

Isle of Man Customs & Excise
Aircraft Review Questionnaire
Please complete a separate questionnaire for each
aircraft bought or leased-in

General Questions relating to the operation of the aircraft

Name of entity

VAT Registration Number

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Effective Date of Registration

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- 1 Where is the entity incorporated etc?
- 2 From where is it managed and controlled?

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Name
Address

3 Make / Model of aircraft

- Year of manufacture:
- Aircraft Registration Mark:
- Country of registration:

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4 Purchased or Leased-in

	Purchased
Import	
From EU	
From UK	

	Leased-in
Import	
From EU	
From UK	

5 Date Purchased or Leased-in

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From whom (name & address)

Purchase price in Sterling

	£
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Annual Leased-in payment in Sterling

£

Leased-in duration _____ years

6 Funding of Aircraft

Who has ultimately funded the purchase of the aircraft (including purchase of a "leased-in" aircraft by a connected party)

Ultimate Owner/Related Party

Third Party

Both

Name(s) of Funder(s):

Country/Domicile of Funder(s):

7 Business Use:

Please fully describe how the aircraft is being used for business purposes

Dry Lease

Wet Lease

Long Term Hire

Short Term Hire

Passenger Transport

Other arrangements

Please explain

Who are you making your supplies to, their name(s) and address(es):

Are the **ultimate** users, ie the person(s) actually flown on the aircraft:

3rd Party

Non 3rd Party, ie Beneficial Owner/Connected Persons

What percentage of the TOTAL use is for:

3rd Party

Non 3rd Party, ie Beneficial Owner/Connected Parties

Is same rate charged to 3rd parties and non 3rd parties?

Yes

No

If not, why not?

What percentage of the Non 3rd Party (beneficial owner or connected parties) use is for:

Business

Recreation/Private Use

Is same rate charged for business and recreational/private use? Yes No

If not, why not?

Ultimate user name and country of domicile/residence

Type of business activities?

Location of business activities?

8 Use in IOM/UK/Outside UK/IOM – Ref. Notice 741A, para 13

Has there been any use of the aircraft in the IOM/ UK? Yes No

If yes, has VAT been accounted for?; and Yes No

At what rate? Standard Rate Zero Rate

Has there been any use of the aircraft outside the UK/IOM? Yes No

If yes, have you notified the country concerned? Yes No

9 Qualifying status

Is the aircraft a qualifying aircraft as defined in VAT Notice 744C? Yes No

Is it used by an airline as defined in section 3.5.1? Yes No

Operating for reward as defined in 3.5.2? Yes No

Used chiefly on international routes as defined in 3.5.3? Yes No

Who is the airline and their country of incorporation/residence

10 Who is operating the aircraft, i.e. supplying crew and maintaining the aircraft?

Are they an AOC holder: Yes No

Where are they located:

Who are they supplying their services to?

11 Aircraft sold, Lease relinquished, surrendered, repossessed etc

Date

To whom (name and address)

Location of aircraft at time of such sale, relinquishment, surrender, repossession etc

If sold, was it sold to:

3rd Party

Non 3rd Party

Sale price in Sterling

£

Please supply evidence that it was sold at an open market value.

If relinquished, surrendered, repossessed etc was it:

Back to the Lessor

Yes

No

To whom

Country of entity

Other income, eg surrender payment

£

12 Capital Goods (see VAT Notice 706/2)

Does the Capital Goods Scheme apply?

Yes

No

Have any adjustments been made under the Capital Goods Scheme?

Yes

No

If yes, please supply workings.

13 Financial Statements

Please supply the following information (in sterling) **(Previous 4 years required)**

Financial year				
Total Income (including sale of aircraft)				
Total Expenditure (including purchase/lease-in)				
Profit / (Loss)				

How does this compare to the aircraft's financial business plan?

On target

Below target

Reasons for being below target

What actions have been taken to rectify the position?

Declaration

I declare that the information given on this form and contained in any accompanying documents is true and complete.

Signed

Date

Full Name

Status

Complete and return with all supporting documents to assurance.vat@gov.im or via post to:

Isle of Man Customs and Excise
PO Box 6
Custom House
North Quay
Douglas
Isle of Man
IM99 1AG

Data Protection Act 2002

IOM Customs and Excise collects information in order to administer the taxes for which it is responsible (such as VAT, excise duties, air passenger duty), and for detecting and preventing crime.

Where the law permits we may also get information about you from third parties, or give information to them, for example in order to check its accuracy, prevent or detect crime or protect public funds in other ways. These third parties may include the police, other government departments and agencies.

Notice 910 MAN contains details of how Treasury may use information collected by Customs and Excise.