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## INDUSTRY ADVISORY NOTICE

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**Date: 04 January 2022**

### **AUTOMATIC EXCHANGE OF INFORMATION – JANUARY 2022 UPDATE**

This industry update is applicable to all Isle of Man Financial Institutions and Third Parties as it provides important updates in respect of the Common Reporting Standard ('CRS').

#### **CRS – Isle of Man Reportable Jurisdictions 2021**

The list of 'Isle of Man Reportable Jurisdictions' that Isle of Man Financial Institutions can rely upon for **2021** reporting can be found in **Appendix I** of this update, and will be added to an updated version of the Isle of Man's CRS guidance note, [GN53](#), in due course.

Isle of Man Financial Institutions and Third Parties reporting on behalf of Isle of Man Financial Institutions are reminded that they should **only** report in respect of Financial Accounts held by Individuals, Entities or Entities with Controlling Persons resident in the jurisdictions included in the Isle of Man Reportable Jurisdiction list for the year in question.

#### **CRS – Provisional List of Isle of Man Reportable Jurisdictions 2022**

A provisional list of 'Isle of Man Reportable Jurisdictions' that Isle of Man Financial Institutions can rely upon for **2022** reporting can be found in **Appendix II** of this update.

This provisional list should only be used by Isle of Man Financial Institutions that are ceasing to be a Reporting Financial Institution and need to file a final report prior to cessation in accordance with section 6.4 of [GN53](#).

#### **CRS – Isle of Man Participating Jurisdictions**

A Participating Jurisdiction is a jurisdiction which has an agreement in place to collect and exchange information with the Isle of Man as required under the CRS.

Isle of Man Financial Institutions are reminded that they are required to treat 'managed' Investment Entities, (or branches thereof) that are resident in (or located in) any Non-Participating Jurisdictions, as Passive NFEs and therefore report on the Controlling Persons of such entities that are Reportable Persons as defined in Section VIII, D.2 of the CRS. 'Managed' Investment Entities are those that meet the definition of an Investment Entity as per Section VIII A.6.b) of the CRS.

The latest list of 'Participating Jurisdictions' that Isle of Man Financial Institutions can rely on can be found in **Appendix III** of this update.

Isle of Man Financial Institutions are reminded that jurisdictions may be added **and** removed from the Participating List from time to time and are therefore encouraged to review the latest list carefully and, if

need be, compare it with the previous version that can be found on the FACTA/CRS page of the Income Tax Division’s website at [www.gov.im/incometax](http://www.gov.im/incometax)

## APPENDIX I – ISLE OF MAN REPORTABLE JURISDICTIONS 2021

Albania	Andorra	Antigua & Barbuda	Argentina
Aruba	Australia	Austria	Azerbaijan
Barbados	Belgium	Belize	Brazil
Brunei Darussalam	Bulgaria	Canada	Chile
China	Colombia	Cook Islands	Costa Rica
Croatia	Curacao	Cyprus	Czech Republic
Denmark	Dominica	Ecuador	Estonia
Faroe Islands	Finland	France	Germany
Ghana	Gibraltar	Greece	Greenland
Grenada	Guernsey	Hong Kong	Hungary
Iceland	India	Indonesia	Ireland
Israel	Italy	Jamaica	Japan
Jersey	Kazakhstan	Kenya	Korea
Latvia	Lebanon	Liechtenstein	Lithuania
Luxembourg	Macao	Malaysia	Maldives
Malta	Mauritius	Mexico	Monaco
Montserrat	Morocco	Netherlands	New Zealand
Nigeria	Niue	Norway	Oman
Pakistan	Panama	Peru	Poland
Portugal	Romania	Russia	Saint Kitts & Nevis
Saint Lucia	Saint Vincent & the Grenadines	Samoa	San Marino
Saudi Arabia	Seychelles	Singapore	Sint Maarten
Slovak Republic	Slovenia	South Africa	Spain
Sweden	Switzerland	Trinidad & Tobago	Turkey
United Kingdom	Uruguay	Vanuatu	

## APPENDIX II – PROVISIONAL ISLE OF MAN REPORTABLE JURISDICTIONS 2022

Albania	Andorra	Antigua & Barbuda	Argentina
Aruba	Australia	Austria	Azerbaijan
Barbados	Belgium	Belize	Brazil
Brunei Darussalam	Bulgaria	Canada	Chile
China	Colombia	Cook Islands	Costa Rica
Croatia	Curacao	Cyprus	Czech Republic
Denmark	Dominica	Ecuador	Estonia
Faroe Islands	Finland	France	Germany
Ghana	Gibraltar	Greece	Greenland
Grenada	Guernsey	Hong Kong	Hungary
Iceland	India	Indonesia	Ireland
Israel	Italy	Jamaica	Japan
Jersey	Jordan	Kazakhstan	Kenya
Korea	Latvia	Lebanon	Liechtenstein
Lithuania	Luxembourg	Macao	Malaysia
Maldives	Malta	Mauritius	Mexico
Moldova	Monaco	Montenegro	Montserrat
Morocco	Netherlands	New Zealand	Nigeria
Niue	Norway	Oman	Pakistan
Panama	Peru	Poland	Portugal
Romania	Russia	Saint Kitts & Nevis	Saint Lucia
Saint Vincent & the Grenadines	Samoa	San Marino	Saudi Arabia
Seychelles	Singapore	Sint Maarten	Slovak Republic
Slovenia	South Africa	Spain	Sweden
Switzerland	Thailand	Trinidad & Tobago	Turkey
Uganda	Ukraine	United Kingdom	Uruguay
Vanuatu			

## APPENDIX III – PARTICIPATING JURISDICTIONS (UPDATED JANUARY 2022)

Albania	Denmark	Korea	Poland
Andorra	Dominica	Kuwait	Portugal
Anguilla	Ecuador	Latvia	Qatar
Antigua & Barbuda	Estonia	Lebanon	Romania
Argentina	Faroe Islands	Liechtenstein	Russia
Aruba	Finland	Lithuania	Rwanda
Australia	France	Luxembourg	Saint Kitts & Nevis
Austria	Georgia	Macao	Saint Lucia
Azerbaijan	Germany	Malaysia	Saint Vincent & the Grenadines
Bahamas	Ghana	Maldives	Samoa
Bahrain	Gibraltar	Malta	San Marino
Barbados	Greece	Marshall Islands	Saudi Arabia
Belgium	Greenland	Mauritius	Seychelles
Belize	Grenada	Mexico	Singapore
Bermuda	Guernsey	Moldova	Slovak Republic
Brazil	Hong Kong	Monaco	Slovenia
British Virgin Islands	Hungary	Montenegro	South Africa
Brunei Darussalam	Iceland	Montserrat	Spain
Bulgaria	India	Morocco	Sweden
Canada	Indonesia	Nauru	Switzerland
Cayman Islands	Ireland	Netherlands	Thailand
Chile	Israel	New Zealand	Turkey
China	Italy	Nigeria	Turks & Caicos Islands
Colombia	Jamaica	Niue	Uganda
Cook Islands	Japan	Norway	Ukraine
Costa Rica	Jersey	Oman	United Arab Emirates
Croatia	Jordan	Pakistan	United Kingdom
Curacao	Kazakhstan	Panama	Uruguay
Cyprus	Kenya	Peru	Vanuatu
Czech Republic			

### Guidance

GN53, the Isle of Man's CRS guidance note, will be updated shortly to reflect the latest lists found in this appendix.

**Nicola Guffogg**  
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