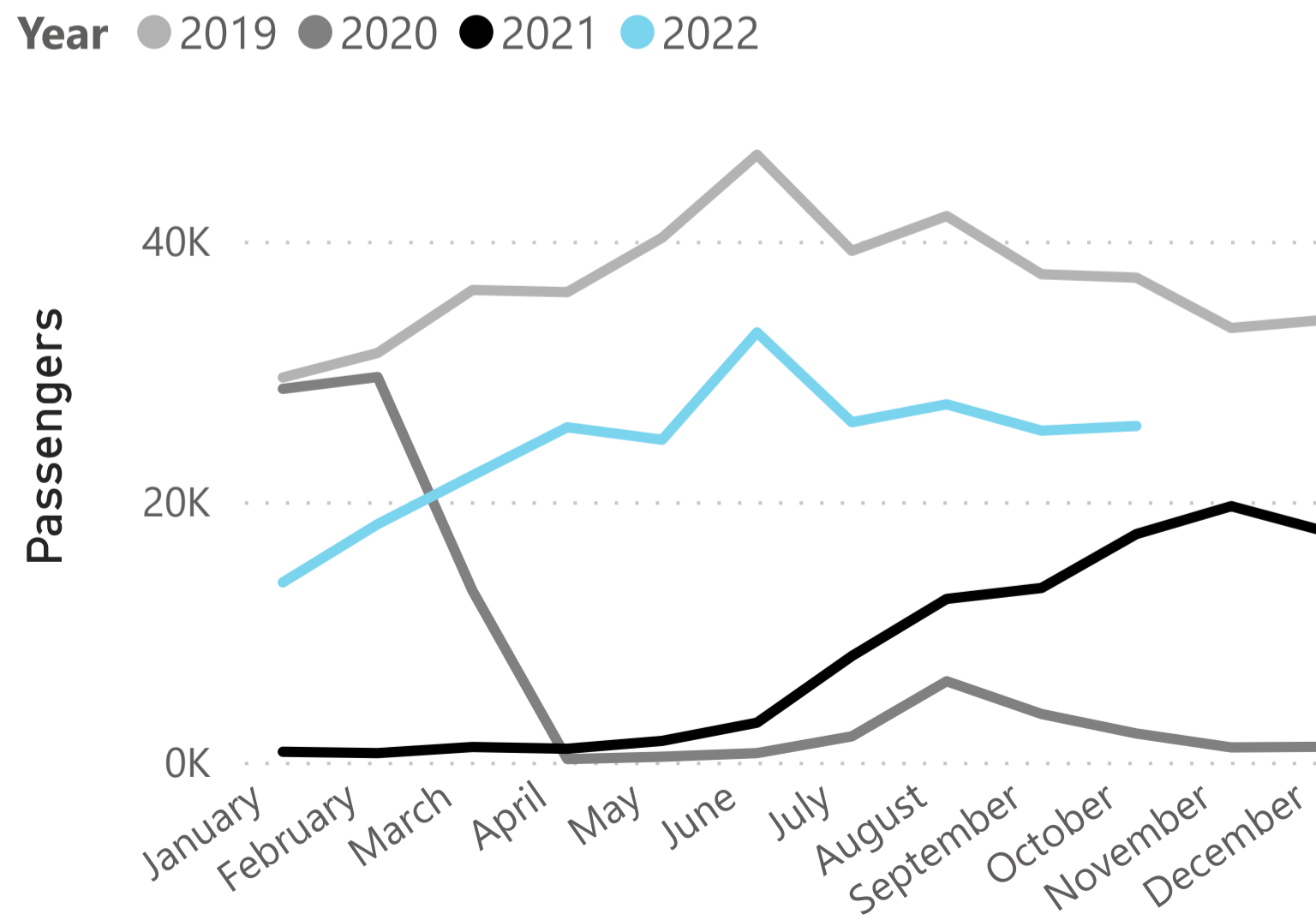
## Air and Sea % Share (Passenger Departures)



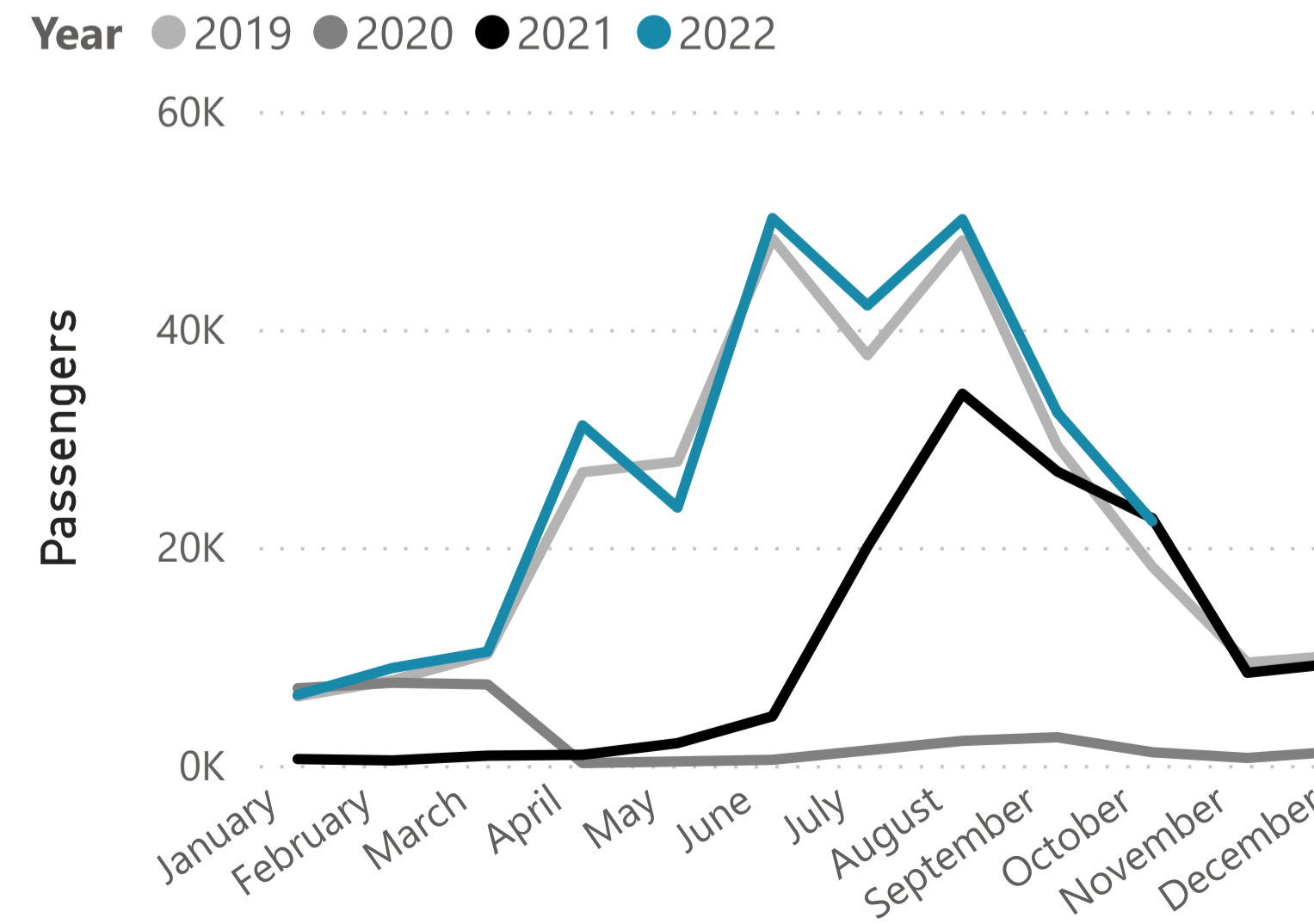
## Estimated Visitor % Share (SEA ONLY)



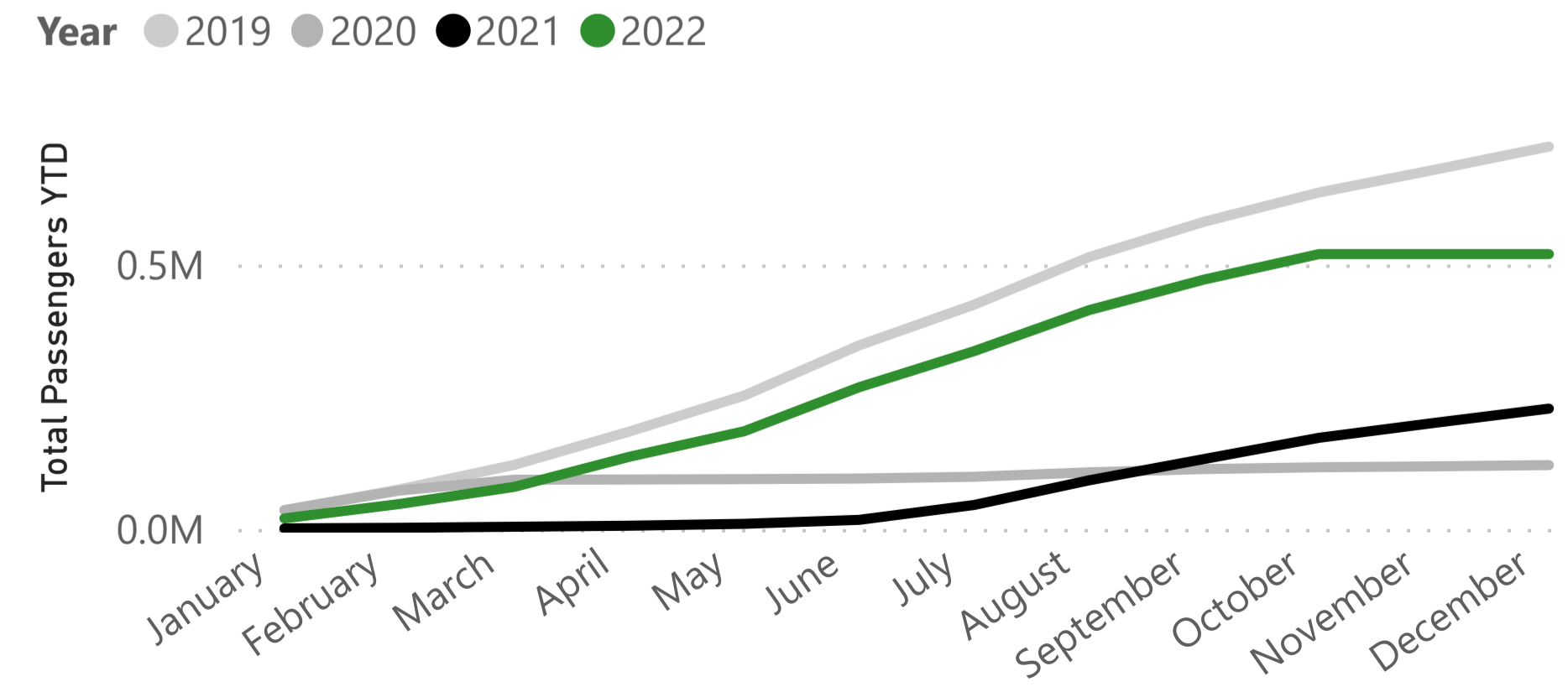
## Air Passenger Departures



## Sea Passenger Departures



## Year-to-date Totals (Air and Sea)

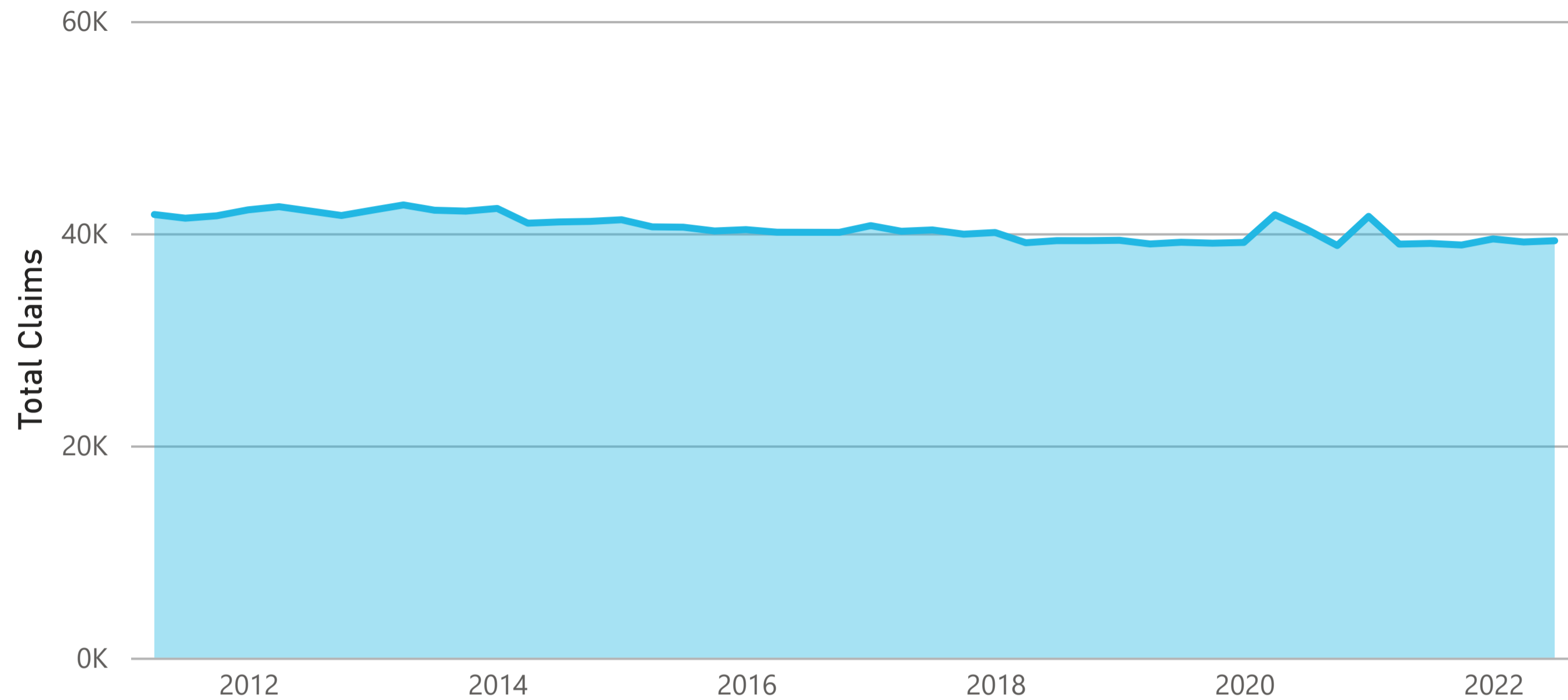




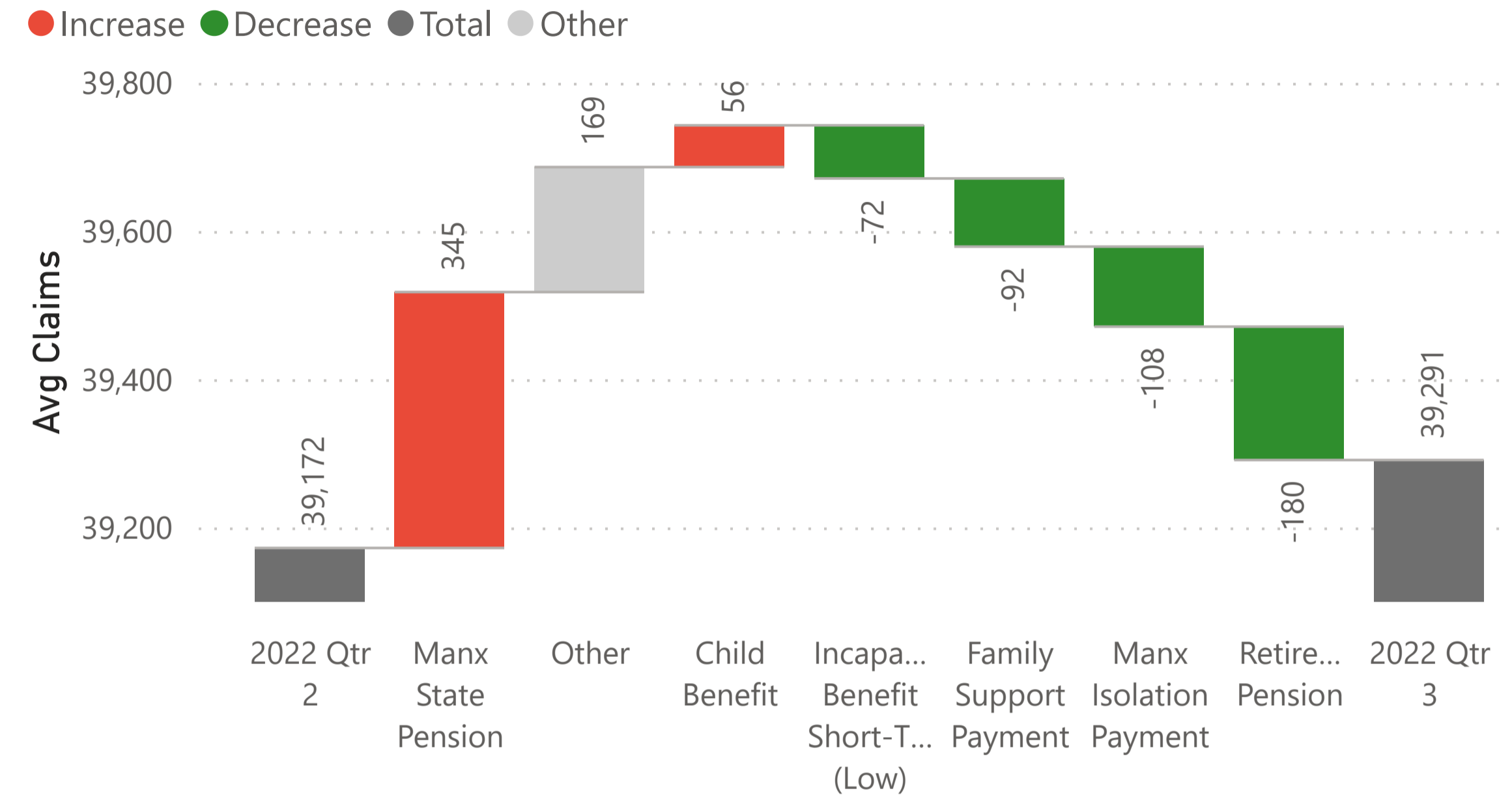
# Benefits Claims and Payments

The below chart shows movements in Quarterly Average Claims by Benefit Type. Red bars indicate an increase in claims from Quarter to Quarter and green bars indicate a decrease in claims.

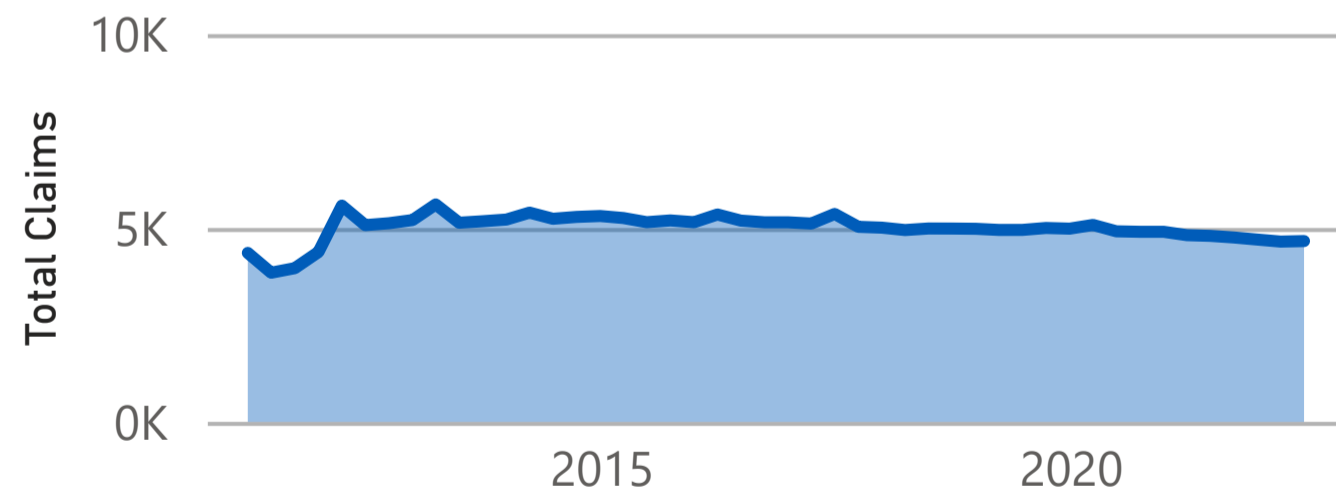
## Total Claims



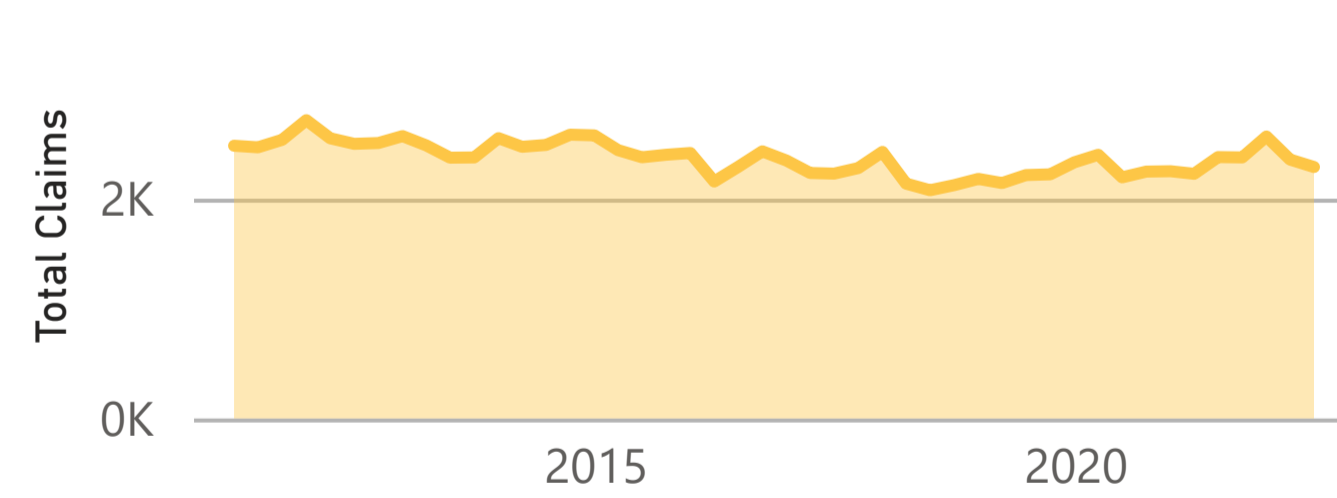
## Changes to Avg Claims by Benefit Type



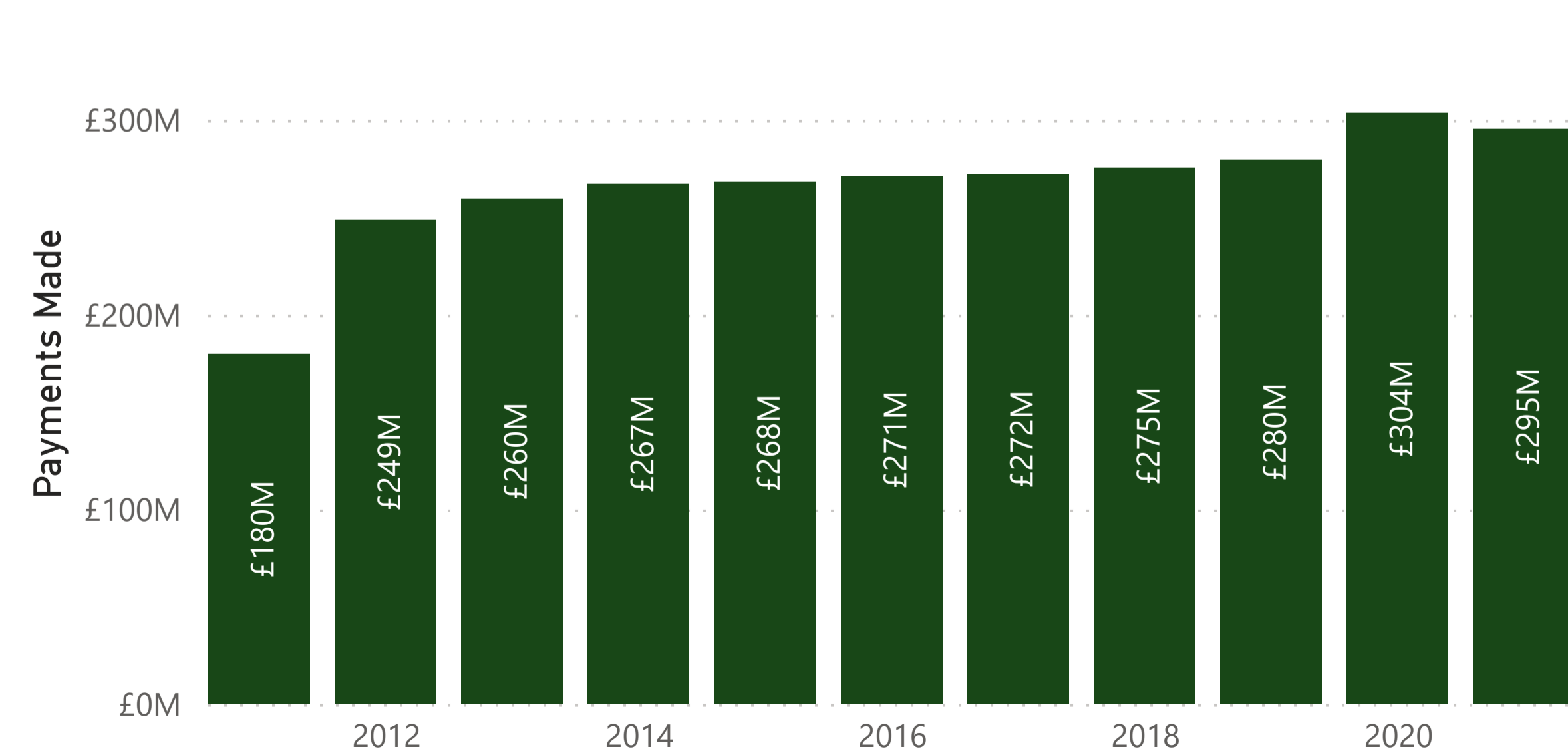
## Income Support, EPA



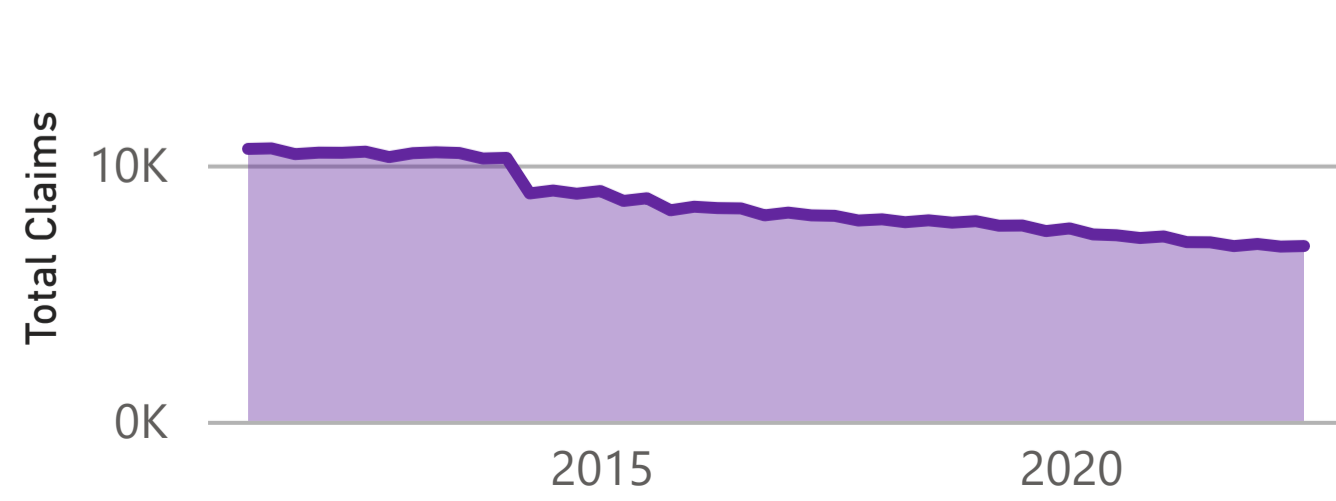
## Incapacity Benefit



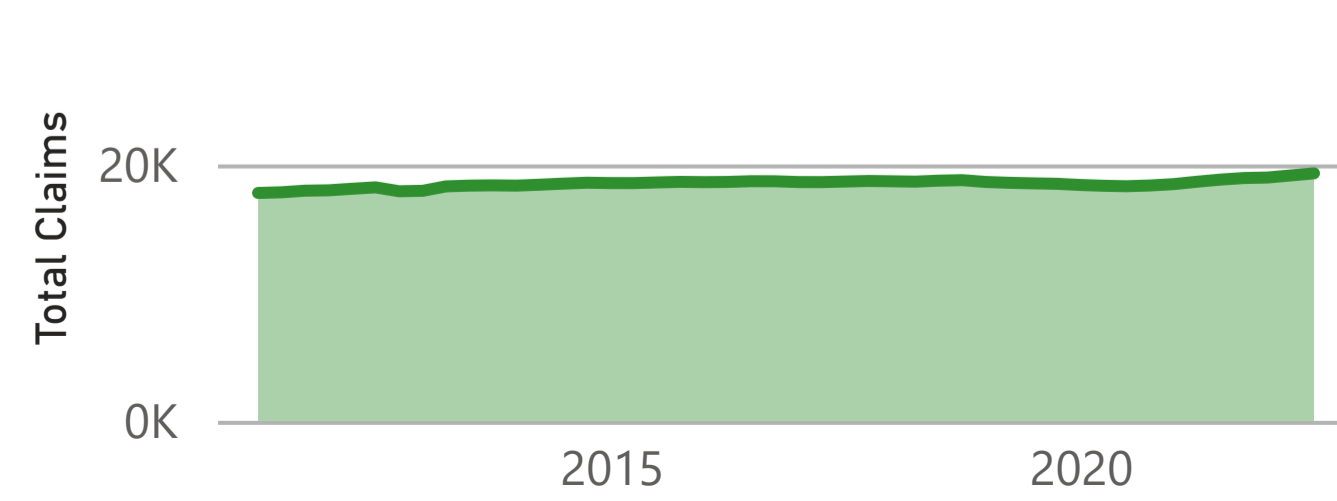
## Benefits Payments (£)



## Maternity, Paternity, Child Benefit



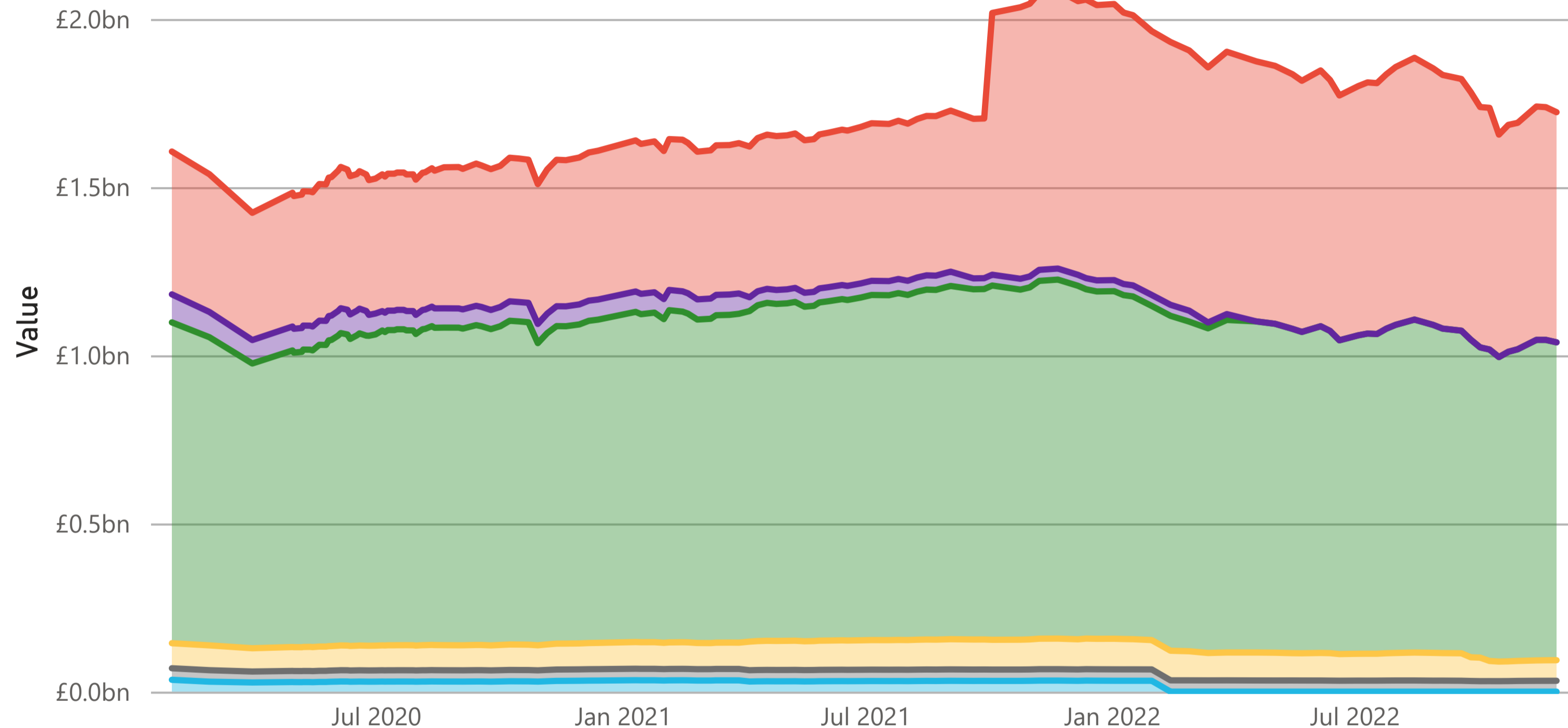
## Pensions



# Government Reserves (unaudited)

## IOM Government Reserves Position (Unaudited)

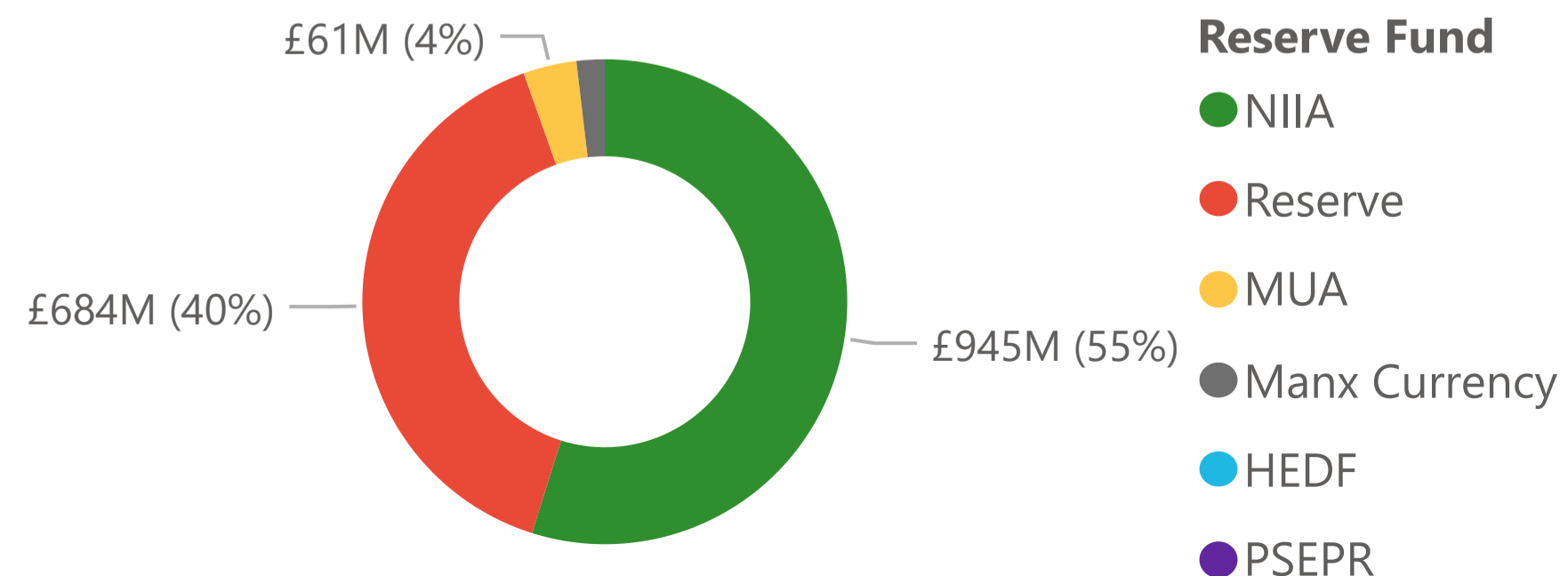
Reserve Fund ● HEDF ● Manx Currency ● MUA ● NIIA ● PSEPR ● Reserve



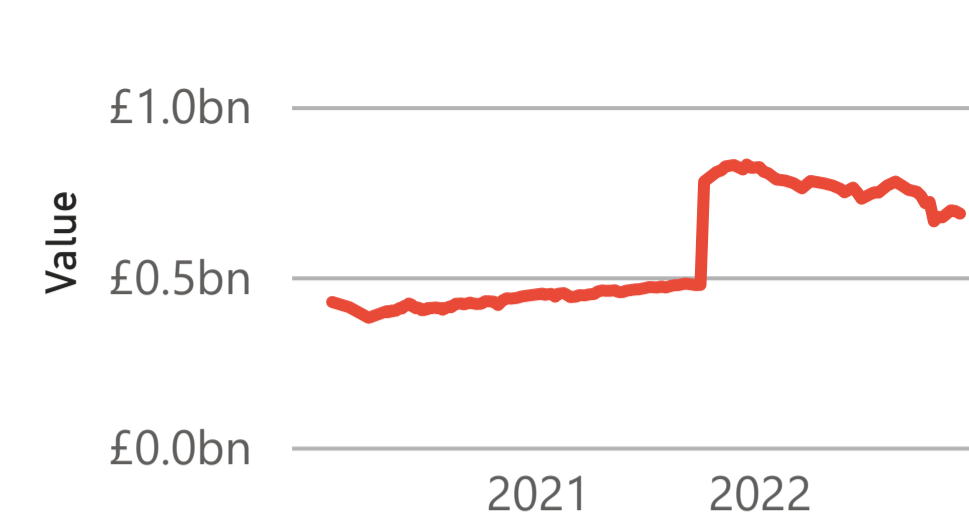
Current Proportion of total reserves

29 November 2022

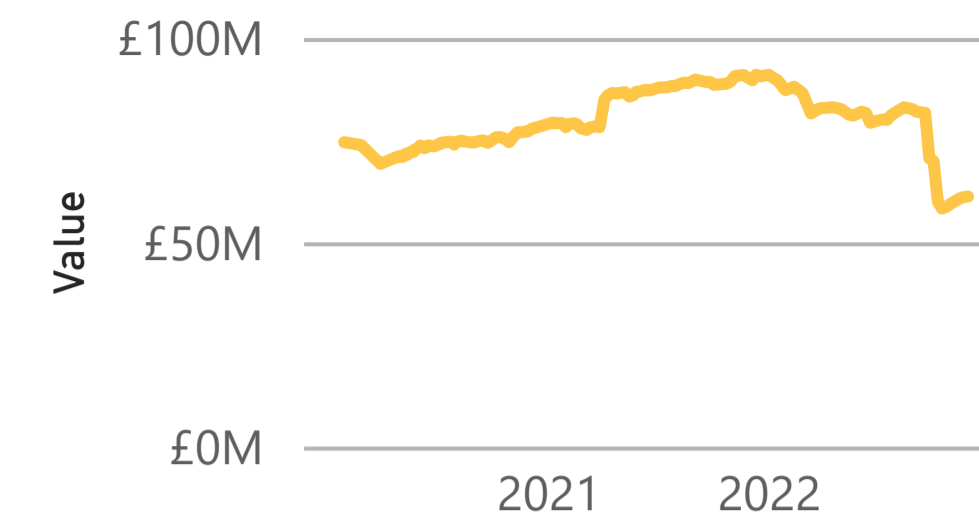
Latest Data



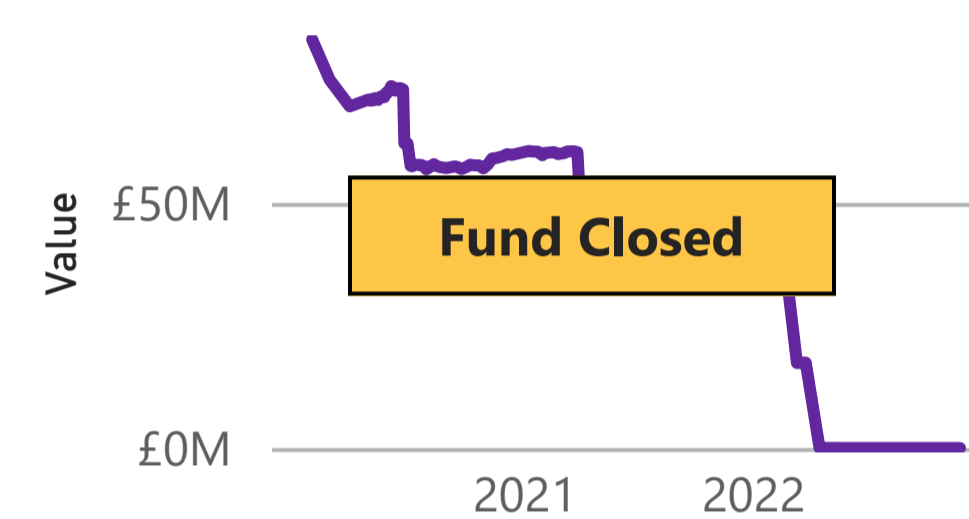
### Reserve



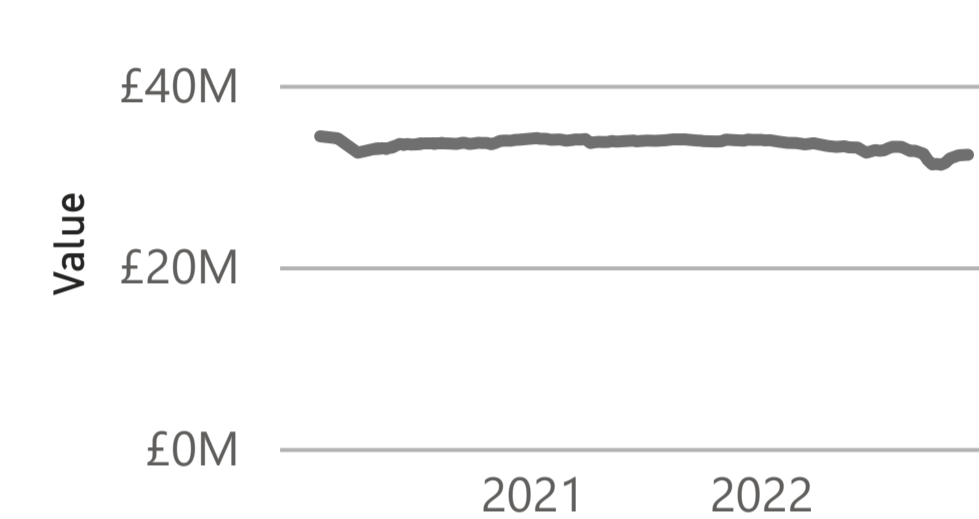
### MUA



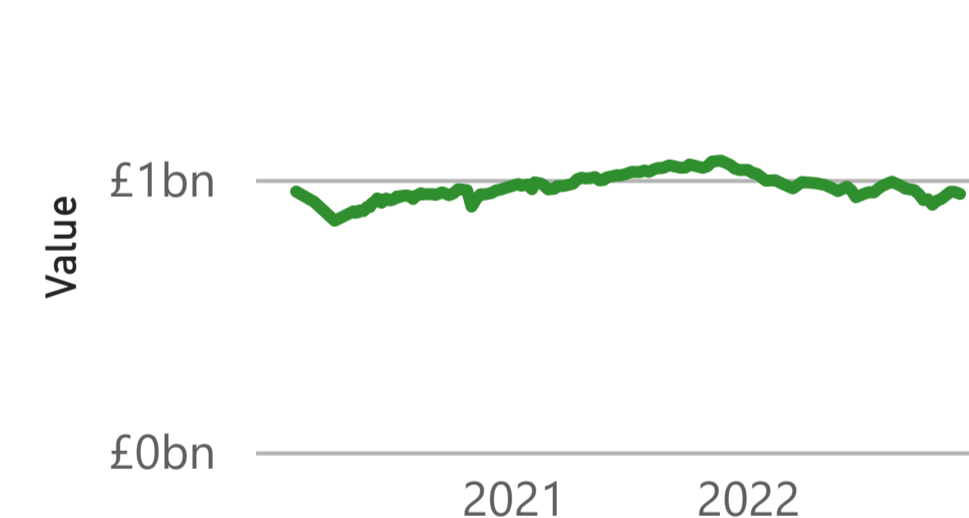
### Public Sector Pensions Reserve



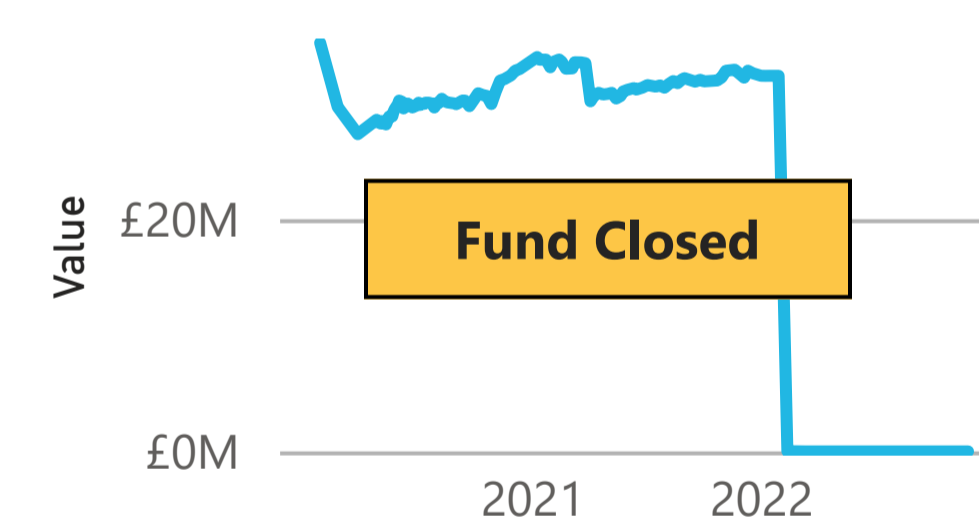
### Manx Currency



### National Insurance



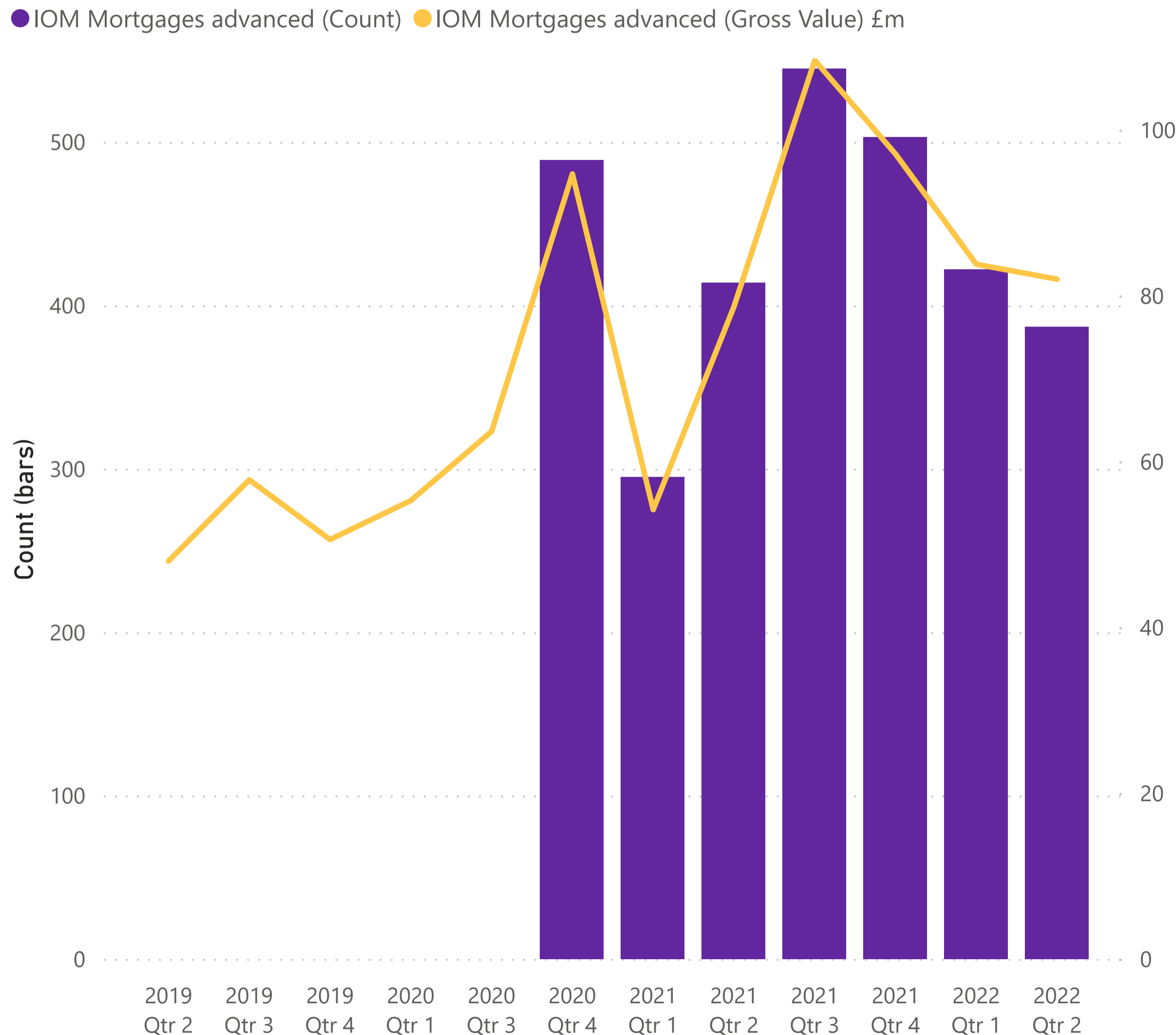
### Hospital Estates Dev Fund



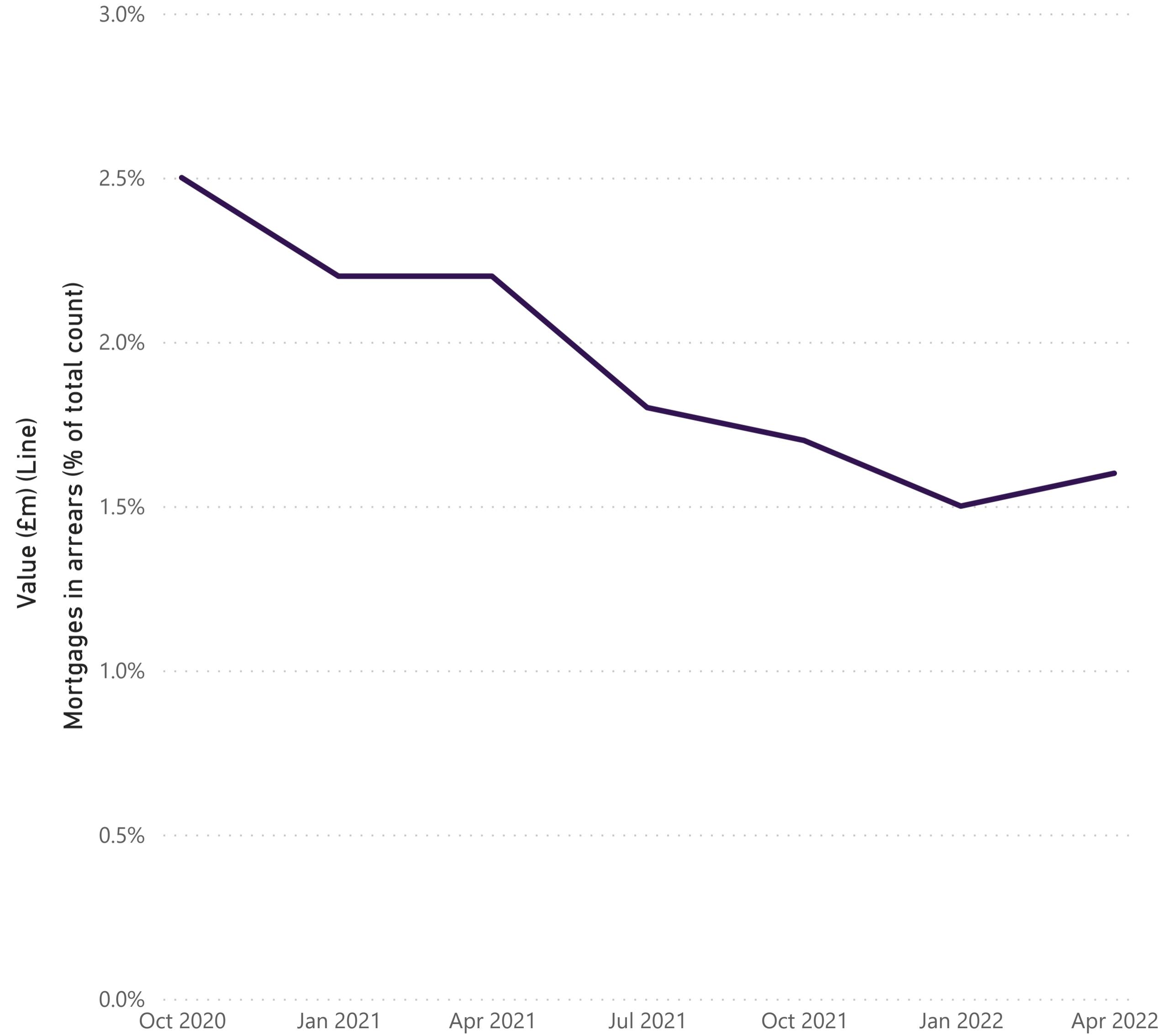
Reserve Fund	Description	Value
NIIA	National Insurance Fund	£945,101,078
Reserve	Reserve Fund	£684,278,902
MUA	Manx Utilities	£61,216,667
Manx Currency	Manx Currency	£32,292,978
HEDF	Hospital Estate Development Fund	£0
PSEPR	Public Sector Pensions Reserve	£0
<b>Total</b>		<b>£1,722,889,625</b>

# Mortgage Information

IOM Residential Mortgages Advanced



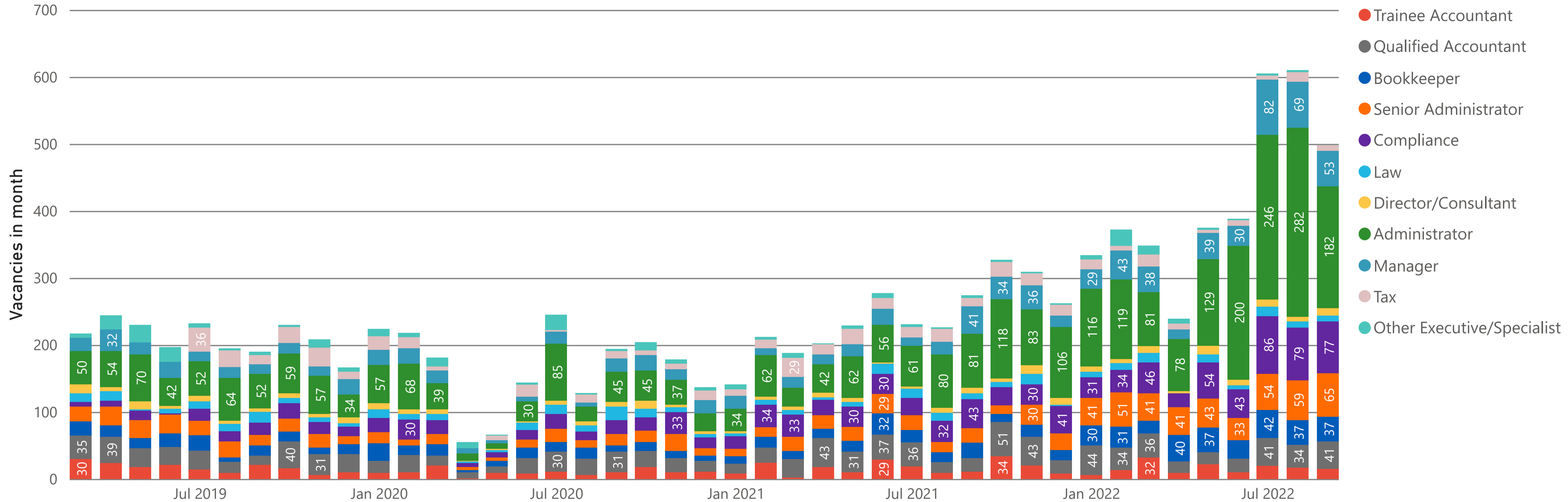
Mortgages in arrears (Isle of Man)



Additional Charts > > >

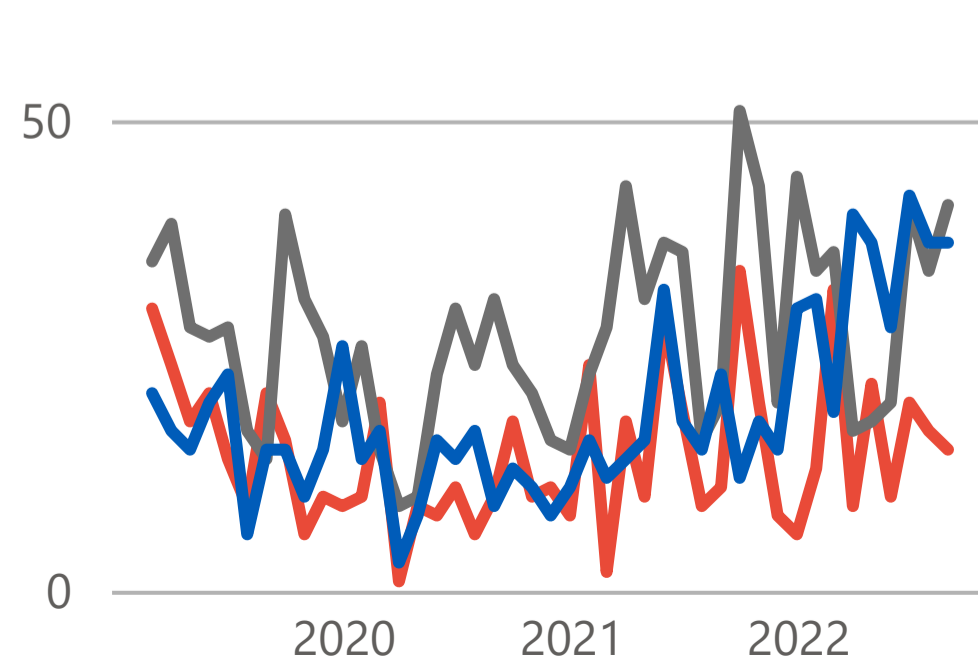


# Vacancies - Finance Agency



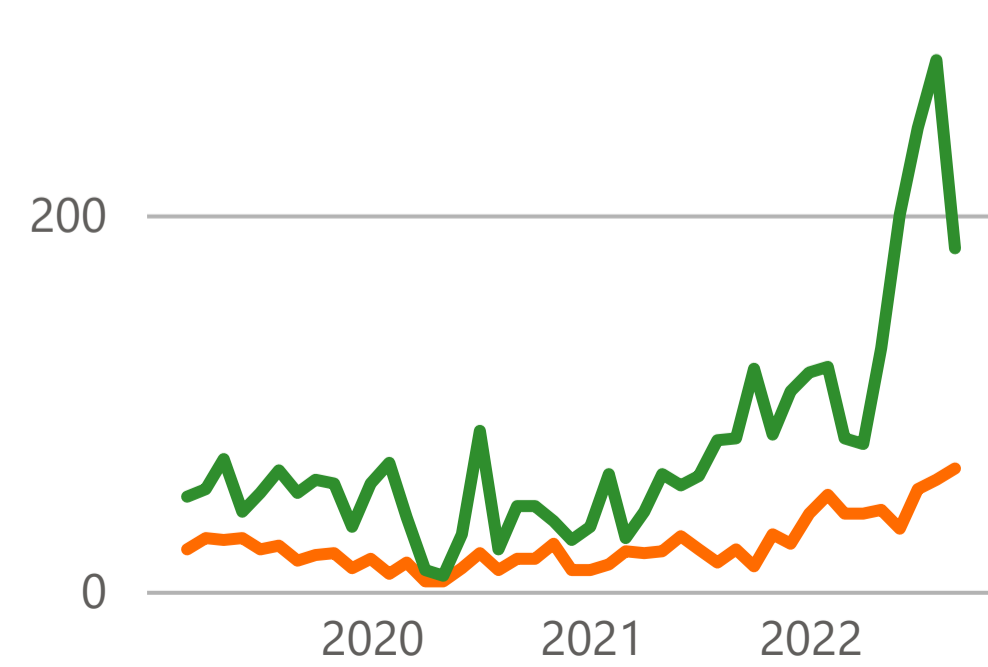
## Accountancy Vacancies

● Trainee Ac... ● Qualified ... ● Bookkee...



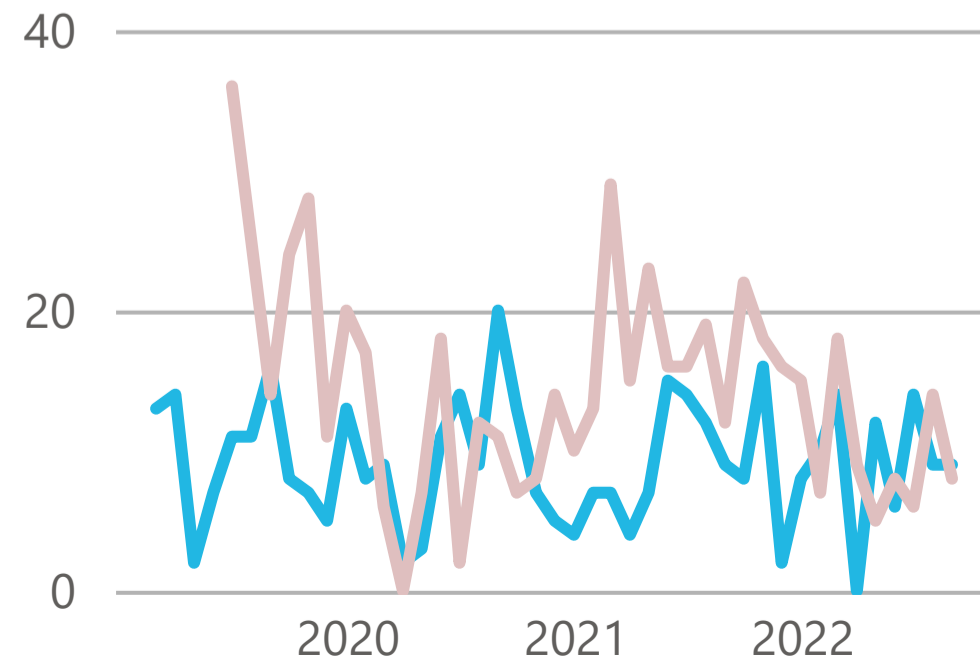
## Administrator Vacancies

● Senior Administrator ● Administrator



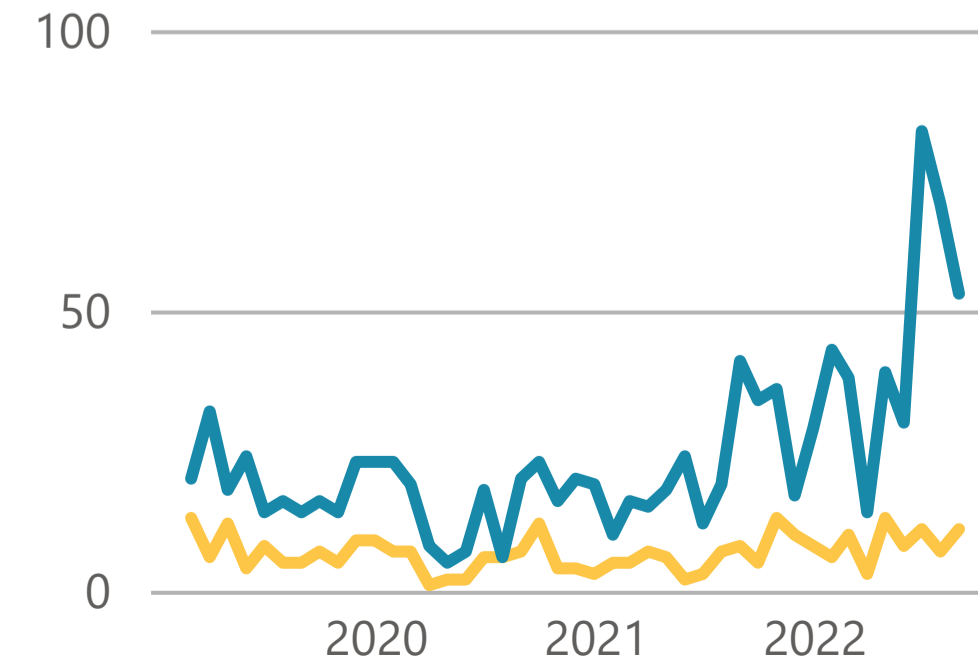
## Legal and Tax Vacancies

● Law ● Tax



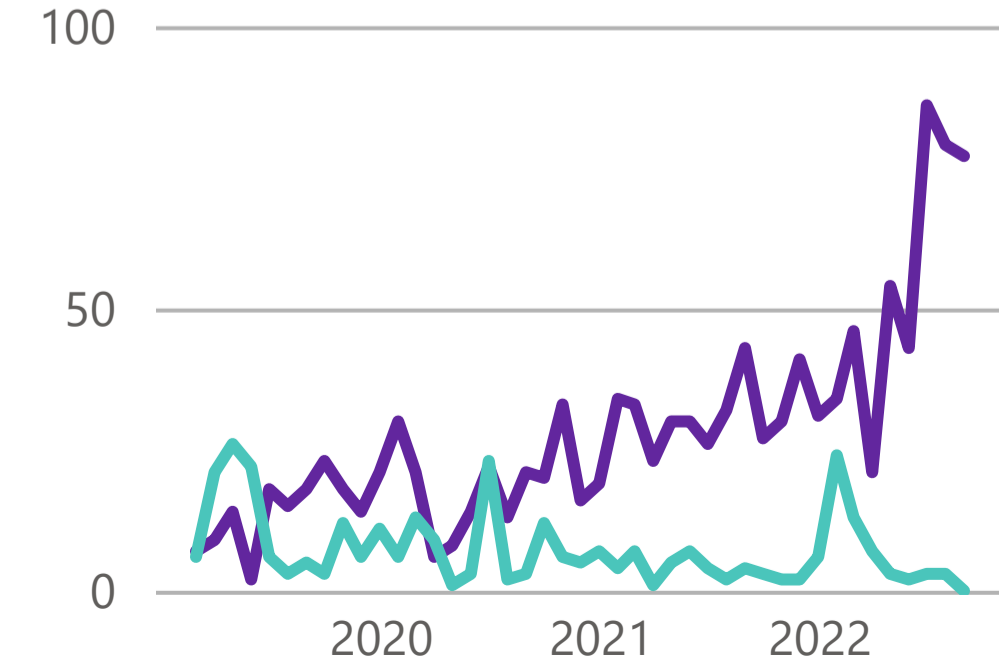
## Director/Management Vacancies

● Director/Consultant ● Manager

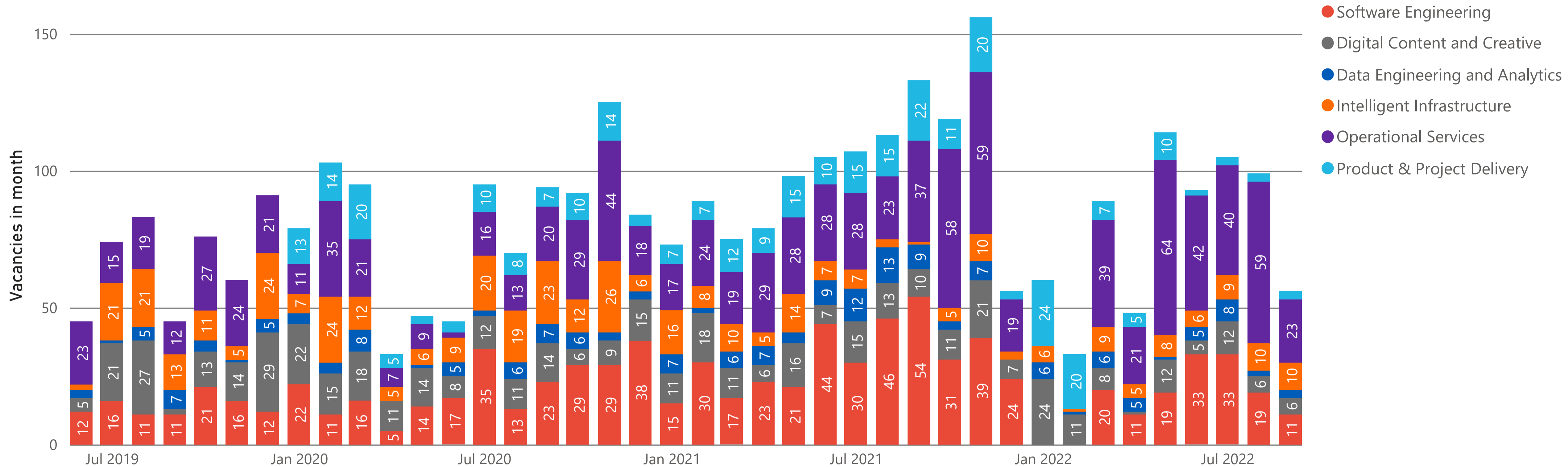


## Compliance/Other Vacancies

● Compliance ● Other Executive/Specialist

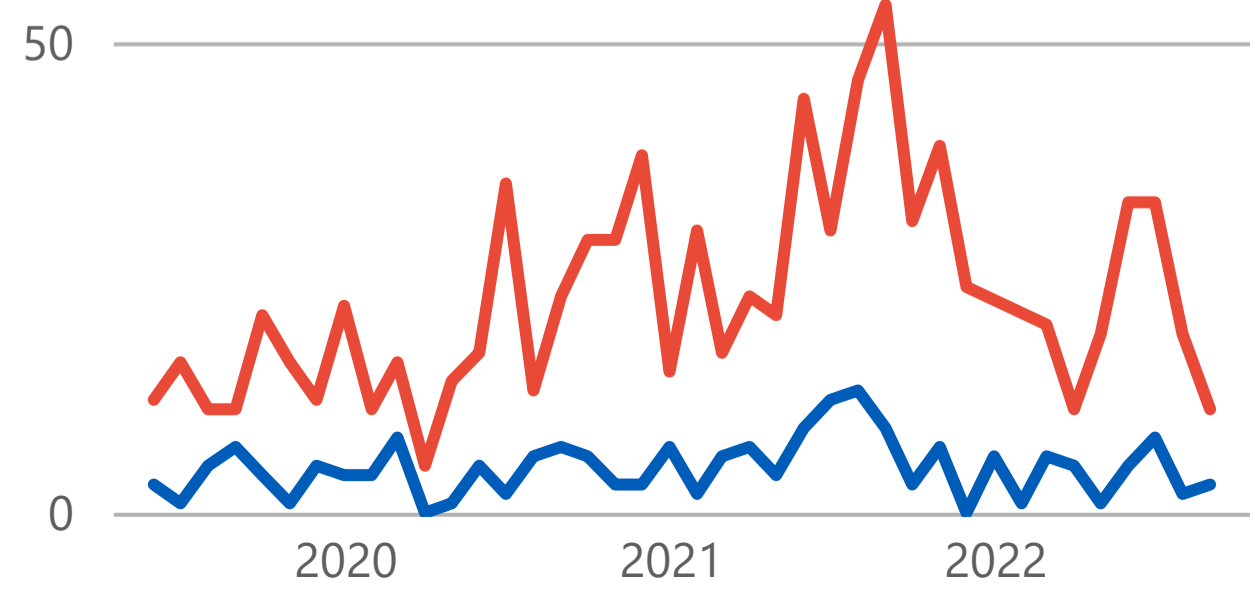


# Vacancies - Digital Agency



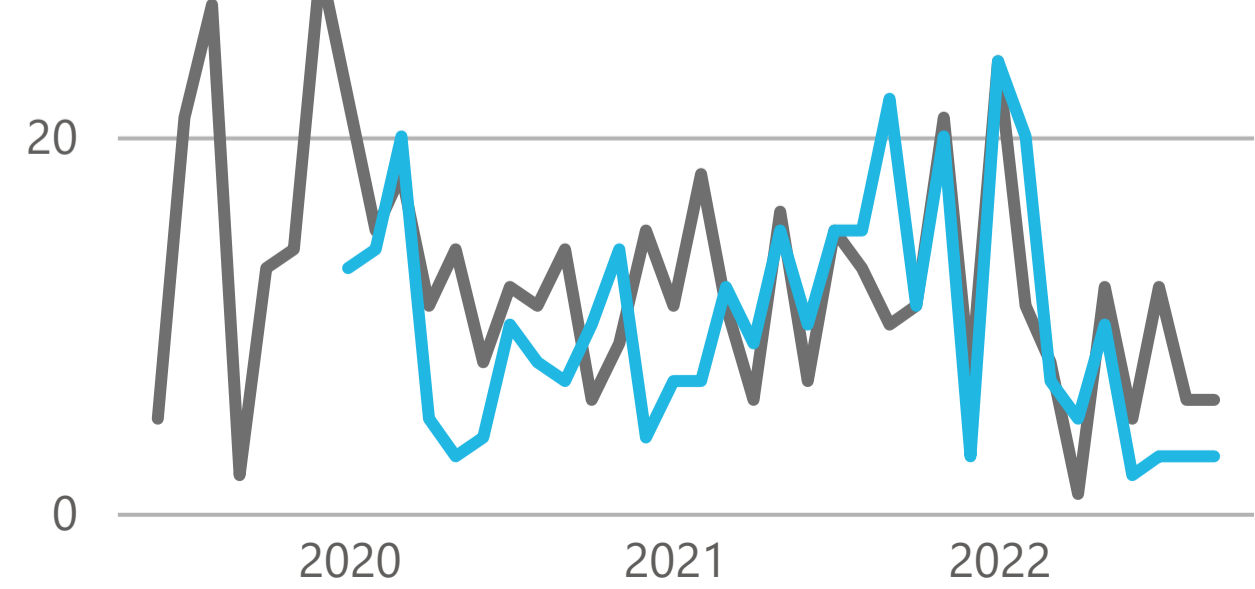
### Software and Data Engineering Vacancies

● Software Engineering ● Data Engineering and Analyti...



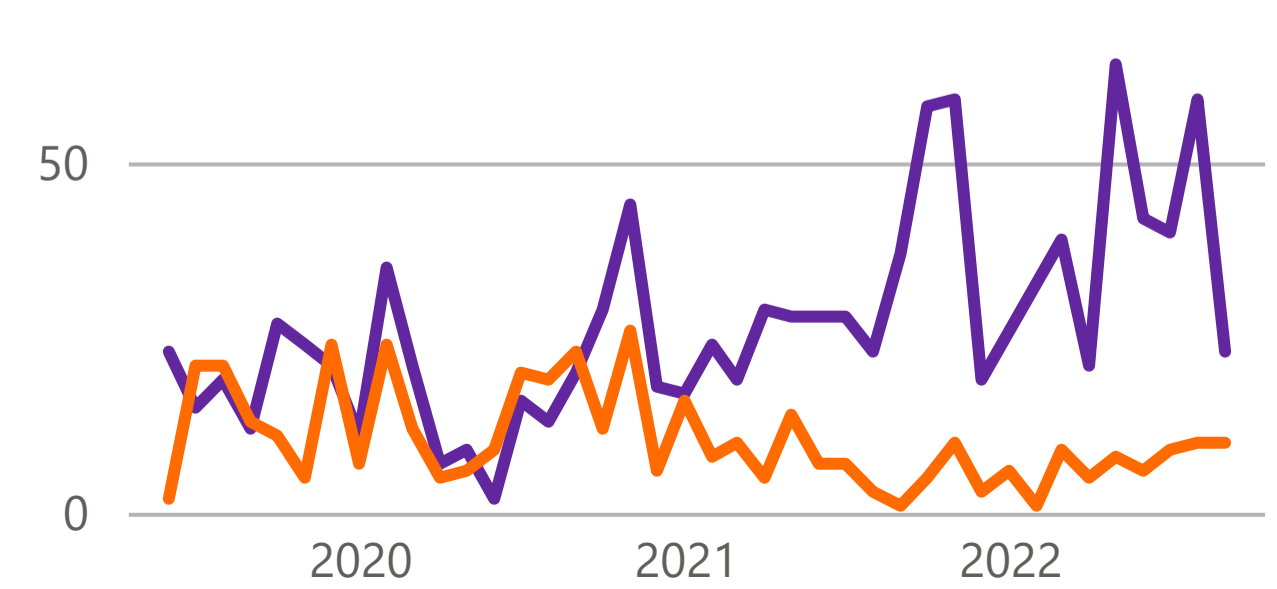
### Content and Product Vacancies

● Digital Content and Creative ● Product & Project Del...

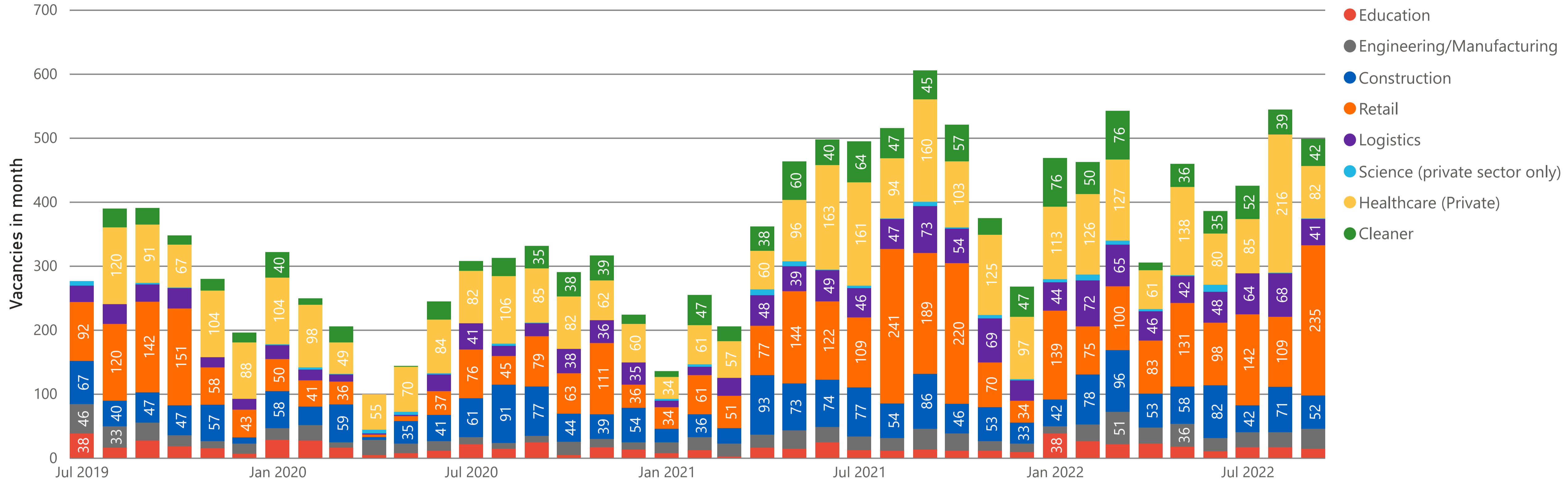


### Operations and Infrastructure Vacancies

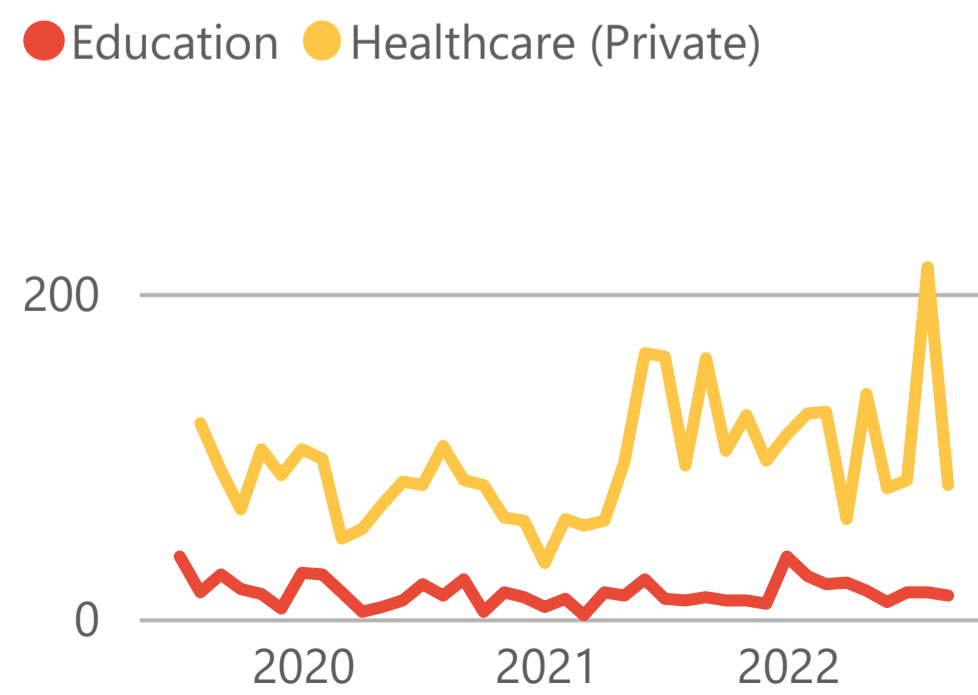
● Operational Services ● Intelligent Infrastructure



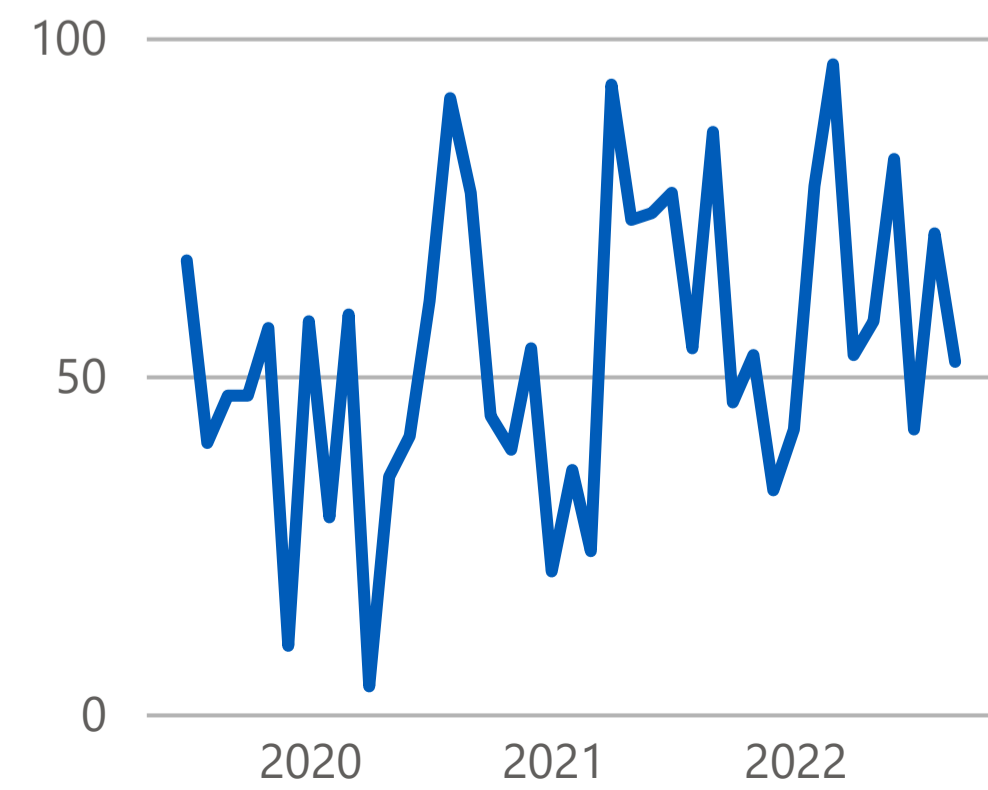
# Vacancies - Business Agency



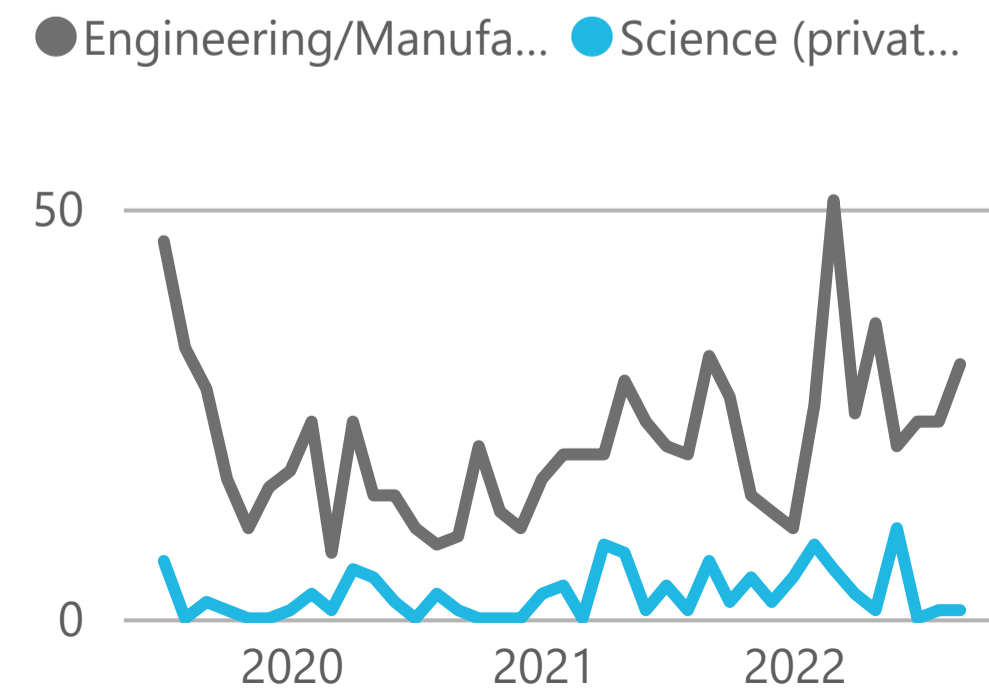
## Education and Healthcare Vacancies



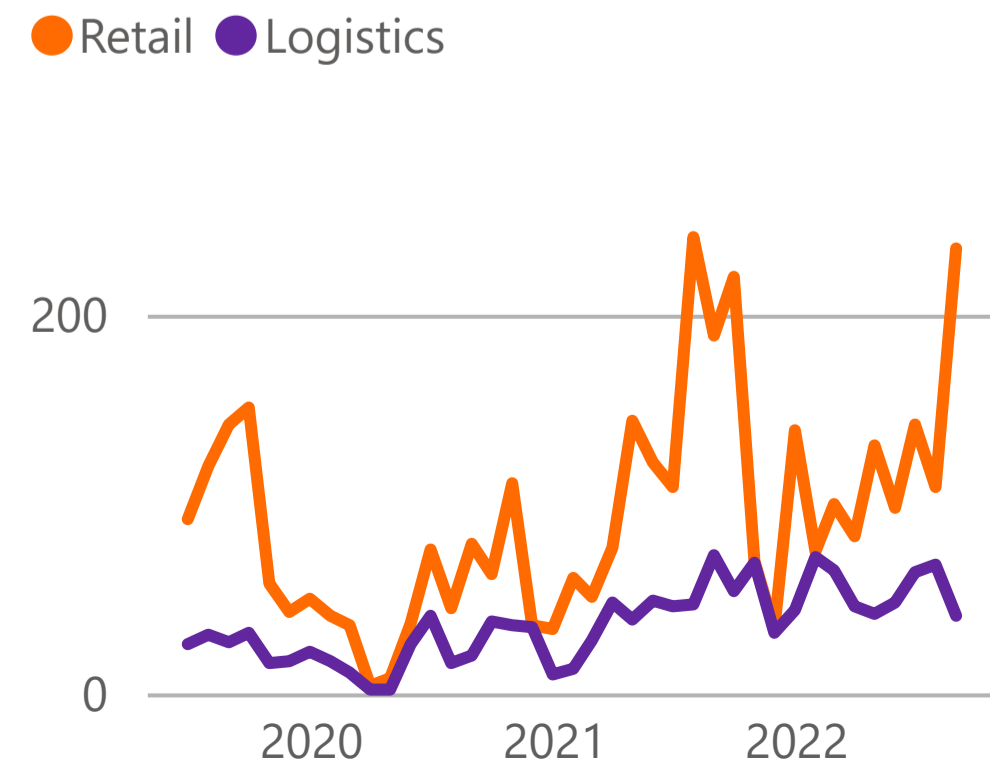
## Construction Vacancies



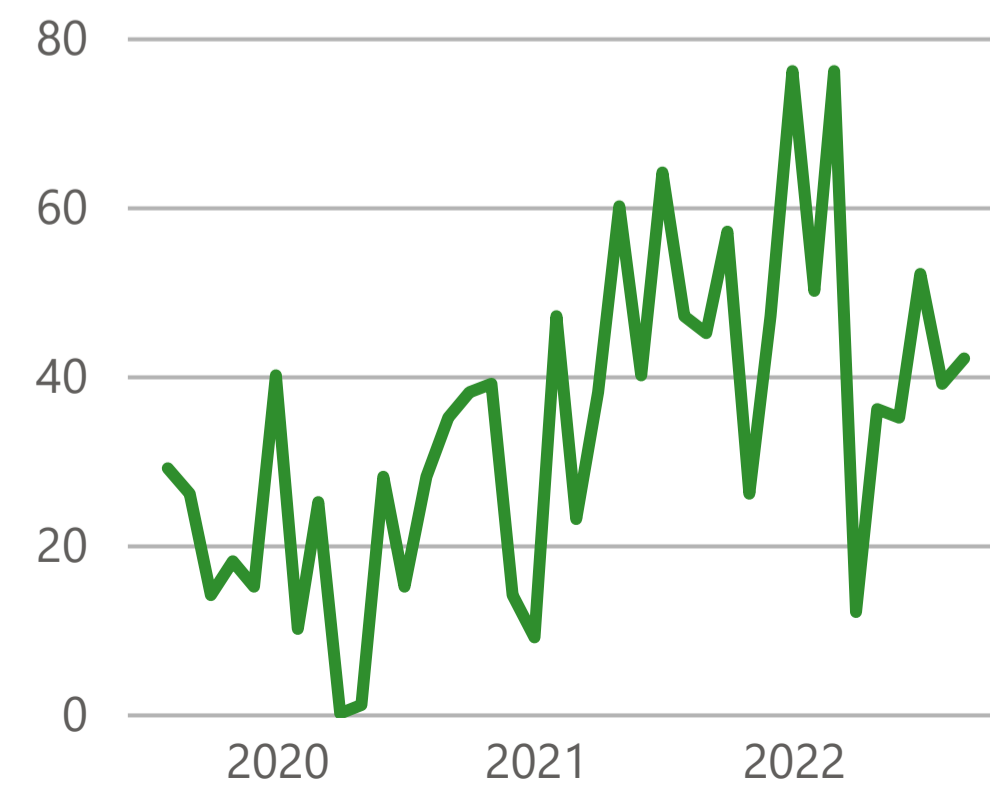
## Engineering and Science Vacancies



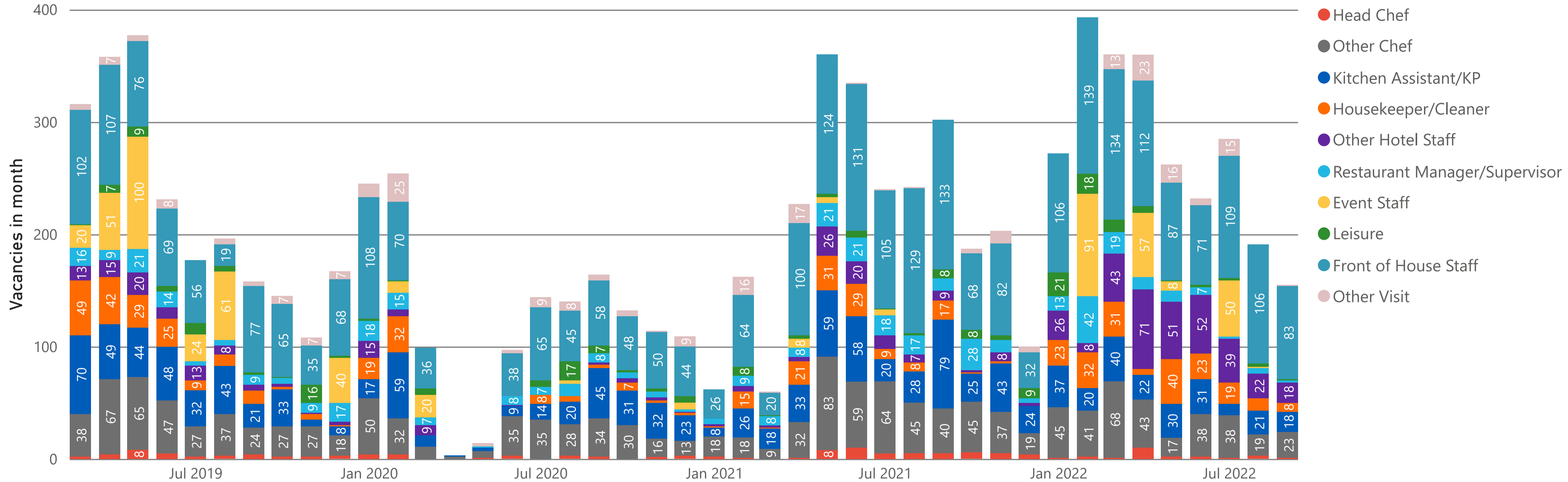
## Retail and Logistics Vacancies



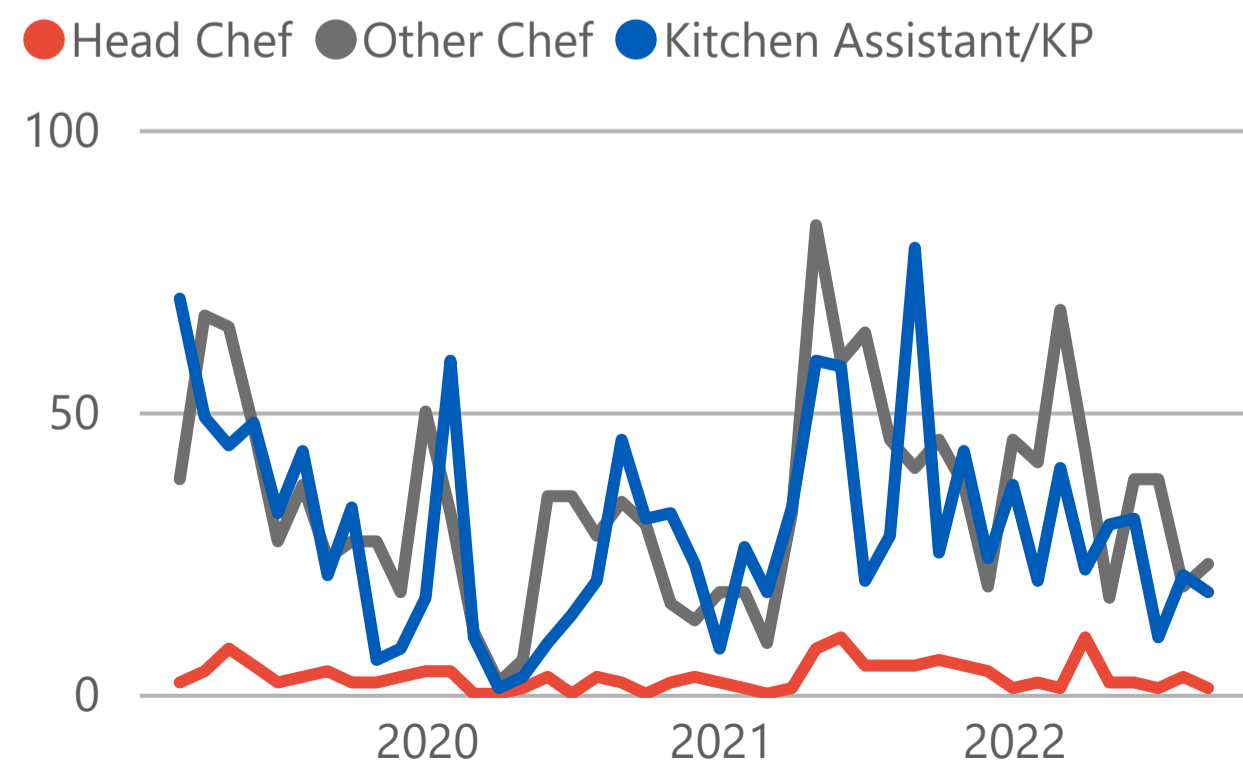
## Cleaner Vacancies



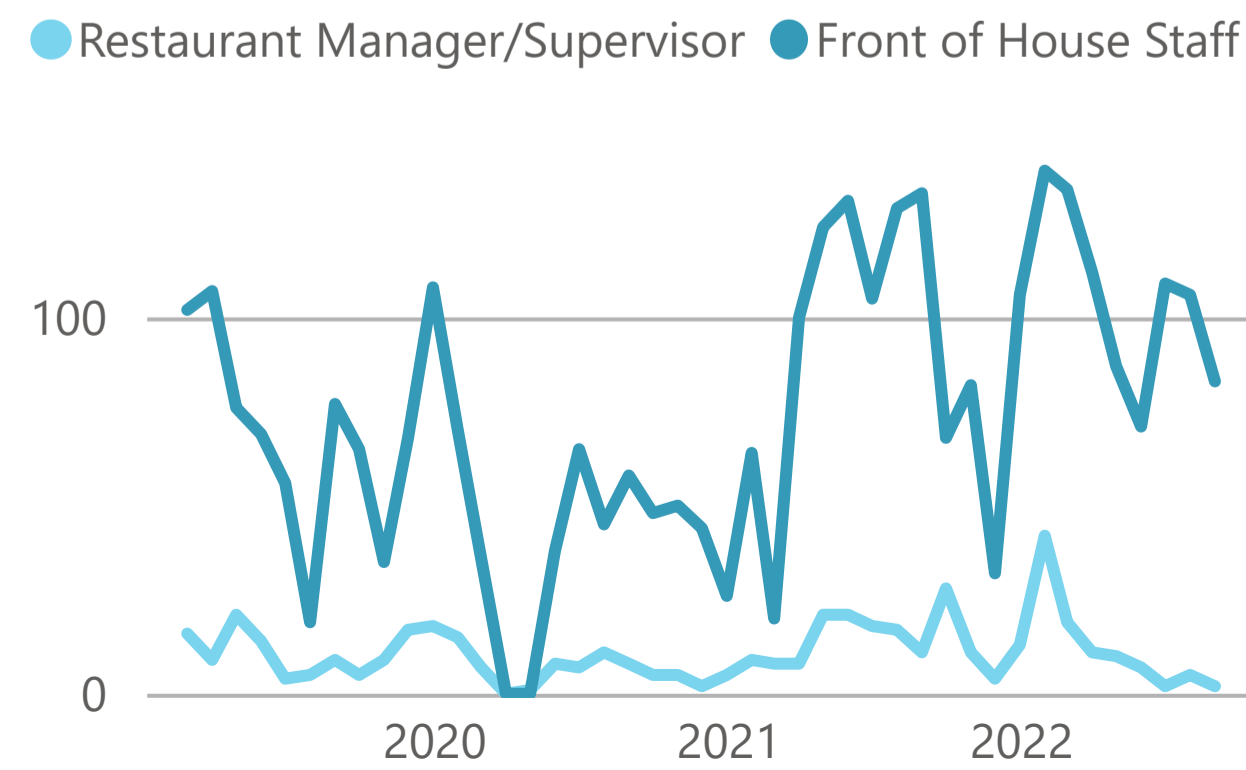
# Vacancies - Visit Agency



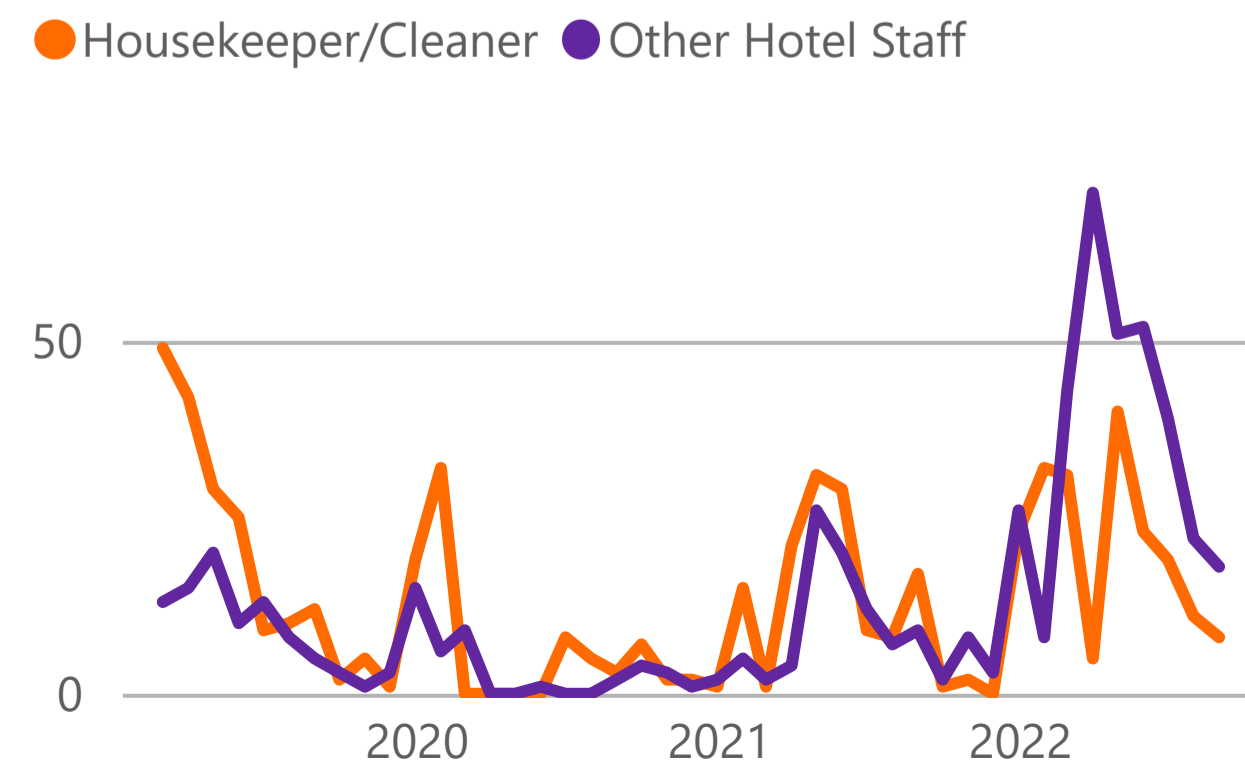
## Kitchen Staff Vacancies



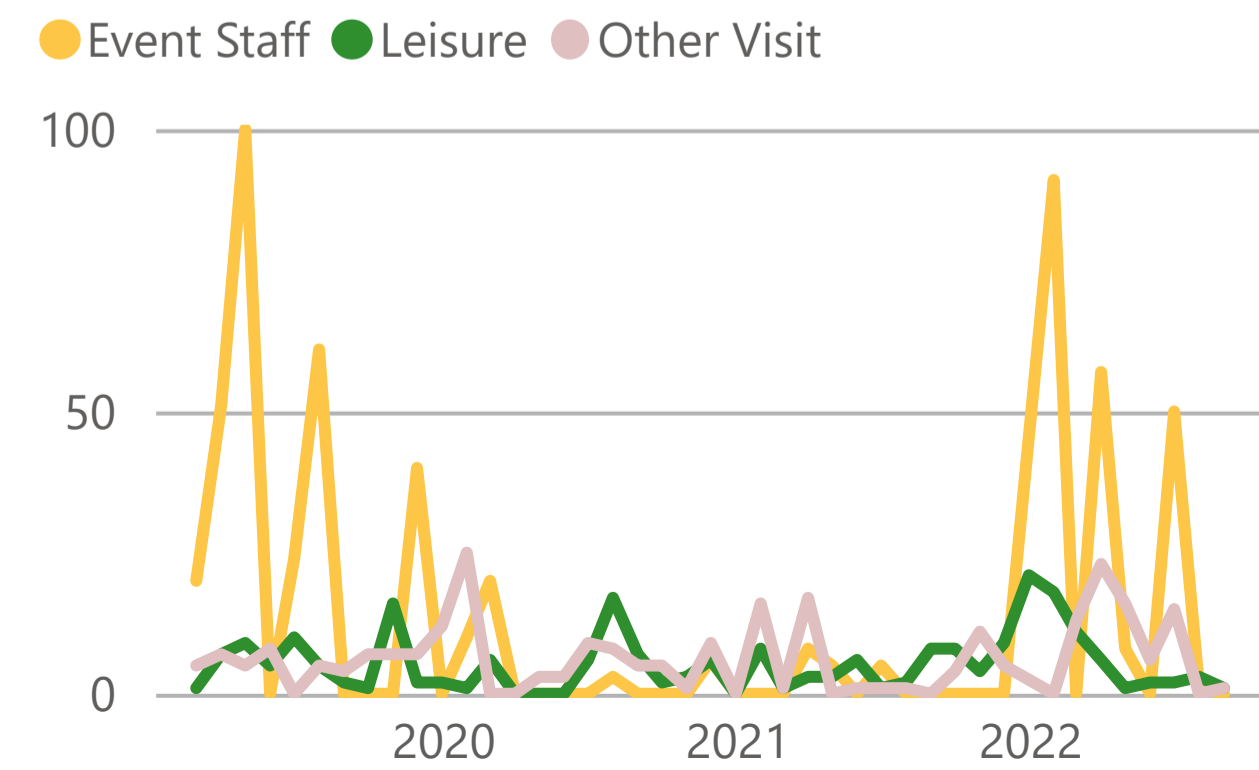
## Hospitality Vacancies



## Hotel Vacancies



## Other Visit Vacancies





# Sources

## **Inflation**

Statistics Isle of Man Monthly Inflation report

## **Road Fuel and Home Heating Prices**

Office of Fair Trading - Competition and Markets

## **Jobseekers**

Social Security Division

## **Vacancies**

Department for Enterprise Analysis of Job Centre data

## **Private Sector Jobs**

Statistics Isle of Man analysis of Income Tax data

## **Footfall**

Douglas Borough Council

## **Transport - Sea**

Isle of Man Steam Packet Company

Visitor / Resident estimate from IOMG Treasury analysis

## **Transport - Air**

Isle of Man Airport

## **Mortgage Information**

Financial Services Authority - Lending Bulletin

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