

Statutory Document No. 2019/0023

*Social Security Contributions and Benefits Act 1992*

SOCIAL SECURITY (CONTRIBUTIONS) (AMENDMENT) REGULATIONS 2019

Approved by Tynwald: 19th February 2019
Coming into Operation: 6 April 2019

The Treasury makes the following Regulations under sections 5 and 175 of the Social Security Contributions and Benefits Act 1992 (of Parliament)¹ as applied to the Island by the Social Security Contributions and Benefits Act 1992 (Application) Order 1994².

1 Title

These Regulations are the Social Security (Contributions) (Amendment) Regulations 2019.

2 Commencement

If approved by Tynwald³, these Regulations come into operation on 6 April 2019 and shall have effect in respect of the income tax year commencing 6 April 2019 and all subsequent years.

3 Amendment of the Social Security (Contributions) Regulations 2001 as they are applied to the Island

- (1) The Social Security (Contributions) Regulations 2001⁴, as they are applied to the Island by the Social Security Legislation (Application) (No. 8) Order 2002⁵ are amended as follows.
- (2) In regulation 10 (earnings limits and thresholds) —
 - (a) for “2018” substitute **2019**;
 - (b) in paragraph (a), for “£116”, substitute **£118**;
 - (c) in paragraph (c), for “£118”, substitute **£125**; and

¹ 1992 c.4

² SD 505/94

³ Tynwald approval is required by section 176 of the Social Security Contributions and Benefits Act 1992 as applied to the Island

⁴ SI 2001/1004

⁵ SD 374/02



- (d) in paragraph (d), for “£118”, substitute **£125**.
- (3) In regulation 11 (prescribed equivalents) —
 - (a) in paragraph (3)(a), for “£512”, substitute **£542**;
 - (b) in paragraph (3)(b), for “£6,136”, substitute **£6,500**;
 - (c) in paragraph (3A)(a), for “£512”, substitute **£542**; and
 - (d) in paragraph (3A)(b), for “£6,136”, substitute **£6,500**.

MADE 24 JANUARY 2019

A L CANNAN
Minister for the Treasury

*EXPLANATORY NOTE**(This note is not part of the Regulations)*

These Regulations amend the Social Security (Contributions) Regulations 2001 (SI 2001/1004), as they are applied to the Island by the Social Security Legislation (Application) (No. 8) Order 2002 (SD 374/02), by increasing the lower earnings limit for primary Class 1 contributions to £118 per week.

The Regulations also increase both the threshold for primary Class 1 contributions and the threshold for secondary Class 1 contributions to £125 per week and prescribe the monthly and annual equivalents of both of these figures.