



Isle of Man
Government

Reillys Ellan Vannin

Insolvent traders claim for input tax after deregistration

Claim for:

- input tax on goods and services supplied before cancellation of registration
- relief from Value Added Tax (VAT) on certain services supplied after cancellation of registration.

Payment details

Name of registered taxable person
(use capital letters)

Insolvency type (tick one box)

Bankruptcy

Sequestration

Creditors/compulsory voluntary liquidation

Administrative receivership

Relevant date

Former VAT registration number

Effective date of cancellation of registration

Provide full details of insolvency practitioner and firm making claim

Name of insolvency practitioner

Firm

Address

Postcode

Insolvency practitioner licence number

Is this your final claim? No Yes

Is trader partially exempt? No Yes

Was this part of a VAT group? No Yes

Payment details

Bank account number to which payment is to be made (8 digits)

Name in which account held

Sort code (6 digits)

Declaration by the signatory

Full name of signatory (use capital letters)

I declare that:

- the claim on pages 1 and 2 is for goods and services supplied to the claimant for the purpose of the registered business carried on before the effective date of deregistration
- no part of the VAT claimed on this form has been claimed previously
- the information given is true and complete
- I am entitled to the VAT claimed
- I understand that IOM Customs & Excise are treating me as the taxable person for the purpose of this claim under regulations 9 and 30 of the Value Added Tax Regulations 1996.

Signed

Date

Status (for example, trustee, liquidator, administrative receiver)

Phone number

Email

Privacy Notice

The Treasury collects information about you in order to administer taxation and carry out other functions for which it is responsible (e.g. National Insurance, customs and excise duties, property rates, social security benefits, state pensions and legal aid etc.), and for the detection and prevention of crime. Whilst that information will primarily be provided by you, where the law allows we may also get information about you from other organisations, or give information about you to them. This may be to check the accuracy of the information provided, prevent or detect crime or protect public funds in other ways. These organisations may include other government departments, the police and other agencies.

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Notes

This form is designed for use by trustees, liquidators, administrative receivers of insolvent VAT registered traders under their control and administrators who have been appointed by a floating charge or a director of the company. Please provide a copy of the appointment letter if the claim relates to an administration appointed by a floating charge or a director of the company.

Form VAT 427 should be used by:

- Liquidators appointed in a members voluntary winding-up
- Court appointed administrators
- Supervisors in a voluntary arrangement (where the terms of the arrangement allow for direct payment to the supervisor).

All parts of the claim form must be completed in full. Incomplete or illegible claims will be rejected without further reference. Please provide supporting documents for your claims (e.g. purchase invoices).

Comprehensive instructions on the types of claims which can be made and procedural points can be seen in VAT Notice 700/56 which is available from the HMRC website.

What you can and can't claim for on form VAT 426 MAN

You will find the basic rules about input tax in VAT Notice 700: the VAT guide and VAT Notice 700/11, Section 9.

You can claim input tax	You can't claim input tax
on services supplied after deregistration but relating to business carried on before deregistration.	relating to pre-insolvency tax periods.
on goods and services supplied and invoiced before deregistration which has not already been claimed on a VAT Return.	on charges made by, for example, solicitors, estate agents and stockbrokers relating to exempt supplies.
on the services of agents (for example, solicitors or estate agents).	on pro forma invoices which can't be claimed as input tax correctly – see VAT Notice 700: the VAT guide.
on realisation fees.	relating to a petitioning creditor's costs.
on bad debt relief (see VAT Notice 700/56, section 10).	

The following general rules also apply:

- you're entitled to claim only tax which relates to goods and services used in the making of taxable supplies (you should calculate exempt input tax in accordance with the guidance given in VAT Notice 706: partial exemption)
- you can claim relief from VAT on only those services which, though supplied after the registration was cancelled, relate to taxable activities
- there's no relief from VAT on goods supplied to you after the date of deregistration or on services which are not attributable to taxable supplies
- you must retain all invoices supporting your claim with the relevant books and records in case you claim is selected for verification
- you cannot claim input tax you were charged more than 4 years ago (ref: VAT Notice 700/11 – para 9.2)
- VAT you were charged more than 4 years ago.

On completion

This form together with original invoices should be sent to the following address:

Isle of Man Customs and Excise
PO Box 6, Custom House, North Quay
Douglas, Isle of Man, IM99 1AG

Please note, incomplete or illegible claims will be rejected and returned without further reference.

For official use only

Received date stamp	
Reference	
Amount checked for processing £	Payable Order to be issued for £
Checking officer's name in full	
Grade	
Signature	
Date	

Cleared for repayment

Countersigning Officer		Balance of claim constructively repaid as detailed below:	
Full name <i>(use capital letters)</i>		• against dividend	£
Grade		• against VAT 833	£
Signature		• against VAT period <i>(reference)</i>	
Date		• against VAT period <i>(amount)</i>	£
		• other <i>(specify)</i>	
		• other <i>(amount)</i>	£