## **BUSINESS ISLE OF MAN**

## **PURPOSE**

To support businesses involved in the physical exporting of goods and services or operating within the domestic economy. Coordinating the promotion and development of opportunities within these sectors in order to ensure a prosperous and vibrant place to live, work and invest.

## **OBJECTIVES**

To create a shared vision and strategy for the Isle of Man as an internationally well-regarded economic base for export business, recognised for technical and service performance and competence, underpinned by a well-developed infrastructure and environment conducive to the needs of the targeted sectors.

To liaise with industry, agree priorities, help drive new ideas and foster/develop sector clusters to maximise opportunities for prosperity and growth; to utilise resources, including private sector funding and secondees.

To set clear and measurable targets for success, agreed with the private sector, and be transparent in reporting against these including annual reporting to the sectors, the Department and Tynwald.

To act as the primary conduit between government and business - helping to create the right environment for the sector to achieve sustainable growth, facilitating feedback to the Department and exchanging views with the regulatory bodies regarding opportunities, challenges and risks to the future success of the sector.

To inform and increase awareness and understanding across all government departments of the Business Agency sectors' needs, constraints and challenges, especially in relation to existing or intended policies, legislation and regulation.

