

Statutory Document No. 2020/0028

*Social Security Contributions and Benefits Act 1992*

SOCIAL SECURITY (CONTRIBUTIONS) (AMENDMENT) REGULATIONS 2020

*Approved by Tynwald: 18th February 2020
Coming into Operation in accordance with regulation 2*

The Treasury makes the following Regulations under sections 5 and 175 of the Social Security Contributions and Benefits Act 1992 (of Parliament)¹ as applied to the Island by the Social Security Contributions and Benefits Act 1992 (Application) Order 1994².

1 Title

These Regulations are the Social Security (Contributions) (Amendment) Regulations 2020.

2 Commencement and effect

If approved by Tynwald³, these Regulations come into operation on 6 April 2020 and shall have effect in respect of the income tax year commencing 6 April 2020 and all subsequent years.

3 Amendment of the Social Security (Contributions) Regulations 2001 as they are applied to the Island

- (1) The Social Security (Contributions) Regulations 2001⁴, as they are applied to the Island by the Social Security Legislation (Application) (No. 8) Order 2002⁵ are amended as follows.
- (2) In regulation 10 (earnings limits and thresholds)—
 - (a) for “2019” substitute **2020**;
 - (b) in paragraph (b), for “£784”, substitute **£823**;
 - (c) in paragraph (c), for “£125”, substitute **£138**; and

¹ 1992 c.4.

² SD 505/94.

³ Tynwald approval is required by section 176 of the Social Security Contributions and Benefits Act 1992 as applied to the Island.

⁴ SI 2001/1004.

⁵ SD 374/02.

- (d) in paragraph (d), for “£125”, substitute **“£138”**.
- (3) In regulation 11 (prescribed equivalents)—
 - (a) in paragraph (2A)(a), for “£3,398”, substitute **“£3,567”**;
 - (b) in paragraph (2A)(b), for “£40,768”, substitute **“£42,796”**;
 - (c) in paragraph (3)(a), for “£542”, substitute **“£598”**;
 - (d) in paragraph (3)(b), for “£6,500”, substitute **“£7,176”**;
 - (e) in paragraph (3A)(a), for “£542”, substitute **“£598”**; and
 - (f) in paragraph (3A)(b), for “£6,500”, substitute **“£7,176”**.

MADE 28 JAN 2020

A L CANNAN
Minister for the Treasury



*EXPLANATORY NOTE**(This note is not part of the Regulations)*

These Regulations amend the Social Security (Contributions) Regulations 2001 (SI 2001/1004), as they are applied to the Island by the Social Security Legislation (Application) (No. 8) Order 2002 (SD 374/02), by increasing the upper earnings limit for primary Class 1 contributions to £823 per week.

The Regulations also increase both the primary threshold for primary Class 1 contributions and the secondary threshold for secondary Class 1 contributions to £138 per week and prescribe the monthly and annual equivalents of the upper earnings limit and those thresholds.