

Statutory Document No. 2017/0181



Beneficial Ownership Act 2017

BENEFICIAL OWNERSHIP (EXEMPTION) (COLLECTIVE INVESTMENT SCHEMES) ORDER 2017

Approved by Tynwald: 21 June 2017

Coming into Operation: in accordance with article 2

The Treasury makes the following Order under section 5(4) of the Beneficial Ownership Act 2017.

1 Title

This Order is the Beneficial Ownership (Exemption) (Collective Investment Schemes) Order 2017 .

2 Commencement

This Order comes into operation on the day after it is approved by Tynwald¹.

3 Section 5(2) of the Beneficial Ownership Act 2017 amended

After section 5(2)(d) of the Beneficial Ownership Act 2017, insert —

- (e) a legal entity which is a collective investment scheme within the meaning of section 1 of the *Collective Investment Schemes Act 2008* which is —
 - (i) an authorised scheme;
 - (ii) an international scheme; or
 - (iii) an exempt scheme,within the meaning of that Act. ■.

¹ As required by section 5(6) of the Beneficial Ownership Act 2017

MADE

17 MAY 2017.



Minister for the Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Beneficial Ownership Act 2017 by adding collective investment schemes to the list of legal entities to which that Act does not apply, as specified in section 5(2) of that Act.